

January 10, 2018

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051
Fax No.:022-26598237 / 38
NSE Symbol : PANACEABIO

The Manager, Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Fax No.:022-22721919, 3121
BSE Scrip Code: 531349

Sub.: Compliance Report on Corporate Governance for the quarter ended December 31, 2017

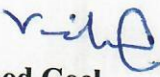
Dear Sir,

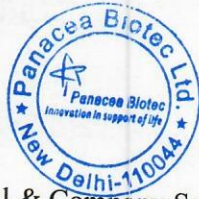
Pursuant to Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Compliance Report on Corporate Governance for the quarter ended December 31, 2017.

This is for your kind information and record please.

Thanking you,

Sincerely yours,
For Panacea Biotec Ltd.


Vinod Goel
Group CFO and Head Legal & Company Secretary




Encl. As Above

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Mathura Road, New Delhi -110044
Email: vinodgoel@panaceabiotec.com
Phone: D.I.D. +91-11-4167 9015
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Panacea Biotec Ltd.

CIN: L33117PB1984PLC022350

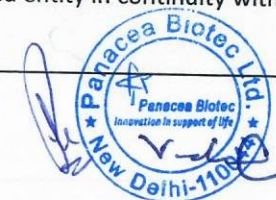
Registered Office: Ambala-Chandigarh Highway, Lalru - 140 501, Punjab, India. Ph.: +91-1762-505900, Fax: +91-1762-505906.
e-mail: corporate@panaceabiotec.com website: www.panaceabiotec.com

- 1 Name of Listed Entity: **Panacea Biotec Limited**
- 2 Quarter ending: **December, 2017**

I. Composition of Board of Directors

Title (Mr./Ms)	Name of the Director	PAN & DIN	Category (Chairperson/Executive/Non-Executive/independent/Nominee)	Date of Appointment in the current term /cessation	Tenure* (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Soshil Kumar Jain	AAGPJ1258H 00012812	Chairperson-Executive	01/04/2016		1	0	0
Mr.	Ravinder Jain	AAEPR8620F 00010101	Executive	01/04/2016		1	1	0
Dr.	Rajesh Jain	AAGPJ1259G 00013053	Executive	01/04/2016		1	0	0
Mr.	Sandeep Jain	ADJPJ6765H 00012973	Executive	01/04/2016		1	1	0
Mr.	Sumit Jain	AEFPJ8134D 00014236	Executive	22/07/2015		1	0	0
Mr.	Ankesh Jain	AHFPJ0287Q 03556647	Executive	01/04/2016		1	0	0
Mr.	Krishna Murari Lal	AAZPL2494C 00016166	Non-Executive -independent	01/04/2014	45	3	5	3
Mr.	Namdeo Narayan Khamitkar	AAAPK8195L 00017154	Non-Executive -independent	01/04/2014	45	1	2	0
Mr.	Raghava Lakshmi Narasimhan	AABPN9028Q 00073873	Non-Executive -independent	01/04/2014	45	1	3	1
Mr.	Om Prakash Kelkar	AAEPK9730D 00943362	Non-Executive -independent	31/10/2014	38	1	0	0
Mrs.	Manjula Upadhyay	AAIPU0880G 07137968	Non-Executive -independent	30/03/2015	33	2	0	0
Mr.	Mukul Gupta	ACGPG4953L 00254597	Non-Executive -independent	01/04/2016	21	2	1	1

*to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.



II. Composition of Committees		
Name of Committee	Name of Committee members	Category Chairperson/Executive/Non-Executive/ Independent/Nominee)
1. Audit Committee	1. Mr. R. L. Narasimhan 2. Mr. K. M. Lal 3. Mr. N. N. Khamitkar	Non-Executive - Independent - Chairman Non-Executive - Independent Non-Executive - Independent
2. Nomination & Remuneration Committee	1. Mr. R. L. Narasimhan 2. Mr. K. M. Lal 3. Mr. N. N. Khamitkar	Non-Executive - Independent - Chairman Non-Executive - Independent Non-Executive - Independent
3. Risk Management Committee (if applicable)	N.A.	N.A.
4. Stakeholders' Relationship Committee	1. Mr. K. M. Lal 2. Mr. R. L. Narasimhan 3. Mr. Ravinder Jain 4. Mr. Sandeep Jain	Non-Executive - Independent - Chairman Non-Executive - Independent Executive Executive

III. Meeting of Board of Directors		
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
13.09.2017	14.11.2017	61 Days

IV. Meeting of Committees			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee			
13.11.2017	Yes. All three members were present.	12.09.2017	61 Days
Nomination & Remuneration Committee			
-	N.A.	13.09.2017	-
Stakeholders' Relationship Committee			
14.11.2017	Yes. Three members were present out of four members.	12.09.2017	62 Days

*This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional



V. Related Party Transactions

Subject	Compliance status (Yes/No/NA)refer note below
Whether prior approval of Audit Committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	N.A.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee - **Yes**
 - b. Nomination & remuneration committee - **Yes**
 - c. Stakeholders relationship committee - **Yes**
 - d. Risk management committee - **Not Applicable** (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations. 2015. - **Yes**
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: **Yes, the Corporate Governance Report submitted in the previous quarter was placed before Board of Directors in its meeting held on 14.11.2017. There were no comments/observations/advice given by the Board in its meeting held on 14.11.2017. This report will be placed in subsequent meeting of the Board of Directors and comments/observations, if any, will be mentioned in subsequent report.**

Name & Designation:

Vinod Goel

Mr. Vinod Goel
Group CFO and Head Legal & Company Secretary

