

## **Capwatt secures €56 million green financing for three new biomethane plants in Italy**

- Portuguese multinational group consolidates its investment strategy in Italy in renewable biomethane technology, crucial for reducing Europe's dependence on fossil fuels and strengthening energy security and independence, in an increasingly demanding geopolitical context.
- Long-term green project financing was led by ING and UniCredit, recognizing the environmental merits of the projects and Capwatt's commitment to innovation, energy transition and environmental sustainability.

Capwatt, a leading multinational business group in sustainable energy solutions, will invest in three new renewable biomethane production plants in Italy, reinforcing its strategy in the country. The new projects are located in central and southern Italy and will have a combined production capacity of 151 GWh per year of biomethane, contributing to the country's energy transition goals and to the decarbonization of the transport and industrial sectors.

The environmental merits of these projects, along with Capwatt's commitment to innovation, the energy transition and environmental sustainability, enabled the group to secure €56 million in green financing lines for their construction. The financing consortium comprises ING Bank N.V. – Milan Branch and UniCredit S.p.A., both acting as Global Coordinators, Mandated Lead Arrangers, Bookrunners, Green Loan Coordinators, with UniCredit also acting as Agent Bank and Account Bank. Additionally, this transaction is part of a broader Project Finance structure designed to support a wider portfolio of Capwatt assets beyond the three announced projects.

Miguel Gil Mata, CEO of Prismore Capital and Capwatt, states that "renewable biomethane is one of the most effective answers to Europe's energy dependence, transforming agricultural and livestock by-products and waste into energy. It is circular economy applied at an industrial scale. Capwatt is committed to helping countries, local authorities, and companies improve their environmental footprint, namely in the agricultural and livestock sectors, and in the industrial and transport sectors, through the transformation of their by-products into renewable energy for their operations."

Pierlorenzo Monterisi, Head of Biomethane Italy, states that "these renewable biomethane production projects aim to valorize livestock effluents and agro-industrial by-products producing not only high-quality biomethane but also a natural fertilizer which can be used instead of chemical fertilizers, generating a positive impact for local communities and for the country and are expected to help avoid more than 30,000 tonnes of CO<sub>2</sub>e per year".

Beyond their environmental benefits, the projects promote the circular economy and local development through job creation, the valorization of regional waste, the generation of additional revenue for farmers and biomass-supplying industries, and the provision of renewable energy.

### **ESG Financing recognizes financial strength and environmental benefits**

The financing obtained requires compliance with strict ESG criteria, demonstrating the robustness of the projects from a financial, environmental, and social standpoint. The projects are aligned with the Equator Principles, the European Taxonomy, and DNSH requirements, reinforcing Capwatt's commitment to international best practices in sustainable financing.

Naim Danji, Head of Funding & Capital Markets at Capwatt, highlights that "the completion of this transaction demonstrates Capwatt's ability to develop biomethane projects from conception through to financial stage, combining technical, industrial, and financial expertise in an integrated approach. This outcome was only possible thanks to the involvement and collaboration of a broad range of stakeholders, including financial institutions, technical and legal advisors, development teams, and public entities, whose contribution was essential to the success of the transaction."

Miguel Gil Mata concludes: "We will continue to invest in new renewable biomethane projects in Europe, namely in Portugal, Spain, Italy, and Poland, with the purpose of contributing to sustainable development. We are open to partnerships and transactions that help fulfill the national and European purpose of accelerating decarbonization and fostering the circular economy."

### **About Capwatt:**

Capwatt, owned by Prismore Capital, is an energy company with a solid track record in the development and operation of integrated and decentralized energy solutions, with presence in Portugal, Spain, Italy, Poland, and Mexico.

In recent years, the company has refocused its strategic priorities on renewable fuels, with an emphasis on biomethane as a central vector for industrial decarbonisation, and energy storage solutions. Leveraging decades of know-how in engineering, construction and operation of multi-technology energy assets, Capwatt today positions itself as a leading partner in the energy transition, centring its activity on the development of biomethane production units and large-scale electricity storage projects, as well as specialised asset management services.