

 LORUM

All financial products sit on top of treasury & trade services.

ALL OF FINANCE — FINTECHS, ASSET MANAGERS, BROKER-DEALERS, FIS, CORPORATES

Payments & cards

Lending & credit

Capital markets

Asset & wealth
management

Insurance

Crypto & stablecoins

RUNS ON

01 — CLEARING

Move money & exchange
assets

Settling payments, FX trades, and securities
between counterparties.

02 — CUSTODY

Safekeep funds & assets

Holding cash, securities, and collateral on
behalf of clients in segregated accounts.

03 — CASH MANAGEMENT

Put balances to work

FX execution & hedging, sweeping into
Treasuries and MMFs, trade finance, and
risk management.

But the treasury services market for FIs has an incentive problem.

A handful of systemically important banks have run treasury & trade services for decades.

Citi Treasury & Trade Solutions — \$15.4B	JPM Payments — \$19.4B	BNY Treasury Services — \$7.0B	HSBC Global Payments Solutions — \$8.5B
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Collectively these four institutions clear over **\$50B** a year in gross revenue on infrastructure that's manual, siloed, and expensive to run.

OPERATIONS

Manual

ARCHITECTURE

Siloed

COST TO SERVE

High

Built for the largest banks and institutions, mid-market FIs are gated out.

These banks aren't just gating fintechs — they're actively de-banking mid to large institutions, globally.

ACTIVE REDUCTION IN
CORRESPONDENT BANKING
RELATIONSHIPS

↓ 30%

SOURCE — CPMI / BIS, 2011–2022

GLOBAL FINANCIAL ASSETS, SAME
PERIOD

↑ 140%

SOURCE — BCG GLOBAL WEALTH REPORT, 2011–2023

The fintech struggle for banking only forms a small part of the story. Mid-cap banks, regional FIs, and even sovereigns are losing correspondent access - dropped because the AML/KYC overhead doesn't pay relative to the banks loan book and adjusted risk.

— THE FALLBACK

So mid-market FIs are forced to turn to smaller regional banks.

WHERE THE DEPOSITS GO



Clear.Bank

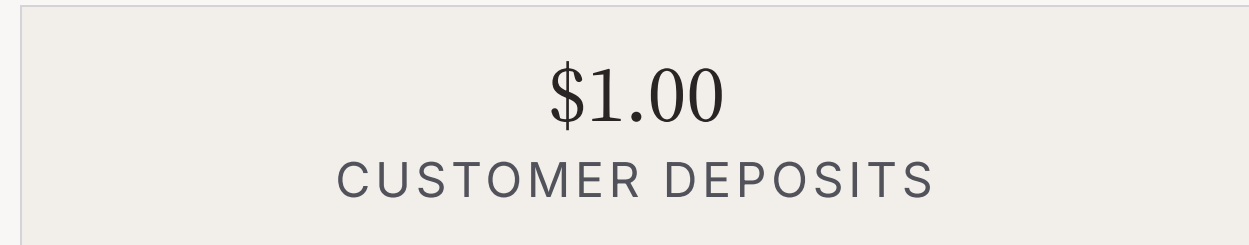


To community banks, every dollar in deposits is a dollar earmarked to lend.

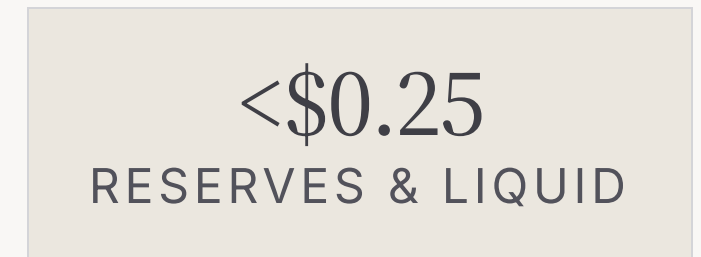
LOAN-TO-DEPOSIT RATIO

> 75%

Most regional and mid-cap US banks deploy three-quarters of every deposit dollar straight into the loan book — mortgages, commercial credit, SME.



ALLOCATED TO



High-velocity clearing strips deposits.

Money that moves **in and out the same day** never sits long enough to fund a loan. Fast rails are a **monetisation problem**, not a feature.

Custody & cash management create dead deposits.

Custodied positions in fixed income assets and fiduciary balances **cannot enter the loan origination pool** — they just increase the bank's capital requirement.

Mid-market FIs around the world are left with broken treasury infrastructure.

01

Clearing products designed to trap liquidity.

Slow settlement, hold periods, and float windows aren't bugs - they're how the bank monetises. Clearing is engineered to keep money parked, not move it.

02

No access to treasury products.

No on-ramp into T-bills, MMFs, or short-duration credit. No FX hedging desk. No yield on operating balances.

03

Still dependent on the SIBs.

Even after onboarding to a regional bank, international payments and treasury flows are still routed through the large banks correspondent desks - paying the toll twice.

— THE SOLUTION

Treasury services should be provided by a *neutral, infrastructure-focused bank* — with no lending book.



A global custodian bank built for treasury services.

Lorum is building a infrastructure-focused bank — owning the rails for clearing, custody, FX, and treasury, and operating them as neutral infrastructure for any FI globally.

01 Multi-currency accounts

Operating, segregated, and virtual accounts in major currencies — issued directly, no correspondent in between.

02 Clearing & settlement

Direct access to domestic and cross-border payment systems. Real-time settlement, no float-trapping.

03 Securities custody

Safekeeping of treasury bills, money market funds, and short-duration credit — segregated and bankruptcy-remote.

04 FX execution

Wholesale-rate FX across all major and most emerging-market pairs. No spread mark-up, no hidden routing.

05 Liquidity & treasury

Sweep balances into yield products. Tools to manage cash, exposure, and counterparty risk in one place.

06 Programmable APIs

Every service exposed as an API — so client FIs can embed Lorum directly into their own product surface.

100% RESERVE BACKED, NO LENDING.

Lorum is a *full-stack correspondent* — the entire treasury surface, from one counterparty.

TREASURY AND TRADE SERVICES BUILT FOR NESTED FINANCIAL INSTITUTIONS

01 — MOVE

Clear funds across the world.

Direct membership of the rails that matter, not a chain of correspondents skimming spread on the way through.

- Domestic clearing across North America, EMEA and APAC.
- Global clearing over SWIFT as a principle member.
- Wholesale FX execution.
- Access to stablecoins.

02 — HOLD

Keep funds & assets safe.

Bankruptcy-remote custody. Client funds segregated from the balance sheet.

- Multi-currency client money & operating accounts.
- Securities custody (treasuries, MMFs, short credit).
- Named accounts & FBO sub-ledger.
- 100% reserve backed, no rehypothecation.

03 — MANAGE

Manage funds & assets actively.

Cash management built for institutions - access to the same fixed income, rates, and liquidity products that incumbents reserve for top-tier clients.

- Fixed income & treasury bill access.
- Rates risk management & hedging.
- Money market sweeps & yield products.
- Embeddable APIs to build cash management products for your customers

WHAT LORUM REPLACES

An FI's network of correspondents, FX prime brokers, broker-dealers, and custodians — collapsed into one counterparty.

TODAY

01 ~~Correspondent banks~~

A web of nostro/vostro relationships across USD, EUR, GBP, and EM currencies to clear payments globally.

02 ~~FX prime brokers~~

Separate counterparties to source spot currency liquidity and derivatives for risk management.

03 ~~Broker-dealers~~

Dealer relationships for treasuries, fixed income, money markets, and rates products.

04 ~~Custodians~~

Sub-custody arrangements to safekeep client cash and securities, market by market.

WITH LORUM

One counterparty.

Replace the patchwork of banks with a single full-stack correspondent — every capability your treasury needs, from one relationship.

Clearing

FX & hedging

Fixed income & rates

Custody

Cash management

GLOBALLY ACCESSIBLE

ONE RELATIONSHIP

Every dollar can be monetized three times, not just once.



A SINGLE
DOLLAR
THROUGH
LORUM

01 — MOVE

Transaction fees

bps ON TOTAL CLEARED

Charged when funds move — domestic clearing, cross-border settlement, FX execution.

02 — HOLD

Custody fees

bps ON AUC

Charged for safekeeping cash, segregated balances, and securities held under custody.

03 — MANAGE

Management fees

bps ON AUM

Charged on funds put to work — fixed income, money markets, rates products, treasury sweeps.

3 revenue lines per dollar

Move it, hold it, put it to work — each is a discrete fee stream Lorum captures from the same balance.

VS. THE INCUMBENTS

Payments companies earn only on **movement**. Custodians earn only on **storage**. Broker-dealers earn only on **activity**.

Lorum captures all three from a single relationship — every dollar that touches the platform earns multiple times without having to put the principal at risk.