



Wahed FTSE USA Shariah ETF

HLAL (Principal U.S. Listing Exchange: NASDAQ)

Semi-Annual Shareholder Report | November 30, 2024



This semi-annual shareholder report contains important information about the Wahed FTSE USA Shariah ETF for the period of June 1, 2024, to November 30, 2024. You can find additional information about the Fund at <https://www.wahed.com/hlal>. You can also request this information by contacting us at 1-855-976-4747.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Wahed FTSE USA Shariah ETF	\$26	0.50%

KEY FUND STATISTICS (as of November 30, 2024)

Net Assets	\$570,522,686
Number of Holdings	202
Portfolio Turnover	4%
30-Day SEC Yield	0.60%

Visit <https://www.wahed.com/hlal> for more recent performance information.

WHAT DID THE FUND INVEST IN? (as of November 30, 2024)

Top Sectors	(%)	Top 10 Issuers	(%)
Technology	56.0%	Apple, Inc.	15.2%
Health Care	11.4%	Microsoft Corp.	13.9%
Consumer Discretionary	8.6%	Alphabet, Inc.	8.1%
Industrials	7.8%	Meta Platforms, Inc.	5.5%
Energy	6.1%	Tesla, Inc.	4.2%
Consumer Staples	4.8%	Exxon Mobil Corp.	2.3%
Basic Materials	2.4%	Procter & Gamble Co.	1.9%
Telecommunications	1.1%	Johnson & Johnson	1.6%
Real Estate	1.1%	Salesforce, Inc.	1.4%
Cash & Other	0.7%	Chevron Corp.	1.2%

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://www.wahed.com/hlal>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Wahed Invest LLC documents not be househanded, please contact Wahed Invest LLC at 1-855-976-4747, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Wahed Invest LLC or your financial intermediary.