

Annexure to the Directors' Report

Annexure B

FORM NO. MGT-9 EXTRACT OF ANNUAL RETURN

As on financial year ended on March 31, 2020

[Pursuant to Section 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management & Administration) Rules, 2014]

I. REGISTRATION & OTHER DETAILS

1	CIN	L33117PB1984PLC022350
2	Registration Date	02-02-1984
3	Name of the Company	Panacea Biotec Limited
4	Category/Sub-category of the Company	Public Company / Limited by Shares
5	Address of the Registered office & contact details	Ambala-Chandigarh Highway, Lalru-140501, Punjab Phone: +91-1762-505900 E-mail: companysec@panaceabiotec.com Website : www.panaceabiotec.com
6	Whether listed company	Yes
7	Name, Address & Contact Details of the Registrar & Transfer Agent, if any	M/s. Skyline Financial Services Private Limited D-153 A, 1 st Floor, Okhla Indl. Area, Phase-I, New Delhi - 110020, India Phone: 91-11-40450193-97, E-mail: admin@skylinerta.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10% or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main Products / Services	NIC Code of the Product / Service	% to total turnover of the Company
1	Manufacture of allopathic pharmaceuticals preparations	21002	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Ravinder Heights Limited*	U70109PB2019PLC049331	Wholly Owned Subsidiary	100	2(87)
2	Radhika Heights Limited	U74899PB1995PLC045879	Wholly Owned Subsidiary	100	2(87)
3	Cabana Construction Private Limited	U80904PB2007PTC045878	Step down Subsidiary	100	2(87)
4	Cabana Structures Limited	U15122PB2007PLC045877	Step down Subsidiary	100	2(87)
5	Nirmala Buildwell Private Limited	U55101PB2007PTC045914	Step down Subsidiary	100	2(87)
6	Nirmala Organic Farms & Resorts Private Limited	U01403PB2010PTC045880	Step down Subsidiary	100	2(87)
7	Radicura Infra Limited	U74899PB1993PLC045881	Step down Subsidiary	100	2(87)
8	Sunanda Infra Limited	U13209PB2007PLC045882	Step down Subsidiary	100	2(87)
9	Panacea Biotec Pharma Limited	U24299DL2019PLC347566	Wholly Owned Subsidiary	100	2(87)
10	Meyten Realtech Private Limited**	U70109PB2019PTC049328	Wholly Owned Subsidiary	100	2(87)
11	Rees Investments Limited @	Foreign Company	Wholly Owned Subsidiary	100	2(87)
12	Panacea Biotec (International) SA	Foreign Company	Wholly Owned Subsidiary	100	2(87)
13	Panacea Biotec Germany GmbH	Foreign Company	Step down Subsidiary	100	2(87)
14	PanEra Biotec Private Limited #	U24231DL1999PTC102557	Associate	50	2(6)
15	Adveta Power Private Limited #	U40101HP2011PTC031700	Joint Venture	50	2(6)
16	Chiron Panacea Vaccines Private Limited (Under liquidation)	U24230MH2004PTC147790	Joint Venture	50	2(6)

*Subsidiary incorporated on April 15, 2019 @Dissolved w.e.f. May 23, 2019 # Considered as Subsidiary for the purpose of consolidation of accounts as per Ind-AS

**Subsidiary incorporated on April 12, 2019

IV. SHAREHOLDING PATTERN

(Equity Share Capital break-up as percentage of total equity)

(i) Category-wise Shareholding									
Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter and Promoter Group									
(1) Indian									
a) Individual/ HUF	42,761,412	-	42,761,412	69.81%	42,761,412	-	42,761,412	69.81%	0.00%
b) Central Government	-	-	-	-	-	-	-	-	-
c) State Government(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corporate	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Partnership Firms	2,313,454	-	2,313,454	3.78%	2,313,454	-	2,313,454	3.78%	0.00%
Sub Total (A) (1)	45,074,866	-	45,074,866	73.59%	45,074,866	-	45,074,866	73.59%	0.00%

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Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(2) Foreign									
a) NRI Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corporate	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
Sub Total (A) (2)	-	-	-	-	-	-	-	-	-
Total Promoter and Promoter Group Shareholding (A)	45,074,866	-	45,074,866	73.59%	45,074,866	-	45,074,866	73.59%	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	726,222	-	726,222	1.19%	982,631	-	982,631	1.60%	0.42%
b) Banks / FI	31,340	-	31,340	0.05%	6,179	-	6,179	0.01%	-0.04%
c) Central Government	-	-	-	-	-	-	-	-	-
d) State Government(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):	757,562	-	757,562	1.24%	988,810	-	988,810	1.61%	0.38%
2. Non-Institutions									
a) Bodies Corporate									
i) Indian	7,319,353	-	7,319,353	11.95%	7,472,746	-	7,472,746	12.20%	0.25%
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	3,020,964	256,251	3,277,215	5.35%	3,392,940	222,251	3,615,191	5.90%	0.55%
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	3,873,492	-	3,873,492	6.32%	3,656,333	-	3,656,333	5.97%	-0.35%
c) Hindu Undivided Family	175,369	-	175,369	0.29%	203,204	-	203,204	0.33%	0.05%
d) Non Resident Indians	94,628	-	94,628	0.15%	88,079	-	88,079	0.14%	-0.01%
e) Overseas Corporate Bodies	183,300	-	183,300	0.30%	-	-	-	-	-0.30%
f) Foreign Nationals	-	-	-	-	-	-	-	-	-
g) Clearing Members	240,510	-	240,510	0.39%	38,229	-	38,229	0.06%	-0.33%
h) Trusts	-	-	-	-	-	-	-	-	-
i) Foreign Portfolio Investors	139,173	-	139,173	0.23%	10	-	10	0.00%	-0.23%
j) Foreign Corporate Bodies	-	-	-	-	-	-	-	-	-
k) Investor Education and Protection Fund Authority, Ministry of Corporate Affairs	115,278	-	115,278	0.19%	113,278	-	113,278	0.18%	0.00%
Sub-total (B)(2)	15,162,067	256,251	15,418,318	25.17%	14,964,819	222,251	15,187,070	24.79%	-0.38%
Total Public Shareholding (B)	15,919,629	256,251	16,175,880	26.41%	15,953,629	222,251	16,175,880	26.41%	0.00%
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	60,994,495	256,251	61,250,746	100.00%	61,028,495	222,251	61,250,746	100.00%	-

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(ii) Shareholding of Promoters and Promoters Group

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
A.	Promoters							
1	Mr. Soshil Kumar Jain	5,000,000	8.16%	100.00%	5,000,000	8.16%	100.00%	0.00%
2	Dr. Rajesh Jain	6,213,500	10.14%	100.00%	6,213,500	10.14%	100.00%	0.00%
3	Mr. Sandeep Jain	4,792,100	7.82%	100.00%	4,792,100	7.82%	100.00%	0.00%
B.	Promoters Group							
4	Mrs. Nirmala Jain	2,511,000	4.10%	-	2,511,000	4.10%	100.00%	0.00%
5	Mrs. Sunanda Jain	6,647,300	10.85%	-	6,647,300	10.85%	-	0.00%
6	Mrs. Meena Jain	897,000	1.46%	-	897,000	1.46%	100.00%	0.00%
7	Mrs. Pamilla Jain	816,500	1.33%	-	816,500	1.33%	100.00%	0.00%
8	Soshil Kumar Jain (HUF)	2,251,713	3.68%	-	2,251,713	3.68%	100.00%	0.00%
9	Ravinder Jain (HUF)	4,135,000	6.75%	-	4,135,000	6.75%	-	0.00%
10	Rajesh Jain (HUF)	3,750,799	6.12%	-	3,750,799	6.12%	100.00%	0.00%
11	Sandeep Jain (HUF)	4,105,000	6.70%	-	4,105,000	6.70%	100.00%	0.00%
12	Mr. Sumit Jain	358,500	0.59%	-	358,500	0.59%	-	0.00%
13	Mrs. Radhika Jain	357,000	0.58%	-	357,000	0.58%	-	0.00%
14	Mrs. Priyanka Jain	318,000	0.52%	-	318,000	0.52%	100.00%	0.00%
15	Mr. Ankesh Jain	307,000	0.50%	-	307,000	0.50%	100.00%	0.00%
16	Mr. Harshet Jain	299,500	0.49%	-	299,500	0.49%	100.00%	0.00%
17	Mr. Abhey Kumar Jain	1,000	0.00%	-	1,000	0.00%	-	0.00%
18	Mr. Ashish Jain	500	0.00%	-	500	0.00%	-	0.00%
19	First Lucre Partnership Co.	2,255,815	3.68%	-	2,255,815	3.68%	-	0.00%
20	Second Lucre Partnership Co.	57,639	0.09%	-	57,639	0.09%	-	0.00%

(iii) Change in Promoters and Promoters Group Shareholding (please specify, if there is no change)

S. No.	Shareholder's Name	Shareholding		Date	Increase/ Decrease in Shareholding	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company				No. of shares	% of total shares of the Company
A.	Promoters				Nil			
B.	Promoters Group				Nil			

(iv) Shareholding pattern of top 10 Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	Shareholder's Name	Shareholding		Date	Increase/ Decrease in Shareholding	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company				No. of shares	% of total shares of the Company
1	Serum Institute of India Private Limited							
	at the beginning of the year	5,774,732	9.43%	01.04.2019			5,774,732	9.43%
	change in shareholding			31.03.2020	30,547	Transfer	5,805,279	9.48%
	at the end of the year	5,805,279	9.48%	31.03.2020			5,805,279	9.48%
2.	Adar Cyrus Poonawala							
	at the beginning of the year	3,157,034	5.15%	01.04.2019			3,157,034	5.15%
	change in shareholding				-	-	3,157,034	5.15%
	at the end of the year	3,157,034	5.15%	31.03.2020			3,157,034	5.15%
3.	ICICI Prudential Pharma Healthcare And Diagnostics (P.H.D) Fund							
	at the beginning of the year	726,222	1.19%	01.04.2019			726,222	1.19%
	change in shareholding			12.04.2019	6,239	Transfer	732,461	1.20%
				19.04.2019	67,889	Transfer	800,350	1.31%

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S. No.	Shareholder's Name	Shareholding		Date	Increase/ Decrease in Shareholding	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company				No. of shares	% of total shares of the Company
				26.04.2019	25,872	Transfer	826,222	1.35%
				10.05.2019	5,665	Transfer	831,887	1.36%
				17.05.2019	63,987	Transfer	895,874	1.46%
				24.05.2019	174	Transfer	896,048	1.46%
				21.06.2019	18,236	Transfer	914,284	1.49%
				28.06.2019	59,215	Transfer	973,499	1.59%
				05.07.2019	2,549	Transfer	976,048	1.59%
				06.03.2020	5,947	Transfer	981,995	1.60%
				13.03.2020	636	Transfer	982,631	1.60%
	at the end of the year	982,631	1.60%	31.03.2020			982,631	1.60%
4.	Apoorva Realtors and Finvest Pvt. Ltd.							
	at the beginning of the year	695,662	1.14%	01.04.2019			695,662	1.14%
	change in shareholding			05.04.2019	(125,000)	Transfer	570,662	0.93%
				12.04.2019	(248,580)	Transfer	322,082	0.53%
				03.01.2020	26,279	Transfer	348,361	0.57%
				10.01.2020	21,264	Transfer	369,625	0.60%
				17.01.2020	580	Transfer	370,205	0.60%
				24.01.2020	10,000	Transfer	380,205	0.62%
				31.01.2020	8,486	Transfer	388,691	0.63%
				07.02.2020	47,182	Transfer	435,873	0.71%
				14.02.2020	40,000	Transfer	475,873	0.78%
				13.03.2020	113,945	Transfer	589,818	0.96%
				20.03.2020	62	Transfer	589,880	0.96%
				27.03.2020	138,889	Transfer	728,769	1.19%
	at the end of the year	728,769	1.19%	31.03.2020			728,769	1.19%
5	Chakan Investment Pvt. Ltd.							
	at the beginning of the year	222,149	0.36%	01.04.2019			222,149	0.36%
	change in shareholding				-	-	222,149	0.36%
	at the end of the year	222,149	0.36%	31.03.2020			222,149	0.36%
6	Priti Ketan Kotecha							
	at the beginning of the year	161,658	0.26%	01.04.2019			161,658	0.26%
	change in shareholding			05.04.2019	377	Transfer	162,035	0.26%
				12.04.2019	2,173	Transfer	164,208	0.27%
				19.04.2019	(50)	Transfer	164,158	0.27%
				26.04.2019	(400)	Transfer	163,758	0.27%
				10.05.2019	(12)	Transfer	163,746	0.27%
				31.05.2019	14	Transfer	163,760	0.27%
				07.06.2019	497	Transfer	164,257	0.27%
				14.06.2019	53	Transfer	164,310	0.27%
				21.06.2019	90	Transfer	164,400	0.27%
				28.06.2019	633	Transfer	165,033	0.27%
				19.07.2019	512	Transfer	165,545	0.27%
				26.07.2019	502	Transfer	166,047	0.27%
				09.08.2019	(500)	Transfer	165,547	0.27%
				23.08.2019	358	Transfer	165,905	0.27%
				30.08.2019	1	Transfer	165,906	0.27%
				06.09.2019	7	Transfer	165,913	0.27%
				20.09.2019	5	Transfer	165,918	0.27%
				27.09.2019	744	Transfer	166,662	0.27%
				11.10.2019	2,241	Transfer	168,903	0.28%
				18.10.2019	1,993	Transfer	170,896	0.28%

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S. No.	Shareholder's Name	Shareholding		Date	Increase/ Decrease in Shareholding	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company				No. of shares	% of total shares of the Company
				25.10.2019	150	Transfer	171,046	0.28%
				01.11.2019	1	Transfer	171,047	0.28%
				15.11.2019	1,002	Transfer	172,049	0.28%
				22.11.2019	(42)	Transfer	172,007	0.28%
				29.11.2019	108	Transfer	172,115	0.28%
				06.12.2019	1	Transfer	172,116	0.28%
				13.12.2019	500	Transfer	172,616	0.28%
				20.12.2019	2	Transfer	172,618	0.28%
				27.12.2019	70	Transfer	172,688	0.28%
				03.01.2020	2,244	Transfer	174,932	0.29%
				10.01.2020	1,567	Transfer	176,499	0.29%
				17.01.2020	427	Transfer	176,926	0.29%
				24.01.2020	2,350	Transfer	179,276	0.29%
				31.01.2020	4,404	Transfer	183,680	0.30%
				07.02.2020	1,889	Transfer	185,569	0.30%
				14.02.2020	934	Transfer	186,503	0.30%
				21.02.2020	(106)	Transfer	186,397	0.30%
				28.02.2020	4,624	Transfer	191,021	0.31%
				06.03.2020	6,979	Transfer	198,000	0.32%
				13.03.2020	577	Transfer	198,577	0.32%
				20.03.2020	2,328	Transfer	200,905	0.33%
				27.03.2020	(1,694)	Transfer	199,211	0.33%
				31.03.2020	1,539	Transfer	200,750	0.33%
	at the end of the year	200,750	0.33%	31.03.2020			200,750	0.33%
7	Corpint Investments Pvt. Ltd.							
	at the beginning of the year	175,753	0.29%	01.04.2019			175,753	0.29%
	change in shareholding				-	-	175,753	0.29%
	at the end of the year	175,753	0.29%	31.03.2020			175,753	0.29%
8	Guttikonda Vara Lakshmi							
	at the beginning of the year	183,581	0.30%	01.04.2019			183,581	0.30%
	change in shareholding			31.01.2020	(4,000)	Transfer	179,581	0.29%
				07.02.2020	(4,722)	Transfer	174,859	0.29%
	at the end of the year	174,859	0.29%	31.03.2020			174,859	0.29%
9	Rajasekhar Guttikonda*							
	at the beginning of the year	114,968	0.19%	01.04.2019			114,968	0.19%
	change in shareholding			07.02.2020	8,722	Transfer	123,690	0.20%
	at the end of the year	123,690	0.20%	31.03.2020			123,690	0.20%
10	Investor Education and Protection Fund Authority, Ministry of Corporate Affairs							
	at the beginning of the year	115,278	0.19%	01.04.2019			115,278	0.19%
	change in shareholding			20.12.2019	(1,000)	Transfer	114,278	0.19%
				31.01.2020	(1,000)	Transfer	113,278	0.18%
	at the end of the year	113,278	0.18%	31.03.2020			113,278	0.18%
11	Gain Premium Limited @							
	at the beginning of the year	183,300	0.30%	01.04.2019			183,300	0.30%
	change in shareholding			12.04.2019	(900)	Transfer	182,400	0.30%
				28.06.2019	900	Transfer	183,300	0.30%
				06.12.2019	(500)	Transfer	182,800	0.30%
				07.02.2020	(182,800)	Transfer	-	-
	at the end of the year	-	-	31.03.2020			-	-

* Among Top 10 shareholders as on March 31, 2020 only.

@ Ceased to be among Top 10 shareholders as on March 31, 2020 but was among top 10 shareholders as on April 01, 2019.

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(v) Shareholding of Directors and Key Managerial Personnel

S. No.	Shareholder's Name	Shareholding		Date	Increase/ Decrease in Shareholding	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company				No. of shares	% of total shares of the Company
A. Executive Directors:								
1	Mr. Soshil Kumar Jain							
	at the beginning of the year	5,000,000	8.16%	01.04.2019			5,000,000	8.16%
	change in shareholding				-	-	5,000,000	8.16%
	at the end of the year	5,000,000	8.16%	31.03.2020			5,000,000	8.16%
2	Dr. Rajesh Jain							
	at the beginning of the year	6,213,500	10.14%	01.04.2019			6,213,500	10.14%
	change in shareholding				-	-	6,213,500	10.14%
	at the end of the year	6,213,500	10.14%	31.03.2020			6,213,500	10.14%
3	Mr. Sandeep Jain							
	at the beginning of the year	4,792,100	7.82%	01.04.2019			4,792,100	7.82%
	change in shareholding				-	-	4,792,100	7.82%
	at the end of the year	4,792,100	7.82%	31.03.2020			4,792,100	7.82%
4	Mrs. Sunanda Jain							
	at the beginning of the year	6,647,300	10.85%	01.04.2019			6,647,300	10.85%
	change in shareholding				-	-	6,647,300	10.85%
	at the end of the year	6,647,300	10.85%	31.03.2020			6,647,300	10.85%
5	Mr. Sumit Jain							
	at the beginning of the year	358,500	0.59%	01.04.2019			358,500	0.59%
	change in shareholding				-	-	358,500	0.59%
	at the end of the year	358,500	0.59%	31.03.2020			358,500	0.59%
6	Mr. Ankesh Jain							
	at the beginning of the year	307,000	0.50%	01.04.2019			307,000	0.50%
	change in shareholding				-	-	307,000	0.50%
	at the end of the year	307,000	0.50%	31.03.2020			307,000	0.50%
B. Non Executive Directors:								
1	Mr. Raghava Lakshmi Narasimhan							
	at the beginning of the year	-	-	01.04.2019			-	-
	change in shareholding				-	-	-	-
	at the end of the year	-	-	31.03.2020			-	-
2	Mr. Namdeo Narayan Khamitkar							
	at the beginning of the year	-	-	01.04.2019			-	-
	change in shareholding				-	-	-	-
	at the end of the year	-	-	31.03.2020			-	-
3	Mr. Krishna Murari Lal							
	at the beginning of the year	-	-	01.04.2019			-	-
	change in shareholding				-	-	-	-
	at the end of the year	-	-	31.03.2020			-	-
4	Mrs. Manjula Upadhyay							
	at the beginning of the year	-	-	01.04.2019			-	-
	change in shareholding				-	-	-	-
	at the end of the year	-	-	31.03.2020			-	-
5	Mr. Mukul Gupta							
	at the beginning of the year	-	-	01.04.2019			-	-
	change in shareholding				-	-	-	-
	at the end of the year	-	-	31.03.2020			-	-
6	Mr. Ashwini Luthra							
	at the beginning of the year	-	-	01.04.2019			-	-
	change in shareholding				-	-	-	-
	at the end of the year	-	-	31.03.2020			-	-
7	Mr. Bhupinder Singh*							
	at the beginning of the year	-	-	01.04.2019			-	-
	change in shareholding				-	-	-	-
	at the end of the year	-	-	31.03.2020			-	-
8	Mr. Nithin Krishna Kaimal**							
	at the beginning of the year	-	-	01.04.2019			-	-
	change in shareholding				-	-	-	-
	at the end of the year	-	-	31.03.2020			-	-

Annexure to the Directors' Report

S. No.	Shareholder's Name	Shareholding		Date	Increase/ Decrease in Shareholding	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company				No. of shares	% of total shares of the Company
9	Mr. Shantanu Yeshwant Nalavadi®							
	at the beginning of the year	-	-	01.04.2019			-	-
	change in shareholding				-	-	-	-
	at the end of the year	-	-	31.03.2020			-	-
C.	Key Managerial Personnel (KMPs)							
1	Mr. Vinod Goel (Company Secretary)							
	at the beginning of the year	250	0.00%	01.04.2019			250	0.00%
	change in shareholding				-	-	250	0.00%
	at the end of the year	250	0.00%	31.03.2020			250	0.00%
2	Mr. Devender Gupta (Chief Financial Officer)							
	at the beginning of the year	-	-	01.04.2019			-	-
	change in shareholding				-	-	-	-
	at the end of the year	-	-	31.03.2020			-	-

*Appointed as Non-Executive Independent Director w.e.f. 08.04.2019.

**Appointed as Non-Executive Non Independent Director w.e.f. 08.04.2019 and ceased to be Director w.e.f. 10.12.2019.

@Appointed as Non-Executive Nominee Director w.e.f. 10.12.2019.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	(Rs. in million)
				Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	6,045.65	735.68	-	6,781.33
ii) Interest due but not paid	-	12.84	-	12.84
iii) Interest accrued but not due	6.01	1.32	-	7.33
Total (i+ii+iii)	6,051.66	749.84	-	6,801.50
Change in Indebtedness during the financial year				
Addition	7,430.00	8.84	-	7,438.84
Reduction/Transfer of Debt upon slump sale	(13,389.25)	(184.18)	-	(13,573.43)
Net Change	(5,959.25)	(175.34)	-	(6,134.59)
Indebtedness at the end of the financial year				
i) Principal Amount	91.98	551.50	-	643.48
ii) Interest due but not paid	-	15.49	-	15.49
iii) Interest accrued but not due	0.43	7.51	-	7.94
Total (i+ii+iii)	92.41	574.50	-	666.91

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S. No.	Particulars of Remuneration	Name of MD/WT/ Manager						Total Amount
		Mr. Sushil Kumar Jain	Dr. Rajesh Jain	Mr. Sandeep Jain	Mrs. Sunanda Jain	Mr. Sumit Jain	Mr. Ankesh Jain	
	Designation	Chairman	Managing Director	Joint Managing Director	Whole-time Director	Director (Operations & Projects)	Director (Sales & Marketing)	
1	Gross salary							
	(a) Salary as per provisions of Section 17(1) of the Income-tax Act, 1961	9.60	6.00	5.52	4.80	3.60	1.80	31.32
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	1.90	1.54	1.30	0.69	0.80	0.76	6.99
	(c) Profits in lieu of salary under Section 17(3) of Income-tax Act, 1961	-	-	-	-	-	-	-
2	Stock Option	-	-	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-	-	-
4	Commission	-	-	-	-	-	-	-
	- as % of profit	-	-	-	-	-	-	-
	- others	-	-	-	-	-	-	-
5	Others	-	-	-	-	-	-	-
	Total	11.50	7.54	6.82	5.49	4.40	2.56	38.31

Annexure to the Directors' Report

B. Remuneration to other Directors

(Rs. in million)

S. No.	Particulars of Remuneration	Name and Designation of Directors								Total Amount	
		Mr. Ashwini Luthra	Mr. Bhupinder Singh*	Mr. K. M. Lal	Mrs. Manjula Upadhyay	Mr. Mukul Gupta	Mr. N. N. Khamitkar	Mr. R. L. Narasimhan	Mr. Nithin Krishna Kaimal**		Mr. Shantanu Yeshwant Nalavadi***
		Independent Director	Independent Director	Independent Director	Independent Director	Independent Director	Independent Director	Independent Director	Non-Executive Non Independent Director		Non-Executive Nominee Director
1.	Fee for attending board / committee meetings	0.20	0.20	0.26	0.15	0.10	0.19	0.28	-	-	1.38
2.	Commission	-	-	-	-	-	-	-	-	-	-
3.	Others - monthly allowances	-	-	-	-	-	-	-	-	-	-
	Total	0.20	0.20	0.26	0.15	0.10	0.19	0.28	-	-	1.38

* Appointed as Non-Executive Independent Director w.e.f. 08.04.2019. *** Appointed as Non-Executive Nominee Director w.e.f. 10.12.2019.

** Appointed as Non-Executive Non Independent Director w.e.f. 08.04.2019 and ceased to be Director w.e.f. 10.12.2019.

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:

(Rs. in million)

S. No.	Particulars of Remuneration	Name of Key Managerial Personnel		Total Amount
		Mr. Vinod Goel	Mr. Devender Gupta	
	Name			
	Designation	Group CFO and Head Legal & CS	CFO & Head IT	
1	Gross salary			
	(a) Salary as per provisions of Section 17(1) of the Income-tax Act, 1961	5.35	3.99	9.34
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	0.02	-	0.02
	(c) Profits in lieu of salary under Section 17(3) of the Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	- others	-	-	-
5	Others	-	-	-
	Total	5.37	3.99	9.36

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

During the year 2019-20, there were no penalties/punishment/ compounding of offences under the Companies Act, 2013

Note: 0.0 under "Rs. in million" represents amount less than Rs.50,000, 0.0 under units represents units less than 50,000 and 0.00% under percentage represents percentage less than 0.01%. Further, the figures shown in the tables may not exactly add up due to rounding off.

For and on behalf of the Board

Place : New Delhi
Dated : November 11, 2020

Soshil Kumar Jain
Chairman