

Annexure to the Directors' Report

ANNEXURE B

FORM NO. MGT-9 EXTRACT OF ANNUAL RETURN

As on financial year ended on March 31, 2019

[Pursuant to Section 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management & Administration) Rules, 2014]

I. REGISTRATION & OTHER DETAILS

1	CIN	L33117PB1984PLC022350
2	Registration Date	02-02-1984
3	Name of the Company	Panacea Biotec Limited
4	Category/Sub-category of the Company	Public Company / Limited by Shares
5	Address of the Registered office & contact details	Ambala-Chandigarh Highway, Lalru-140501, Punjab Phone: +91-1762-505900 E-mail: companysec@panaceabiotec.com Website : www.panaceabiotec.com
6	Whether listed company	Yes
7	Name, Address & Contact Details of the Registrar & Transfer Agent, if any	M/s. Skyline Financial Services Private Limited D-153 A, 1 st Floor, Okhla Indl. Area, Phase-I, New Delhi - 110020, India Phone: 91-11-40450193-97, E-mail: admin@skylinerta.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10% or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main Products / Services	NIC Code of the Product / Service	% to total turnover of the Company
1	Manufacture of allopathic Pharmaceuticals preparations	21002	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Radhika Heights Limited	U74899PB1995PLC045879	Wholly Owned Subsidiary	100	2(87)
2	Cabana Construction Private Limited	U80904PB2007PTC045878	Step down Subsidiary	100	2(87)
3	Cabana Structures Limited	U15122PB2007PLC045877	Step down Subsidiary	100	2(87)
4	Nirmala Buildwell Private Limited	U55101PB2007PTC045914	Step down Subsidiary	100	2(87)
5	Nirmala Organic Farms & Resorts Private Limited	U01403PB2010PTC045880	Step down Subsidiary	100	2(87)
6	Radicura Infra Limited	U74899PB1993PLC045881	Step down Subsidiary	100	2(87)
7	Sunanda Infra Limited	U13209PB2007PLC045882	Step down Subsidiary	100	2(87)
8	Panacea Biotec Pharma Limited*	U24299DL2019PLC347566	Wholly Owned Subsidiary	100	2(87)
9	Rees Investments Limited**	Foreign Company	Wholly Owned Subsidiary	100	2(87)
10	Panacea Biotec (International) SA	Foreign Company	Wholly Owned Subsidiary	100	2(87)
11	Panacea Biotec Germany GmbH	Foreign Company	Step down Subsidiary	100	2(87)
12	PanEra Biotec Private Limited#	U24231DL1999PTC102557	Associate	50	2(6)
13	Adveta Power Private Limited#	U40101HP2011PTC031700	Joint Venture	50	2(6)
14	Chiron Panacea Vaccines Private Limited (Under liquidation)	U24230MH2004PTC147790	Joint Venture	50	2(6)

* Subsidiary incorporated on March 22, 2019. ** Dissolved w.e.f. May 23, 2019. # Considered as Subsidiary for the purpose of consolidation of accounts as per Ind-AS.

IV. SHAREHOLDING PATTERN

(Equity Share Capital breakup as percentage of total equity)

(i) Category-wise Shareholding									
Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter and Promoter Group									
(1) Indian									
a) Individual/ HUF	43,057,230	-	43,057,230	70.30%	42,761,412	-	42,761,412	69.81%	-0.48%
b) Central Government	-	-	-	-	-	-	-	-	-
c) State Government(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corporate	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
(f) Partnership Firms	2,313,454	-	2,313,454	3.78%	2,313,454	-	2,313,454	3.78%	-
Sub Total (A) (1)	45,370,684	-	45,370,684	74.07%	45,074,866	-	45,074,866	73.59%	-0.48%

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Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(2) Foreign									
a) NRI Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corporate	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
Sub Total (A) (2)	-	-	-	-	-	-	-	-	-
Total Promoter and Promoter Group Shareholding (A)	45,370,684	-	45,370,684	74.07%	45,074,866	-	45,074,866	73.59%	-0.48%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	726,222	-	726,222	1.19%	1.19%
b) Banks / FI	74,283	-	74,283	0.12%	31,340	-	31,340	0.05%	-0.07%
c) Central Government	-	-	-	-	-	-	-	-	-
d) State Government(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):	74,283	-	74,283	0.12%	757,562	-	757,562	1.24%	1.12%
2. Non-Institutions									
a) Bodies Corporate									
i) Indian	8,120,522	-	8,120,522	13.26%	7,502,653	-	7,502,653	12.25%	-1.01%
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	3,261,708	332,761	3,594,469	5.87%	3,020,964	256,251	3,277,215	5.35%	-0.52%
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	3,515,428	-	3,515,428	5.74%	3,873,492	-	3,873,492	6.32%	0.58%
c) Hindu Undivided Family	132,857	-	132,857	0.22%	175,369	-	175,369	0.29%	0.07%
d) Non Resident Indians	94,329	-	94,329	0.15%	94,628	-	94,628	0.15%	-
e) Overseas Corporate Bodies	183,850	-	183,850	0.30%	-	-	-	-	-0.30%
f) Foreign Nationals	-	-	-	-	-	-	-	-	-
g) Clearing Members	26,045	-	26,045	0.04%	240,510	-	240,510	0.39%	0.35%
h) Trusts	-	-	-	-	-	-	-	-	-
i) Foreign Portfolio Investors	-	-	-	-	139,173	-	139,173	0.23%	0.23%
j) Foreign Corporate Bodies	65,400	-	65,400	0.11%	-	-	-	-	-0.11%
k) Investor Education and Protection Fund Authority, Ministry of Corporate Affairs	72,879	-	72,879	0.12%	115,278	-	115,278	0.19%	0.07%
Sub-total (B)(2)	15,473,018	332,761	15,805,779	25.81%	15,162,067	256,251	15,418,318	25.17%	-0.63%
Total Public Shareholding (B)	15,547,301	332,761	15,880,062	25.93%	15,919,629	256,251	16,175,880	26.41%	0.48%
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	60,917,985	332,761	61,250,746	100.00%	60,994,495	256,251	61,250,746	100.00%	-

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(ii) Shareholding of Promoters and Promoters Group

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
A.	Promoters							
1	Mr. Soshil Kumar Jain	5,000,000	8.16%	100.00%	5,000,000	8.16%	100.00%	0.00%
2	Dr. Rajesh Jain	6,213,500	10.14%	100.00%	6,213,500	10.14%	100.00%	0.00%
3	Mr. Sandeep Jain	4,792,100	7.82%	100.00%	4,792,100	7.82%	100.00%	0.00%
B.	Promoters Group							
4	Mrs. Nirmala Jain	2,511,000	4.10%	-	2,511,000	4.10%	-	0.00%
5	Mrs. Sunanda Jain	6,647,300	10.85%	-	6,647,300	10.85%	-	0.00%
6	Mrs. Meena Jain	897,000	1.46%	-	897,000	1.46%	-	0.00%
7	Mrs. Pamilla Jain	816,500	1.33%	-	816,500	1.33%	-	0.00%
8	Soshil Kumar Jain (HUF)	2,251,713	3.68%	-	2,251,713	3.68%	-	0.00%
9	Ravinder Jain (HUF)	4,135,000	6.75%	-	4,135,000	6.75%	-	0.00%
10	Rajesh Jain (HUF)	4,046,617	6.61%	-	3,750,799	6.12%	-	-0.48%
11	Sandeep Jain (HUF)	4,105,000	6.70%	-	4,105,000	6.70%	-	0.00%
12	Mr. Sumit Jain	358,500	0.59%	-	358,500	0.59%	-	0.00%
13	Mr. Nipun Jain	-	-	-	-	-	-	-
14	Mrs. Radhika Jain	357,000	0.58%	-	357,000	0.58%	-	0.00%
15	Mrs. Priyanka Jain	318,000	0.52%	-	318,000	0.52%	-	0.00%
16	Mr. Ankesh Jain	307,000	0.50%	-	307,000	0.50%	-	0.00%
17	Mr. Harshet Jain	299,500	0.49%	-	299,500	0.49%	-	0.00%
18	Mr. Abhey Kumar Jain	1,000	0.00%	-	1,000	0.00%	-	0.00%
19	Mrs Kanta Rani	-	-	-	-	-	-	-
20	Mr. Ashish Jain	500	0.00%	-	500	0.00%	-	0.00%
21	First Lucre Partnership Co.	2,255,815	3.68%	-	2,255,815	3.68%	-	0.00%
22	Second Lucre Partnership Co.	57,639	0.09%	-	57,639	0.09%	-	0.00%

(iii) Change in Promoters and Promoters Group Shareholding (please specify, if there is no change)

S. No.	Shareholder's Name	Shareholding		Date	Increase/ Decrease in Shareholding	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company				No. of shares	% of total shares of the Company
A.	Promoters				Nil			
B.	Promoters Group							
1	Dr. Rajesh Jain (HUF)							
	at the beginning of the year	4,046,617	6.61%	01.04.2018			4,046,617	6.61%
	change in shareholding			29.08.2018	(163,298)	Transfer	3,883,319	6.34%
				30.08.2018	(1,103)	Transfer	3,882,216	6.34%
				31.08.2018	(102,264)	Transfer	3,779,952	6.17%
				03.09.2018	(29,153)	Transfer	3,750,799	6.12%
	at the end of the year	3,750,799	6.12%	31.03.2019			3,750,799	6.12%

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(iv) Shareholding pattern of top 10 Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	Shareholder's Name	Shareholding		Date	Increase/ Decrease in Shareholding	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company				No. of shares	% of total shares of the Company
1	Serum Institute of India Private Limited							
	at the beginning of the year	5,774,732	9.43%	01.04.2018			5,774,732	9.43%
	change in shareholding				-	-	5,774,732	9.43%
	at the end of the year	5,774,732	9.43%	31.03.2019			5,774,732	9.43%
2	Adar Cyrus Poonawala							
	at the beginning of the year	3,157,900	5.16%	01.04.2018			3,157,900	5.16%
	change in shareholding			06.04.2018	99,950	Transfer	3,257,850	5.32%
				13.04.2018	(18,353)	Transfer	3,239,497	5.29%
				20.04.2018	(77,830)	Transfer	3,161,667	5.16%
				27.04.2018	(4,633)	Transfer	3,157,034	5.15%
	at the end of the year	3,157,034	5.15%	31.03.2019			3,157,034	5.15%
3	ICICI Prudential Pharma Healthcare And Diagnostics (P.H.D) Fund							
	at the beginning of the year	-	0.00%	01.04.2018			-	0.00%
	change in shareholding			10.08.2018	42,241	Transfer	42,241	0.07%
				17.08.2018	32,767	Transfer	75,008	0.12%
				24.08.2018	110,457	Transfer	185,465	0.30%
				31.08.2018	214,535	Transfer	400,000	0.65%
				07.09.2018	200,000	Transfer	600,000	0.98%
				05.10.2018	17,556	Transfer	617,556	1.01%
				12.10.2018	368	Transfer	617,924	1.01%
				19.10.2018	2,529	Transfer	620,453	1.01%
				14.12.2018	105,769	Transfer	726,222	1.19%
	at the end of the year	726,222	1.19%	31.03.2019			726,222	1.19%
4	Apoorva Realtors and Finvest Pvt. Ltd.							
	at the beginning of the year	760,662	1.24%	01.04.2018			760,662	1.24%
	change in shareholding			01.03.2019	(65,000)	Transfer	695,662	1.14%
	at the end of the year	695,662	1.14%	31.03.2019			695,662	1.14%
5	Chakan Investment Pvt. Ltd.							
	at the beginning of the year	222,149	0.36%	01.04.2018			222,149	0.36%
	change in shareholding				-	-	222,149	0.36%
	at the end of the year	222,149	0.36%	31.03.2019			222,149	0.36%
6	Guttikonda Vara Lakshmi							
	at the beginning of the year	122,722	0.20%				122,722	0.20%
	change in shareholding			24.08.2018	4,000	Transfer	126,722	0.21%
				21.09.2018	18,400	Transfer	145,122	0.24%
				22.02.2019	23,459	Transfer	168,581	0.28%
				01.03.2019	15,000	Transfer	183,581	0.30%
	at the end of the year	183,581	0.30%	31.03.2019			183,581	0.30%
7	Gain Premium Limited							
	at the beginning of the year	183,850	0.30%	01.04.2018			183,850	0.30%
	change in shareholding			06.07.2018	(500)	Transfer	183,350	0.30%
				01.03.2019	(500)	Transfer	182,850	0.30%
				29.03.2019	450	Transfer	183,300	0.30%
	at the end of the year	183,300	0.30%	31.03.2019			183,300	0.30%
8	Corpint Investments Pvt. Ltd.							
	at the beginning of the year	175,753	0.29%	01.04.2018			175,753	0.29%
	change in shareholding				-	-	175,753	0.29%
	at the end of the year	175,753	0.29%	31.03.2019			175,753	0.29%

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S. No.	Shareholder's Name	Shareholding		Date	Increase/ Decrease in Shareholding	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company				No. of shares	% of total shares of the Company
9	Priti Ketan Kotecha at the beginning of the year change in shareholding	104,806	0.17%	01.04.2018			104,806	0.17%
				06.04.2018	1,050	Transfer	105,856	0.17%
				13.04.2018	2,813	Transfer	108,669	0.18%
				20.04.2018	3	Transfer	108,672	0.18%
				27.04.2018	1,008	Transfer	109,680	0.18%
				11.05.2018	1,600	Transfer	111,280	0.18%
				18.05.2018	38	Transfer	111,318	0.18%
				25.05.2018	2,135	Transfer	113,453	0.19%
				01.06.2018	27	Transfer	113,480	0.19%
				08.06.2018	2,379	Transfer	115,859	0.19%
				15.06.2018	136	Transfer	115,995	0.19%
				22.06.2018	923	Transfer	116,918	0.19%
				29.06.2018	216	Transfer	117,134	0.19%
				06.07.2018	(40)	Transfer	117,094	0.19%
				13.07.2018	1,698	Transfer	118,792	0.19%
				20.07.2018	510	Transfer	119,302	0.19%
				03.08.2018	419	Transfer	119,721	0.20%
				10.08.2018	(29,000)	Transfer	90,721	0.15%
				17.08.2018	1,082	Transfer	91,803	0.15%
				24.08.2018	(3,237)	Transfer	88,566	0.14%
				31.08.2018	1,794	Transfer	90,360	0.15%
				07.09.2018	2,462	Transfer	92,822	0.15%
				14.09.2018	400	Transfer	93,222	0.15%
				21.09.2018	1,023	Transfer	94,245	0.15%
				28.09.2018	3,577	Transfer	97,822	0.16%
				05.10.2018	2,601	Transfer	100,423	0.16%
				12.10.2018	4,391	Transfer	104,814	0.17%
				26.10.2018	7,075	Transfer	111,889	0.18%
				02.11.2018	(499)	Transfer	111,390	0.18%
				09.11.2018	(200)	Transfer	111,190	0.18%
				16.11.2018	611	Transfer	111,801	0.18%
				23.11.2018	447	Transfer	112,248	0.18%
				30.11.2018	555	Transfer	112,803	0.18%
				07.12.2018	106	Transfer	112,909	0.18%
				14.12.2018	126	Transfer	113,035	0.18%
				21.12.2018	1,171	Transfer	114,206	0.19%
				28.12.2018	1,079	Transfer	115,285	0.19%
				04.01.2019	684	Transfer	115,969	0.19%
				11.01.2019	827	Transfer	116,796	0.19%
				18.01.2019	819	Transfer	117,615	0.19%
				25.01.2019	11,980	Transfer	129,595	0.21%
				01.02.2019	29,984	Transfer	159,579	0.26%
				08.02.2019	124	Transfer	159,703	0.26%
				15.02.2019	(617)	Transfer	159,086	0.26%
				22.02.2019	270	Transfer	159,356	0.26%
				01.03.2019	5	Transfer	159,361	0.26%
				08.03.2019	4,541	Transfer	163,902	0.27%
				15.03.2019	(1,468)	Transfer	162,434	0.27%
				22.03.2019	920	Transfer	163,354	0.27%
				29.03.2019	(1,996)	Transfer	161,358	0.26%
				31.03.2019	300	Transfer	161,658	0.26%
	at the end of the year	161,658	0.26%	31.03.2019			161,658	0.26%

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S. No.	Shareholder's Name	Shareholding		Date	Increase/ Decrease in Shareholding	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company				No. of shares	% of total shares of the Company
10	Investor Education and Protection Fund Authority, Ministry of Corporate Affairs			01.04.2018			72,879	0.12%
	at the beginning of the year	72,879	0.12%	19.10.2018	(15)	Transfer	72,864	0.12%
	change in shareholding			23.11.2018	40,430	Transfer	113,294	0.18%
				30.11.2018	1,984	Transfer	115,278	0.19%
	at the end of the year	115,278	0.19%	31.03.2019			115,278	0.19%
11	Mukul Mahavir Agarwal @			01.04.2018			130,000	0.21%
	at the beginning of the year	130,000	0.21%	06.04.2018	(130,000)	Transfer	-	-
	change in shareholding			31.03.2019			-	-
	at the end of the year	-	-				-	-
12.	SI Investments and Broking Pvt. Ltd. @			01.04.2018			102,817	0.17%
	at the beginning of the year	102,817	0.17%	04.05.2018	12,327	Transfer	115,144	0.19%
	change in shareholding			03.08.2018	(15,144)	Transfer	100,000	0.16%
				07.12.2018	(2,953)	Transfer	97,047	0.16%
				14.12.2018	(97,047)	Transfer	-	-
	at the end of the year	-	-	31.03.2019			-	-

@ Ceased to be in the list of Top 10 shareholders as on March 31, 2019 but was in the list of top 10 shareholders as on April 01, 2018.

(v) Shareholding of Directors and Key Managerial Personnel

A. Executive Directors:								
S. No.	Shareholder's Name	Shareholding		Date	Increase/ Decrease in Shareholding	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company				No. of shares	% of total shares of the Company
1	Mr. Soshil Kumar Jain							
	at the beginning of the year	5,000,000	8.16%	01.04.2018			5,000,000	8.16%
	change in shareholding				-	-	5,000,000	8.16%
	at the end of the year	5,000,000	8.16%	31.03.2019			5,000,000	8.16%
2	Dr. Rajesh Jain							
	at the beginning of the year	6,213,500	10.14%	01.04.2018			6,213,500	10.14%
	change in shareholding				-	-	6,213,500	10.14%
	at the end of the year	6,213,500	10.14%	31.03.2019			6,213,500	10.14%
3	Mr. Sandeep Jain							
	at the beginning of the year	4,792,100	7.82%	01.04.2018			4,792,100	7.82%
	change in shareholding				-	-	4,792,100	7.82%
	at the end of the year	4,792,100	7.82%	31.03.2019			4,792,100	7.82%
4	Mrs. Sunanda Jain							
	at the beginning of the year	6,647,300	10.85%	01.04.2018			6,647,300	10.85%
	change in shareholding						6,647,300	10.85%
	at the end of the year	6,647,300	10.85%	31.03.2019			6,647,300	10.85%
5	Mr. Sumit Jain							
	at the beginning of the year	358,500	0.59%	01.04.2018			358,500	0.59%
	change in shareholding				-	-	358,500	0.59%
	at the end of the year	358,500	0.59%	31.03.2019			358,500	0.59%
6	Mr. Ankesh Jain							
	at the beginning of the year	307,000	0.50%	01.04.2018			307,000	0.50%
	change in shareholding				-	-	307,000	0.50%
	at the end of the year	307,000	0.50%	31.03.2019			307,000	0.50%
B. Non Executive Directors:								
1	Mr. Raghava Lakshmi Narasimhan							
	at the beginning of the year	-	-	01.04.2018			-	-
	change in shareholding				-	-	-	-
	at the end of the year	-	-	31.03.2019			-	-

Annexure to the Directors' Report

S. No.	Shareholder's Name	Shareholding		Date	Increase/ Decrease in Shareholding	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company				No. of shares	% of total shares of the Company
2	Mr. Namdeo Narayan Khamitkar							
	at the beginning of the year	-	-	01.04.2018			-	-
	change in shareholding				-	-	-	-
	at the end of the year	-	-	31.03.2019			-	-
3	Mr. Krishna Murari Lal							
	at the beginning of the year	-	-	01.04.2018			-	-
	change in shareholding				-	-	-	-
	at the end of the year	-	-	31.03.2019			-	-
4	Mr. Om Prakash Kelkar*							
	at the beginning of the year	-	-	01.04.2018			-	-
	change in shareholding				-	-	-	-
	at the end of the year	-	-	31.03.2019			-	-
5	Mrs. Manjula Upadhyay							
	at the beginning of the year	-	-	01.04.2018			-	-
	change in shareholding				-	-	-	-
	at the end of the year	-	-	31.03.2019			-	-
6	Mr. Mukul Gupta							
	at the beginning of the year	-	-	01.04.2018			-	-
	change in shareholding				-	-	-	-
	at the end of the year	-	-	31.03.2019			-	-
7	Mr. Ashwini Luthra**							
	at the beginning of the year	-	-	01.04.2018			-	-
	change in shareholding				-	-	-	-
	at the end of the year	-	-	31.03.2019			-	-
C. Key Managerial Personnel (KMPs):								
1	Mr. Vinod Goel (Company Secretary)							
	at the beginning of the year	250	0.00%	01.04.2018			250	0.00%
	change in shareholding				-	-	250	0.00%
	at the end of the year	250	0.00%	31.03.2019			250	0.00%
2	Mr. Devender Gupta (Chief Financial Officer)							
	at the beginning of the year	-	-	01.04.2018			-	-
	change in shareholding				-	-	-	-
	at the end of the year	-	-	31.03.2019			-	-

* Ceased to be director w.e.f. 21.07.2018 due to his sad demise on 21.07.2018.

**Appointed as Non-Executive Independent Director w.e.f. 18.10.2018.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	(Rs. in million)			
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	9,061.62	540.65	-	9,602.27
ii) Interest due but not paid	1.77	143.13	-	144.90
iii) Interest accrued but not due	6.28	13.69	-	19.97
Total (i+ii+iii)	9,069.67	697.47	-	9,767.14
Change in Indebtedness during the financial year				
Addition	-	51.05	-	51.05
Reduction	3,016.69	-	-	3,016.69
Net Change	(3,016.69)	51.05	-	(2,965.64)
Indebtedness at the end of the financial year				
i) Principal Amount	6,045.65	735.68	-	6,781.33
ii) Interest due but not paid	-	12.84	-	12.84
iii) Interest accrued but not due	6.01	1.32	-	7.33
Total (i+ii+iii)	6,051.66	749.84	-	6,801.50

Annexure to the Directors' Report

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Rs. in million)							
S. No.	Particulars of Remuneration	Name of MD/WTD/ Manager					
	Name	Mr. Soshil Kumar Jain	Dr. Rajesh Jain	Mr. Sandeep Jain	Mrs. Sunanda Jain	Mr. Sumit Jain	Mr. Ankesh Jain
	Designation	Chairman	Managing Director	Joint Managing Director	Whole-time Director	Director (Operations & Projects)	Director (Sales & Marketing)
1	Gross salary						
	(a) Salary as per provisions of Section 17(1) of the Income-tax Act, 1961	9.60	6.00	5.52	4.80	3.60	1.80
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	1.59	1.30	1.18	1.00	0.58	0.62
	(c) Profits in lieu of salary under Section 17(3) of Income-tax Act, 1961	-	-	-	-	-	-
2	Stock Option	-	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-	-
4	Commission	-	-	-	-	-	-
	- as % of profit	-	-	-	-	-	-
	- others	-	-	-	-	-	-
5	Others	-	-	-	-	-	-
	Total	11.19	7.30	6.70	5.80	4.18	2.42
							37.59

B. Remuneration to other Directors

(Rs. in million)							
S. No.	Particulars of Remuneration	Name of Directors					
	Independent Directors	Mr. R. L. Narasimhan	Mr. N. N. Khamitkar	Mr. K. M. Lal	Mr. O.P. Kelkar*	Mrs. Manjula Upadhyay	Mr. Mukul Gupta
1	Fee for attending board / committee meetings	0.33	0.31	0.27	-	0.25	0.25
2	Commission	-	-	-	-	-	-
3	Others- monthly allowances	-	-	-	-	-	-
	Total	0.33	0.31	0.27	-	0.25	0.25
							0.10
							1.51

* Ceased to be director w.e.f. 21.07.2018 due to his sad demise on 21.07.2018.

**Appointed as Non-Executive Independent Director w.e.f. 18.10.2018.

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:

(Rs. in million)							
S. No.	Particulars of Remuneration	Name of Key Managerial Personnel				Total Amount	
	Name	Mr. Vinod Goel		Mr. Devender Gupta			
	Designation	Group CFO and Head Legal & CS		CFO & Head IT			
1	Gross salary						
	(a) Salary as per provisions of Section 17(1) of the Income-tax Act, 1961		5.60		4.37		9.97
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961		0.02		-		0.02
	(c) Profits in lieu of salary under Section 17(3) of the Income- tax Act, 1961		-		-		-
2	Stock Option		-		-		-
3	Sweat Equity		-		-		-
4	Commission		-		-		-
	- as % of profit		-		-		-
	- others		-		-		-
5	Others		-		-		-
	Total		5.62		4.37		9.99

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

During the year 2018-19, there were no penalties/punishment/ compounding of offences under the Companies Act, 2013

Note: 0.0 under "Rs. in millions" represents amount less than Rs.50,000, 0.0 under units represents units less than 50,000 and 0.00% under percentage represents percentage less than 0.01%. Further, the figures shown in the tables may not exactly add up due to rounding off.

For and on behalf of the Board

Place : New Delhi
Dated : August 12, 2019

Soshil Kumar Jain
Chairman