



**CONDENSED CONSOLIDATED INTERIM
FINANCIAL STATEMENTS**

(Unaudited)

For the three and six months ended July 31, 2024 and 2023

NOTICE OF NO AUDITOR REVIEW OF CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102 “Continuous Disclosure Obligations”, if an auditor has not performed a review of the interim financial statements, the financial statements must be accompanied by a notice indicating that they have not been reviewed by an auditor.

The accompanying unaudited interim condensed consolidated financial statements of the Company have been prepared by and are the responsibility of the Company’s management.

The Company’s independent auditor has not performed a review of these financial statements in accordance with standards established by CPA (Chartered Professional Accountants) Canada for a review of interim financial statements by an entity’s auditor.

WALL FINANCIAL CORPORATION

Condensed Consolidated Interim Statements of Financial Position

(Unaudited)	July 31, 2024	January 31, 2024
Assets		
Investment properties	\$ 595,616,043	\$ 575,550,820
Property, plant, and equipment	105,382,894	107,009,955
Properties under development for sale	147,585,332	122,888,077
Amounts receivable	-	1,450,000
Deferred tax asset	559,686	484,346
Non-current assets	849,143,955	807,383,198
Current portion of properties under development for sale	36,088,241	51,926,018
Other assets	5,288,103	3,254,643
Income taxes receivable	259,123	68,730
Amounts receivable	10,463,967	10,856,425
Cash and cash equivalents	20,600,727	22,788,744
Current assets	72,700,161	88,894,560
	\$ 921,844,116	\$ 896,277,758
Liabilities		
Mortgages payable (note 4)	\$ 326,578,159	\$ 330,114,736
Deferred tax liabilities	13,974,293	14,854,552
Non-current liabilities	340,552,452	344,969,288
Current portion of mortgages payable (note 4)	55,676,291	56,648,933
Income taxes payable	1,333,741	11,444,912
Accounts payable and accrued liabilities	25,373,110	27,760,946
Deposits on real estate sales	281,053	281,053
Bank and other indebtedness (note 4)	228,372,232	147,085,258
Loan from shareholder	50,000,000	100,000,000
Current liabilities	361,036,427	343,221,102
	\$ 701,588,879	\$ 688,190,390
Equity		
Share capital	\$ 24,099,401	\$ 24,099,401
Contributed surplus	370,000	370,000
Retained earnings	144,957,320	133,638,092
Equity attributable to shareholders of the Company	169,426,721	158,107,493
Non-controlling interest	50,828,516	49,979,875
Total equity	220,255,237	208,087,368
	\$ 921,844,116	\$ 896,277,758

See accompanying notes to these condensed consolidated interim financial statements.

Approved on behalf of the Board:

"Bruno Wall" _____ Director

"Peter Ufford" _____ Director

WALL FINANCIAL CORPORATION

Condensed Consolidated Interim Statements of Earnings and Comprehensive Income

For the three and six months ended July 31, 2024 and 2023

(Unaudited)	Three months ended July 31		Six months ended July 31	
	2024	2023	2024	2023
Revenue (note 12)	\$ 72,522,565	\$ 44,895,137	\$ 108,360,189	\$ 77,100,009
Cost of sales and operating expenses	44,892,321	21,930,449	65,669,995	40,551,125
	27,630,244	22,964,688	42,690,194	36,548,884
Expenses:				
General and administration	962,637	900,959	1,969,306	1,659,999
Depreciation and amortization	3,087,947	3,138,639	6,285,621	6,452,496
	4,050,584	4,039,598	8,254,927	8,112,495
Net finance expense (income) (note 5):				
Investment and other income	(132,380)	(123,859)	(476,579)	(416,277)
Finance expense	7,852,040	7,107,787	14,768,118	13,448,195
	7,719,660	6,983,928	14,291,539	13,031,918
Earnings before income taxes	15,860,000	11,941,162	20,143,728	15,404,471
Income tax expense (recovery):				
Current	3,121,173	3,858,829	6,508,739	13,869,051
Deferred	1,141,078	(473,972)	(955,599)	(9,448,754)
	4,262,251	3,384,857	5,553,140	4,420,297
Net earnings and comprehensive income	\$ 11,597,749	\$ 8,556,305	\$ 14,590,588	\$ 10,984,174
Net earnings (loss) and comprehensive income (loss) attributable to:				
Shareholders of the Company	\$ 11,417,472	\$ 9,178,082	\$ 14,775,288	\$ 11,908,823
Non-controlling interests	180,277	(621,777)	(184,700)	(924,649)
	\$ 11,597,749	\$ 8,556,305	\$ 14,590,588	\$ 10,984,174
Basic and diluted earnings per share	\$ 0.35	\$ 0.29	\$ 0.45	\$ 0.37
Weighted average shares outstanding	32,236,773	32,422,843	32,270,183	32,436,604

See accompanying notes to these condensed consolidated interim financial statements.

WALL FINANCIAL CORPORATION

Condensed Consolidated Interim Statements of Changes in Equity

For the six months ended July 31, 2024 and 2023

(Unaudited)	Attributable to shareholders of the company			Total	Non-controlling Interests	Total Equity
	Share Capital	Contributed surplus	Retained Earnings			
Balance at February 1, 2024	\$ 24,099,401	\$ 370,000	\$ 133,638,092	\$ 158,107,493	\$ 49,979,875	\$ 208,087,368
Net earnings (loss)	-	-	14,775,288	14,775,288	(184,700)	14,590,588
Share repurchases (note 9(b))	-	-	(3,456,060)	(3,456,060)	-	(3,456,060)
Contributions	-	-	-	-	1,150,041	1,150,041
Distributions	-	-	-	-	(116,700)	(116,700)
Balance at July 31, 2024	\$ 24,099,401	\$ 370,000	\$ 144,957,320	\$ 169,426,721	\$ 50,828,516	\$ 220,255,237
Balance at February 1, 2023	\$ 24,099,401	\$ 370,000	\$ 211,408,801	\$ 235,878,202	\$ 52,149,452	\$ 288,027,654
Net earnings (loss)	-	-	11,908,823	11,908,823	(924,649)	10,984,174
Dividends declared (note 9(a))	-	-	(97,360,095)	(97,360,095)	-	(97,360,095)
Share repurchases (note 9(b))	-	-	(850,444)	(850,444)	-	(850,444)
Contributions	-	-	-	-	2,635,897	2,635,897
Distributions	-	-	-	-	(3,573,402)	(3,573,402)
Balance at July 31, 2023	\$ 24,099,401	\$ 370,000	\$ 125,107,085	\$ 149,576,486	\$ 50,287,298	\$ 199,863,784

See accompanying notes to these condensed consolidated interim financial statements.

WALL FINANCIAL CORPORATION

Condensed Consolidated Interim Statements of Cash Flows

For the six months ended July 31, 2024 and 2023

(Unaudited)	2024	2023
Cash provided by (used in):		
Operating activities:		
Net earnings	\$ 14,590,588	\$ 10,984,174
Adjustments for items not involving cash:		
Depreciation	6,285,621	6,452,496
Deferred income tax recovery	(955,599)	(9,448,754)
Current income tax expense	6,508,739	13,869,051
Finance costs	14,768,118	13,448,195
	41,197,467	35,305,162
Recovery of costs through real estate sales	20,797,785	-
Additions to development properties	(28,533,782)	(14,065,632)
Interest paid	(16,802,310)	(14,703,202)
Income taxes paid	(16,810,303)	(5,895,609)
Changes in non-cash operating working capital:		
Amounts receivable	392,458	(4,753,083)
Accounts payable and accrued liabilities	(2,387,837)	4,701,590
Inventory	(38,772)	(45,696)
Deposits and prepaids	(2,000,886)	(1,948,265)
	(4,186,180)	(1,404,735)
Investing activities:		
Additions to investment properties	(22,388,679)	(5,192,845)
Additions to property, plant, and equipment	(1,071,911)	(1,780,715)
	(23,460,590)	(6,973,560)
Financing activities:		
Dividends paid	-	(97,360,095)
Proceeds from loan from shareholder	50,000,000	-
Repayment of loan from shareholder	(100,000,000)	-
Payment of financing fees	(22,537)	(375,274)
Repayment of mortgages payable	(4,832,966)	(4,893,505)
Proceeds from bank and other indebtedness	92,107,352	101,654,181
Repayment of bank and other indebtedness	(10,820,378)	-
Loan receivable	1,450,000	-
Contributions from non-controlling interest	1,150,041	2,635,897
Distributions to non-controlling interest	(116,700)	-
Share repurchase	(3,456,059)	(850,444)
	25,458,753	810,760
Decrease in cash and cash equivalents	(2,188,017)	(7,567,535)
Cash and cash equivalents, beginning of period	22,788,744	25,412,793
Cash and cash equivalents, end of period	\$ 20,600,727	\$ 17,845,258

See accompanying notes to condensed consolidated interim financial statements.

WALL FINANCIAL CORPORATION

Notes to Condensed Consolidated Interim Financial Statements

For the three and six months ended July 31, 2024 and 2023
(unaudited)

1. Reporting entity:

Wall Financial Corporation (“WFC”) is a publicly listed company incorporated under the British Columbia Business Corporations Act. Its shares are listed on the Toronto Stock Exchange under the symbol “WFC”.

These condensed consolidated interim financial statements comprise WFC and its subsidiaries (together referred to as the “Company”), and the Company’s interests in joint ventures. The Company predominantly operates in the greater Vancouver area of British Columbia in the development and management of residential and commercial rental units, development and construction of residential housing for re-sale, and the development and management of hotel properties.

The registered office of the Company is located at 10th Floor, 938 Howe Street, Vancouver, BC V6Z 1N9, Canada.

2. Basis of presentation:

(a) Statement of compliance:

These condensed consolidated interim financial statements (“Interim Financial Statements”) and the notes thereto have been prepared in accordance with International Accounting Standard 34 - Interim Financial Reporting, as issued by the International Accounting Standards Board (“IASB”). These Interim Financial Statements do not include all of the information required for full annual financial statements and should be read in conjunction with the Company’s consolidated financial statements for the years ended January 31, 2024 and 2023 (“Annual Audited Financial Statements”), which have been prepared in accordance with International Financial Reporting Standards (“IFRS”) as issued by the IASB.

The Company’s quarterly results are impacted by the cyclical nature of the Company’s business. Revenues and other income will fluctuate significantly from period to period due to the timing and quantity of closings of residential and commercial units at the development properties. Assets can fluctuate due to the amount of development activities undertaken by the Company and are also impacted by the acquisitions and dispositions of rental properties, which the Company will manage and review on an ongoing basis to maximize value for shareholders. Dividends fluctuate as the Company is on a flexible dividend policy; the amount and timing of dividends will be based on the Company’s availability of and need for cash.

These Interim Financial Statements were approved by the Company’s Board of Directors on September 6, 2024, and are the responsibility of the Company’s management.

(b) Basis of measurement:

These Interim Financial Statements are presented in Canadian dollars, which is also the functional currency of each of the Company’s subsidiaries, and have been prepared on the historical cost basis.

WALL FINANCIAL CORPORATION

Notes to Condensed Consolidated Interim Financial Statements

For the three and six months ended July 31, 2024 and 2023
(unaudited)

2. Basis of presentation (continued):

(c) Use of estimates and judgements:

In preparing these Interim Financial Statements, management has made judgements and estimates that affect the application of accounting policies and the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities, and the reported amounts of revenues and expense. The significant judgements made by management in applying the Company's accounting policies and key estimates are disclosed in note 2 of the Annual Audited Financial Statements. There have been no changes to the significant accounting estimates and assumptions during the six months ended July 31, 2024. Actual results could differ from those estimates.

3. Material accounting policies:

These Interim Financial Statements were prepared using the same accounting policies and methods as those used in the Annual Audited Financial Statements except for the following two amendments to IAS 1, Presentation of Financial Statements that are effective for February 1, 2024.

- (a) The first amendment clarifies that the classification between current and non-current liabilities is based on rights that are in existence at the end of the reporting period. The classification is unaffected by expectations of whether an entity will exercise its right to defer settlement of a liability. It also introduces a definition of "settlement" as the transfer of cash, equity instruments, other assets or services to the counterparty.
- (b) The second amendment introduces Non-Current Liabilities with Covenants. It specifies that the classification of debt as current or non-current at the reporting date is not affected by the entity's compliance to the covenants after the reporting date.

The Company has adopted the above amendments from February 1, 2024. The adoption of these amendments does not have any material impact on the Company's financial disclosures.

4. Debt on properties:

	July 31, 2024	January 31, 2024
Bank and other indebtedness:		
Properties under development	\$ 48,686,592	\$ 64,838,245
Investment properties	83,000,000	79,600,000
General corporate debt	96,685,640	2,647,013
Total bank and other indebtedness	228,372,232	147,085,258
Mortgages payable:		
Investment properties	341,208,590	344,857,258
Property, plant and equipment	48,015,696	49,199,995
	389,224,286	394,057,258
Less: deferred financing fees	(6,969,836)	(7,293,584)
	382,254,450	386,763,669
Less: current portion of mortgages payable	(55,676,291)	(56,648,933)
Non-current portion of mortgages payable	\$ 326,578,159	\$ 330,114,736

WALL FINANCIAL CORPORATION

Notes to Condensed Consolidated Interim Financial Statements

For the three and six months ended July 31, 2024 and 2023
(unaudited)

4. Debt on properties (continued):

(a) Bank and other indebtedness on properties under development:

As July 31, 2024 the Company had outstanding borrowings of \$48,686,592 (January 31, 2024 - \$64,838,245) on available construction financing facilities in the form of Canadian dollar prime rate loans, and bankers' acceptances. The maximum available funding under such facilities is \$48,686,592 (January 31, 2024 - \$69,455,000). The credit facilities are secured by first mortgages on the related properties. The borrowings are due on demand.

(b) Bank and other indebtedness on investment properties:

As July 31, 2024 the Company had outstanding borrowings of \$83,000,000 (January 31, 2024 - \$79,600,000) on available credit facilities in the form of Canadian dollar prime rate loans, and bankers' acceptances. The maximum available funding under such facilities is \$83,000,000 (January 31, 2024 - \$79,600,000). The credit facilities are secured by first mortgages and assignment of rents on the related properties. The borrowings are due on demand.

(c) General corporate debt:

At July 31, 2024, the Company's borrowings of \$96,685,640 (January 31, 2024 - \$2,647,013) are made available by way of lines of credit with a maximum available aggregate amount of \$168,049,000 (January 31, 2024 - \$168,049,000). The debt is in the form of Canadian dollar prime rate and Canadian Overnight Repo Rate Average loans. The debt is secured by fixed and floating demand debentures, second mortgages, and an assignment of rents on certain investment properties, and property, plant, and equipment. The borrowings are due on demand.

(d) Mortgages payable:

Mortgages payable on investment properties of \$341,208,590 (January 31, 2024 - \$344,857,258) bears interest at fixed rates ranging from 1.48% to 4.80% (January 31, 2024 - 1.48% to 4.80%) with one variable rate mortgage at 7.3% (January 31, 2024 - 7.8%).

As at July 31, 2024, the mortgage payable on property, plant and equipment of \$48,015,696 (January 31, 2024 - \$49,199,995). As at July 31, 2024, this mortgage bears interest at 7.14% (January 31, 2024 - 7.65%). An additional amount of \$50,000,000 is available to the Company and can be drawn at any time but not after October 31, 2024 under current arrangements.

All mortgages are secured by first and second fixed charges over the Company's properties under development for sale, investment properties, and property, plant, and equipment.

WALL FINANCIAL CORPORATION

Notes to Condensed Consolidated Interim Financial Statements

For the three and six months ended July 31, 2024 and 2023
(unaudited)

5. Net finance expense (income):

	Six months ended July 31,	
	2024	2023
Finance income:		
Investment income	\$ 30,891	\$ 29,473
Interest income	445,688	386,804
	<u>476,579</u>	<u>416,277</u>
Finance costs:		
Interest on:		
Bank and other indebtedness	11,903,051	10,114,109
Mortgages payable	5,245,543	5,228,322
	<u>17,148,594</u>	<u>15,342,431</u>
Interest capitalized to properties under development for sale and investment properties	(2,380,476)	(1,894,236)
	<u>14,768,118</u>	<u>13,448,195</u>
Net finance cost	\$ 14,291,539	\$ 13,031,918

6. Financial instruments:

The carrying values of the Company's cash and cash equivalents, amounts receivable, accounts payable and accrued liabilities, approximate their fair values due to the short-term nature of these financial assets and liabilities. The face value of bank and other indebtedness and shareholder loan approximates their fair values, as they are due on demand. Management estimates that these differences are not material to the consolidated financial statements.

The fair value of mortgages payable is estimated by discounting the future contractual cash flows at the market interest rate that is available to the Company for similar financial instruments. The fair value of the mortgages payable at July 31, 2024 was \$370,778,000 (January 31, 2024 - \$374,207,000).

All assets and liabilities for which fair value is measured or disclosed in the consolidated financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

The fair value of mortgages payable is considered Level 2 and investment properties are considered Level 3.

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Notes to Condensed Consolidated Interim Financial Statements

For the three and six months ended July 31, 2024 and 2023
(unaudited)

7. Investment properties:

On May 13, 2024, the Company purchased an investment property for \$10,472,000. On April 12, 2024, the Company funded an additional payment of \$4,000,000 for an investment property that was initially purchased on January 31, 2023. The purchase agreement had a contingent payment due upon rezoning of the site and the determination of its density. The rezoning was approved in principle in March 2024. On March 1, 2024, the Company purchased one residential strata unit for \$620,000. On March 25, 2024, the Company purchased one commercial strata unit for \$1,525,000.

On March 30, 2023 and April 3, 2023, the Company purchased two residential strata units for \$1,379,000.

8. Properties under development for sale:

On April 30, 2024, the Company purchased land for \$23,700,000. On April 14, 2023, the Company purchased 12 residential strata units for \$6,800,000.

9. Share capital:

(a) Dividends:

On February 3, 2023, the Company declared a cash dividend of \$3.00 per Common Share to holders of record of the Common Shares on February 17, 2023 for a total dividend payment of \$97,360,095 which was paid on March 3, 2023.

(b) Normal Course Issuer Bid ("NCIB"):

On March 10, 2023, the TSX accepted the Company's notice of intention to commence a NCIB which allows the Company to repurchase, at its discretion, up to 688,362 Common Shares in the market or as otherwise permitted by the TSX, subject to normal terms and limitations (the "2023 NCIB"). Common Shares purchased by the Company will be cancelled. On March 15, 2023, the Company entered into an Automatic Share Purchase Plan ("ASPP") with a broker that allows the purchase of Common Shares for cancellation under the NCIB at any time during predetermined trading blackout periods. During the six months ended July 31, 2023, the Company purchased and cancelled 43,500 Common Shares at a weighted average price of \$18.58 per share for \$850,444 including transaction costs under the 2023 NCIB.

On March 14, 2024, the TSX accepted the Company's notice of intention to commence with a new NCIB which allows the Company to repurchase, at its discretion, up to 672,142 Common Shares in the market or as otherwise permitted by the TSX, subject to normal terms and limitations (the "2024 NCIB"). Common Shares purchased by the Company will be cancelled. On March 14, 2024, the Company entered into an ASPP with a broker that allows the purchase of Common Shares for cancellation under the 2024 NCIB at any time during predetermined trading blackout periods.

The Company purchased 23,100 Common Shares from February 1, 2024 to March 14, 2024 under the 2023 NCIB at a weighted average price of \$22.30 per share. The Company purchased 144,700 Common Shares from March 18, 2024 to July 31, 2024 under its 2024 NCIB at a weighted average price of \$19.79 per share. During the six months ended July 31, 2024, the Company purchased and cancelled 167,800 Common Shares at a weighted average price of \$20.13 per share for \$3,456,060 including transaction costs.

WALL FINANCIAL CORPORATION

Notes to Condensed Consolidated Interim Financial Statements

For the three and six months ended July 31, 2024 and 2023
(unaudited)

10. Related party transactions:

(a) Transactions with shareholders, directors, and officers:

On June 19, 2024, the Company entered into a share purchase agreement to purchase 80,000 Common Shares from a former employee and director of the Company at a price of \$19 per share for a total price of \$1,520,000. The Company applied the total to a \$1,450,000 loan receivable director and paid the difference of \$70,000 to the former employee and director. The Company cancelled the 80,000 Common Shares under its 2024 NCIB.

(a) Shareholder loans:

As at January 31, 2024, the Company had a \$100,000,000 non-revolving loan due to a company owned by a significant shareholder of the Company (the "2023 Shareholder Loan") at an interest rate of 4.0% per annum. On March 31, 2024, the Company repaid the 2023 Shareholder loan and accrued interest of \$1,000,000.

On July 2, 2024, the Company received a \$50,000,000 revolving loan from a company owned by a significant shareholder of the Company (the "2024 Shareholder Loan."). The 2024 Shareholder Loan bears an initial interest rate at 6.5% per annum. The interest rate shall be the lesser of the prime rate of Canada or the rate on the 2024 Shareholder Loan. The 2024 Shareholder Loan is due on demand, has a term of 30 days, and automatically renews for successive 30-day periods. The interest rate shall be set on the first day of each renewal period and communicated to the Company. The Company has the right to repay the 2024 Shareholder Loan in full by providing advance notice of 30 days. Interest expense for the three and six months ended July 31, 2024 was \$267,123.

The transactions are in the normal course of business and are measured at the exchange amount of considerations established and agreed to by the related parties. In management's opinion, the exchange amount approximates fair market value.

11. Subsequent events:

- (a) The Company purchased 17,300 Common Shares from August 1, 2024 to September 6, 2024 at a weighted average price of \$21.01 and cancelled 13,300 Common Shares.

WALL FINANCIAL CORPORATION

Notes to Condensed Consolidated Interim Financial Statements

For the three and six months ended July 31, 2024 and 2023
(unaudited)

12. Segment disclosures:

The Company operates in three different segments of the real estate industry: ownership and management of revenue-producing residential and commercial properties ("Rental"), ownership and management of hotel properties ("Hotel"), and the development and sale of residential housing ("Development"). Operating performance of the Company is evaluated primarily based on the net operating income of these three segments. Centrally managed expenses such as interest, amortization, and general administrative costs are not included or allocated to the operating segment results.

The following summarizes the Company's assets as at July 31, 2024 and January 31, 2024:

	July 31, 2024	January 31, 2024
Identifiable assets:		
Properties:		
Investment properties (Rental)	\$ 596,576,515	\$ 574,496,635
Property, plant, and equipment (Hotel)	120,449,903	117,226,209
Properties under development for sale (Development)	196,154,435	190,930,639
	<u>913,180,853</u>	<u>882,653,483</u>
Corporate	8,663,263	13,624,275
	<u>\$ 921,844,116</u>	<u>\$ 896,277,758</u>

WALL FINANCIAL CORPORATION

Notes to Condensed Consolidated Interim Financial Statements

For the three and six months ended July 31, 2024 and 2023
(unaudited)

12. Segment disclosures (continued):

The following summarizes the Company's operating results for the three and six months ended July 31, 2024 and 2023:

	Rental		Hotel		Development		Corporate		Consolidated	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
For the three months ended July 31,										
Revenue	\$ 12,045,825	\$ 11,098,335	\$ 37,387,248	\$ 33,363,885	\$ 23,089,492	\$ 432,917	\$ -	\$ -	\$ 72,522,565	\$ 44,895,137
Depreciation expense	1,737,393	1,851,169	1,347,455	1,284,902	-	-	3,099	2,568	3,087,947	3,138,639
Net earnings (loss) before taxes	2,946,983	1,904,476	16,393,777	13,725,519	394,700	(732,776)	(3,875,460)	(2,956,057)	15,860,000	11,941,162
For the six months ended July 31,										
Revenue	\$ 24,027,913	\$ 22,039,213	\$ 60,987,941	\$ 54,223,400	\$ 23,344,335	\$ 837,396	\$ -	\$ -	\$ 108,360,189	\$ 77,100,009
Depreciation expense	3,580,452	3,689,425	2,698,971	2,757,935	-	-	6,198	5,136	6,285,621	6,452,496
Net earnings (loss) before taxes	5,707,126	3,924,476	21,354,414	17,247,537	(165,655)	(491,762)	(6,752,157)	(5,275,780)	20,143,728	15,404,471