With Kids

Trustees' Annual Report

& Financial Statements

For the Year Ended 30 June 2025

CHARITY NO: SC022467

COMPANY NO: SC343897

WITH KIDS REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

Reference and Administrative information

Charity Trustees

Chief Executive

Gwen Galbraith

Principal Office

With Kids
15 Annfield Place
Dennistoun
Glasgow
G31 2XE

Telephone number: 0141 550 5770

Email address: info@withkids.org.uk

Website: www.withkids.org.uk

Independent Auditors:

Wbg (Audit) Limited
168 Bath Street
Glasgow
G2 4TP

Bankers:

Bank of Scotland
167-201 Argyle Street
Glasgow
G2 8BU

Bank of Scotland
6 Picardy Place
Edinburgh
EH1 3JT

The Co-operative Bank
29 Gordon Street
Glasgow
G1 3PF

Triodos Bank
Deanery Road
Bristol
BS1 5AS

Solicitors:

Pacitti Jones
648 Alexandra Parade
Glasgow
G31 3BU

Charity Number: SC022467

Company Number: SC343897

With Kids Trustees' Annual Report for the year ended 30 June 2025

The Trustees are pleased to present their annual report and financial statements of the charity for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Memorandum and Articles of the company, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The legal and administrative information on page three forms part of this report.

Our Mission and Core Activities

With Kids is a children's mental health charity dedicated to helping children overcome emotional challenges and build the resilience they need to thrive into adulthood. We support children and families through a range of targeted, evidence-based services:

- **Play Therapy**: Specialist therapeutic support for children aged 3–12 who have experienced adversity.
- **Parent/Carer Support**: Tailored one-to-one support for families of children in therapy, alongside community-based activities that strengthen relationships, reduce isolation, and enrich family life.
- **Perinatal Mental Health**: A curated suite of services designed to support parental well-being and nurture healthy parent-child bonds.
- **Consultation for Schools**: Expert guidance for school staff working with children affected by trauma or adversity.
- **Training & Education**: We deliver an MSc in Play Therapy in partnership with Queen Margaret University and offer high-quality training to professionals across the children's workforce, enhancing their ability to support children's emotional development.

Structure, Governance and Management

Originally registered in 2008 as **The Big Issue Foundation Scotland** (Company No. SC343897), the organisation formally became **With Kids** in February 2016 (Charity No. SC022467).

Trustee Appointment and Governance

Our Articles of Association outline the following:

- Trustees may be appointed by the company's members to fill vacancies or expand the board.
- The board must consist of a minimum of three and a maximum of fifteen trustees.
- Trustees may be removed by ordinary resolution of the members.

All trustees receive a comprehensive induction, including governance training and an overview of their responsibilities, supported by the organisation's Memorandum and Articles.

Trustees play an active role in strategic planning and provide ongoing support to the CEO. Day-to-day operations are managed by senior staff.

Risk Management

Trustees regularly assess strategic, operational, and business risks at board meetings. A detailed Risk Register is maintained and reviewed to ensure proactive mitigation. Key risks include:

- **Funding Sustainability**: Securing long-term funding remains a challenge. A robust funding strategy is in place to diversify and stabilise income streams.
- **Child Protection**: All staff are PVG-registered via Disclosure Scotland. We maintain specific indemnity insurance and have appointed a Trustee as Child Protection & Safeguarding Lead. Annual child protection training is mandatory for all staff.

Achievements and Performance

Play Therapy
With Kids continues to lead in delivering therapeutic support to children and families across **Glasgow, Edinburgh, and West Lothian**, and remains the **leading provider of Play Therapy** for children under 12 in these regions.

In 2024/25, our work was primarily embedded within **primary and nursery school settings**, recognising that for many children, school is their only stable environment. Despite significant budget cuts across local authorities, our partner schools have consistently prioritised our services—often using **Pupil Equity Fund (PEF)** budgets—highlighting both the **growing demand** and the **impact** of our work.

We also contributed to Glasgow's wider counselling provision for **P6 and P7 pupils**, expanding the reach and visibility of Play Therapy across the city.

Thanks to funding from the **Glasgow Communities Fund**, we continue to provide support to four nurseries in Glasgow's East End.

In Edinburgh, support from the **Charles Hayward Foundation**, and **City of Edinburgh Council** enabled us to work with children outside our partner schools in the South West. Similarly, the **Henry Smith Charity – Covid-19 Fund** allowed us to provide Play Therapy and parent support in Glasgow for children not attending partner schools.

In total, we worked with **64 schools and nurseries** and delivered **13 additional days of community-based therapy per week** throughout the year.

Impact at a Glance (2024/25)

- **549 children** supported through Play Therapy and Speech & Language Therapy.
- **7,206 hours** of therapeutic support delivered.
- **66%** of children supported live in **SIMD 1, 2, or 3**—Scotland's most deprived areas.

- Significant improvements were observed in:
    - Mental health and emotional well-being.
    - Self-confidence.
    - Self-regulation.
    - School engagement and attainment.
    - Relationships at home and in school.

Our nursery-based work in Glasgow attracted the attention of the **Child Poverty Pathfinder Team**, who funded a year-long Play Therapy programme in one nursery, ending in April 2025.

Our work with **care-experienced children** in eight Edinburgh schools—funded by the **Care Experienced Fund**—continues to show strong outcomes. Based on this success, we have been commissioned to continue in **5 schools and 2 community-based days** in the next academic year.

Regional Highlights

Glasgow

- **363 children** received Play Therapy.
- **4,944 therapeutic sessions** delivered.
- **9 children** supported by Speech and Language Therapists.
- **22 formal school partnerships**, including 1 new school.
- **20 additional schools** accessed counselling-only services.
- **1,906 sessions** delivered to **166 P6–P7 pupils** through the city-wide counselling contract.
- Referrals received from CAMHS, health visitors, social work, voluntary agencies, and an increasing number of **self-referrals from parents.**

Edinburgh

- **162 children** supported.
- **2,169 sessions** delivered.
- **17 school partnerships.**

West Lothian

- **8 children and families** supported.
- **93 sessions** delivered.

Family and Community Support

With Kids remains deeply committed to supporting disadvantaged children and families through a wide range of therapeutic and community-based services, with a particular focus on parents and carers. Our support includes:

- **Tailored therapeutic interventions.**
- **Co-designed group activities** responding to identified needs.
- **One-to-one Counselling and Sandplay Therapy**, funded by the. Survivors of Childhood Abuse Support (SOCAS) fund — a highly successful newly developed service with strong self-referral rates.

Our Family and Caregiver work is designed to:

- Promote emotional and mental wellbeing.
- Build resilience.
- Reduce isolation.
- Strengthen parent-child relationships.
- Improve life opportunities for families.

Glasgow

Operating from our Glasgow office and partner schools, we supported:

- **435 adults and 224 babies/children** through community groups.
- **100 additional parents/carers** via one-off events (e.g. parents' evenings).
- **37 parents/carers** through one-to-one therapy.

School-based initiatives included:

- Homework support groups.
- Parent/carer activity sessions.
- Individual emotional and practical support.
- Walking groups.
- Support for parents of children with additional needs.
- Transition support for children moving to secondary school.

Community groups delivered this year:

- *Meemaws and Deedas* - Baby & toddler group.
- *Wee B's and Bumps*- Pregnancy & baby group (up to 6 months).
- *Wee-Maws Women's Group* - Support for female carers.
- *Dad's Playgroup* - For male carers and children (0–3).
- *Wee Maws* - Women's empowerment group.
- *Baby Massage/Yoga* - For parents and babies.
- *Sensory Play* - Messy and sensory play for under 4s.
- *Cinema Club* - Monthly after-school fun.
- *Community Café* - Free hot meals and social connection.
- *East End Kinship Carers Group* - Support for kinship carers.

Our **Community Family Worker** also led the *Watch, Wait and Wonder* programme — a baby-led therapeutic approach that enhances emotional attunement, resilience, and independent learning.

The **Kinship Group** supported around **32 adults and 48 children** through training, mental health support, holiday programmes, and Christmas gifts.

Edinburgh

Our Edinburgh-based family and community support work included:

- One-to-one support for parents/carers.
- *Neurostars*: A partnership with Big Hearts supporting families of children with additional needs.
- Nursery drop-ins: Individual and group support for parents.
- *Summer Programme 2024*: Two weeks of fully funded with lunch provided fun activities: museum visits, roller skating, arts and crafts, movie afternoons, community fun days, and outings to the Edinburgh Fringe and our highly successful Therapeutic Emotional Regulation Workshops.

Unfortunately, funding for our Community Family Work ended in October 2024. Despite efforts, we were unable to secure continuation funding. However, in response to ongoing high demand, we've renewed our focus on **individual support for parents/carers of children receiving therapy**.

This new approach is funded by **City of Edinburgh Council's Connected Communities Fund and the Self-Management Fund**, enabling a **parallel support model** for children and their caregivers. We're delivering this in collaboration with **Westerhailes GP Practice** and **Westerhaven**, a cancer support charity.

Training Programme

As part of our commitment to strengthening the wider support network around children and families, *With Kids* delivers a robust **Continuing Professional Development (CPD)** training programme for professionals working in education, health, social care, and community settings.

Sessions are delivered both online via webinars, and face-to-face, and continue to receive consistently positive feedback for their relevance, accessibility, and depth.

2024/25 Highlights

- **123 teachers supported through commissioned training.**
- **379 other professionals reached.**
- **53 parents and caregivers participated in workshops.**
- Formats included commissioned training, interactive webinars, and in-person workshops.

Key Contributions

We were proud to present at the **Children in Scotland Conference (Glasgow)** with our workshop:

"That meltdown came out of nowhere!" – When Safe Becomes Scary
An interactive session exploring how children removed from their family homes may develop hidden trauma triggers that surface in environments perceived as safe, often through challenging behaviours.

We also delivered **bespoke training packages** for a range of organisations, including:

- Glasgow Life.
- Jack's Den.
- Relationship Scotland.
- Sistema Scotland.
- Women's Aid.

New Partnerships and Developments

We've established a new partnership with **Achieve More! Scotland**, where we've been commissioned to deliver a parent-focused autism programme titled:

Autism, You and Your Child
A practical and compassionate course designed to support parents in understanding and responding to their child's needs.

Additionally, the **University of Glasgow's Infant Mental Health course team** has expressed interest in integrating *With Kids'* **Watch, Wait and**

Wonder programme into their second-year curriculum — offering students both training and placement opportunities with us.

MSc in Play Therapy

Our **MSc in Play Therapy**, developed in partnership with **Queen Margaret University, Edinburgh**, and accredited by the **British Association of Play Therapists**, continues to thrive and grow in reputation.

2024/25 Achievements

- **14 graduates**, including:
    - **4 with distinction.**
    - **8 with merit.**
- **21 new students** recruited for September 2025.
- **28 continuing students** in second and third years.
- **7 new graduates** have secured employment at With Kids, contributing to a growing workforce equipped to meet the rising demand for Play Therapy across Scotland.

Our People

Our valued MSc Play Therapy Course Director plans to retire after 6 years in post. This transition has allowed for promotion within the delivery team, and we are excited for the future of the MSc.

We continue to be proud of having a dedicated, skilled, and stable team at With Kids. Minimal staff turnover reflects the strength and consistency of our organisation. Our people remain our greatest asset, and we are deeply grateful for their professionalism, passion, and commitment.

Staff benefits are regularly reviewed by Trustees, with pay awards aligned to market conditions and affordability. In July 2024, all team members were awarded a one-point salary scale increase and received a cost-of-living increase. All employees are enrolled in the NEST pension scheme.

Highlights & Achievements

- **Image Refresh**: we successfully refreshed the With Kids logo and worked with a branding company to develop a tone of voice and suite of consistent messaging.
- **Community Engagement**: we have continued to host our Community Café, offering warmth, nourishment, and to grow our community based groups for babies 0-3 and their caregivers.
- **Corporate & Volunteer Support**: Thanks to Thorntons Law for fantastic fundraising and support.
- **Health & Wellbeing**: we continually seek to promote staff well-being and our staff tell us we do this well.
- **Anti-Racism:** We have engaged in robust ant-racism training and our newly formed anti-racism working group seeks to ensure that we strive to develop and strengthen our anti-racist approach to our work.

Our Net Zero working group is continuing to drive climate action across the organisation. We have completed improvements in our planned energy efficiency measures thanks to funding from Glasgow City Council's Green Fund and Leathersellers.

Funding & Financial Sustainability

With Kids have secured Service Level Agreement with all schools who buy in our service. In the current financial year we secured a total of **£798,772** in Pupil Equity Funding and counselling support from schools across Glasgow, Edinburgh, and West Lothian—up from £757,377 the previous year. Services delivered included play therapy, family support, speech and language therapy, and staff training.

We are grateful for continued support from statutory bodies, trusts, foundations, corporates, and individuals. Major funders included: **Glasgow Community Fund, Glasgow Helps, Edinburgh CYP Mental Health Fund, CEC Connected Communities, Alliance Self Management Fund, Survivors of Childhood Abuse Support Fund (SOCAS), Henry Smith,**

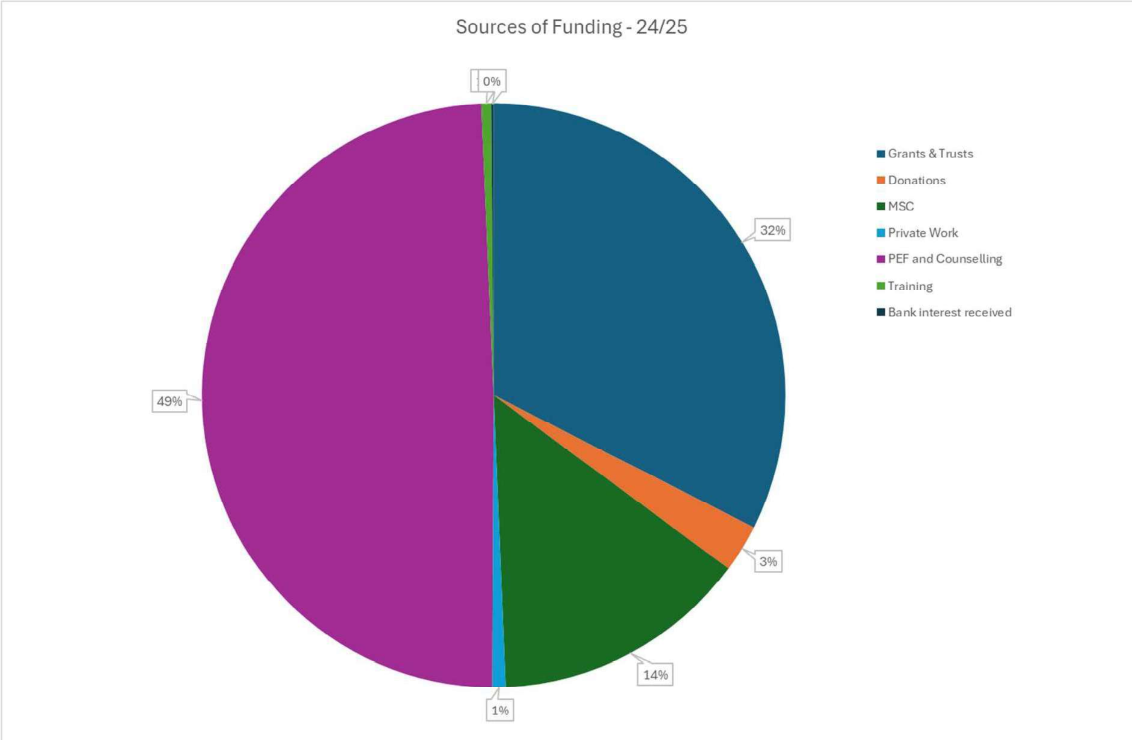
National Lottery, Charles Hayward, Cattanach, Leathersellers, and the Robertson Trust.

We have benefited from being **Thornton's Law, Association of Head Teachers and Deputes in Scotland, and Trades House Charity of the Year**, receiving both fundraising awareness raising of With Kids and Play Therapy.

We remain in a strong financial position, and while funding challenges persist across the sector, we are confident in our ability to navigate them. The rise in Employer's National Insurance contributions and the ongoing cost of living pressures have reinforced our commitment to fairly supporting our dedicated staff. Trustees are deeply grateful to all who continue to champion our mission.

Though rising costs and constrained school budgets may present hurdles, we see these as opportunities to innovate and strengthen our service delivery. In the years ahead, our focus will be on achieving a sustainable balance between affordability and impact—ensuring we continue to serve communities effectively and with purpose.

Financial Review



The results for the year are shown in the Statement of Financial Activities on page 29 and show an overall surplus of £26,298. (2024: £26,978). As noted above, we have expanded our PEF, increased numbers on our MSc, are expanding our training offer, and have secured other income from a variety of different sources in pursuit of our long-term plan to reduce reliance on our traditional sources of funds. As demonstrated in the current year, the Trustees are hopeful that this proactive approach will continue to result in more diverse and sustainable funding being secured over the coming years.

Statement of the charity's policy on reserves

It is the aim of the charity to maintain unrestricted funds, which are the free reserves of the charity not tied up in fixed assets, at a level representing not less than 3 months of unrestricted expenses. For 2025, this figure is £328,897 (2024: £258,667).

Currently, the charity has free reserves of £368,627 (2024: £344,188), being the excess of general funds over assets, net of borrowings (see note 20) which represents just under 4 months of unrestricted expenses based on the 2025 results. It should be noted that the level of free reserves is inflated by our borrowings, so ignoring the impact of our borrowings, free reserves would be £300,419 (2024: £250,832) which is below our target level.

As anticipated last year, due to the level of unrestricted work that we have contracted for, the value of 3 months of unrestricted expenses is higher in 2024 than in 2025.

Our income and expenditure profile for 2025 have both increased compared to 2024, to the extent that the value of 3 months of unrestricted has grown. Increasing our income by £97,747 is mirrored in increase in expenditure of £98,427. Despite this we have managed to grow our free reserves whilst still reducing our borrowings. As noted in the financial review, the Trustees continue to develop sources of unrestricted income such as new PEF partner schools and training in order to support the work of the organisation. Because of this, and to balance the reducing value of unrestricted reserves as we repay our bank borrowings, we plan to maintain the current level of unrestricted reserves to enable us to withstand any potential pressure on our cash-flow caused by delays in funding or increased costs which may be driven by the current economic pressure on the economy.

Investment policy

Any surplus cash is held in high interest accounts at the bank until required to further the objects of the charity. This is kept under continual review with a view to ensuring the maximum return.

Key management personnel remuneration

Key management employees are considered to be the Chief Executive, and the MSc Course Director. Key management remuneration in the year totalled £102,245 (2024: £96,419) which includes pension contributions of £2,677 (2024: £2,541)

Future plans

Strategic Plan

The 3-year Strategic Plan finalised in June 2022, which provides a vision for the future of With Kids will be reviewed and reset in the coming months with a view to continue consolidating the exceptional work we do as a charity whilst expanding our reach to greater numbers of children and families in need of specialist mental health support.

Future plans

- To continue to develop the With Kids model in our current locations and beyond.
- To develop new opportunities, including corporate partnerships to generate sustainable income through partnership working and in particular to promote the training capabilities within the organisation.
- To work towards increasing our support of children 0-5 years and their families.
- To increase our capacity to provide parent/carer support.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of With Kids for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Declaration

Signed on behalf of the charity trustees:

Signed by:
Pauline Craig
7F6444D5C8EF4D2...

Print name	Pauline Craig
Designation	Chair of the Board of Trustees
Date	12th December 2025

Independent Auditor's Report to the Trustees and Members of With Kids for the year ended 30th June 2025

Opinion

We have audited the financial statements of With Kids (the 'charitable company') for the year ended 30th June 2025 which comprise the Statement of Financial Activities (incorporating an income and expenditure account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30th June 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at last twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees Report and Financial Statements other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees Annual Report, which includes the director's report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 19-20, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures response to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing the risks or material misstatements in respect of irregularities, including fraud and non-compliance with laws and regulations we considered the following;

- The nature of the charity, the environment in which it operates and the control procedures implemented by management and the trustees; and
- Our enquiries of management and trustees about their identification and assessment of the risks of irregularities.

Based on our understanding of the charity and the sector we identified that the principal risks of non-compliance with laws and regulations related to, but were not limited to;

- Regulations and legislation pertinent to the charity's operations.

We considered the extent to which non-compliance might have a material impact on the financial statements. We also considered those laws and regulations which have a direct impact on the preparation of the financial statements, such as the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland)

Regulations 2006. We evaluated management and trustees' incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of management override of controls), and determined that the principal risks were related to;

- Posting inappropriate journal entries.

Audit response to the risks identified;

Our procedures to respond to the risks identified included the following;

- Gaining an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management, trustees and legal advisors concerning actual and potential litigation and claims; and
- Reading minutes of meetings of those charged with governance.

In addressing the risk of fraud as a result of management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and, evaluating business rationale of any significant transactions that are unusual or outside the normal course of business. We scrutinised the general ledger for the following:

- Duplicate journal entries
- Journals posted by unauthorised users; and
- Journals with detail which included key phrases or words.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation.

This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/library/standards-codes-policy/audit-assurance-and-ethics/auditors-responsibilities-for-the-audit/

This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006.

Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

Wbg (Audit) Limited

142BED1F16784DD...

Rory McCall, BAcc, CA

(Senior Statutory Auditor)

12th December 2025

168 Bath Street
Glasgow
G2 4TP

For and on behalf of Wbg (Audit) Limited, Statutory Auditor

Wbg (Audit) Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

With Kids Statement of Financial Activities for the Year Ending 30 June 2025

(Including an Income and Expenditure account)

	Note	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024
Income and endowments from:		£	£	£	£	£	£
Donations	5	42,498	526,812	569,310	41,263	481,374	522,637
Charitable activities	6	1,050,607	-	1,050,607	1,000,284	-	1,000,284
Investments	7	2,139	-	2,139	1,388	-	1,388
Total Income		1,095,244	526,812	1,622,056	1,042,935	481,374	1,524,309
Expenditure on:							
Raising funds	8	19,883	3,795	23,678	20,191	3,332	23,523
Charitable activities	10	1,053,698	518,382	1,572,080	1,014,478	459,330	1,473,808
Total Expenditure		1,073,581	522,177	1,595,758	1,034,669	462,662	1,497,331
Net income		21,663	4,635	26,298	8,266	18,712	26,978
Transfers between funds		4,635	(4,635)	-	18,712	(18,712)	-
Net movement in funds		26,298	-	26,298	26,978	-	26,978
Funds reconciliation							
Total Funds brought forward	19	523,897	-	523,897	496,919	-	496,919
Total Funds carried forward	19	550,195	-	550,195	523,897	-	523,897

The Statement of Financial Activities includes all gains and losses recognised in the year.

Overall income and expenditure derive from continuing activities although individual projects will commence and complete during the year.

With Kids Balance Sheet as at 30 June 2025

	Note	2025	2025	*2024*	*2024*
		£	£	£	£
***Fixed assets*:**					
Tangible assets	14		249,776		273,065
***Current assets*:**					
Debtors	15	145,203		125,344	
Cash at bank and in hand	21	695,002		613,924	
Total current assets		840,205		739,268	
***Liabilities*:**					
Creditors falling due within one year	16	(487,683)		(420,207)	
Net current assets			352,522		319,061
Total assets less current liabilities			602,298		592,126
Creditors: Amounts falling due after more than one year	18		(52,103)		(68,229)
Net assets			550,195		523,897
The funds of the charity:					
Restricted income funds	19		-		-
Unrestricted funds	19		550,195		523,897
Total charity funds			550,195		523,897

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

Approved by the trustees and authorised for issue on 12 December 2025 and signed on their behalf by:

Signed by:
Pauline Craig
7F6444D5C8EF4D2...

Name: Pauline Craig

Company Number: SC343897

With Kids Statement of Cash Flows for the Year Ending 30 June 2025

	Note	Total Funds 2025 £	*Prior Year 2024 £*
Cashflows from operating activities			
***Surplus per SOFA*:**		26,298	26,978
Add: depreciation		39,279	35,328
loan interest		4,094	5,052
Less: investment income		(2,139)	(1,388)
(Increase) in debtors		(19,859)	(44,130)
Increase in creditors & deferred income		76,499	58,978
Net cash provided by operating activities		124,172	80,818
***Cash flows from investing activities*:**			
Dividends, interest and rents from investments		2,139	1,388
Purchase of property, plant and equipment		(15,990)	(24,799)
Net cash (used in) investing activities		(13,851)	(23,411)
Cash flows from financing activities:			
Repayments of borrowing		(25,149)	(24,219)
Interest paid		(4,094)	(5,052)
Net cash (used in) financing activities		(29,243)	(29,271)
Change in cash and cash equivalents in the year		81,078	28,136
Cash and cash equivalents brought Forward	21	613,924	585,788
Cash and cash equivalents carried Forward	21	695,002	613,924

With Kids Notes to the Accounts for the Year End 30 June 2025

1. Accounting Policies

(a) **Basis of preparation and assessment of going concern**
The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, effective 1 January 2019), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The trustees consider that there are no material uncertainties about the company's ability to continue as a going concern.

The financial statements are prepared in Sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

(b) **Funds structure**
Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created funds for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or Memorandum and Articles of the company, or through the terms of an appeal.

Further details of each fund are disclosed in note 19.

(c) **Income recognition**
Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met (see note 17).

(d) **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (e) below.

- Costs of raising funds comprise the costs of commercial trading including promotion, IT support and certain legal fees and their associated support costs;

- Expenditure on charitable activities includes the cost of delivering our charitable services to our user groups together with the cost of other activities undertaken to further the purposes of the charity and their associated support costs;

(e) **Allocation of support and governance costs**

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

(f) **Tangible fixed assets and depreciation**

All assets costing more than £100 are capitalised and valued at historical cost. Depreciation is charged as follows:

Freehold and long leasehold buildings	4% straight line
Plant and equipment, fixtures & fittings	25% straight line
Property improvements	25% straight line

(g) **Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

(h) **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(i) **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(j) **Pensions**

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 11. There were no outstanding contributions at the year end. There were no costs associated with the defined contribution scheme.

The money purchase plan is managed by Nest and the plan invests the contributions made by the employee and employer in an investment fund to build up over the term of the plan. The pension fund is then converted into a pension upon the employee's normal retirement age which is defined as when they are eligible for a state pension. The total expense ratio of the plan is 0.3% and this is deducted from the investment fund annually. The Charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

(k) **Operating leases**

The charity classified the lease of printing equipment and premises as operating leases; the title to the equipment remains with the lessor. Rental charges are charged on a straight-line basis over the term of the lease.

(l) **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(m) **Taxation**

The company is a charitable company within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

(n) **Employee Benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2. Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Depreciation: Fixed assets are depreciated over the useful lives of the assets. An asset's useful life is based on the knowledge of senior management with reference to that asset's expected life cycle.

3. Legal status of the company

The company is a registered Scottish charity. The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

4. Related party transactions and trustees' expenses and remuneration

The trustees who are all non-executive give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2024: £nil). Expenses paid to these trustees in the year totalled £nil (2024: £nil).

During the year no trustee had any personal interest in any contract or transaction entered into by the charity (2024: none).

5. Income from donations

	2025	2024
	£	£
Individual donations	40,363	36,638
Corporate donations	2,135	4,625
Charitable Trusts:	-	-
The National Lottery Community Fund	46,315	56,212
The Volant Charitable Trust	-	5,000
St James' Place Foundation	-	4,167
Barcapel	1,875	13,125
The Robertson Trust	35,000	38,500
Other trust grants up to £500	920	750
Cycling Scotland Employers Fund	57	18,712
Cattenach	15,645	11,064
Glasgow Helps	10,406	3,469
Gordon Fraser Trust	-	1,000
Carlowrie Castle	-	3,000
SW & Pentland Community Grant	1,200	1,200
GCC Communities Fund Early Intervention	75,982	75,983
Area awards	5,677	2,677
Tesco Groundworks	3,000	6,500
Perinatal Mental Health Grant	1,980	7,920
Henry Smith	38,500	38,500
Henry Smith C19	40,000	40,000
Garfield Weston	4,167	27,083
SPACE Community Mental Health	62,106	62,003
Promise Funding	-	7,012
Glasgow Community Mental Health	-	7,497
Charles Hayward	25,000	25,000
Leathersellers	26,041	25,000
Leathersellers Capital	4,721	-
Connected Communities	64,105	-
Alliance	26,243	-
SOCAS	31,246	-
ASDA	800	-
Arnold Clark	1,000	-
GCC – Green Business Fund	4,826	-
	569,310	522,637

6. Income from charitable activities

	2025	2024
	£	£
PEF and Attainment Fund income	798,772	757,377
MSc Course fees	231,000	215,500
Training and private Play Therapy income	20,835	27,407
	1,050,607	1,000,284

7. Investment income

	2025	2024
	£	£
Bank interest received	2,139	1,388

8. Expenditure on raising funds

	2025	2024
	£	£
Advertising	499	1,629
Social Media costs	1,044	577
Printing	931	1,482
Website costs	21,204	19,835
	23,678	23,523

9. Governance costs

	2025	2024
	£	£
Auditor’s remuneration	6,528	7,871

Governance costs are allocated to expenditure on charitable activities.

10. Analysis of expenditure on charitable activities (2025)

	Direct Costs £	Support Costs £	Total 2025 £
Wages and salaries	1,157,188	-	1,157,188
Other staff costs	45,632	-	45,632
Project costs & materials	29,931	-	29,931
Legal, professional & consultancy fees	19,663	-	19,663
Office running costs	91,744	-	91,744
Bank charges & loan interest paid	4,646	-	4,646
MSc staff costs	130,969	-	130,969
Quality Assurance / QMU fees	46,500	-	46,500
Depreciation	39,279	-	39,279
Governance costs (note 9)	-	6,528	6,528
	1,565,552	6,528	1,572,080

	Direct Costs £	Support Costs £	Total 2024 £
Wages and salaries	1,097,801	-	1,097,801
Other staff costs	41,179	-	41,179
Project costs & materials	15,410	-	15,410
Legal, professional & consultancy fees	38,996	-	38,996
Office running costs	73,774	-	73,774
Bank charges & loan interest paid	6,439	-	6,439
MSc staff costs	110,510	-	110,510
Quality Assurance / QMU fees	46,500	-	46,500
Depreciation	35,328	-	35,328
Governance costs (note 9)	-	7,871	7,871
	1,465,937	7,871	1,473,808

11. Analysis of staff costs and remuneration of key management personnel

	2025	2024
	£	£
Salaries and wages	1,148,048	1,082,798
Social security costs	101,412	86,537
Employer contributions to defined benefit pension schemes	32,536	32,033
Accrued holiday pay	6,160	6,943
Total staff costs and employee benefits	1,288,156	1,208,311

In accordance with Automatic Enrolment regulations, the charity made £32,536 of contributions to the pension plan operated by Nest on behalf of the employees (2024: £32,033). For more information about the pension contributions refer to note 1.

No employees had employee benefits in excess of £60,000 (2024: none).

	2025	2024
	No.	No.
The average weekly number of persons, by headcount, employed by the charity during the year was:	**47**	**50**

Key management personnel remuneration

Key management positions are considered to be the Chief Executive and the MSc Course Director. Key management remuneration in the year totalled £102,245 (2024: £96,419) which includes pension contributions of £2,677 (2024: £2,541).

12. Net income/(expenditure) for the year

This is stated after charging:	2025	2024
	£	£
Depreciation	39,279	35,328
Bank interest payable	4,094	5,052
Auditor's remuneration:		
Audit fees	6,528	7,871

13. Government Grants

Income recognised in the year to 30 June 2025 from government grants comprises National Lottery, Glasgow City Council, City of Edinburgh Council, Scottish Government (2024: National Lottery £56,212, City of Edinburgh Council £63,203, Glasgow City Council £86,157, Scottish Government £1,980). This is made up as follows:

National Lottery	In 2025, we recognised £46,315 (2024: £56,212) in respect of the third year of a 3-year grant covering the period up to December 2025. Of the monies received in the current year, £19k was deferred to 2026.
City of Edinburgh Council	Small one-off Pentlands Community grant of £1,200 to deliver Play Therapy to children under the age of 13. (2024: £1,200)
Glasgow City Council	The Glasgow Communities Early Intervention Fund is a 3-year grant extending to March 2026. £75,984 was recognised in the current year (2024: £75,983).
Glasgow City Council	Glasgow Community Mental Health and Wellbeing Fund grant to deliver a service originally over 12 months to April 2022, extended to March 2024. £0 was recognised in the current year. (2024: £7497)
Glasgow City Council	The Glasgow Helps funding for support for local nursery. £10,406 recognised in current year.
Glasgow City Council	Area grants for equipment and other cots £5,677 (2024: £2,677), and Green Business Fund for energy efficiency measures £4,826.
Scottish Government	Perinatal and Infant Mental Health grant originally for 18 months started in October 2021 and was extended March 2025. £1,980 was recognised in the current year. (2024: £7,920)

City of Edinburgh Council	Funding provided via Edinburgh City Council from the Community Mental Health Fund under the banner of SPACE to provide mental health services in the local area. £62,106 was recognised in the current year. (2024: £62,003)
City of Edinburgh Council	Funding provided via Edinburgh City Council from the Communities project based in Wester Hailes for 3 years until July 2027. £64,108 recognised in current year.
Scottish Government	SOCAS project based in Glasgow to support survivors of childhood abuse, 18 months funding from October 2024. £31,246 recognised in current year.

14. Tangible Fixed Assets	**Freehold Land & Buildings**	**Property Improve-ments**	**Fixtures & fittings**	**Computer equipment**	**Total**
	£	**£**	**£**	**£**	**£**
Cost or valuation					
At 1 July 2024	578,390	10,802	24,487	33,022	646,701
Additions	-	9,382	715	5,893	15,990
Disposals	-	(1,368)	(3,311)	(13,562)	(18,241)
At 30 June 2025	578,390	18,816	21,891	25,353	644,450
Depreciation					
At 1 July 2024	331,000	5,701	9,906	27,029	373,636
Charge for the year	18,336	9,178	5,427	6,338	39,279
Eliminated on disposals	-	(1,368)	(3,311)	(13,562)	(18,241)
At 30 June 2025	349,336	13,511	12,022	19,805	394,674
Net book value					
At 30 June 2025	224,254	10,105	9,869	5,548	249,776
At 30 June 2024	247,390	5,101	14,581	5,993	273,065

15. Debtors	**2025**	**2024**
	£	**£**
Other debtors	99,220	105,354
Prepayments and accrued income	45,983	19,990
	145,203	125,344

16. Creditors: amounts falling due within one year

	2025	2024
	£	£
Secured bank loan	16,104	25,127
Trade creditors	34,344	9,569
Other creditors and accruals	31,040	8,390
Accrued holiday pay	6,160	6,943
Deferred income (Note 17)	373,493	347,510
Taxation and social security costs	26,542	22,668
	487,683	420,207

17. Deferred income

	£
Balance at 1 July 2024	347,510
Amount released to income earned from charitable activities	(347,510)
Amount deferred in year	373,493
Balance at 30 June 2025	373,493

Deferred income comprises the following grants received prior to 30 June 2025 to cover activities after that date: £18,786 National Lottery, £12,833 Henry Smith Improving Lives Fund, £4,600 Cattenach, £13,542 Charles Hayward, £16,042 Leathersellers, £40,796 Connected Communities, £3,333 Henry Smith C19, £4,890 Leathersellers Capital Grant, £12,672 Glasgow Community Fund, £2,386 Alliance, £5,000 Hugh Fraser, £16,386 Smurfit Weston. £15,693 Trades House, £13,276 Space Community Mental Health Fund, £177,233 PEF and counselling work invoiced in advance, £4,025 other funds under £2k each, £12,000 MSc deposits for 2025/26 year.

18. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Secured bank loan (falling due in less than 5 years)	48,955	52,988
Secured bank loan (falling due after 5 years)	3,148	15,241
	52,103	68,229

The bank loans are secured by a fixed charge over 14 and 15 Annfield Place. The bank borrowing is secured by a bond and floating charge over all current and future property and assets held by the charitable company.

19. Analysis of charitable funds in 2025

Analysis of Fund movements	Balance b/fwd £	Income £	Expenditure £	Transfers £	Fund c/fwd £
Designated funds					
Property equity	154,034	-	(18,336)	25,149	160,847
Other fixed assets	25,675	-	(20,943)	15,990	20,722
Total designated funds	179,709	-	(39,279)	41,139	181,569
General funds	344,188	1,095,244	(1,034,302)	(36,504)	368,626
Total unrestricted funds	523,897	1,095,244	(1,073,581)	4,635	550,195
Restricted fund					
National Lottery Fund	-	46,315	(46,315)	-	-
Robertson Trust	-	35,000	(35,000)	-	-
Perinatal Mental Health		1,980	(1,980)		
Barcapel	-	1,875	(1,875)	-	-
Cycling Scotland Fund	-	57	-	(57)	-
Henry Smith	-	38,500	(38,500)	-	-
Henry Smith C19 Fund	-	40,000	(40,000)	-	-
SPACE Community Mental Health	-	62,106	(62,106)	-	-
Garfield Weston	-	4,167	(4,167)	-	-
GCC Early Intervention Fund	-	75,982	(75,982)	-	-
Cattenach	-	15,645	(15,645)	-	-
Tesco Groundworks	-	3,000	(3,000)	-	-
Charles Hayward	-	25,000	(25,000)	-	-
Leathersellers	-	26,041	(26,041)	-	-
Glasgow Helps	-	10,406	(10,406)	-	-
GCC Area Award	-	5,677	(5,677)	-	-
Connected Communities	-	64,105	(64,105)	-	-
Alliance	-	26,243	(26,243)	-	-
SOCAS	-	31,246	(31,246)	-	-
Other restricted Play Therapy income <£5k	-	3,920	(3,920)	-	-
Other income <£5k	-	9,547	(4,969)	(4,578)	-
Total restricted funds	-	526,812	(522,177)	(4,635)	-
TOTAL FUNDS	523,897	1,622,056	(1,595,758)	-	550,195

Analysis of charitable funds in 2024

Analysis of Fund movements	**Balance b/fwd £**	**Income £**	**Expenditure £**	**Transfers £**	**Fund c/fwd £**
Designated funds					
Property equity	152,951	-	(23,136)	24,219	154,034
Other fixed assets	13,068	-	(12,192)	24,799	25,675
Total designated funds	166,019	-	(35,328)	49,018	179,709
General funds	330,900	1,042,935	(999,341)	(30,306)	344,188
Total unrestricted funds	496,919	1,042,935	(1,034,669)	18,712	523,897
Restricted fund					
National Lottery Fund	-	56,212	(56,212)	-	-
Robertson Trust	-	38,500	(38,500)	-	-
Perinatal Mental Health Fund		7,920	(7,920)		
Volant Charitable Trust	-	5,000	(5,000)	-	-
Barcapel	-	13,125	(13,125)	-	-
Cycling Scotland Employer's Fund	-	18,712	-	(18,712)	-
Corra Foundation - Promise Fund	-	7,012	(7,012)	-	-
Henry Smith	-	38,500	(38,500)	-	-
Henry Smith C19 Fund	-	40,000	(40,000)	-	-
SPACE Community Mental Health	-	62,003	(62,003)	-	-
Garfield Weston	-	27,083	(27,083)	-	-
GCC Early Intervention Fund	-	75,983	(75,983)	-	-
GCC Mental Health Fund	-	7,497	(7,497)	-	-
Cattenach	-	11,064	(11,064)	-	-
Tesco Groundworks	-	6,500	(6,500)	-	-
Charles Hayward	-	25,000	(25,000)	-	-
Leathersellers	-	25,000	(25,000)	-	-
Other restricted Play Therapy income <£5k	-	16,263	(16,263)	-	-
Total restricted funds	-	481,374	(462,662)	(18,712)	-
TOTAL FUNDS	496,919	1,524,309	(1,497,331)	-	523,897

a) The Trustees have created two designated funds:
Property equity represents the net book value of the freehold land and buildings net of the borrowings secured thereon.
Other fixed assets represents the net book value of the charity's tangible assets excluding property.

b) The unrestricted funds are available to be spent for any of the purposes of the charity.

c) Restricted funds comprise individual funding receipts as noted above to fund specific projects or to facilitate delivery of specified services. Details of government grants (National Lotttery, Scottish Government, Glasgow City Council and City of Edinburgh Council) are given in note 13. Details of the other funds are shown overleaf.

Henry Smith C19 Fund	*3-year grant towards salary and costs of a play therapist and family worker providing well-being and mental health support for children and families impacted by Covid-19 in Glasgow. £40,000 has been recognised in the current year (2024: £40,000).*
Henry Smith	*Total grant of £115,500 payable over 3 years starting September 2021. £38,500 recognised in the current year (2024 - £38,500).*
Leathersellers	*£25,000 per annum over 4 years towards core costs starting February 2023.*
Charles Hayward	*£75,000 over 3 years towards a project starting January 2023 providing play therapy for children who have experienced adverse childhood experiences and trauma.*
Robertson Trust	*Total grant of £175,000 payable over 5 years towards the running costs of With Kids, payable at £35,000 per annum.*
Barcapel Foundation	*£1,875 of a £15,000 grant towards the cost of a play therapist in Wester Hailes to work with under 12s who have experienced trauma.*
Cycling Scotland Employers Fund	*£19,336 received to fund the delivery and installation of a bike shelter at Annfield Place. £57 has been applied in the current year.*

Cattenach	*Total grant of £47,544 paid over 3 years starting October 2023 for work with children aged up to 3. £15,645 was recognised in the current year. (2024: £11,064)*
Alliance	*Total grant of £91,486 paid over 3 years starting August 2024 for work with children and families at WHHLC £26,243 was recognised in the current year.*
Garfield Weston	*Total grant of £75,000 payable over 3 years towards core costs of With Kids. £4,167 was recognised in the current year, (2024 - £27,083)*
Tesco Groundworks	*A series of small grants under the banner of Tesco Groundworks to be used to promote the mental health and wellbeing of children across Glasgow through therapy sessions, purchase of play therapy toys and other general project costs.*
Volant Charitable Trust	*Funding to work with referrals from schools in West Lothian not covered by the partner schools agreement to cover play therapist salary costs, supervision, resources and overheads. No funds were drawn down in 2024/25*
Corra Foundation Promise Fund	*£67,500 grant to conduct a full policy audit of the organisation, develop and adapt training materials and run staff development days, family events and workshops, and deliver a 20-week training course. Initially received in 2022, £53,875 was recognised in 2023 when most of the work took place. £7,012 was recognised in 2024 with a small balance carried forward beyond 2025 for additional work.*
Other restricted play therapy income < £5k	*One-off donations and grants up to £5,000 in respect of specific play therapy activities received during and attributable to the current year. These funds were all fully utilised in the current year*
Other income < £5k	*One-off grants up to £5,000 in respect of specific activities in relation to energy efficiency measures received during and attributable to the current year. These funds were all fully utilised in the current year*

20. Net assets over funds

	General Funds £	Restricted Funds £	Designated Funds £	Total 2025 £
Fixed assets	-	-	249,776	249,776
Net current assets				
Debtors	145,203	-	-	145,203
Cash	695,002	-	-	695,002
Short term liabilities	(471,579)	-	(16,104)	(487,683)
	368,626	-	233,672	602,298
Long term liabilities	-	-	(52,103)	(52,103)
	368,626	-	181,569	550,195

Net assets over funds 2024

	General Funds £	Restricted Funds £	Designated Funds £	Total 2024 £
Fixed assets	-	-	273,065	273,065
Net current assets				
Debtors	125,344	-	-	125,344
Cash	613,924	-	-	613,924
Short term liabilities	(395,080)	-	(25,127)	(420,207)
	344,188	-	247,938	592,126
Long term liabilities	-	-	(68,229)	(68,229)
	344,188	-	179,709	523,897

21. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	536	498
Instant access current accounts	694,466	613,426
Total cash and cash equivalents	695,002	613,924

22. Financial instruments

Financial instruments measured at amortised cost comprise bank loan funding to finance the development of the premises at Annfield Place, Glasgow.

	2025 £	2024 £
Loan payable falling due within 1 year	16,104	25,127
Loan payable falling due in more than 1 year but less than 5 years	48,955	52,988
Loan payable falling due after 5 years	3,148	15,241
Total	68,207	93,356

The loan financing is in the form of a bank loan secured by a fixed charge over 14 and 15 Annfield Place. The bank borrowing is secured by a bond and floating charge over all current and future property and assets held by the charitable company.

23. Operating Lease Commitments

At the reporting end date the charity had the following annual commitments under non-cancellable operating leases, which fall due as follows:

	Property		Other	
	2025 £	2024 £	2025 £	2024 £
In less than one year	-	-	547	547
In the second to fifth year inclusive	-	-	1,505	2,052
Total commitment	-	-	2,052	2,599

24. Analysis of Net Debt

	1 July 2024 £	Cash Flow £	Non-cash changes £	30 June 2025 £
Cash at bank and in hand	613,924	81,078	-	695,002
Loans falling due in less than 1 year	(25,127)	25,149	(16,126)	(16,104)
Loans falling due in more than 1 year	(68,229)	-	16,126	(52,103)
	520,568	106,227	-	626,795

25. Capital commitments

At the balance sheet date, the charity had the following capital commitments:

	2025 £	2024 £
Roof repair works (contracted for but not provided)	106,740	-

The above commitment relates to expenditure for roof repair and timber preservation works to be undertaken in the next two financial years.