

Is Pakistan Ready for a Regulated Crypto Economy?

What Pakistan can learn from global crypto regulation, and why now matters

Newsletter by Mohammad Raafi Hossein, CEO and Co-founder at Fasset



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Salaam, I'm Mohammad Raafi, CEO and Co-Founder of Fasset, and someone who's spent years working with governments and regulators to make crypto safer, smarter, and more useful.

What we're seeing in Pakistan right now feels familiar and full of potential.

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Pakistan is at a pivotal moment.

Public conversations around crypto regulation are growing louder. Adoption is rising. But progress depends on more than momentum, it requires structure.

At Fasset, we've had the privilege of helping build regulated ecosystems in markets like the UAE, Indonesia, Turkey, and Malaysia. These aren't just isolated case studies, they're proof that when governments provide clarity, innovation accelerates responsibly.

Pakistan stands to benefit from this kind of borderless, inclusive model, if regulation can keep pace.

1.

Regulation is a foundation for growth

In markets where digital asset regulation is well defined, the results speak for themselves. Talent stays. Consumers are protected. Products evolve responsibly. Dubai gave crypto the space to grow, with oversight, not overreach. Pakistan can do the same.

2.

Risk appetite vs. real-world utility

For those with higher risk tolerance, crypto will always offer an edge of experimentation. That's the nature of the technology.

But for everyday users in Pakistan, trust, utility, and access are non-negotiable.

That's where Fasset is focused:

- Inflation-resistant savings through digital gold
- Borrowing power backed by digital gold
- Seamless, low-cost remittances via stablecoins
- Earning yield on USDT without a traditional bank
- Instant access to global USD account
- Spendable crypto with a virtual and physical card
- Access to US stocks

Our job is to bring real-world value, encapsulated in tokens, and put it in the hands of the average person.

3.

Wealth starts with ownership

Income alone isn't enough to move families forward. Ownership is what builds long-term resilience.

We all work hard. But it's ownership that moves people from surviving to thriving. That's what crypto can enable.

For millions in Pakistan, digital assets can open new paths to passive income, long-term savings, and upward mobility.

4.

Economic growth and crypto adoption are connected

Pakistan's population is young, digital, and increasingly engaged with the global financial system. Crypto isn't a passing trend here, it's a tool for economic advancement.

As discussions around policy evolve, credible voices are stepping into the conversation. I recently met Muhammad Aurangzeb, Minister of Finance along with Bilal Bin Saqib, CEO of the Pakistan Crypto Council, in a dialogue that reflected our shared vision for responsible innovation.

Regulation isn't a roadblock, it's a blueprint. It gives innovators the confidence to build, and users the safety to participate.



Having helped shape regulation in several markets, I continue to bring that experience into conversations that matter. Because regulation, when done right, doesn't just mitigate risk, it sets potential in motion.

Fasset is now operating in Pakistan's regulatory sandbox.

It's a first step, but a powerful one. We're teaming up with regulators to help shape the future of digital finance in Pakistan. Our mission? Make finance more open, secure, and fair for everyone.

The opportunity ahead

Pakistan has the talent. The market readiness. And now, the beginnings of a regulatory dialogue.

At Fasset, we remain committed to sharing insights from building in regulated environments and to partnering with policymakers, entrepreneurs, and community leaders who believe in the long-term value of crypto.

A clear path forward. A future that includes you.
