Tax Advisor Serbia

PRACTICE PROFILE

Tax Advisory for Foreign-Owned Companies in Serbia

A senior tax advisor for your company, whenever you need one

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Prepared by Aleksandra Marković
Tax Advisory Aleksandra Marković | Belgrade

Why Tax Advisory Aleksandra Marković?

A partner who understands your business and helps you keep it compliant, protected and tax efficient.

Senior attention on every task

Every engagement is handled personally, from the first analysis to the final report. Nothing is delegated.

Cross-border specialisation

Daily work with foreign-owned companies and international structures operating in Serbia.

Practical approach

Advice reflects both the regulation and the way the Tax Administration applies it in practice.

Proactive by design

Solutions are proposed before problems arise, with risks flagged early and openly.

Clear and predictable terms

Fixed fees agreed in advance, transparent scope and direct communication in English.

Track record

950+
tax returns filed

20+
foreign companies guided through market entry

100+
international employees supported

100%
success rate in tax authority audits

Six years in EY's tax practice in Belgrade before founding an independent boutique practice.

Tax services for your company

Corporate taxes, cross-border payments and related-party transactions.

Corporate Income Tax

- Preparation and review of the tax balance and CIT returns
- Non-deductible expenses, tax depreciation and loss carry-forwards
- Tax incentives: the IP Box regime and the R&D incentive
- Restructuring, status changes and liquidation

Value Added Tax

- VAT registration and ongoing compliance
- Place of supply of cross-border services and the reverse charge
- Input VAT position and review of VAT returns

Withholding Tax and Treaties

- Payments abroad: royalties, licences, services, interest and dividends
- Application of double taxation treaties and residency certificates
- Treaty relief applications and refunds

Transfer Pricing

- Related-party transactions, intercompany loans and interest
- OECD-aligned transfer pricing documentation and benchmarking
- Year-end adjustments and support in transfer pricing audits

Tax services for your company

Reviews, audits, structuring and your people.

Tax Health Check and Due Diligence

- Review of the compliance position across CIT, VAT, WHT and payroll
- Each risk rated and quantified, with a concrete remediation roadmap
- Buy-side and vendor due diligence, deal structuring and SPA support

Tax Audits and the Tax Administration

- Assistance and representation during tax audits
- Communication with the Tax Administration and replies to its requests
- Requests for official opinions of the Ministry of Finance

Structuring and Market Entry

- Company or branch: choosing the right form for Serbian operations
- Permanent establishment and place of effective management
- Tax registrations (PIB) and onboarding of foreign entities

People and Contracts

- The newly settled taxpayer incentive, with the complete documentation file
- Contractors, entrepreneurs and the independence test
- Equity incentives and stock options; contracts reviewed from a tax perspective

For founders and your international team

The same advisor for the company and for the people behind it.

Profit extraction and dividends

Taking profits out of the company and the filings that go with it.

Tax residency and double taxation

When you become a Serbian tax resident and how treaty relief applies to you.

Annual personal income tax return

Preparation of the annual return and the supporting calculation.

Income from abroad

Rental income, investments and other foreign income, structured and reported correctly.

Equity and stock options

Options, RSUs and share awards: when and how they are taxed in Serbia.

Property and inheritance

Sale of property in Serbia, gifts and inheritance.

How we can work together

Choose the level of support your company needs.

01

One-off engagements

A specific question, a review or a transaction.

- Signed written opinion or report in English
- Fixed fee and timeline agreed in advance
- Follow-up questions included

02

Ongoing advisory

Your tax advisor on call.

- Questions answered as they arise: before a payment abroad, a new contract or a filing
- One advisor who already knows your business
- Hourly or fixed fee, agreed upfront

03

When it matters most

Audits, letters and disputes.

- Assistance during tax audits
- Communication with the Tax Administration
- Tax controversy and dispute resolution

Working with your accountant. I do not provide bookkeeping. I work alongside your accountant and, where needed, introduce trusted accountants and lawyers from my network.

Your advisor



Aleksandra Marković

Tax Advisor
Founder, Tax Advisory Aleksandra Marković

Belgrade, Serbia

- Independent tax advisor specialising in Serbian and cross-border taxation.
- Advises foreign-owned companies and international individuals on operating and investing in Serbia, including companies relocating their operations to Serbia.
- Particular areas of focus: corporate income tax, transfer pricing, withholding tax and double taxation treaties, the IP Box regime, employment and contractor taxation.
- Advising domestic and international companies on Serbian tax matters since 2015.
- Six years in EY's tax practice in Belgrade (2015 to 2021), on projects for NIS, Zijin Mining, Carlsberg, Coca-Cola, Heineken, Mondelez, Actavis, Siemens, Vinci Construction, Bechtel-ENKA, Merrill Lynch, Nordeus, Endava, HTEC and Infobip, among others.
- Every engagement is handled personally, from the initial analysis to the final report and follow-up questions.
- Degree in Economics from the University of Belgrade; currently pursuing the ACCA qualification.

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Let's talk

A free 15-minute online call to see where I can help your company. No obligation.

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Boutique cross-border tax advisory

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