



Legions Capital PPP Matrix

- Fixed percentage penalties must be no less than 3%.
- Declining penalty structures are permitted provided they do not exceed 5% and do not fall below 3% within the first three years.
- Examples: (5% / 4% / 3% / 3% / 3%) or (5% / 4% / 3% / 2% / 1%) or (5% / 4% / 3%) etc...

State	PPP Status	Rule / Restriction	Other Restrictions
AL	Allowed	Standard	
AK	Prohibited	No PPP on 1–4 units; Allowed in 5+ Alaska units	
AZ	Allowed	Standard	
AR	Allowed	Standard	
CA	Allowed	Standard	
CO	Allowed	Standard	
CT	Allowed	Standard	
DC	Allowed	Standard	
DE	Allowed	Standard	
FL	Allowed	Standard	Entity Only
GA	Allowed	Standard	Entity Only
HI	Allowed	Standard	
ID	Allowed	Standard	
IL	Allowed	Standard	Entity Only
IN	Allowed	Standard	
IA	Allowed	Standard	
KS	Allowed	Standard	
KY	Allowed	Standard	
LA	Allowed	Standard	
ME	Allowed	Standard	
MD	Allowed	36 Months Max. 2-month interest on prepaid amount if it exceeds 1/3rd of original UPB	
MA	Allowed	Standard	
MI	Conditional	3-year term MAX; 1% of the amount prepaid	
MN	Prohibited	No PPP Allowed	
MS	Allowed	Standard	only declining
MO	Allowed	Standard	
MT	Allowed	Standard	
NE	Allowed	Standard	
NV	Allowed	Standard	
NH	Allowed	Standard	

NJ	Conditional	Standard	Entity Only
NM	Prohibited	No PPP	
NY	Allowed	Standard	Entity Only
NC	Allowed	Standard	
ND	Allowed	Standard	
OH	Conditional	1-2 Units and UPB > \$112,957 = 1% for 60 months. < 112,957 = 0 PPP / 3+ Units No restrictions	*Min UPB changes annually
OK	Allowed	Standard	
OR	Allowed	Standard	
PA	Allowed	Standard	Entity Only
RI	Conditional	1-year Max; 2% of balance due at payoff; can only be charged at prepayment in full; 5+ units standard	
SC	Allowed	Standard	
TN	Allowed	Standard	
TX	Allowed	Standard	
UT	Allowed	Standard	
VA	Allowed	First liens <\$75k prohibited	
WA	Allowed	Standard	
WI	Allowed	Standard	
WV	Allowed	Standard	
WY	Allowed	Standard	