Standard Engineering Technology Limited
(Formerly known as Standard Glass Lining Technology Limited)
CIN: L29220TG2012PLC082904
Regd. Office: D.12, Phase I, IDA, Jeedimetla, Hyderabad, Telangana, India, 500055
Corp. Office: 10th Floor PNR High Nest, Hydernagar KPHB Colony, JNTU Kukat Pally, Hyderabad, Tirumalagiri, Telangana, India, 500085
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CORRIGENDUM TO THE NOTICE OF EXTRA-ORDINARY GENERAL MEETING

(EGM No. 01/2026-27)

Dear Member(s),

We draw the attention of all the Members of M/s. Standard Engineering Technology Limited (Formerly known as Standard Glass Lining Technology Limited) ("the Company") to the Notice dated July 11, 2026, convening the Extra-Ordinary General Meeting No. 01/2026-27 ("EGM") of the Company ("EGM Notice") scheduled to be held on Monday, August 10, 2026 at 11:00 A.M. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). The EGM Notice has already been electronically sent on July 17, 2026 to all the Members of the Company whose e-mail addresses were registered with the Company and/or Depository Participant(s) in compliance with the provisions of the Companies Act, 2013 ("the Act"), the rules made thereunder, and the circulars issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI") (collectively referred to as "Circulars").

The Company had filed applications with BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") seeking in-principle approval in respect of the proposed preferential issue of equity shares for cash consideration and for non-cash consideration (share swap arrangement) and other matters as set out in the EGM Notice, for which the approval of the Members is being sought. Subsequently, the Company received certain observation(s) from the Stock Exchanges requiring additional disclosures and clarifications in accordance with the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations").

Accordingly, this Corrigendum to the EGM Notice ("**Corrigendum**") is being issued to provide certain update(s), clarification(s), and additional disclosure(s) to the said EGM Notice pursuant to the observation(s) of the Stock Exchanges and in accordance with the provisions of the **SEBI ICDR Regulations**, the applicable provisions of the Act, the rules made thereunder, and the MCA Circulars.

In order to facilitate informed decision-making, the Company considers it appropriate to bring to the Members' attention the updated factual position through this Corrigendum.

This Corrigendum shall form an integral part of the original EGM Notice and shall be read in conjunction therewith.

Below are the additions / amendments in the Explanatory Statement relating to Item No. 1 of the said EGM Notice:

1. **Objects of the issue: (Page no. 22 of EGM Notice)**

   In addition to the existing disclosures under Item No. 1 of the Explanatory Statement, following additional disclosure shall also be read as forming part thereof:

   The entire proceeds proposed to be raised under the present preferential issue are intended to be utilized towards the acquisition of a controlling stake in GScale Energy Private Limited.

The amount of **Rs. 53,61,35,062.50** represents the cash consideration payable for the proposed acquisition and shall be utilized for making payments in accordance with the milestones and payment schedule stipulated under the definitive transaction documents executed between the parties. Accordingly, the issue proceeds are earmarked for a single identified object and are not proposed to be utilized for multiple independent purposes requiring further bifurcation.

The payments are expected to be made in accordance with the agreed contractual milestones, and the entire proceeds are proposed to be utilized within **24 months** from the date of receipt of Issue proceeds, subject to the satisfaction of the conditions precedent and receipt of the necessary statutory and regulatory approvals, wherever applicable.

The amount proposed for each object of the issue may deviate by ±10%, depending upon future circumstances, management estimates and other commercial and technical factors;

If the issue proceeds are not utilised (in whole or in part) for the disclosed objects within the specified timelines due to such factors or any other unforeseen circumstances, the unutilised proceeds shall be utilised in subsequent periods for the same disclosed object(s) in such manner as may be determined by the Board of Directors or its duly constituted Committee, subject to compliance with the applicable laws; and

Pending utilisation, the proceeds of the preferential issue shall be kept in a separate bank account with a scheduled commercial bank and shall be utilised by the Company only after allotment of the equity shares and filing of the return of allotment in Form PAS-3 with the Registrar of Companies, in accordance with Section 42(4) and Section 42(6) of the Companies Act, 2013.

Accordingly, the Company respectfully submits that the EGM Notice already contains the disclosure with respect to the utilisation of the issue proceeds during the interim period as well as the utilisation of any unutilised proceeds after the timelines specified for the disclosed objects.

2. **Names of the proposed allottees, identity, PAN, pre- and post-issue shareholding and the percentage of post-preferential issue capital that may be held by them (Table mentioned on Page no. 25 of EGM Notice)**

Name of the Proposed Allottee	Category	PAN	Pre-issue Holding (No. of Shares & %)	Equity Shares Proposed to be Allotted	Post-issue Holding (No. of Shares & %)*
AGI Group Holdings Inc.	Non-Promoter	ABFCA8697L	Nil	22,77,100	22,77,100 (1.12%)
Monoflus Pte. Ltd.	Non-Promoter	AAVCM0483H	71,70,000 (3.58%)	1,62,650	73,32,650 (3.62%)

*Pre-issue and Post-issue shareholding percentage has been computed on a fully diluted basis after considering the proposed allotment of 24,39,750 Equity Shares and 6,00,000 outstanding ESOP grants/shares.

3. **Updated Pre and Post Shareholding pattern of the Company. (Page no. 45 of EGM Notice)**

ANNEXURE A

Shareholding pattern of the Company before and after the Preferential Issue under Item No. 1

S. No.	Category	Pre-issue: No. of equity shares held (on a fully diluted basis)	Pre-issue: % of holding	Post-issue: No. of equity shares held (on a fully diluted basis)	Post-issue: % of holding
A	**Promoter and Promoter Group**				
	Individuals	9,69,70,931	48.46	9,69,70,931	47.88
	Bodies Corporate	2,36,62,147	11.83	2,36,62,147	11.68
	Sub-total (A)	**12,06,33,078**	**60.29**	**12,06,33,078**	**59.56**
B	**Public**				
	Institutions (Domestic)	3,93,870	0.20	3,93,870	0.19
	Institutions (Foreign)	55,35,783	2.77	55,35,783	2.73
	Indian Public	4,38,28,237	21.90	4,38,28,237	21.64
	Foreign Companies	2,37,55,142	11.87	2,61,94,892	12.93
	Non-Resident Indians (NRIs)	4,87,360	0.24	4,87,360	0.24
	Bodies Corporate	43,98,874	2.20	43,98,874	2.17
	HUF	4,59,318	0.23	4,59,318	0.23
	Sub-total (B)	**7,88,58,584**	**39.71**	**8,12,98,334**	**40.14**
C	**No. Of Outstanding ESOP Granted (C)**	**6,00,000**	**0.30**	**6,00,000**	**0.30**
	GRAND TOTAL (A+B+C)	**20,00,91,662**	**100.00**	**20,25,31,412**	**100.00**

Note: Pre and Post Issue include 6,00,000 outstanding ESOPs as on July 11, 2026 and Post Issue includes 24,39,750 equity shares proposed to be issued and allotted (on a fully diluted basis).

Below are the additions / amendments in the Explanatory Statement relating to Item 2 of the said EGM Notice:

1. **Purchase Consideration (Table mentioned on Page no. 29 of EGM Notice)**

Pursuant to the Share Swap Agreement, Standard Engineering Technology Limited proposes to issue 22,18,431 equity shares to Truplusco India LLP at an issue price of Rs. 293 per equity share, aggregating to a total consideration of Rs. 65,00,00,283.

In consideration thereof, the Company shall acquire 26,257 equity shares of GScale Infinity Private Limited from Truplusco India LLP, valued at Rs. 24,755 per equity share, aggregating to a total consideration of Rs. 64,99,92,035.

The difference in the consideration amounting to Rs. 8,248 has arisen solely on account of rounding-off/fractional adjustment while determining the number of equity shares to be allotted pursuant to the Share Swap Agreement. As fractional share is not allowed in Demat form hence the Company confirms and undertakes that the said differential amount of Rs. 8,248 shall be paid by Truplusco India LLP to Standard Engineering Technology Limited through normal banking channels from its respective bank account, thereby ensuring that the entire agreed consideration under the Share Swap Agreement is fully discharged and that there is no shortfall in the consideration payable pursuant to the transaction.

2. **Names of the proposed allottees, identity, PAN, pre- and post-issue shareholding and the percentage of post-preferential issue capital that may be held by them**

Name of the Proposed Allottee	Category	PAN	Pre-issue holding (No. of shares & %)	Equity Shares proposed to be allotted	Post-issue holding (No. of shares & %)*
Truplusco India LLP	Non-Promoter (LLP)	AANFT 0019K	Nil	22,18,431	22,18,431 (1.08%)*

***Note:** The post-issue shareholding percentage has been computed after considering 6,00,000 outstanding ESOPs on a fully diluted basis.

3. **Certificate from Practicing Company Secretary in format prescribed in NSE checklist**
The updated Compliance Certificate in the format prescribed under the NSE Checklist has been obtained from the Practicing Company Secretary, M/s. RPR & Associates. The same has been hosted on the website of the Company and is available at https://www.standardengtech.com/pcscompliancecertificate

4. **Valuation Report for Standard Engineering Technology Limited**
Company has obtained an updated Valuation Report for Standard Engineering Technology Limited from the Registered Valuer after incorporating the below points:
   a) Review of the capital structure as on the relevant date
   b) Review of the pricing calculations under the Market Approach
   c) Review of the details mentioned under the PECV Method
The updated Valuation Report has also been uploaded on the website of the Company and is available at https://www.standardengtech.com/preferentialvaluationreport

5. **Valuation report of GScale Energy Private Limited**
Company has obtained an updated Valuation Report for GScale Energy Private Limited from the Registered Valuer after incorporating the below points:

   a) Consideration of all the valuation approaches, including the Income Approach, in accordance with the requirements of the NSE Checklist
   b) Review of the rationale for the fluctuations in the revenue projections considered under the Income Approach.

The updated Valuation Report has also been uploaded on the website of the Company and is available at https://www.standardengtech.com/preferentialvaluationreport

6. Updated Pre and Post Shareholding pattern of the Company. (Page no. 44 & 45 of EGM Notice)

ANNEXURE A

Shareholding pattern of the Company before and after the Preferential Issue under Item No. 1

S. No.	Category	Pre-issue: No. of equity shares held (on a fully diluted basis)	Pre-issue: % of holding	Post-issue: No. of equity shares held (on a fully diluted basis)	Post-issue: % of holding
A	**Promoter and Promoter Group**				
	Individuals	9,69,70,931	48.46	9,69,70,931	47.88
	Bodies Corporate	2,36,62,147	11.83	2,36,62,147	11.68
	Sub-total (A)	**12,06,33,078**	**60.29**	**12,06,33,078**	**59.56**
B	**Public**				
	Institutions (Domestic)	3,93,870	0.20	3,93,870	0.19
	Institutions (Foreign)	55,35,783	2.77	55,35,783	2.73
	Indian Public	4,38,28,237	21.90	4,38,28,237	21.64
	Foreign Companies	2,37,55,142	11.87	2,61,94,892	12.93
	Non-Resident Indians (NRIs)	4,87,360	0.24	4,87,360	0.24
	Bodies Corporate	43,98,874	2.20	43,98,874	2.17
	HUF	4,59,318	0.23	4,59,318	0.23
	Sub-total (B)	**7,88,58,584**	**39.41**	**8,12,98,334**	**40.14**
C	**No. of Outstanding ESOP Granted (C)**	6,00,000	0.30	6,00,000	0.30
	Sub-total (C)	**6,00,000**	**0.30**	**6,00,000**	**0.30**
	GRAND TOTAL (A+B+C)	**20,00,91,662**	**100.00**	**20,25,31,412**	**100.00**

Note: Pre and Post Issue include 6,00,000 outstanding ESOPs as on July 11, 2026 and Post Issue includes 24,39,750 equity shares proposed to be issued and allotted (on a fully diluted basis).

ANNEXURE B

Shareholding pattern of the Company before and after the Preferential Issue under Item No. 2

S. No.	Category	Pre-issue: No. of equity shares held	Pre-issue % of holding	Post-issue: No. of equity shares held	Post-issue: % of holding
A	**Promoter and Promoter Group**				
	Individuals	9,69,70,931	47.88	9,69,70,931	47.37
	Bodies Corporate	2,36,62,147	11.68	2,36,62,147	11.56
	Sub-total (A)	**12,06,33,078**	**59.56**	**12,06,33,078**	**58.92**
B	**Public**				
	Institutions (Domestic)	3,93,870	0.19	3,93,870	0.19
	Institutions (Foreign)	55,35,783	2.73	55,35,783	2.70
	Indian Public	4,38,28,237	21.64	4,38,28,237	21.41
	Foreign Companies	2,61,94,892	12.93	2,61,94,892	12.79
	Non-Resident Indians (NRIs)	4,87,360	0.24	4,87,360	0.24
	Bodies Corporate	43,98,874	2.17	66,17,305	3.23
	HUF	4,59,318	0.23	4,59,318	0.22
	Sub-total (B)	**8,12,98,334**	**40.14**	**8,35,16,765**	**40.79**
C	**No. Of Outstanding ESOP Granted (XC)**	**6,00,000**	**0.30**	**6,00,000**	**0.28**
	Sub-total (C)	**6,00,000**	**0.30**	**6,00,000**	**0.28**
	GRAND TOTAL (A+B+C)	**20,25,31,412**	**100.00**	**20,47,49,843**	**100.00**

Note: Pre and post-issue include 6,00,000 outstanding ESOPs as on July 11, 2026, 24,39,750 equity shares proposed to be issued and allotted for cash and Post-issue include 22,18,431 equity shares proposed to be issued and allotted for non-cash (on a fully diluted basis).

By Order of the Board of Directors
For Standard Engineering Technology Limited
(Formerly known as Standard Glass Lining Technology Limited)

Place: Hyderabad
Date: August 04, 2026

Kallam Hima Priya
Company Secretary & Compliance Officer
Membership No. A62384

Regd. Office:
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CIN: L29220TG2012PLC082904