Panacea Biotec
Innovation in support of life

July 17, 2024

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Symbol: PANACEABIO

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
BSE Scrip Code: 531349

Sub.: Compliance Report on Corporate Governance for the quarter ended on June 30, 2024

Dear Sir,

Pursuant to Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Compliance Report on Corporate Governance for the quarter ended on June 30, 2024.

This is for your kind information and record please.

Thanking you,

Sincerely yours,

for **Panacea Biotec Limited**

Vinod Goel
Group CFO and Head Legal
& Company Secretary

Encl. As Above

Panacea Biotec Ltd (CIN: L33117PB1984PLC022350)
Registered Office : Ambala-Chandigarh Highway, Lalru – 140501, Punjab
Correspondence/Corporate office : B-1 Extn../G-3, Mohan Co-op. Indl. Estate, Mathura Road, New Delhi - 110 044, India
Ph.: 91-11-4167 9000, 4167 8000, Fax: 91-11-4167 9015 Email: corporate@panaceabiotec.com

1 Name of Listed Entity: **Panacea Biotec Limited**
2 Quarter ending: **June 30, 2024**
3 Market Capitalisation as per Immediate previous financial year: **Top 2000 listed entities**
4 Whether the listed entity has a Regular Chairperson : **Yes**
5 Whether Chairperson is related to MD or CEO : **Yes**

I. Composition of Board of Directors

Title (Mr. /Ms)	Name of the Director	PANs & DIN	Category (Chairperson/ Executive/ Non-Executive/ independent/ Nominee)	Date of Birth	Whether the director is disqualified?	Current status	Whether special resolution passed ? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial date of appointment	Date of Re-Appointment	Date & Reason of cessation	Tenure* (in months)	No of Directorship in listed entities including this listed entity (Refer Reg. 17(A) of Listing Regulations	No of Independent Directorship in listed entities including this listed entity (Refer Reg. 17A (1) of Listing Regulations	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Reg. 26(1) of Listing Regulations)**	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Reg. 26(1) of Listing Regulations) **
Mr.	Rajesh Jain	AAGPJ1259G 00013053	Executive - Chairperson - MD	26-04-1964	No	Active	NA	-	15-11-1984	01-04-2022	-		1	0	0	0
Mr.	Sandeep Jain	ADJPJ6765H 00012973	Executive	17-07-1966	No	Active	NA	-	15-11-1984	01-04-2022	-		1	0	1	0
Mr.	Ankesh Jain	AHFPJ0287Q 03556647	Executive	08-06-1988	No	Active	NA	-	01-04-2016	01-04-2022	-		1	0	1	0
Mrs.	Manjula Upadhyay	AAIPU0880G 07137968	Non-Executive -independent	05-03-1957	No	Active	NA	-	30-03-2015	30-03-2020	-	111.01	1	1	3	2
Mr.	Mukul Gupta	ACGPG4953L 00254597	Non-Executive -independent	16-08-1957	No	Active	NA	-	01-04-2016	01-04-2021	-	99	1	1	1	1
Mr.	Bhupinder Singh	AAMPS7576H 00062754	Non-Executive -independent	10-07-1939	No	Active	Yes	11-04-2024	08-04-2019	08-04-2024	-	62.23	2	2	0	0
Mr.	Narotam Kumar Juneja	ACJPJ2883P 01204817	Non-Executive - Non Independent	19-11-1955	No	Active	NA	-	01-04-2022	-	-		1	0	2	0
Mrs.	Ambika Sharma	AIDPS0587K 08201798	Non-Executive -independent	16-06-1962	No	Active	NA		14-02-2024	-	-	4.16	5	5	5	0

*to be filled only for Independent Director.

** Pursuant to Regulation 26 of the SEBI LODR Regulations, 2015, Chairmanship and Membership in Committess of all public limited companies, whether listed or not, is taken into consideration and all other companies including private limited companies, foreign companies, high value debt listed entities and companies under Section 8 of the Companies Act, 2013 have been excluded.

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II. Composition of Committees

Name of Committee	DIN	Name of Committee members	Category (Chairperson/Executive/ Non-Executive/ Independent/Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee*		Whether the Audit Committee has a Regular Chairperson: Yes			
	00254597	1. Mr. Mukul Gupta	Non-Executive - Independent - Chairperson	01-04-2024	-
	07137968	2. Mrs. Manjula Upadhyay	Non-Executive - Independent - Member	01-04-2024	-
	08201798	3. Mrs. Ambika Sharma	Non-Executive - Independent - Member	01-04-2024	-
2. Nomination & Remuneration Committee*		Whether the Nomination & Remuneration Committee has a Regular Chairperson: Yes			
	07137968	1. Mrs. Manjula Upadhyay	Non-Executive - Independent - Chairperson	01-04-2024	-
	00254597	2. Mr. Mukul Gupta	Non-Executive - Independent - Member	01-04-2024	-
	00062754	3. Mr. Bhupinder Singh	Non-Executive - Independent - Member	01-04-2024	-
3. Stakeholders' Relationship Committee*		Whether the Stakeholders' Relationship Committee has a Regular Chairperson: Yes			
	07137968	1. Mrs. Manjula Upadhyay	Non-Executive - Independent - Chairperson	01-04-2024	-
	01204817	2. Mr. Narotam Kumar Juneja	Non-Executive - Non Independent - Member	01-04-2024	-
	00012973	3. Mr. Sandeep Jain	Executive - Member	31-10-2014	-
4. Risk Management Committee *		Whether the Risk Management Committee has a Regular Chairperson: Yes			
	00013053	1. Dr. Rajesh Jain	Executive - Chairman - MD	23.07.2021	-
	00012973	2. Mr. Sandeep Jain	Executive	23.07.2021	-
	03556647	3. Mr. Ankesh Jain	Executive	01-04-2024	-
	00254597	4. Mr. Mukul Gupta	Non-Executive - Independent	01-04-2024	-
	01204817	5. Mr. Narotam Kumar Juneja	Non Executive - Non Independent	09.08.2022	-

* All the Committees have been reconstituted w.e.f. April 01, 2024

III. Meeting of Board of Directors

Date(s) of Meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (Yes/No)	Total No. of Directors as on date of the meeting	No. of Directors present* (All Directors including Independent Directors)	No. of Independent Directors attending the meeting*
13-02-2024		Yes	10	10	6
30-05-2024	106 days (13-02-2024 - 30-05-2024)	Yes	8	6	3

* to be filled in only for the current quarter meetings

IV. Meeting of Committees

Name of Committee	Date(s) of Meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors Present (All directors including Independent director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
Audit Committee							
	12-02-2024	-	Yes	3	3	3	-
	29-05-2024	106 days (12-02-2024 - 29-05-2024)	Yes	3	3	3	-
Nomination & Remuneration Committee							
	12-02-2024	-	Yes	3	3	3	-
	30-05-2024	107 days (12-02-2024 - 30-05-2024)	Yes	3	2	2	-
Stakeholders' Relationship Committee							
	12-02-2024	-	Yes	3	3	2	-
	30-05-2024	107 days (12-02-2024 - 30-05-2024)	Yes	3	2	1	-
Risk Management Committee							
	29-05-2024	-	Yes	5	4	1	-

* to be filled in only for the current quarter meetings

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V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of Audit Committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	N.A.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
   a. Audit Committee - **Yes**
   b. Nomination & remuneration committee - **Yes**
   c. Stakeholders relationship committee - **Yes**
   d. Risk management committee - **Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: **Yes, the Corporate Governance Report submitted in the previous quarter was placed before Board of Directors in its meeting held on 30.05.2024. There were no commments/observations/advice in the meeting held on 30.05.2024.**

This report will be placed in subsequent meeting of the Board of Directors and comments/observations, if any, will be mentioned in subsequent report.

VII. Details of Cyber security incidence	
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter - No	
Other details of cyber security incidences or breaches or loss of data event - No	
Number of cyber security incidences or breaches or loss of data event occurred during the quarter	
Date of Event: NA	Brief Details of Event: NA

Signature: Vinod

Name: Mr. Vinod Goel

Designation: Group CFO and Head Legal & Company Secretary

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