Panacea Biotec Limited

(CIN: L33117PB1984PLC022350)
Regd. Office: Ambala - Chandigarh Highway, Lalru - 140 501, Punjab
Corp. Office: B-1 Extn./G-3, Mohan Co-operative Indl. Estate, Mathura Road, New Delhi - 110044
Website: www.panacea-biotec.com E-mail: companysec@panaceabiotec.com
Tel: +91 11 41679000, Fax: +91 11 41679070

TRANSFER OF SHARES ONLY IN DEMATERIALISED FORM

Pursuant to amended Regulation 40 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, **the shares of the Company can be transferred only in dematerialised form w.e.f April 01, 2019**.

With a view to facilitate seamless transfer of shares in future and as advised by the Stock Exchanges, shareholders holding shares in physical form are requested to dematerialise their shareholding in the Company.

For dematerialisation of shares, shareholders holding shares in physical form should approach any Depository Participant (DP) registered with SEBI and having connectivity with Depositories (viz. National Securities Depository Limited and Central Depository Services (India) Limited) to open a demat account and surrender physical shares for their dematerialisation.

Process for dematerialisation of shares:

The process of dematerialisation of shares is provided herein below for reference of the shareholders.

A. Submission of Request with DP

- The registered owner (shareholder) needs to submit a request to the concerned DP in the Dematerialisation Request Form (DRF) for dematerialisation, along with the certificate(s) of shares to be dematerialised.

- The shareholder/DP will deface the certificate(s) by writing "SURRENDERED FOR DEMATERIALISATION".

B. Processing by DP

- The DP will verify the DRF and certificates and issue an acknowledgement slip, duly signed and stamped, to the shareholder.

- The DP will thereafter scrutinize DRF and certificates. In case the DRF/certificates are not in order, the same will be returned to the shareholder for removing deficiencies. In case DRF/certificates are in order, DP will enter the details mentioned in the DRF and certificates into the software system/internet application provided by the concerned Depository and a Dematerialisation Request Number (DRN) will be generated.

- The DRF with the DRN mentioned on it, will then be released electronically to the company/Registrars and Transfer Agent of the company (RTA). The DP will also dispatch the certificates along with the DRF to the company/RTA for verification and approval.

C. Processing of Request by Company / RTA

- The company/RTA will, after due verification of DRF and certificates, confirm acceptance of the request for dematerialisation in the necessary software system/internet application within 21 days from the date of submission of a valid dematerialization request.

- The Depository's software system will then electronically create and credit appropriate number of shares in the shareholder's demat account.

- The DP will inform the shareholder of the changes in the shareholder's demat account following the confirmation of the DRF.

D. Rejection of Request by Company / RTA

- The company/RTA may reject dematerialisation request in some cases and will send an objection memo to the DP, with or without DRF and certificates depending upon the reason for rejection.

- The DP/shareholder has to remove reasons for objection within 15 days of receiving the objection memo. If the DP/shareholder fails to remove the objections within 15 days, the company/RTA may reject the request and return DRF and accompanying certificates to the DP.

- The DP, if the shareholder so requires, may generate a new dematerialisation request and send the certificates again to the company/RTA for dematerialisation.

- No fresh request can be generated for the same securities until the company/RTA has rejected the earlier request and informed the Depository and DP about it.