Investor Information

No dividend details for the year 2005-06, 2007-08 and 2008-09 are appearing on the web-site. (See below). Instead of these notes, a general note can be given intimating shareholder about steps relating to dividend declaration, record date, etc.

Further, a list of dividends declared in the past and last date for transfer to IEPF (as we include in notice) may also be given.

Following is the suggested note for the same.

Dividend Announcement

The Board of Directors of the Company recommends dividend at a specified percentage of face value of Equity Share subject to approval of shareholders at the Annual General Meeting.

Book Closure Dates for the purpose of Dividend

In pursuance of Section 154 of the Companies Act, 1956, a book closure period for the purpose of determination of the record date for determining the entitlement of members to receive dividend for the financial year in question is determined.
[Explanation1: “Book closure period” means the period within which no transfer and/or transmission of shares shall be registered in the books of the Company.
Explanation 2: “Record Date” means that date on which the name of members appearing in the register of members maintained by the company as well as appearing on the records of depositories shall be taken for determination of entitlement of dividend.]

Declaration of dividend

Dividend is declared in the Annual General Meeting to the shareholders whose names appear in the register of members maintained with the Company as well as appearing on the records of depositories shall be taken to be entitled for dividend.

Transfer of Dividend to a separate Dividend (Current) Account

Within 5 days of the declaration of dividend by the Company the amount of dividend is to be transferred to a separate dividend account.

Hereinafter, dividend can be claimed by the shareholder concerned.

Dispatch of Dividend

In accordance with the provisions of Sec. 207 of the Companies Act, 1956 the dividend declared in the Annual General Meeting of the Company is dispatched to all the members within a period of thirty days of such declaration.

Transfer of dividend to Investor Education and Protection Fund

According to Sec. 205A of the Companies Act, 1956 the dividend which has been declared by the Company and not paid/claimed to/by the shareholder (s) concerned within a period of thirty days from such declaration has to be transferred to the unpaid dividend account of the Company within a period of 7 days from the expiry of such thirty days.

According to Sec. 205A of the Companies Act, 1956 the dividend which has been declared by the Company and not paid/claimed to/by the shareholder (s) concerned within a period of thirty days from such declaration has to be transferred to the unpaid dividend account of the Company within a period of 7 days from the expiry of such thirty days.

The information in respect of unclaimed dividend due for transfer to the said Fund in future, is given in the Corporate Governance Report forming part of Annual Report. Shareholders who have not yet encashed their dividend warrant (s) for such period, may send their request for revalidation of Dividend Warrant (s) or issue of duplicate Dividend Warrant (s), as the case may be, to the Company's Corporate Office immediately.

Financial Year	Date of declaration of Dividend	Last date for claiming unpaid Dividend	Due date for transfer to IEP Fund
2001-02	24.08.2002	21.09.2009	20.10.2009
2002-03	20.09.2003	18.10.2010	16.11.2010
2003-04	18.09.2004	16.10.2011	14.11.2011
2004-05	20.08.2005	17.09.2012	16.10.2012
2005-06	30.09.2006	29.10.2013	28.11.2013
2006-07	29.09.2007	28.10.2014	27.11.2014
2007-08	27.09.2008	26.10.2015	25.11.2015

Note for the year 2008-09

Note for the year 2008-09

In view of non-availability of profits, the Board of Directors has not recommended any dividend on the Equity Shares of the Company for the financial year 2008-09.