



Legions Capital Inc.

Legal Entity Review

Borrower Last Name:

Loan Number:

Legal Entity Name:

Registered State of Entity:

Legions Capital Inc. will evaluate the legal entity's formation documents to verify the name of the legal entity, the name and title of the legal entity's authorized signer(s), the authority to transact the finance transaction (general or specific), and the identity of all shareholders/members and their individual percentages of ownership. Deficiencies and/or discrepancies will be identified and shared with the Account Manager in order to facilitate required corrective action.

Required Legal Entity Formation Documentation

- Name of business
- Name and title of authorized signer(s)
- Stated authorities granted the authorized signer
- Ownership and/or percentages of ownership where there is more than one member/shareholder
- Employer Identification Number (EIN)

Legions Capital Inc. underwriting guidelines require all applicants and owners who hold 25% or more ownership of the legal entity to be personal guarantors on the loan. All personal guarantors must be physically present at signing/closing.

Title Vesting

If Refinance, currently vested in:

Name(s) of entity signer(s) attending the signing/closing and percentage of ownership:

- 1.
- 2.
- 3.

Limited Liability Company (LLC) Documents

Articles of Organization

Operating Agreement

Resolution of Members

Certificate of Good Standing (if applicable)

EIN from IRS.gov

Minutes of a Meeting (if applicable)

Corporation Documents

Bylaws

Articles of Incorporation

Shareholder Agreement

Board of Directors Resolution

EIN from IRS.gov

Minutes of a Meeting (if applicable)