

July 12, 2018

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051
Fax No.:022-26598237 / 38
NSE Symbol : PANACEABIO

The Manager, Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Fax No.:022-22721919, 3121
BSE Scrip Code: 531349

Sub.: Compliance Report on Corporate Governance for the quarter ended June 30, 2018

Dear Sir,


Pursuant to Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Compliance Report on Corporate Governance for the quarter ended June 30, 2018.

This is for your kind information and record please.

Thanking you,

Sincerely yours,
For Panacea Biotec Ltd.




Vinod Goel
Group CFO and Head Legal & Company Secretary

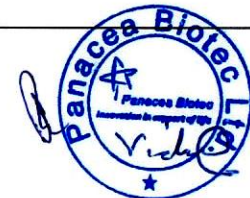
Encl. As Above

- 1 Name of Listed Entity: **Panacea Biotec Limited**
- 2 Quarter ending: **June, 2018**

I. Composition of Board of Directors

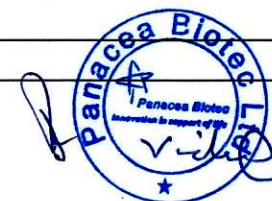
Title (Mr./Ms)	Name of the Director	PANs & DIN	Category (Chairperson/Executive/Non-Executive/independent/Nominee)	Date of Appointment in the current term /cessation	Tenure* (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Soshil Kumar Jain	AAGPJ1258H 00012812	Chairperson-Executive	01/04/2016		1	0	0
Mr.	Rajesh Jain	AAGPJ1259G 00013053	Executive	01/04/2016		1	0	0
Mr.	Sandeep Jain	ADJPJ6765H 00012973	Executive	01/04/2016		1	1	0
Mr.	Sumit Jain	AFFPJ8134D 00014236	Executive	22/07/2015		1	0	0
Mr.	Ankesh Jain	AHFPJ0287Q 03556647	Executive	01/04/2016		1	0	0
Mrs.	Sunanda Jain	AAIPJ5281E 03592692	Executive	12/03/2018		1	0	0
Mr.	Krishna Murari Lal	AAZPL2494C 00016166	Non-Executive-independent	01/04/2014	51	3	5	3
Mr.	Namdeo Narayan Khamitkar	AAAPK8195L 00017154	Non-Executive-independent	01/04/2014	51	1	3	1
Mr.	Raghava Lakshmi Narasimhan	AABPN9028Q 00073873	Non-Executive-independent	01/04/2014	51	1	4	2
Mr.	Om Prakash Kelkar	AAEPK9730D 00943362	Non-Executive-independent	31/10/2014	44	1	0	0
Mrs.	Manjula Upadhyay	AAIPU0880G 07137968	Non-Executive-independent	30/03/2015	39	2	0	0
Mr.	Mukul Gupta	ACGPG4953L 00254597	Non-Executive-independent	01/04/2016	27	2	1	1

*to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.




II. Composition of Committees		
Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/ Independent/Nominee)
1. Audit Committee	1. Mr. R. L. Narasimhan 2. Mr. K. M. Lal 3. Mr. N. N. Khamitkar	Non-Executive - Independent - Chairman Non-Executive - Independent Non-Executive - Independent
2. Nomination & Remuneration Committee	1. Mr. R. L. Narasimhan 2. Mr. K. M. Lal 3. Mr. N. N. Khamitkar	Non-Executive - Independent - Chairman Non-Executive - Independent Non-Executive - Independent
3. Risk Management committee (if applicable)	N.A	N.A.
4. Stakeholders' Relationship Committee	1. Mr. K. M. Lal 2. Mr. R. L. Narasimhan 3. Mr. Sandeep Jain	Non-Executive - Independent - Chairman Non-Executive - Independent Executive
III. Meeting of Board of Directors		
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
13.02.2018	30.05.2018	26 Days (13.02.2018-12.03.2018)
12.03.2018		78 Days (12.03.2018-30.05.2018)

IV. Meeting of Committees			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee			
29.05.2018	Yes. Two members were present out of three members.	12.02.2018 12.03.2018	27 Days (12.02.2018-12.03.2018) 77 Days (12.03.2018-29.05.2018)
Nomination & Remuneration Committee			
-	NA	12.03.2018	-
Stakeholders' Relationship Committee			
12.04.2018	Yes. Two members were present out of three members.	13.02.2018	57 Days (13.02.2018-12.04.2018)
29.05.2018	Yes. Two members were present out of three members.		46 Days (12.04.2018-29.05.2018)
*This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional			



V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA)refer note below
Whether prior approval of Audit Committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	N.A.

VI. Affirmations
<p>1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - Yes</p> <p>2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015</p> <p>a. Audit Committee - Yes</p> <p>b. Nomination & remuneration committee - Yes</p> <p>c. Stakeholders relationship committee - Yes</p> <p>d. Risk management committee - Not Applicable (applicable to the top 100 listed entities)</p> <p>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 - Yes</p> <p>4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations. 2015. - Yes</p> <p>5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: Yes, the Corporate Governance Report submitted in the previous quarter was placed before Board of Directors in its meeting held on 30.05.2018. There were no comments/observations/advice in the meeting held on 30.05.2018.</p> <p>This report will be placed in subsequent meeting of the Board of Directors and comments/observations, if any, will be mentioned in subsequent report.</p>
<p>Name & Designation: Mr. Vinod Goel</p> <p></p> <p>Group CFO and Head Legal & Company Secretary</p>
