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320 CHARGER NORTH AND SOUTH · REVERE, MA

PRESS PACKAGE

AUGUST 25, 2026

# North River Company and REMAP Partner with Equity Resource Investments to Acquire 8.6-Acre Industrial Outdoor Storage Campus Serving Boston Logan International Airport

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**BOSTON, Mass., August 25, 2026** — Affiliates of North River Company and REMAP, in partnership with Equity Resource Investments, today announced the acquisition of 320 Charger Street North and South, a contiguous 8.6-acre industrial outdoor storage campus in Revere, Massachusetts, less than 10 minutes from Boston Logan International Airport. The campus is fully leased on a long-term, triple-net basis to Avis, with capacity for 1,100 vehicles.

Avis has operated at the north site since 2022 and executed a new 20-year lease on the south site, expanding its footprint to the full campus. With improvements complete, Avis took full occupancy on July 10.

The campus is situated at the heart of the Logan Airport logistics corridor, one of the most supply-constrained industrial submarkets in the United States.

“ Few sites work harder for Boston than this one. Assembling this campus took years. Today, it serves as essential infrastructure for New England's primary international gateway. We are delighted to own this asset alongside REMAP and Equity Resource Investments.

CHRISTOPHER PACHIOS — PARTNER AND VICE PRESIDENT, NORTH RIVER COMPANY

“ 320 Charger crystallizes our Tarmac Infrastructure thesis: aggregating and institutionalizing scarce, strategic assets at the intersection of real estate and mobility. We believe the 20-year commitment from Avis validates both the asset and the strategy. We are proud to partner with North River Company and Equity Resource Investments on this opportunity.

NICK CASAL — FOUNDER OF REMAP

“ As real estate needs across core markets continue to evolve, infill industrial properties are increasingly being converted to alternative uses. Given this, we believe 320 Charger provides an increasingly scarce and functional solution for fleet management, last-mile distribution and other industrial uses within the Greater Boston market. This acquisition reflects ERI's strong conviction in our broader industrial investment thesis, as tenant demand for assets with these characteristics continues to grow while the availability of suitable sites declines. We are pleased to partner with North River and REMAP on this acquisition.

PAUL COELHO — MANAGING PARTNER AND CO-CHIEF INVESTMENT OFFICER, EQUITY RESOURCE INVESTMENTS

Bar Harbor Bank & Trust provided senior financing for the acquisition; Cushman & Wakefield's John Alascio, Alex Hernandez, Rob Borden, and Chris Meloni served as debt advisor to the partnership.

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#### ABOUT NORTH RIVER COMPANY

North River Company is a privately held real estate investment, development, and management firm headquartered in New York City, with operations in Boston, Pittsburgh, the Bay Area, and Portland, Maine. Over a 40-year history, the firm has completed transactions totaling over \$3 billion in volume and owns and operates more than 5 million square feet of industrial, office, mixed-use, retail, and specialty assets across nine states. North River's full-service platform spans acquisitions, entitlements, ground-up development, leasing, property management, and construction management, with a growing emphasis on industrial and outdoor storage. For more information, visit [www.northriverco.com](http://www.northriverco.com).

#### ABOUT REMAP

REMAP is a privately held owner, operator and developer of mission-critical real estate and infrastructure in high-barrier urban markets. The firm focuses on assets supporting fleet operations, electrification and autonomous mobility. REMAP was founded in 2022 by Nick Casal, whose track record spans more than 12 million square feet of development and \$5 billion in real estate transactions. For more information, visit [www.remapinfra.com](http://www.remapinfra.com).

#### ABOUT EQUITY RESOURCE INVESTMENTS

Equity Resource Investments is a real estate private equity firm founded in 2002 and based in Cambridge, Massachusetts. ERI pursues value-add investments in niche markets and complex situations, and has invested more than \$1.8 billion of equity across more than 325 investments and 2,000 properties throughout the United States. For more information, visit [www.erilc.com](http://www.erilc.com).

#### ABOUT CUSHMAN & WAKEFIELD

Cushman & Wakefield (NYSE: CWK) is a leading global commercial real estate services firm for occupiers and investors with approximately 53,000 employees in over 350 offices and nearly 60 countries. In 2025, the firm reported revenue of \$10.3 billion across its core service lines of Services, Leasing, Capital markets, and Valuation and other. Built around the belief that Better never settles, the firm receives numerous industry and business accolades for its award-winning culture. For additional information, visit [www.cushmanwakefield.com](http://www.cushmanwakefield.com).

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