

Contract Review Checklist

Provided by  Midpoint

KEY COMPONENTS

Acceptable (Must have) Contract	YES	NO	ACTION REQUIRED
Written - Signature Required			
Parties to Contract listed Clearly			
Define the Project, The work involved and price			
Worker's Comp: Statutory Limits			
Job site safety and responsibilities including clean-up			
Above average contract in addition to acceptable contract requirements			
Contract Requires Certificate of Insurance			
Carrier issuing liability insurance must have an AM best Rating of A- or better			
General liability coverage includes CG 25 03 per project Limit			
Waiver of Subrogation for General Liability			
Waiver of Subrogation for Automobile Liability			
Waiver of Subrogation for Umbrella			
Waiver of Subrogation for Worker's Compensation (if allowed by law)			
Property (to extent covered by 1st party insurance)			
Auto Liability Insurance coverage of at least \$1M			
Auto Required on a Primary and Non-contributory basis			
Period of Completed Ops coverage to match the statute of repose for the state where the working is being done.			
No coverage exclusions or restrictions for Subcontractor's work			
No coverage exclusions or restrictions for claims of indemnification arising out of injury to the insured's employees.			
No coverage exclusions or restrictions for claims of bodily injury sustained by the insured's non-employees			
Contract requires that copies of subcontractors insurance policies be available upon request			
Contract requires a listing of all endorsements on the certificate of insurance and copies of additional insured endorsements be provided.			
Contract requires notice of cancellation be provided.			