

Decaffeinated Market Timing Strategy

Q2 2026

Strategy Summary

- StratFI's market timing strategy for defensive investors
- Moves between S&P 500 index funds and cash
- Timing based on cyclical, seasonal, and calendrical factors
- Generates short-term capital gains and losses

Inception Date

December 1, 2015

Portfolio Manager

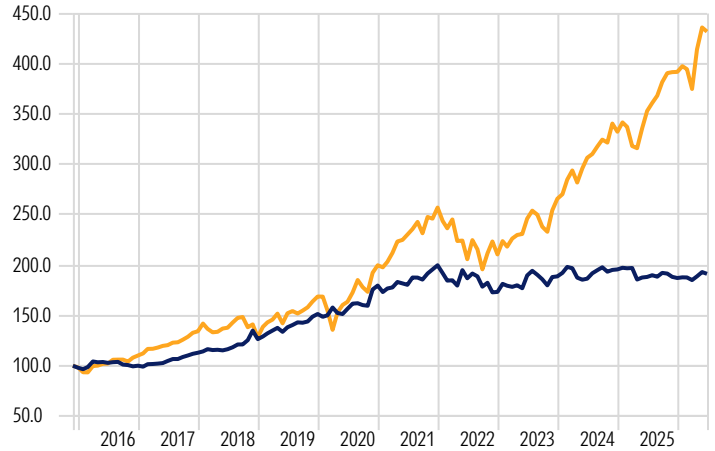
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Disclosures

Past performance is no guarantee of future results. Please refer to Additional Disclosures for more information. This document is for your private and confidential use only, and not intended for broad usage or dissemination. All returns shown net of fees and expenses. Performance returns of less than one year are not annualized.

Investment Growth

Time Period: Since Common Inception (12/1/2015) to 6/30/2026



—StratFI Decaffeinated Market Timing

—S&P 500 (TR) (1970)

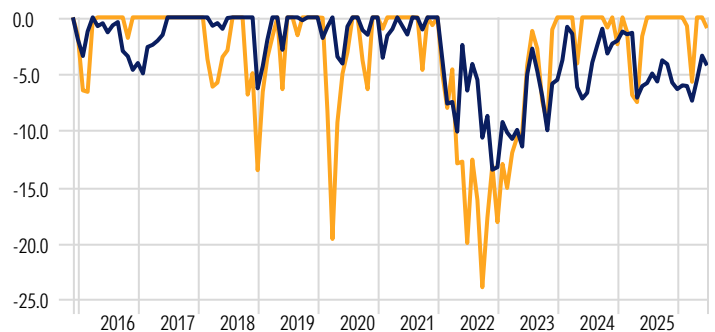
Performance and Risk Metrics

Time Period: Since Common Inception (12/1/2015) to 6/30/2026

	Decaffeinated	S&P 500
Return	6.32	14.83
Std Dev	9.25	15.19
Sharpe Ratio	0.46	0.84
Alpha	0.69	0.00
Beta	0.28	1.00
Up Period Percent	61.42	70.08
Up Capture Ratio	38.10	100.00
Best Month	10.14	12.82
Down Capture Ratio	33.37	100.00
Worst Month	-6.28	-12.35
Batting Average	33.07	100.00
Correlation	0.46	1.00

Drawdown Analysis

Time Period: Since Common Inception (12/1/2015) to 6/30/2026

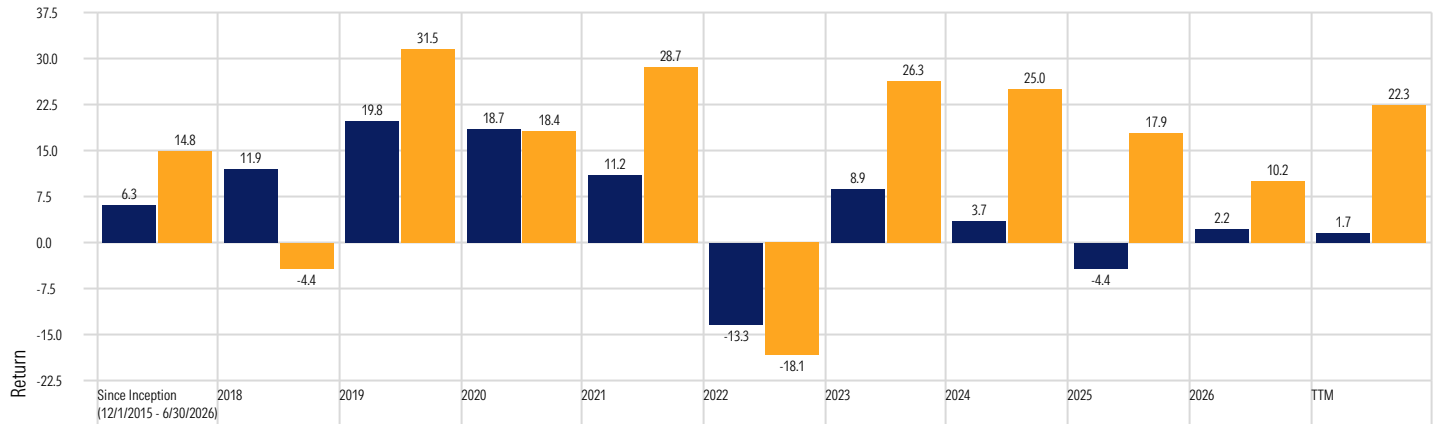


—StratFI Decaffeinated Market Timing

—S&P 500 (TR) (1970)

Investment Performance Chart

As of Date: 6/30/2026



—StratFI Decaffeinated Market Timing

—S&P 500 (TR) (1970)

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Additional Disclosures

Performance Disclosure

Past performance is no guarantee of future results, which may differ substantially. All calculations of returns and asset growth represent performance after consideration of model fees for both StratFI and the underlying S&P 500 index funds, and associated trading costs. Strategy risk, investment return, principal value, and yield will fluctuate over time.

Total return for the strategy is based on composite performance from the month of inception and assumes reinvestment of dividends and capital gains. Net composite performance results were created by StratFI in conjunction with Longs Peak Advisory, using time-weighted rates of return. Performance results do not reflect any taxes that a shareholder may pay on fund distributions and realized capital gains. The U.S. Dollar is the currency used to express performance.

StratFI claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

Risk Metrics Disclosure

The strategy will have variable levels of risk over time. **Alpha** is a measurement of risk-adjusted performance, considering the risk of a specific security or strategy, rather than the overall market. A positive alpha indicates superior risk-adjusted performance relative to the benchmark. **Beta** is a measure of investment volatility relative to its benchmark index. A beta value greater (less) than 1 is more (less) volatile than the underlying index.

The **Sharpe Ratio** is a risk-adjusted measure that calculates the mean of a fund's returns over that of the risk-free rate. The higher the Sharpe Ratio, the better a fund's historical risk-adjusted performance. **Batting Average** measures the manager's ability to consistently beat the market. This is calculated by dividing the number of months in which the manager beat or matched an index by the total number of months in the period. **Correlation** indicates the strength and direction of a linear relationship between two random variables (investments). Correlation scores range from 0 (no relationship) to 1 (very high relationship).

Up Period Percent is a measure of the number of periods that the investment outperformed the benchmark when the benchmark was up, divided by the number of periods that the benchmark was up. The larger the ratio, the better. **Downside/UpSide Capture Ratio** measures strategy performance in down/up markets. A down or up market is defined as those months in which market returns are negative/positive. The Downside/UpSide Capture Ratio tells you what percentage of the downside/upside movement (relative to an index) was captured by the manager.

Drawdown Analysis Disclosure

Morningstar, Inc. is a leading provider of investment research, data, and analytics. As part of our commitment to transparency and providing investors with relevant information, we have conducted drawdown analyses for StratFI's Market Timing strategies. This disclosure aims to provide prospective investors with insights into the Fund's historical performance and risk characteristics related to drawdowns.

Drawdown refers to the decline in the net asset values from any peak value to its subsequent low during a specified period. Drawdown analysis helps investors assess the historical risk exposure and the strategy's ability to recover from losses over time.

Benchmark Disclosure

The S&P 500 Total Return Index is an unmanaged index of common stocks and reflects total returns based on capital appreciation and dividends. The composition of the S&P 500 Total Return index is subject to change. It is not possible to invest directly into this index.

Firm Disclosure

Strategic Foresight Investments LLC ("StratFI") is a Registered Investment Advisor with the United States Securities Exchange Commission in accordance with the Investment Advisers Act of 1940, providing asset management services for clients nationally.

StratFI has no past legal or disciplinary proceedings. You can visit investor.org/CRS for additional tools to research our firm. Reference CRD #164744.

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