Position Paper for Climate Change

Sustainability is an integral part of the purpose and culture of Prismore Capital and of its portfolio companies. We share the ambition of developing our activity with a contribution that goes beyond the economic value generated by our businesses, and of contributing to the resolution of the most pressing environmental and social challenges of our time.

Climate change, given the threat it poses to the ability of present and future generations to live and grow in a peaceful and prosperous world, is central to our agenda.

We will therefore use every effort in the way we think, develop and manage our businesses, in order to limit the average temperature increase to below 1.5 °C.

Aiming at carbon neutrality, each Prismore company will draw an ambitious response adapted to its business context and geography, based on the best known practices and the available technological and scientific knowledge, favouring the solutions that present the best results.

Being a challenging and complex path, which requires joint and concerted action across different areas, the action advocated by Prismore companies aims to:

- Assess the exposure of Prismore companies to climate change, through a systematic assessment of the associated climate risks, and the implementation of mitigation measures and the increase of their resilience;
- Identify opportunities related to climate change and measures that can be taken to leverage those that promote the transition to a low-carbon economy;
- Promote efficiency and flexibility of energy consumption, investing in more energy efficient equipment and systems, creating conditions for better monitoring and management of consumption, and promoting behavioural changes that enhance the investments made;
- Decarbonise the energy matrix through the electrification of consumption, and the production and acquisition of electricity from renewable sources;
- Develop low-carbon products and solutions across the portfolio — including renewable gas, recycled feedstock and lightweight materials — that reduce emissions in our customers' own value chains;
- Contribute to or foster the creation of initiatives to engage and raise awareness among our employees, customers, partners and the communities in which we operate, regarding the urgency of responding to the climate change challenges and the need to promote a change in behaviour;
- Foster partnerships with universities and research centres, among others, to develop innovative solutions that allow the decarbonisation of our activities;
- Continuously monitor and evaluate climate performance and the internal practices related to the management of climate risks and opportunities of Prismore companies, against the established policy and objectives, and communicate periodically, in an open and transparent manner, in line with market reference frameworks.

This Position Paper was developed jointly by the companies of the Efanor Group. It sets out a shared position on climate change, to be given effect by each company according to the nature of its business and the geographies in which it operates.

prismore capital

EMPOWERING INDUSTRIES
TOWARDS A REGENERATIVE TOMORROW