

July 29, 2026

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Symbol: PANACEABIO

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
BSE Scrip Code: 531349

Sub.: Integrated Filing (Corporate Governance) for the quarter ended June 30, 2026

Dear Sir,

Pursuant to Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Integrated Filing (Corporate Governance) for the quarter ended on June 30, 2026.

This is for your kind information and record please.

Thanking you,

Sincerely yours,

for Panacea Biotec Limited




Ankit Jain

General Manager - Legal and Company Secretary


Encl. As Above

Panacea Biotec Ltd.

CIN: L33117PB1984PLC022350

Registered Office: Ambala-Chandigarh Highway, Lalru - 140 501, Punjab, India. Ph.: +91-1762-505900, Fax: +91-1762-505906.

e-mail: corporate@panaceabiotec.com website: www.panaceabiotec.com

Integrated Filing (Governance)

General information about Company	
Scrip code	531349
NSE Symbol	PANACEABIO
MSEI Symbol	NOTLISTED
ISIN	INE922B01023
Name of the entity	Panacea Biotech Limited
Date of start of financial year	01-04-2026
Date of end of financial year	31-03-2027
Reporting Quarter Type	Quarterly
Date of Quarter Ending	30-06-2026
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is applicable to the entity?	No - No shares or voting rights of an unlisted company has been acquired by the Company during the quarter ended June 30, 2026, in terms of sub-para 1 of Para A of Part A of Schedule III of SEBI LODR Regulations, 2015
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is applicable to the entity?	No - There is no imposition of fine or penalty during the quarter ended June 30, 2026, in terms of sub-para 20 of para A of Part A of Schedule III of SEBI LODR Regulations, 2015
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is applicable to the entity?	Yes
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities
Is SCORE ID Available ?	Yes
SCORE Registration ID	p00021
Reason For No SCORE ID	NA
Type of Submission	Original



A. Compliance Report on Corporate Governance

- Whether Regular Chairperson appointed: **Yes**
- Whether Chairperson is related to Managing Director or CEO : **Yes**

I. Composition of Board of Directors

Title (Mr./Ms)	Name of the Director	PAN & DIN	Category (Chairperson/ Executive/ Non-Executive/ independent/ Nominee)	Date of Birth	Whether the director is disqualified? If yes, start date and end date along with details of such disqualifications	Current Status	Whether Special resolution passed? (Refer Reg. 17(1A) of Listing Regulations)	Date of passing special resolution	Initial date of appointment	Date of Re-Appointment	Date & reason of cessation	Tenure* (in months)	No. of Directorship in listed entities including this listed entity [Refer Reg. 17(A) of Listing Regulations]	No. of Independent Directorship in listed entities including this listed entity [Refer Reg. 17A(1)] & 17A(2)]	No. of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Reg. 26(1) of Listing Regulations)**	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Reg. 26(1) of Listing Regulations)**
Dr.	Rajesh Jain	AAGxxxxx9G00013053	Executive - Chairperson - MD	26-04-1964	No	Active	NA	-	15-11-1984	01-01-2025	-		1	0	0	0
Mr.	Sandeep Jain	ADJxxxxx5H00012973	Executive	17-07-1966	No	Active	NA	-	15-11-1984	01-04-2025	-		1	0	1	0
Mr.	Ankesh Jain	AHFxxxxx7Q03556647	Executive	08-06-1988	No	Active	NA	-	01-04-2016	01-04-2025	-		1	0	1	0
Mr.	Harshet Jain	AHFxxxxx3J08732974	Executive	26-08-1992	No	Active	NA	-	14-02-2025	14-02-2025	-		1	0	0	0
Dr.	Sanjay Trehan	AAFxxxxx4D10936402	Executive	24-02-1959	No	Active	NA	-	14-02-2025	14-02-2025	-		1	0	1	0
Mrs.	Ambika Sharma	AIDxxxxx7K08201798	Non-Executive -independent	16-06-1962	No	Active	NA	-	14-02-2024	14-02-2024	-	28.17	6	6	10	2
Mr.	CA Rajesh Jain	AAExxxxx8L10619014	Non-Executive -independent	13-02-1955	No	Active	NA	-	13-11-2024	13-11-2024	30-06-2026 (Resignation)	19.18	3	3	7	3
Mr.	Krishan Kumar Jalan	ACVxxxxx5A01767702	Non-Executive -independent	06-06-1957	No	Active	NA	-	14-02-2025	14-02-2025	-	16.17	5	5	7	2
Dr.	Rajender Pal Singh	AHNxxxxx1F10198810	Non-Executive -independent	25-03-1963	No	Active	NA	-	14-02-2025	14-02-2025	-	16.17	2	2	0	0
Dr.	Venkatesh Sarvasiddhi	AWKxxxxx1R09326552	Non-Executive -independent	25-09-1980	No	Active	NA	-	14-02-2025	14-02-2025	-	16.17	1	1	0	0

*to be filled only for Independent Director.

** Pursuant to Regulation 26 of the SEBI LODR Regulations, 2015, Chairmanship in Committees of all listed entities and Membership in Committees of all public limited companies, whether listed or not, is taken into consideration and all other companies including private limited companies, foreign companies, high value debt listed entities and companies under Section 8 of the Companies Act, 2013 have been excluded.

Note: The figures mentioned in column 'Tenure (in months)' represents no. of months and days. For example 114.01 means 114 months and 1 day.



II. Composition of Committees						
Name of Committee	Whether Regular Chairperson appointed	Name of Committee members	DIN	Category (Chairperson/Executive/ Non-Executive/ Independent/Nominee)	Date of Appointment	Date of Cessation
Audit Committee ⁵	Yes	CA Rajesh Jain	10619014	Non-Executive - Independent - Chairperson	14-11-2024	30-06-2026
		Mrs. Ambika Sharma	08201798	Non-Executive - Independent - Member	01-04-2024	-
		Mr. Krishan Kumar Jalan	01767702	Non-Executive - Independent - Member	31-03-2026	-
Nomination & Remuneration Committee ⁵⁵	Yes	Mrs. Ambika Sharma	08201798	Non-Executive - Independent - Chairperson	29-03-2025	-
		CA Rajesh Jain	10619014	Non-Executive - Independent - Member	14-11-2024	30-06-2026
		Dr. Rajender Pal Singh	10198810	Non-Executive - Independent - Member	31-03-2026	-
Stakeholders' Relationship Committee	Yes	Mrs. Ambika Sharma	08201798	Non-Executive - Independent - Chairperson	29-03-2025	-
		Dr. Sanjay Trehan	10936402	Executive- Member	29-03-2025	-
		Mr. Sandeep Jain	00012973	Executive- Member	31-10-2014	-
Risk Management Committee [®]	Yes	Dr. Rajesh Jain	00013053	Executive- Chairman- MD	23-07-2021	-
		Mr. Sandeep Jain	00012973	Executive- Member	23-07-2021	-
		Mr. Ankesh Jain	03556647	Executive- Member	01-04-2024	-
		Dr. Sanjay Trehan	10936402	Executive- Member	29-03-2025	-
		CA Rajesh Jain	10619014	Non-Executive - Independent - Member	31-03-2026	30-06-2026
		Dr. Rajender Pal Singh	10198810	Non-Executive - Independent - Member	31-03-2026	-

⁵ Audit Committee has been reconstituted w.e.f. July 01, 2026 and now comprises of Mr. Krishan Kumar Jalan as Chairman and Dr. Rajender Pal Singh & Mr. Rajinder Singh Manku, as members.

⁵⁵ Nomination and Remuneration Committee has been reconstituted w.e.f. July 01, 2026 and now comprises of Mrs. Ambika Sharma as Chairperson and Mr. Krishan Kumar Jalan & Dr. Rajender Pal Singh, as members.

[®] Risk Management Committee has been reconstituted w.e.f. July 01, 2026 and now comprises of Dr. Rajesh Jain as Chairman and Dr. Rajender Pal Singh, Mr. Sandeep Jain, Mr. Ankesh Jain & Dr. Sanjay Trehan, as members.

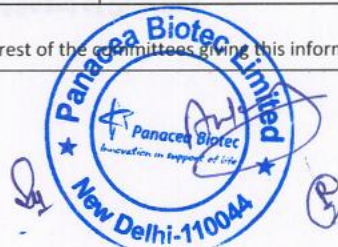
III. Meeting of Board of Directors					
Date(s) of Meeting (Previous quarter and current quarter Chronologically)	Maximum gap between any two consecutive meetings (in number of days)	Whether requirement of Quorum met* (Yes/No)	Total number of directors as on date of meeting	No. of Directors present*	No. of independent directors attending the meeting*
11-02-2026		Yes	11	11	6
30-05-2026	107	Yes	10	10	5

* to be filled in only for the current quarter meetings

IV. Meeting of Committees							
Name of the Committee	Date(s) of meeting of the committee (Previous quarter and current quarter Chronologically)	Maximum gap between any two consecutive meetings (in number of days)**	Whether requirement of Quorum met (details)*	Total number of directors in Committee as on date of meeting	Number of Directors Present*	Number of independent directors present*	Number of members attending the meeting (other than Board of Directors)
Audit Committee	11-02-2026		Yes	3	3	3	0
	29-05-2026	106	Yes	3	3	3	0
Nomination & Remuneration Committee	29-05-2026		Yes	3	3	3	0
Stakeholders' Relationship Committee	10-02-2026		Yes	3	3	1	0
	29-05-2026	107	Yes	3	3	1	0
Risk Management Committee	13-11-2025		Yes	5	2	0	0
	05-06-2026	203	Yes	6	4	2	0

* to be filled in only for the current quarter meetings

** This information has to be mandatorily be given for Audit committee and Risk Management Committee, for rest of the committees giving this information is optional



V. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee - **Yes**
 - b. Nomination & remuneration committee - **Yes**
 - c. Stakeholders relationship committee - **Yes**
 - d. Risk management committee - **Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: **Yes, the Corporate Governance Report submitted in the previous quarter was placed before Board of Directors in its meeting held on 30.05.2026. There were no comments/observations/advice in the meeting held on 30.05.2026.**
This report will be placed in subsequent meeting of the Board of Directors and comments/observations, if any, will be mentioned in subsequent report.

VI. Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter - **No**

Other details of cyber security incidences or breaches or loss of data event - **No**

Number of cyber security incidences or breaches or loss of data event occurred during the quarter

Date of Event: **NA**

Brief Details of Event: **NA**

Signature: 

Name: **Ankit Jain**

Designation: **General Manager- Legal & Company Secretary**



B. Investor Grievance Redressal Report

Investor Grievance Redressal Report	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

C. Disclosure of acquisition of shares or voting rights in unlisted companies

The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

S. No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
Not Applicable					

D. Disclosure of imposition of fine or penalty

The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

S. No.	Name of the Authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
Not Applicable					



E. Disclosure of updates to ongoing tax litigations or disputes

The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

S. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Central Excise, New Delhi	02-09-2010	The Company filed rebate claims of Excise Duty before the Assistant Commissioner of Central Excise which was partly allowed in the form of CENVAT Credit amounting to ₹3.46 million instead of repayment in cash. PBL filed an appeal before Commissioner (Appeals) wherein repayment of claims in cash was allowed and the same was credited into Company's Account. However, Department filed revision application with Joint Secretary, Government of India against the said order which was accepted in favour of Department. Then, the Company filed writ petition before the Delhi High Court against such decision and the same was admitted.	The matter is pending before the Delhi High Court. No change during the quarter.
2	Union of India represented through Commissioner of Central GST, Delhi East	08-02-2012	Show Cause Notice (SCN) dated 08-02-2012 for ₹12.94 million was issued by Commissioner of Central Excise Chandigarh alleging availment of ineligible CENVAT Credit. The Company filed a Writ Petition for quashing of SCN. Hon'ble High Court of Punjab and Haryana allowed Writ Petition vide Order dated 26-11-2019 and quashed the SCN. Union of India represented through Commissioner of Central GST, Delhi East preferred Special Leave Petition (SLP) before Hon'ble Supreme Court of India on 22-12-2020 against the High Court's Order.	The Company has requested the concerned Deputy Commissioner, CGST (Derabassi) to file suitable application to withdraw the SLP as per the instructions issued by the CBIC under Section 35R of the Central Excise Act 1944, prohibiting filing of appeals etc. by the Department to higher Authorities when the amount of taxes involved is less than the prescribed limits. The matter is pending before Hon'ble Supreme Court.
3	Commissioner of Central GST, New Delhi	29-01-2015	Demand Order of ₹62.50 million with penalty and interest of ₹8.10 million was issued by the Commissioner of Central Excise, Delhi on account of non-payment of service tax u/s 68 on gross value of taxable services. The Company filed an appeal before Customs, Excise & Service Tax Appellate Tribunal, Delhi ("CESTAT") against the said demand order which was allowed by CESTAT. However, Commissioner of Central GST, New Delhi preferred an appeal before the Hon'ble Delhi High Court ("DHC") on 30-09-2020 which was rejected vide its order dated 10-09-2024-thereafter. The said Commissioner then filed a Review Petition on 15-11-2024 before DHC against its order.	The matter is pending before the Hon'ble Delhi High Court. No change during the quarter.
4	Deputy Commissioner of Income Tax, Central Circle-05, New Delhi	30-04-2021	Demand of ₹33.69 million was raised by Income tax department vide its order dated 30-04-2021 on account of disallowance made by transfer pricing officer on purchases from / payment of expenses to, related parties in Assessment Year 2016-17. The Company filed an appeal before ITAT and case was decided in favour of the Company. Department filed an appeal against the ITAT order before the Hon'ble Delhi High Court.	The appeal before the Hon'ble Delhi High Court is pending at present. No change during the quarter.
5	Deputy Commissioner of Income Tax, New Delhi	10-10-2023	Demand of ₹91.6 million was raised by Income Tax department vide its order dated 10-10-2023 on account of disallowance made by assessing officer in Assessment Year 2020-21. The Company filed an appeal before Commissioner of Income Tax (Appeals) ("CIT(Appeals)") which was decided against the Company. The Company filed an appeal with ITAT.	The ITAT allowed the appeal and set aside the order of CIT(Appeals). This results in cancellation of demand of ₹91.6 million.
6	Office of the State Tax Officer, Maharashtra	16-07-2024	Demand of ₹3.8 million was raised on Company's wholly owned subsidiary, Panacea Biotech Pharma Ltd. ("PBPL") by GST Department vide its order dated 16-07-2024 for the financial year 2019-20 on account of excess claim of Input Tax Credit of ineligible services and non-payment of GST under reverse charge mechanism on various expenses. PBPL filed an appeal before Deputy Commissioner (Appeals) on 30-09-2024 against the demand order.	The matter is pending before Deputy Commissioner (Appeals). No change during the quarter.
7	Office of Assistant Commissioner of State Tax, GST, Porur, Tamil Nadu	22-02-2025	Demand of ₹8.81 million was raised by GST Department vide its order dated 22-02-2025 in the name of PBPL, comprising of GST along with interest and penalty thereon, on account of claiming excess input tax credit in its GST returns for the FY 2020-21. PBPL filed an appeal against the said demand order on 20-05-2025 before the Deputy Commissioner of State Tax, Tamil Nadu.	The appeal before the Deputy Commissioner of State Tax is pending. No change during the quarter.
8	Office of the State Tax Officer, Mazgaon, Mumbai, Maharashtra	25-02-2025	Demand of ₹15.82 million was raised by GST Department vide its order dated 25-02-2025 in the name of PBPL, comprising of GST along with interest and penalty thereon, on account of claiming excess input tax credit in its GST return for the FY 2020-21. PBPL filed an appeal against the said demand order on 16-05-2025 before the Deputy Commissioner of State Tax, Maharashtra. Order dated 10-03-2026 has been received from Deputy Commissioner of State Tax, Maharashtra reduced total demand from ₹15.82 million to ₹8.15 million.	PBPL has filed appeal before the GST Appellate Tribunal on 21-07-2026.
9	Office of Assistant Commissioner of Income Tax, Delhi	22-03-2025	Demand of ₹6.36 million was raised by Income Tax department vide its order dated 22-03-2025 on account of disallowance of certain expenditure for the Assessment Year 2023-24. The Company filed an appeal with CIT(A) against such Order. CIT(A) dismissed the appeal.	The Company filed an appeal to ITAT against such order on 13-04-2026.
10	Office of the Assistant Commissioner of State Tax, GST Bhawan, Mazgaon, Mumbai, Maharashtra	10-07-2025	Demand Order of ₹70.34 million was received from the Assistant Commissioner of State Tax, Mumbai towards balance amount of Goods and Service Tax ("GST") (including interest & penalty thereon) on assignment of leasehold rights in land and building by the Company in Navi Mumbai. The Company filed writ petition before the Hon'ble Bombay High Court, challenging the said Order on 04-09-2025. The Hon'ble High Court issued an interim order dated 25-02-2026 pursuant to which the authority has been directed that pending the hearing and final disposal of the petition, no recovery under the impugned orders shall be adopted against the Company.	The Company has filed a refund application on 03-04-2026 before Maharashtra GST Authorities for seeking refund of tax & interest paid under protest amounting to ₹31.4 million. The same is currently pending for processing. The matter is pending before the Hon'ble Bombay High Court.



S. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
11	Office of the Commissioner, Central GST (Audit) Commissionerate, Punjab	26-09-2025	Show cause notice (SCN) was issued under the Central Goods and Services Tax Act, 2017 (CGST Act) regarding alleged non-payment of GST of ₹114.40 million on providing Corporate Guarantee amounting to ₹8,640 million to Debenture Trustee viz. Vistra ITCL (India) Limited in relation to transfer of pharmaceutical formulations business to the Company's wholly owned subsidiary viz. Panacea Biotec Pharma Limited, for 1,074 days from 06-04-2019 to 15-03-2022. The Company filed writ petition before the Hon'ble Punjab & Haryana High Court on 24-11-2025, challenging the said Order. The Hon'ble High Court passed an interim stay order stating inter-alia that no coercive action be taken against the Company in case of final assessment order is passed or a demand is raised. In the meantime, Joint Commissioner, CGST Sub-Commissionerate Mohali, Chandigarh issued a Demand Order dated 30-03-2026 raising demand aggregating to ~₹228.80 million (towards alleged non-payment of GST of ~₹114.40 million and penalty of ~₹114.40 million).	The Company has filed an appeal before Hon'ble Punjab & Haryana High Court against the order on 25.06.2026. The matter is pending before the Hon'ble Punjab & Haryana High Court.
12	Assistant Commissioner of Income Tax, New Delhi	24-12-2025	Demand aggregating to ₹93.88 million was raised by Income Tax department vide its three Demand Orders dated 24-12-2025, imposing penalty on account of alleged under reporting of income. The Company filed appeals with Commissioner of Income Tax (Appeals) ("CIT(A)") against the said Demand Order. The CIT(A) has dismissed the appeals vide its order dated 25-03-2026.	The Company has filed an appeal with ITAT on 11.05.2026.

