NASDAQ: BTCS

BTCS

BUSINESS LINE

NodeOps

Validators and staking · November 2026

NodeOps is BTCS's validator operation, staking ETH to run Ethereum validators that verify transactions and propose blocks. The Ethereum protocol pays rewards for that work, earning a baseline return on the portion of BTCS's ETH held in staking. BTCS has operated validators since 2021, and staking is non-custodial: BTCS keeps control of its keys.

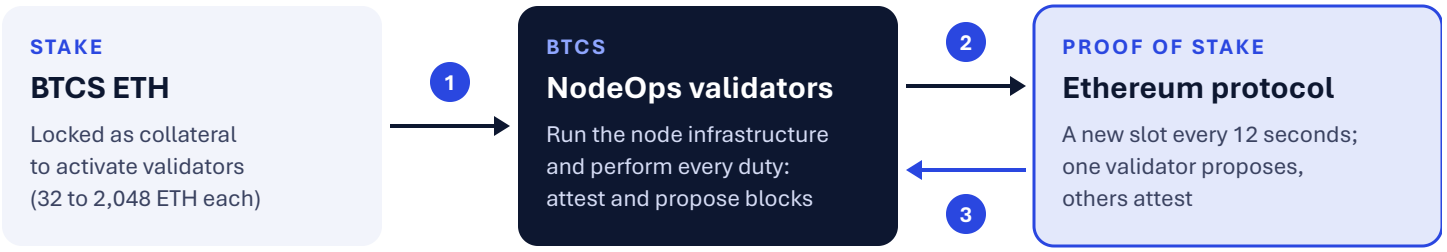
2021
validator operator since, through multiple cycles

~$2.6B
in annual Ethereum staking rewards

43.9M
ETH staked to secure the network

2.52%
current network reward rate on staked ETH

HOW IT WORKS



1 Stake. Each validator is activated with at least 32 ETH, and since Pectra can hold up to 2,048 ETH.

2 Validate. In each slot, validators attest that blocks are valid and are chosen in turn to propose one.

3 Earn. The protocol pays consensus rewards, plus priority fees and MEV when proposing.

Stay honest. Missed duties cost small penalties; provably malicious behavior is slashed.

FINANCIAL PERFORMANCE

A steady base layer of protocol rewards

$0.2M
Nine months 2026 revenue, ~3% of BTCS total

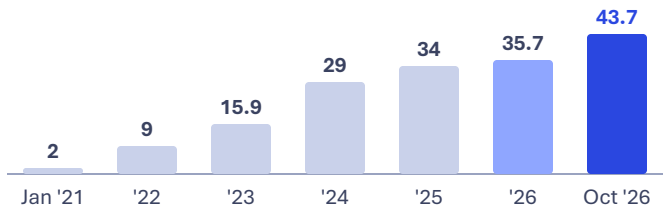
$7.7M
of ETH staked by BTCS as of Sep 30, 2026

NodeOps earns protocol rewards on ETH that BTCS holds as a baseline return. Rewards are paid by the Ethereum protocol itself, not by a counterparty.

Not your keys, not your crypto. Unlike exchange "earn" programs, BTCS's staked ETH stays in validators it controls, with no exposure to a platform's balance sheet.

THE MARKET

ETH staked has grown ~22× since early 2021



Total ETH staked, millions (approximate)

~863K
active validators, consolidating into larger ones

2,048 ETH
maximum per validator since the 2025 Pectra upgrade

Sources: BTCS Q3 2026 Form 10-Q (unaudited); NodeOps revenue is for the nine months ended Sep 30, 2026; staked digital assets are at fair value as of Sep 30, 2026. Staking rewards = 43.9M ETH staked × 2.52% reward rate (Staking Rewards) × $2,330 ETH price, Oct 26, 2026. ETH staked history per beaconcha.in (values read from chart, approximate); validator count per Crypto Briefing, Oct 6, 2026, citing beaconcha.in. Protocol parameters per ethereum.org; description is general and simplified. Reward rates are variable. Contains forward-looking statements subject to risks including ETH price volatility, slashing and penalty risk, and smart-contract, protocol and cybersecurity risks described in BTCS's SEC filings. Not an offer to sell or a solicitation of any security.