

Date: August 06, 2026

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Listing Compliance Department
National Stock Exchange of India
Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051

SCRIP CODE: 544333

SYMBOL: SETL

Dear Sir/Madam,

Sub: Investor Presentation on the Financial Results for the quarter ended June 30, 2026

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Investor Presentation on the Financial Results for the quarter ended June 30, 2026.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For STANDARD ENGINEERING TECHNOLOGY LIMITED
(Formerly known as Standard Glass Lining Technology Limited)

Kallam Hima Priya
Company Secretary & Compliance Officer



Encl: A/a

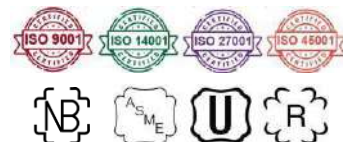
Standard Engineering Technology Limited

(Formerly known as Standard Glass Lining Technology Limited)

Registered Office: D-12, Phase -I, IDA Jeedimetla, Hyderabad-500055

Corporate Office: 10th Floor, PNR High Nest, Hydernagar, KPHB Colony, Hyderabad-500085

Manufacturing Unit: Survey No. 42/A, Alinagar, Chetlapotharam Village, Gaddapotharam, Sangareddy-502319





Standard Engineering Technology Limited



Investor Presentation / Aug 2026



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Certain statements in this presentation concerning our future growth prospects are forward-looking statements that involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The Risk and uncertainties relating to the statements include but are not limited to, risks and uncertainties regarding fiscal policy, competition, inflationary pressures, climate and general economic conditions affecting demand/supply and price conditions in domestic and international markets. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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Company at a Glance



FINANCIAL METRICS



13+ Years

Incorporated since 2012



35%

Revenue CAGR (FY22-26)



35%

EBITDA CAGR (FY22-26)



35%

PAT CAGR (FY22-26)



42%

Revenue Growth
(Q1FY27 vs Q1FY26)



Net Debt Free



OPERATIONAL METRICS



9+

Manufacturing
Facilities, Hyderabad



7,00,000+ sq ft

Built- up Manufacturing
Area



Top

End to End Solution
Providers



99%

Customer Retention
Rate



Top 30

Serving top listed
companies



Certified

Globally certified
plants and products



8

Subsidiaries Across
the Value chain



63L to 200KL

Equipment Size
Range



**Critical Process
Industries**

Core End Market Served



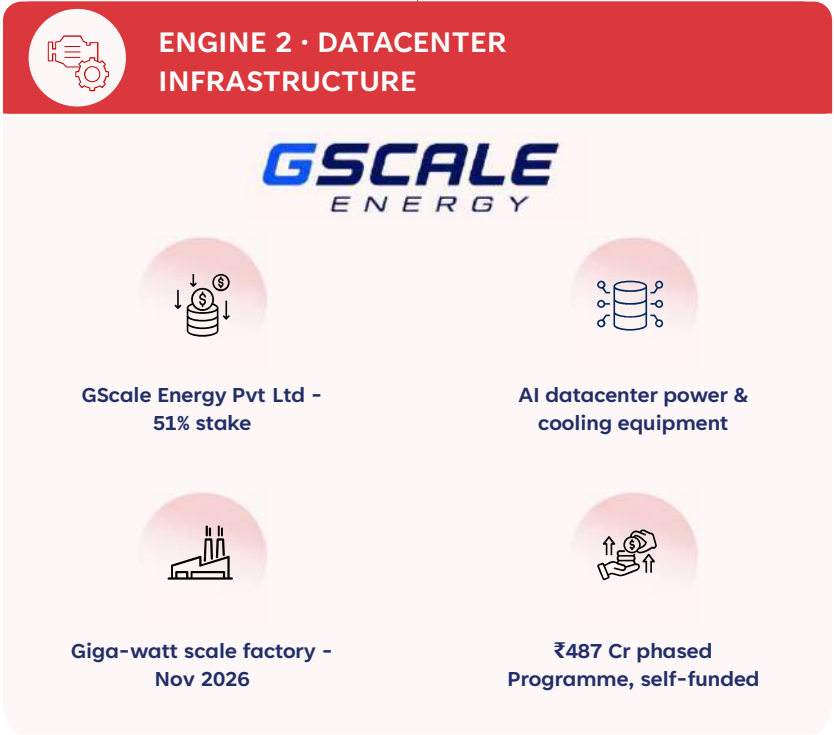
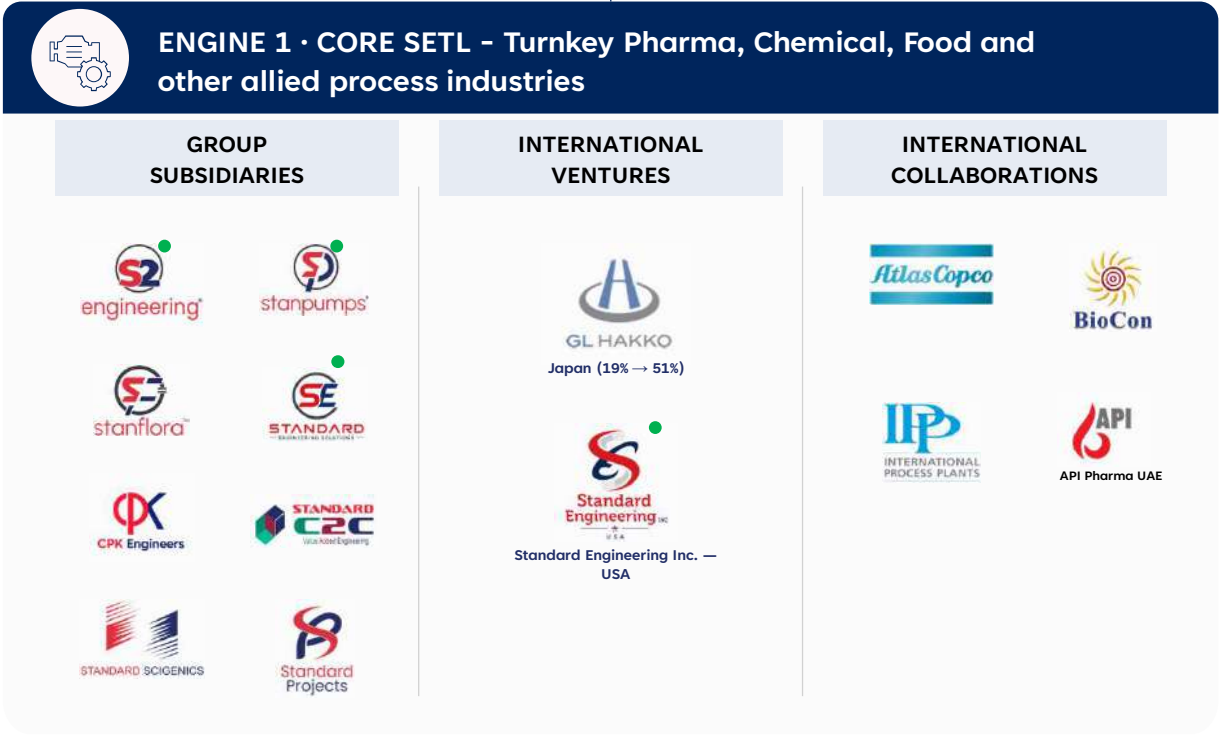
180+

Products

Group Structure & Strategic Alliance



One listed parent - two engines, deep subsidiaries and global alliances.



● Wholly owned subsidiary

Two Engines, One Platform

A proven, profitable core engine - and a new, high-growth datacenter infrastructure engine bolted onto it.

ENGINE 1 · CORE SETL



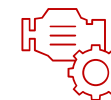
Turnkey Pharma, Chemical & Agrochemical

- 01 9+ manufacturing facilities
180+ products
- 02 Concept-to-commissioning turnkey delivery - 70-80% of project value manufactured in house
- 03 **Marquee clients** : Aurobindo, Cipla, Sun Pharma, Dr. Reddy's
- 04 **Going global** : GL HAKKO (Japan) 19% → 51%, Standard Engineering Inc. (USA)



₹774 Cr FY26 Revenue · 35% CAGR · 40-50% growth targeted FY27

ENGINE 2 · DATACENTER INFRASTRUCTURE



GScale Energy — AI Datacenter Power & Cooling

- 01 51% strategic stake · ₹487 Cr phased program, fully self-funded without any debt
- 02 **13 product lines** : 7 power, 5 cooling + end-to-end turnkey build - 60% of the project value
- 03 Led by a 25-year datacenter veteran – Kasu Bramha Reddy experience of delivering 486 MW, 1 GW+ underway
- 04 4 lakh sq ft giga-watt scale factory - operational Nov 2026



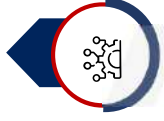
~₹250 Cr targeted in FY27 from ~4 months of operations

New industry. Same challenges. Our strengths - with the existing business fully intact

Company Overview

- 

01 End to end turnkey engineering solution provider from concept to commission for pharma , chemical and other process industries.
- 

02 Manufactures 70-80% of the products in house for the projects, backed by AGI's proprietary glass-lining technology and expansion into semiconductor-grade equipment.
- 

03 Now eight subsidiaries including S2 Engineering, CPK Engineers, and Standard Projects (75%, FY26) and proposed additions GL HAKKO (glass-lining) and GScale Energy (51% stake, AI datacenter infrastructure).
- 

04 Diversified engineering platform spanning Process Equipment, Turnkey Engineering Solutions and AI Datacenter Infrastructure.

OUR CERTIFICATIONS



U-Stamp

R-Stamp

PED

NB CERTIFIED

CE Marking

ISO CERTIFIED

END USERS



Pharmaceutical



Chemical



Food & Beverages



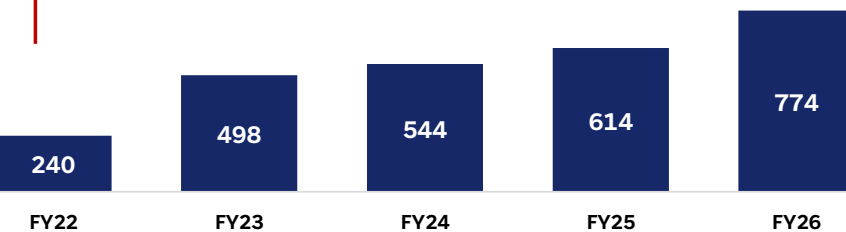
Biotechnology



Digital Infrastructure

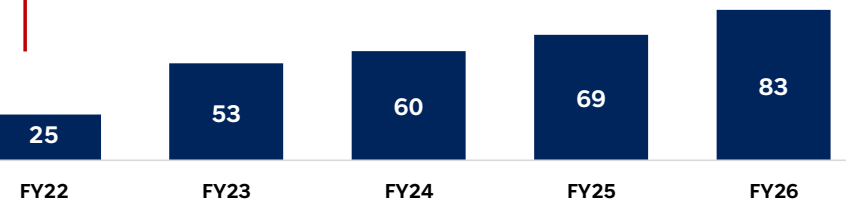
Revenue from Operations (In Cr)

CAGR:34%



Profit after Tax (In Cr)

CAGR:35%



TURNKEY SOLUTIONS



Designing



Purchase



Manufacturing



Commissioning

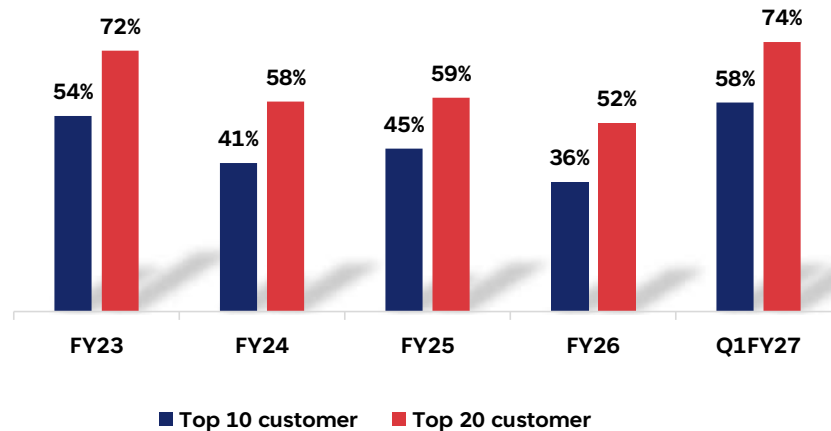


Validation

Strong Customer Relationship with Leading Pharma and Chemical Clients



Revenue
Contribution from
Top 10 & Top 20
Customers



- 01 Enjoying long-standing relationships in excess of **3 years** with **13 of our top 20 customers**
- 02 Long-term relationships and ongoing engagements with customers allow to plan Capex and enhance ability to benefit from increasing economies of scale

Summary of the Quarter

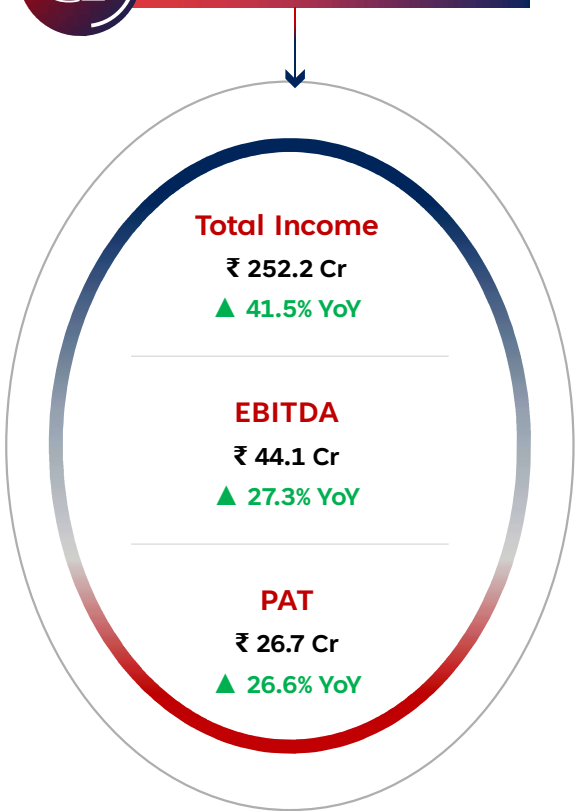


Business / Operational Highlights

- 01** Company has incorporated a subsidiary “Standard Projects Private Limited”.
- 02** NRC approved the grant of 6,00,000 ESOPs under the ESOP 2024 Scheme (Grant I).
- 03** The Company has proposed to acquire controlling stake of 51% in M/s. GScale Energy Private Limited subject to regulatory approvals.(33.55% successfully acquired)
- 04** Completed Phase I of its strategic investment in GL HAKKO Co., Ltd., Japan, acquiring a 19.19% stake. Phase II will increase the stake to up to 51.07% over the next three years, subject to regulatory approvals.
- 05** Approved raising funds through the preferential issue of up to 24,39,750 equity shares.



Financial Highlights



Corporate Governance Highlights

-  Approved the redesignation of **Mr. Yasuyuki Ikeda** from *Non-Executive Director* to *Executive Director* *subject to approval of shareholders.*
-  Approved the appointment of **Mr. Kancherla Uma Maheswara Rao** as an Independent Director *subject to approval of shareholders.*
-  We have on our leadership team **Mr. Kasu Brahma Reddy, MD of GScale Energy Private Limited**



Quarterly Financial Performance

Earnings at Glance : Q1FY27

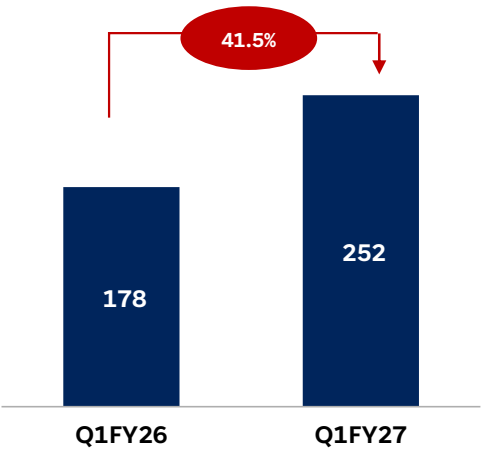
	Total Income	EBITDA	PBT	PAT
— Q1FY27 —>>	₹ 252.2 Cr ▲ 41.5% YoY	₹ 44.1 Cr ▲ 27.3% YoY	₹ 36.0 Cr ▲ 26.5% YoY	₹ 26.7 Cr ▲ 26.6% YoY
— FY26 —>>	₹ 793.1 Cr ▲ 26.7% YoY	₹ 138.0 Cr ▲ 15.2% YoY	₹ 111.2 Cr ▲ 18.9% YoY	₹ 83.0 Cr ▲ 21.0% YoY

- 1 Revenue increased** driven by higher execution, expanded product portfolio and healthy demand.
- 2 EBITDA increased** on the back of strong revenue growth and operating leverage, partially offset by higher employee benefit and other operating expenses
- 3 PAT increased** due to higher operating profitability and improved finance cost, despite higher depreciation and tax expenses.

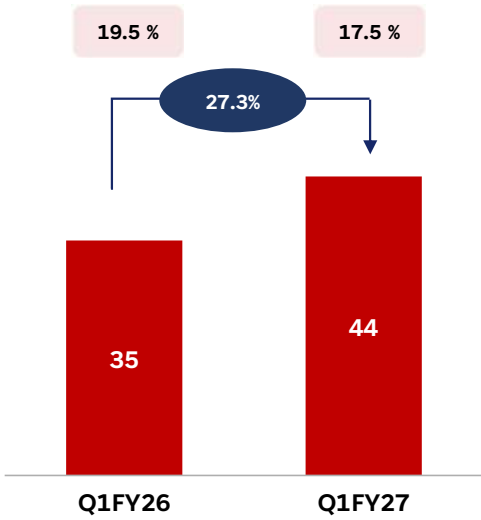
Quarterly Financial Highlights



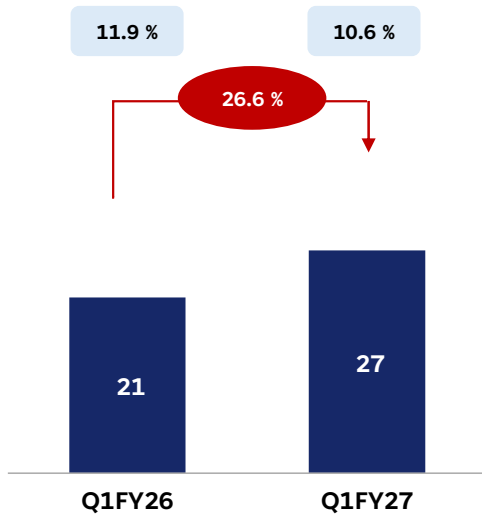
Total Income (In Cr.) & (%)



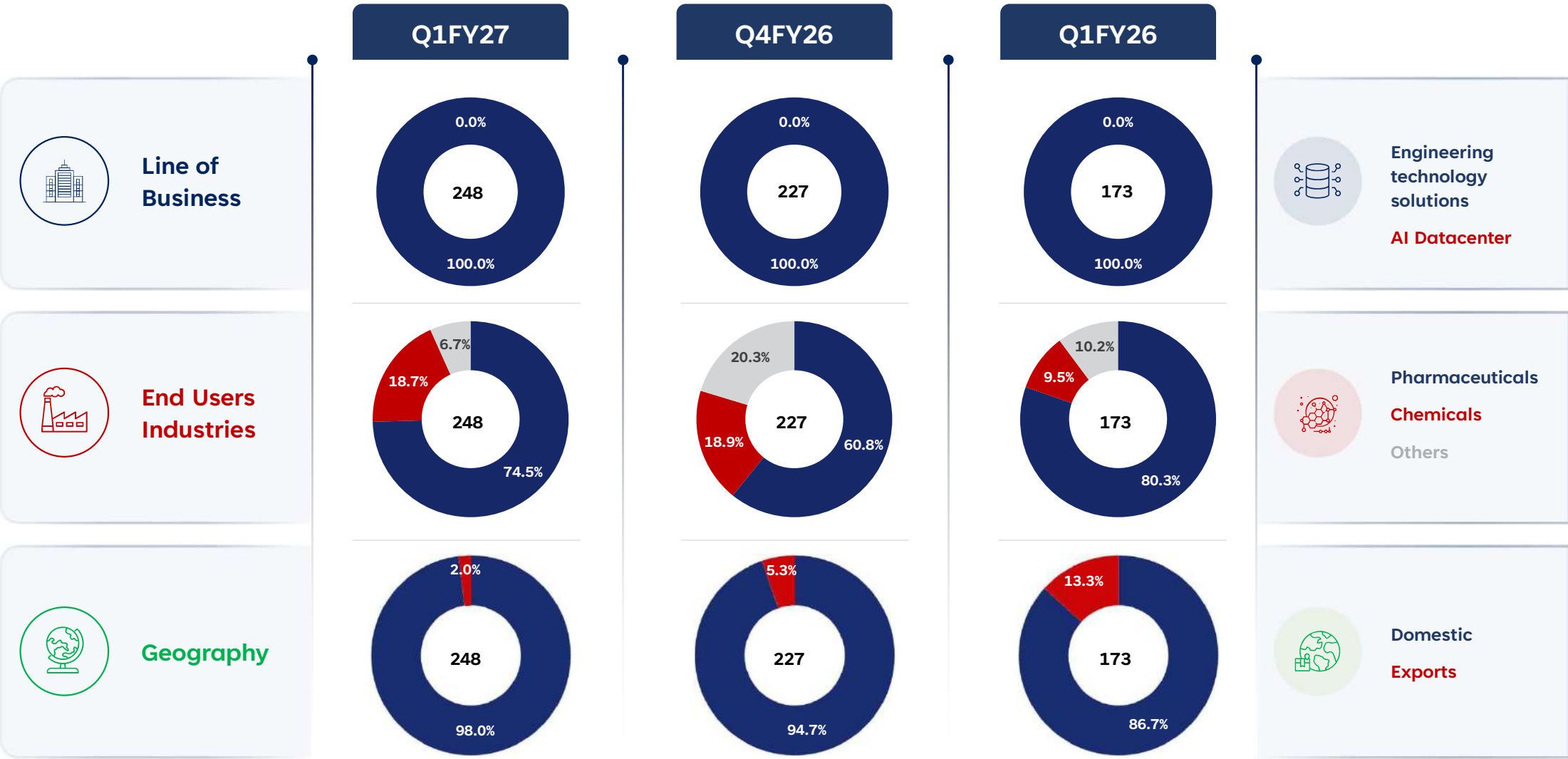
EBITDA & Margins (In Cr.) & (%)



PAT & Margins (In Cr.) & (%)



Revenue By Segment



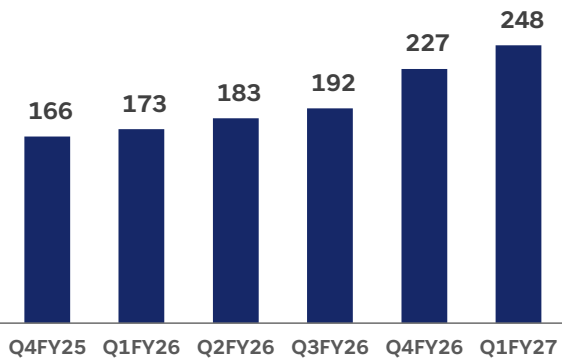
Q1FY27 Financial Performance

Particulars (Rs Cr)	Q1FY27	Q4FY26	QoQ	Q1FY26	YoY	FY26	FY25	YoY
Revenue from Operations	247.7	226.7	9.3%	173.1	43.1%	774.1	613.7	26.1%
Other Income	4.5	4.2	7.5%	5.1	-11.8%	19.0	12.3	54.2%
Total Income	252.2	230.9	9.2%	178.2	41.5%	793.1	626.0	26.7%
Total Expenditure	208.1	195.1	6.6%	143.5	45.0%	655.1	506.2	29.4%
EBITDA	44.1	35.7	23.5%	34.7	27.3%	138.0	119.7	15.2%
EBITDA Margin %	17.5%	15.5%	202 bps	19.5%	-196 bps	17.4%	19.1%	-173 bps
Depreciation	5.0	4.4	13.3%	3.6	36.2%	16.0	11.1	44.6%
Profit Before Interest & Tax	39.2	31.3	24.9%	31.0	26.2%	121.9	108.7	12.2%
Interest	3.1	2.8	11.6%	2.6	22.6%	10.7	15.1	-28.9%
Profit Before Tax	36.0	28.5	26.2%	28.5	26.5%	111.2	93.5	18.9%
Tax	9.3	7.5	24.3%	7.3	26.4%	28.2	24.9	13.1%
Net Profit	26.7	21.1	26.9%	21.1	26.6%	83.0	68.6	21.0%
PAT Margin (%)	10.6%	9.1%	148 bps	11.9%	-126 bps	10.5%	11.0%	-50 bps
Diluted Earnings Per Share (Rs)	1.32	0.99	-	1.05	-	4.01	3.47	-

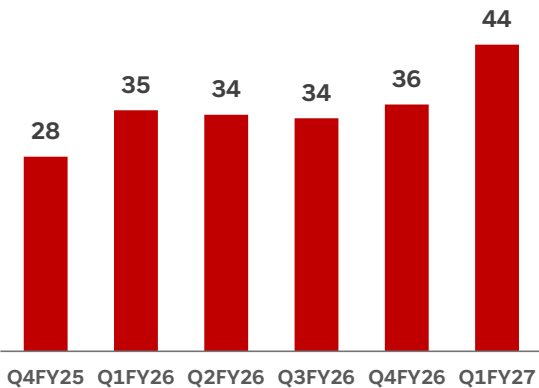
Quarterly Trends



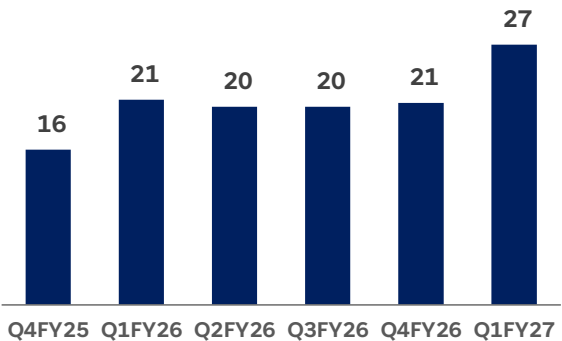
Total Revenue
(INR Cr)



EBITDA
(INR Cr)



PAT
(INR Cr)





Quarterly Business Highlights

Strategic Entry into AI Datacenter Infrastructure

The Deal Dashboard

51% Equity Stake

Controlling acquisition of GScale Energy

Rs. 190 Crore Phase I Investment

Out of an approved ~Rs. 500 Crore capital program.
Includes Rs. 125 Cr cash + Rs. 65 Cr share swap.

100% Self-Funded

Zero new debt. Leveraging SETL's strong balance sheet (Rs. 105 Cr cash, CRISIL A/Positive).

The Skip- Start Strategic Rationale

The Skip-Start Advantage



\$5 Trillion Market

AI datacenters demand 10-250 KW per rack, driving massive global infrastructure spend by 2030.

Instant Access

Bypasses organic learning curves to immediately secure hyperscaler relationships and LOIs.

Solving the Import Gap

Replaces long-lead-time imported equipment with Giga-Watt scale, Made-in-India manufacturing.

Leadership & Track Record

Mr. Kasu Brahma Reddy

Founder & Managing Director, GScale Energy Private Limited

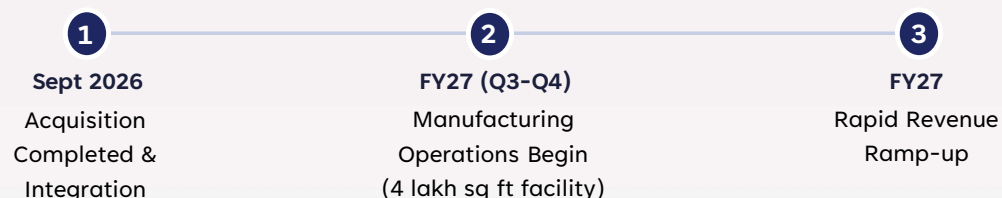
- **25+ years** in critical infrastructure; pioneer of India's AI Datacenter industry
- **486 MW delivered** 1 GW+ under execution across Tier-IV facilities
- **Up to 765/400 kV** industry-first power & grid connectivity frameworks
- **3 lakh sq ft factory** ready; expanding to 4 lakh sq ft, live Nov 2026
- **80% design complete** with LOAs from leading Datacenter clients in final closure

Operational Roadmap & Integrated Capabilities

The Synergy Equation



Accelerated Go-to-market Timeline

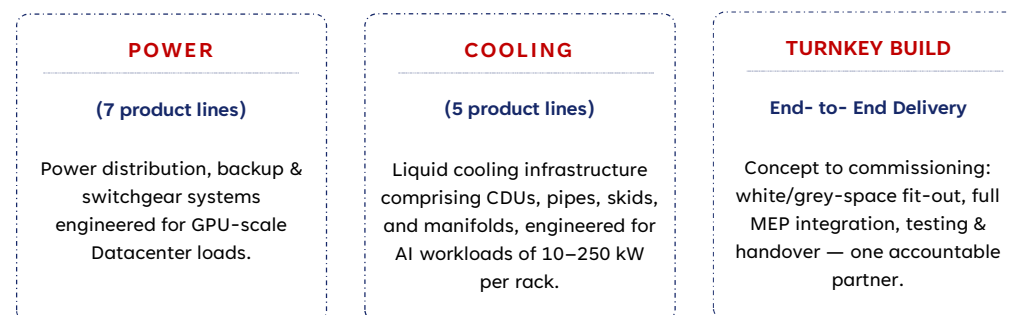


Target: Rs. 250 Crore Initial Revenue

- GScale targets ~Rs.250 Cr revenue in FY27, despite contributing for only approximately 4 months, demonstrating a strong start post-acquisition.
- SETL's core engineering business is expected to grow 40–50% in FY27, alongside GScale's contribution.

Full-stack Product Portfolio

A Complete Data Center Portfolio Spanning 13 Product Lines Across Three Business Areas



DESIGN FOR MANUFACTURE & ASSEMBLY (DFMA)

Power and cooling assemblies are prefabricated and factory-tested as standardised modules — shifting work off the construction site for faster, cleaner, leak-free installs with consistent, repeatable quality on every project.

\$5.2–6.7 Tn

Global AI Datacenter capex required by 2030

\$40–50 Bn

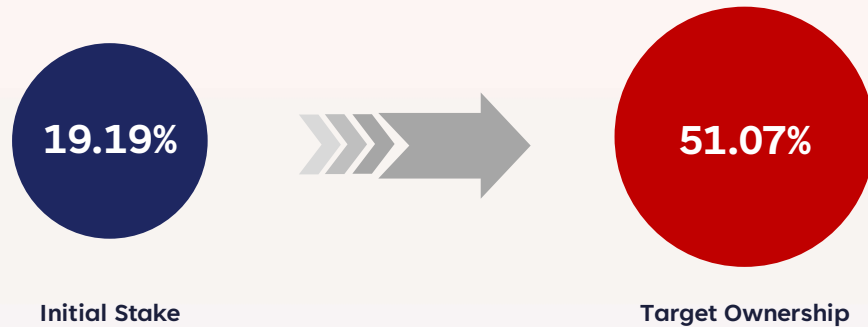
Projected investment in India's AI Datacenters by 2030

10.5 GW

India Datacenter capacity by 2030E, up from 1.3 GW in 2025 (~8x)

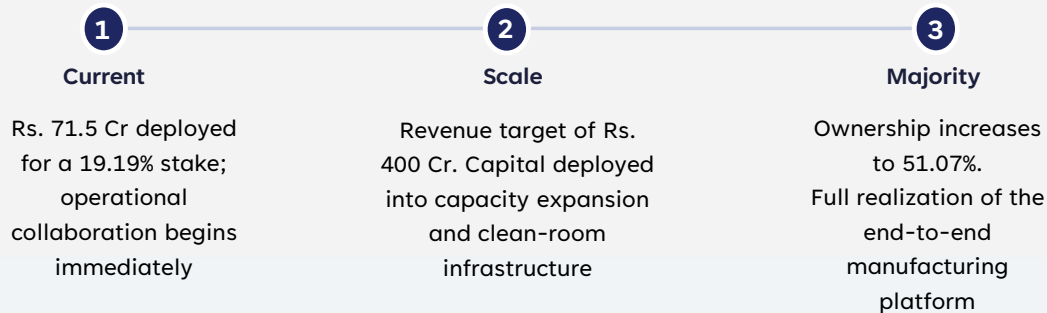
Strategic Investment in GL Hakko driving Global Leadership

Capital & Ownership Bridge



Majority ownership to be achieved over the next 3 years at the same valuation

Integration & ROI Roadmap



Execution & Scale — SETL

- ✓ Large-scale manufacturing
- ✓ Turnkey engineering
- ✓ Pilot-to-plant solutions



Innovation & IP — GL Hakko

- ✓ Proprietary glass-lining technology, no direct global equivalent
- ✓ Advanced R&D
- ✓ Global technology leadership

Integrated end-to-end platform, from lab-scale R&D to full-scale industrial plants

Strategic Benefits

- 1 Proprietary glass-lining technology with no direct global equivalent
- 2 Expands into **glass-lined heat exchangers, conductivity glass and semiconductor-grade equipment**
- 3 Combined addressable market of **US\$3.5 Bn plus**
- 4 Builds on a long-standing partnership, reducing execution and integration risk

Rs. 71.5 Cr
Capital Deployed

Zero
External Debt

Internal Accruals
Funding Source

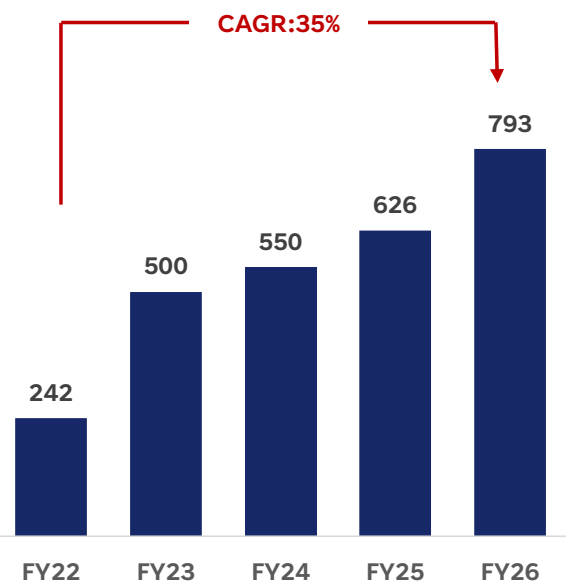


Historical Financials Performance

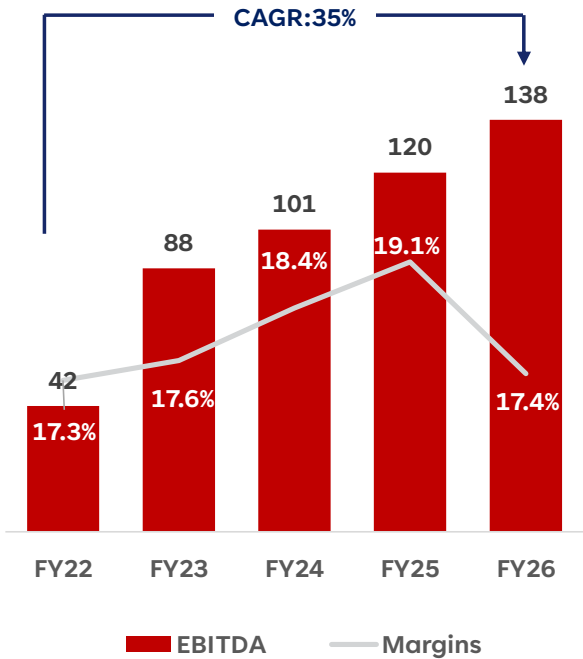
Quarterly Trends



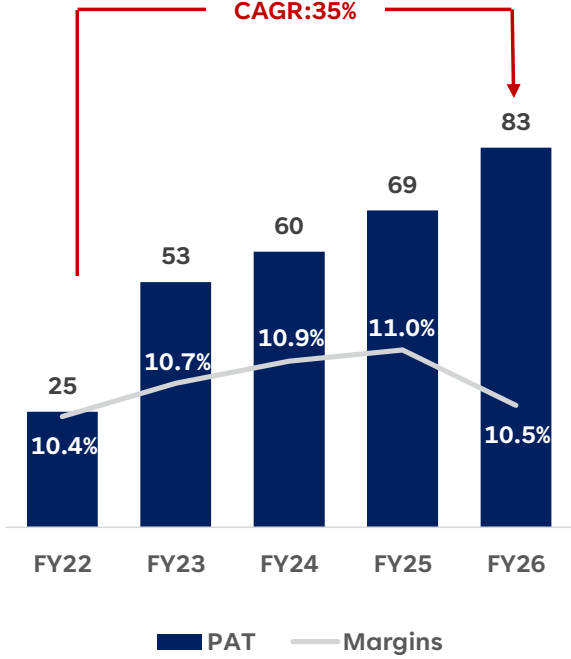
Total Income
(INR Cr)



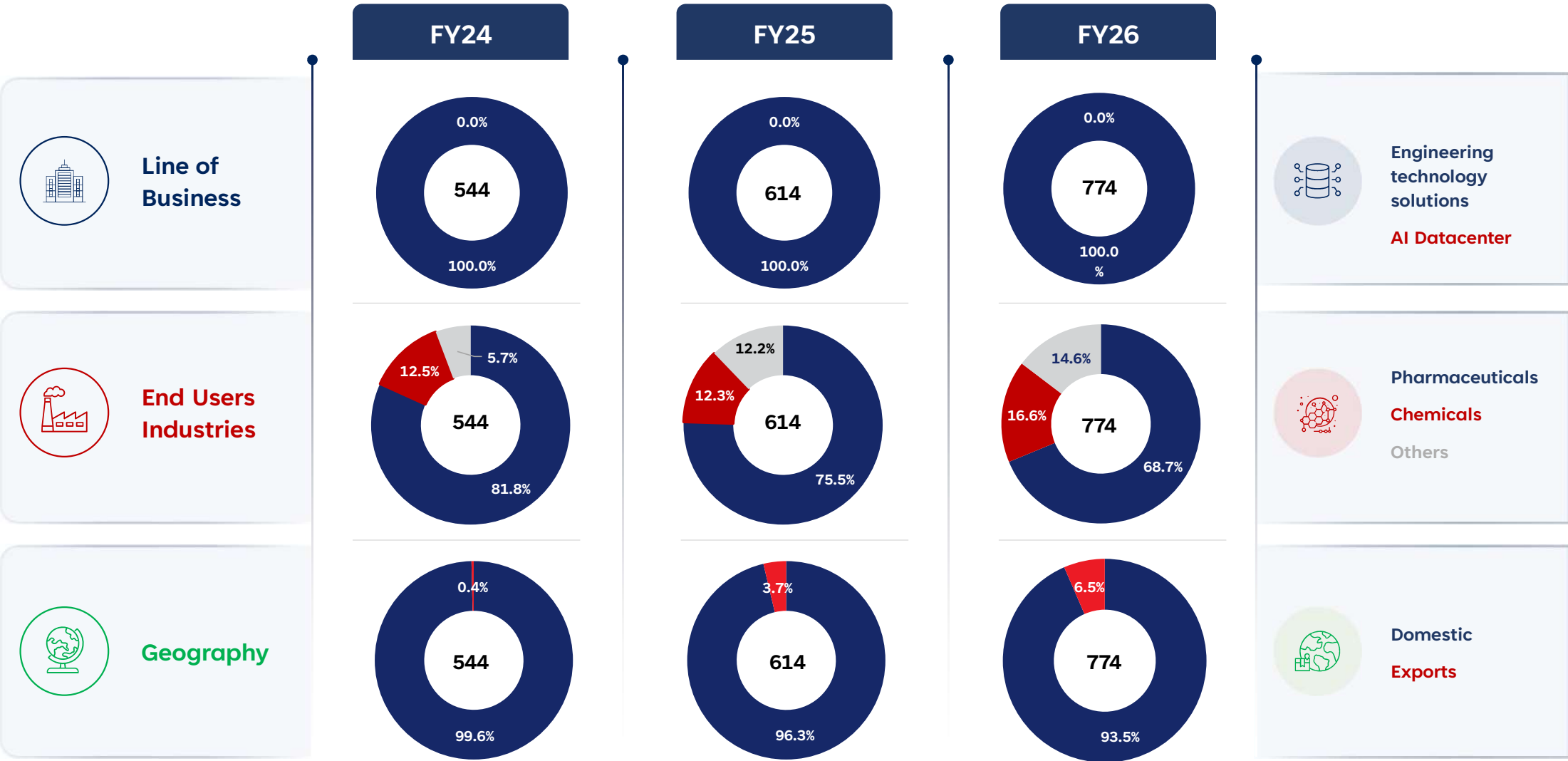
EBITDA
(INR Cr)



PAT
(INR Cr)

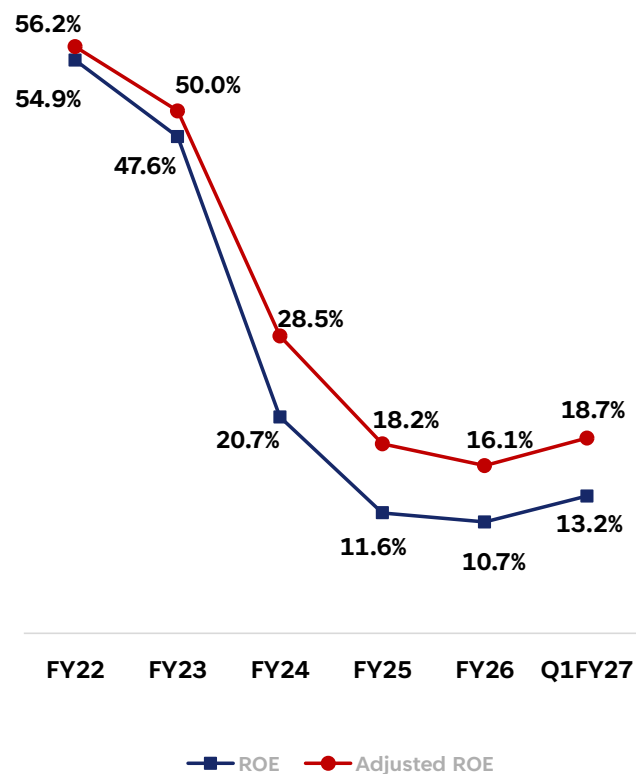


Diversified and De-Risked Business Model

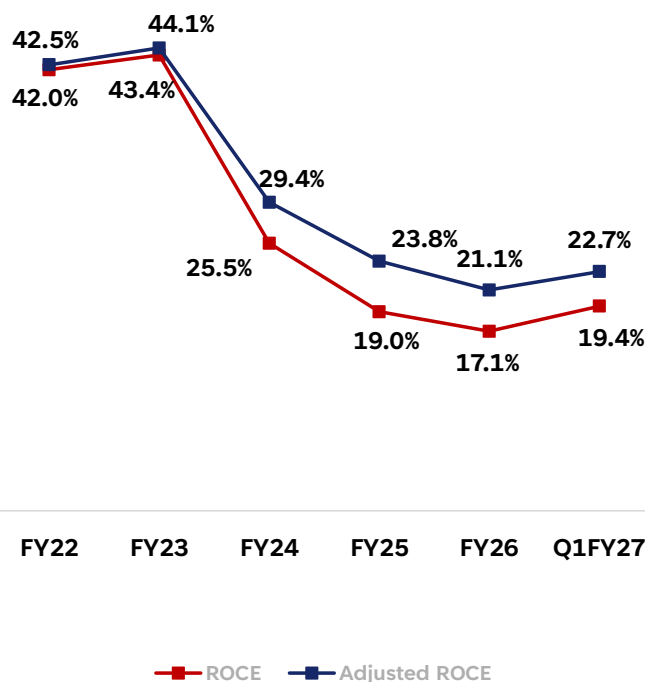


Profitable and Scalable Business Model

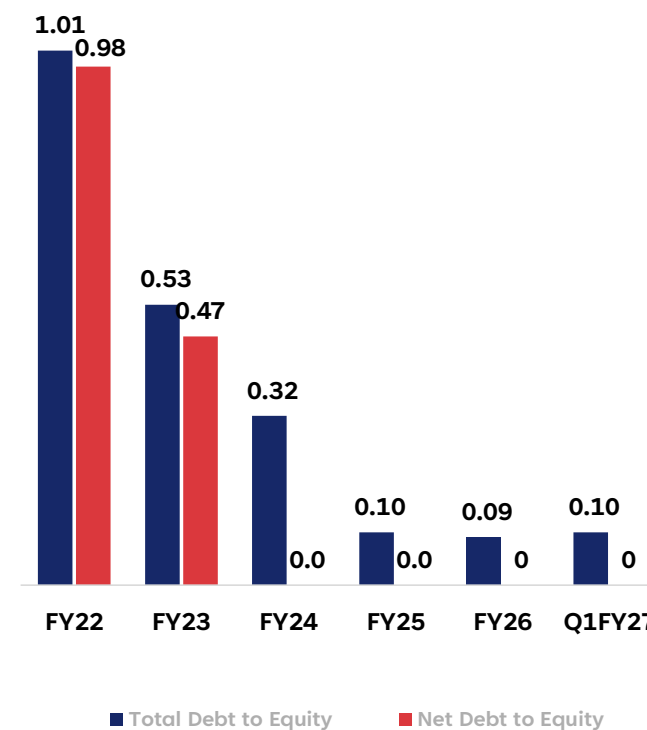
ROE/Adjusted ROE*



ROCE/Adjusted ROCE*



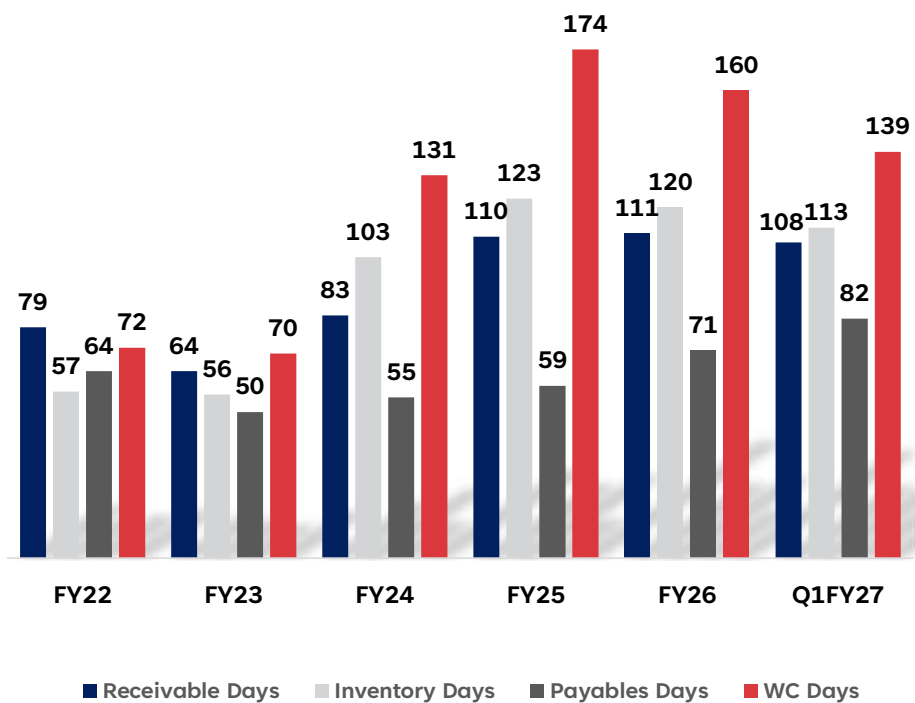
Total debt / Equity and Net debt / Equity



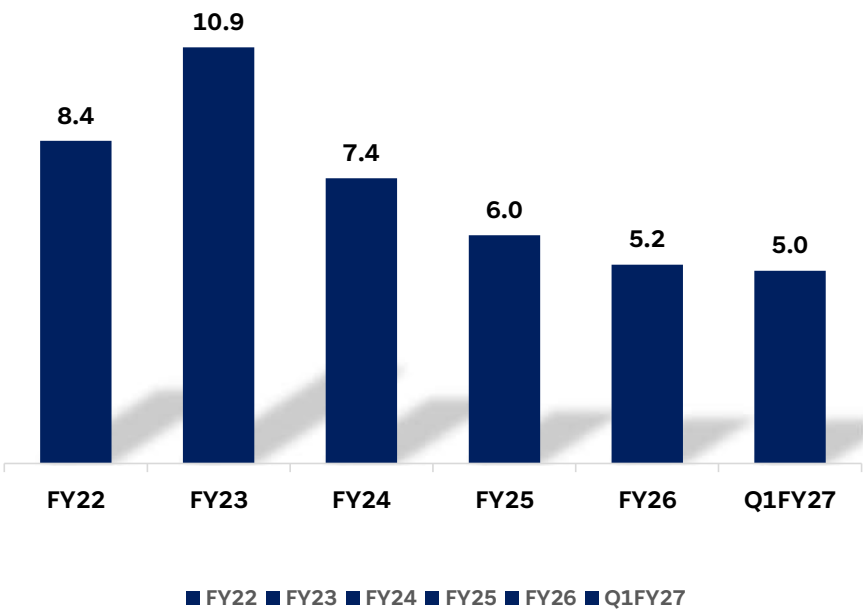
* Adjusted RoE and ROCE are calculated on average Net worth and Capital Employed net of cash.
Note- ROE, Adjusted ROE, ROCE and Adjusted ROCE for H1 FY26 are Annualised

Improving Working Capital and Strong Asset TO

Working Capital Days



Fixed Asset Turnover Ratio (x)





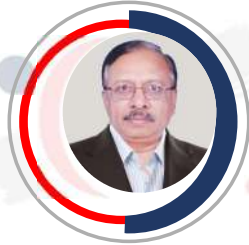
Our Team

Introducing our Board of Directors



**Kandula Nageswara
Rao**

*Promoter and
Managing director*



**Sambasiva Rao
Gollapudi**

*Non-Executive Chairman,
Independent Director & Audit
Committee Chairman*



**Kandula Krishna
Veni**

*Promoter and
Executive Director*



**Kandula
Ramakrishna**

*Promoter and
Executive Director*



**Venkata Mohana Rao
Katragadda**

*Promoter and
Executive Director*



Yasuyuki Ikeda

*Additional Executive
Director*



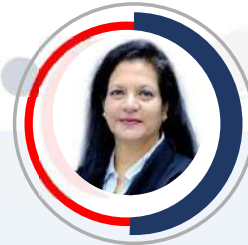
**Venkata Siva Prasad
Katragadda**

Non Executive Director



**Sudhakara Reddy
Siddareddy**

*Non Executive Independent
Director*



**Radhilka
Nannapaneni**

*Non Executive
Independent Director*



**Mr. Uma Maheswara
Rao Kancherla**

*Additional Non-
executive Independent
Director*

Introducing our Leadership Team



Ranjith Reddy
MD of CPK Engineers
Equipment Pvt Ltd



Raghavan Nambi
MD of Standard C2C
Engineering Pvt Ltd



Muthuswamy S
MD of Standard
Scigenics Private
Limited



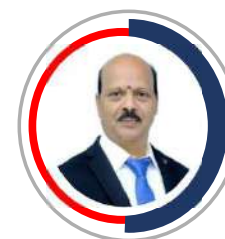
**Chandra Sekhar
Reddy**
MD of Standard flora
Pvt Ltd



Kasu Brahma Reddy
MD of GScale Energy
Private Ltd



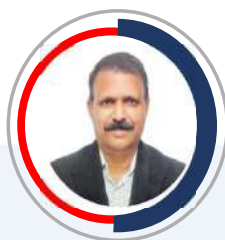
Sudhakara Babu Akuraju
MD of Standard Projects
Pvt Ltd



Kudaravalli Punna Rao
Executive Director of S2
Engineering Industry
Private Ltd



Palayil Nanda Kumar
Chief Marketing Officer –
South India



Vara Prasad
COO - S2 Engineering
Industry Private Ltd



**Somanchi Datta Phani
Prabhakar**
Vice President Projects



Radhakrishna Bandi
Asst. General Manager-
Purchase



Bhanu Prakash Kandula
Vice President,
Manufacturing



Anjaneyulu Pathuri
Chief Financial Officer

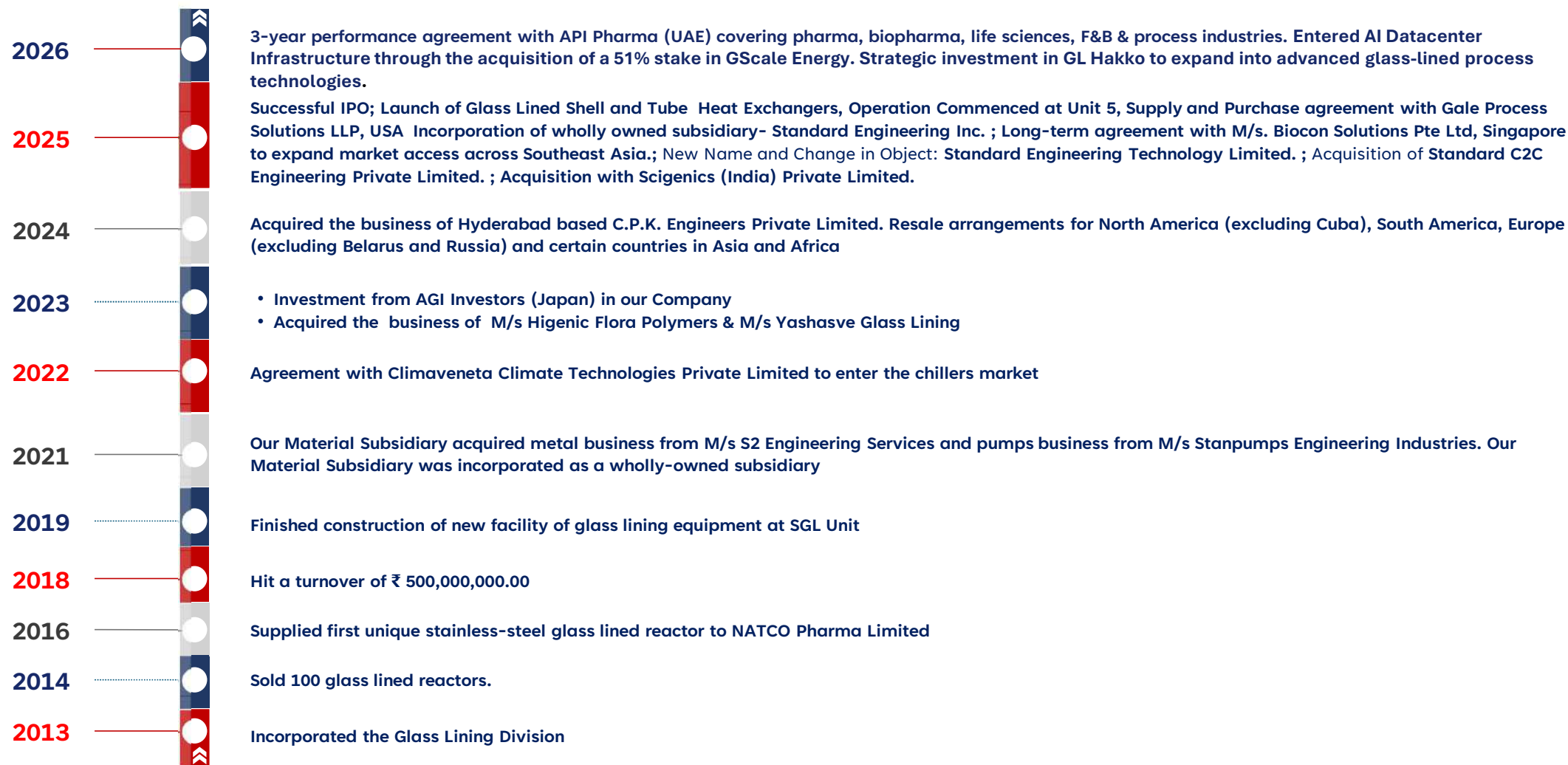


Kallam Hima Priya
Company Secretary
& Compliance officer



ANNEXURE

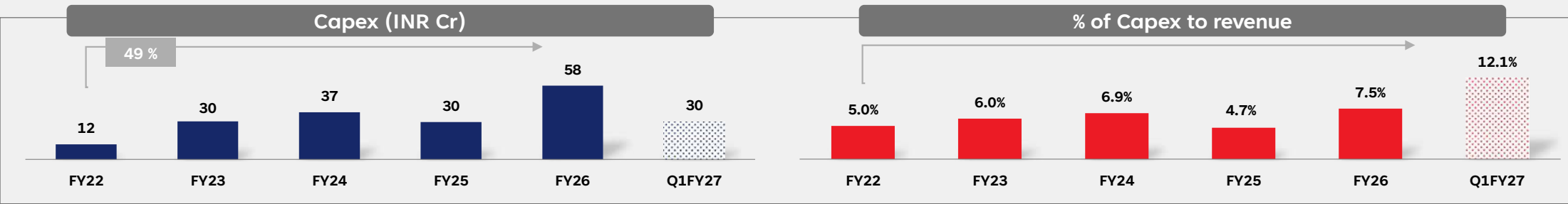
From Vision to Reality : Our Company's Journey



Investing in Projects to Drive Future Growth

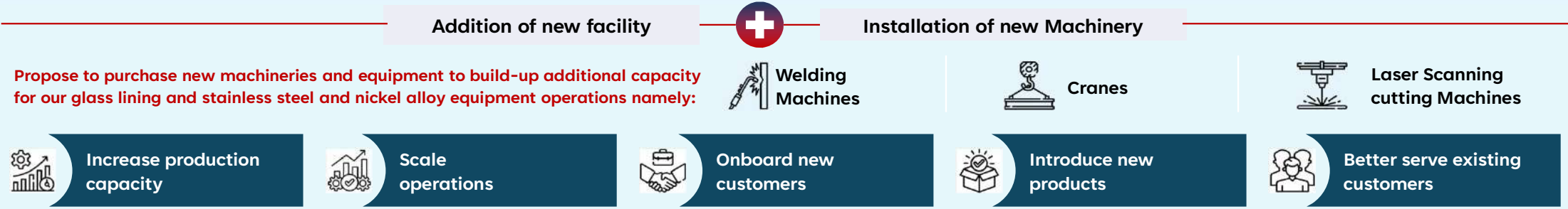
Planned Capex: ₹130 Crs over the next 2-3 Years; Total expansion of 5.5 lakh sq. ft.

We have invested significant capex in the past to expand our manufacturing capacities



Intend to expand our manufacturing capacities for existing products to cater to the growing demand from our existing customers and to meet requirements of new customers

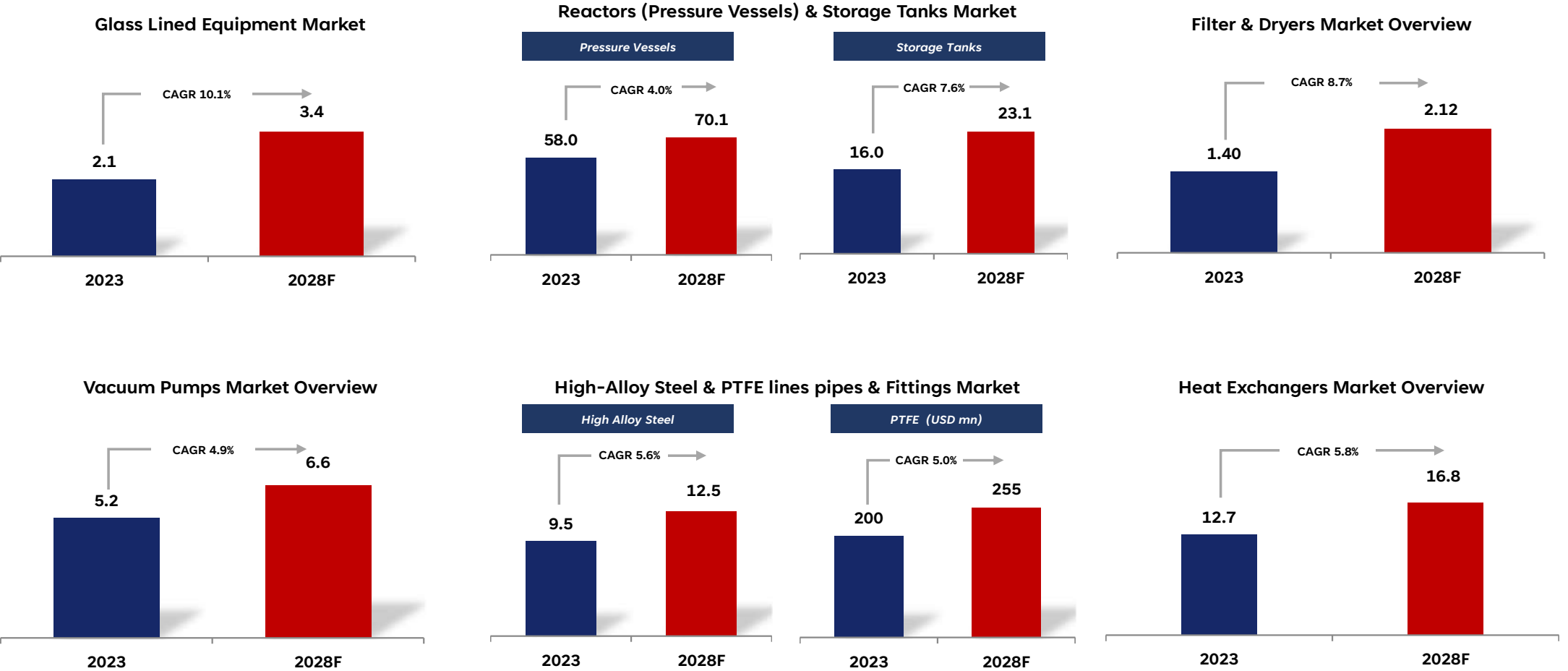
upto ₹400mn Net Proceeds towards expansion of our existing manufacturing units and upcoming facilities



Reduced delivery time → Increase orders in hand

Global Industry Growth Driving Expansion

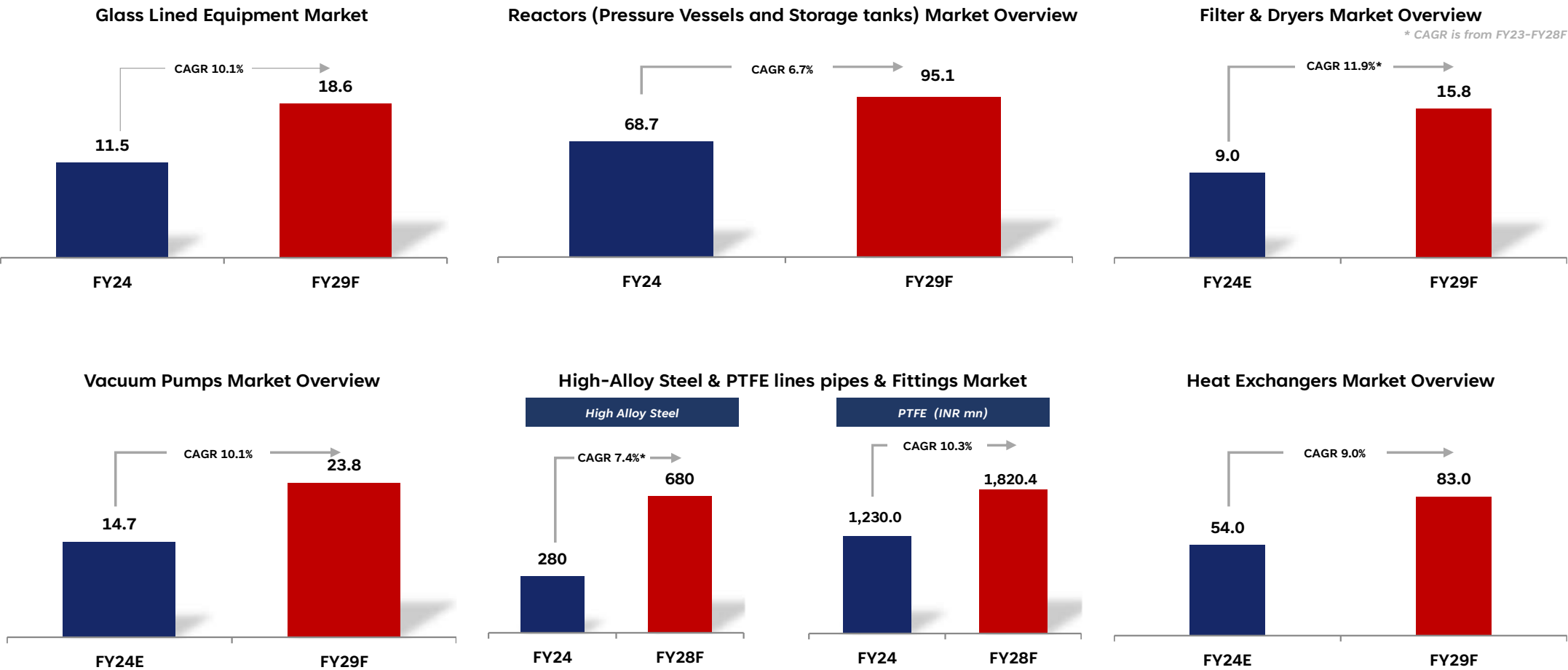
The Global Market Opportunity –Sizing (Values in USD Bn) and CAGR (2023 – 2028E), unless specified otherwise



India's Expanding Industry Creating Massive Growth Opportunities for the Company



The India Market Opportunity –Sizing (Values in INR Billion) and CAGR (FY24 –FY29E), unless specified otherwise

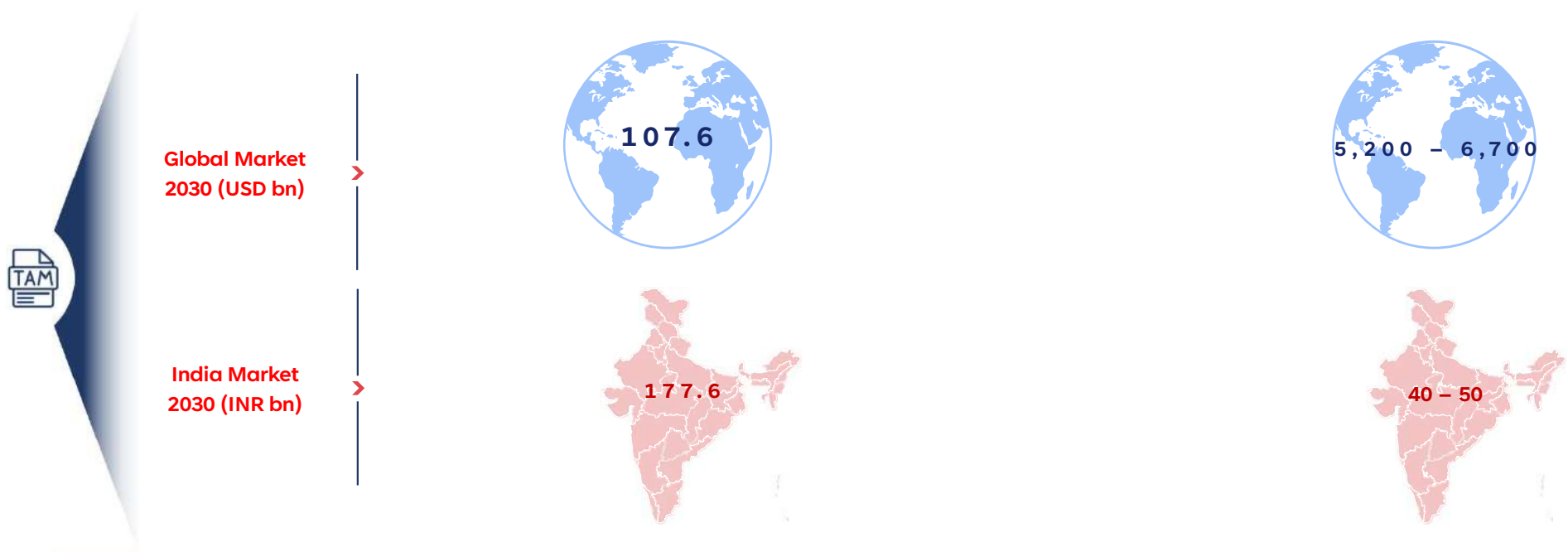


Source- F&S Report

Well Positioned in a High Growth Market

Engineering & Technology Solutions

AI Data Center



~INR 120–150bn

Capital spending in the pharmaceutical industry likely to remain at current levels or increase to INR 120-150 bn per year upto FY27 owing to local export demand & semi-regulated markets

~INR 70 Bn

Capex per year of player's in the Chemical Industry will increase by ~ 7% -to 9% CAGR until FY25-26

China +1

To facilitate robust demand potential from overseas market

A Glimpse of our Plant



Well Diversified Product Portfolio



AE Reactor



BE Reactor



CE Reactor



Heat Exchanger



Pumps



ANFD



Receivers



Storage Tank



Conical Dryer



Turnkey Solutions



Inside a modern AI Datacenter

Historical Profit and Loss Statement

Particulars (All amounts are in INR Cr. except otherwise stated)	FY23	FY24	FY25	FY26
Revenue from Operations	497.6	543.7	613.7	774.1
Other Income	2.5	6.0	12.3	19.0
Total Income	500.1	549.7	626.0	793.1
COGS	285.5	317.7	344.3	414.7
Gross Profit	214.6	232.0	281.7	378.4
Total Expenditure	411.8	448.8	506.2	655.1
EBITDA	88.3	100.9	119.7	138.0
<i>EBITDA Margins (%)</i>	17.6%	18.4%	19.1%	17.4%
Depreciation	7.7	9.3	11.1	16.0
Profit Before Interest & Tax	80.5	91.6	108.7	121.9
Interest	8.7	11.8	15.1	10.7
Profit Before Tax (PBT)	71.9	79.8	93.5	111.2
Tax	18.4	19.8	24.9	28.2
Net Profit	53.4	60.0	68.6	83.0
Net Profit Margins (%)	10.7%	10.9%	11.0%	10.5%
Diluted Earnings Per share (Rs.)	3.5	3.5	3.5	4.0

Historical Balance Sheet

Particulars	FY23	FY24	FY25	FY26
Equity				
Equity share capital	15.8	18.2	199.5	199.5
Other equity	139.9	389.2	507.3	589.3
Non-controlling interests	-	1.6	5.9	8.9
Total Equity	155.7	409.0	712.7	797.7
Non-current liabilities				
Financial liabilities				
(a) Borrowings	3.0	0.6	2.0	3.1
(b) Lease liabilities	18.5	12.4	22.6	18.0
Provisions	2.1	0.9	1.1	2.2
Deferred tax liabilities (net)	0.6	0.6	1.3	7.8
Total Non-Current Liabilities	24.2	14.5	26.9	31.2
Current liabilities				
Short term borrowings	57.0	113.2	37.1	54.4
Trade payables	75.0	88.7	108.2	194.8
Short terms Provisions	0.8	0.9	1.5	2.8
Other current liabilities	35.1	39.1	71.9	172.9
Total Current Liabilities	167.9	241.9	218.7	424.9
Total Equity and Liabilities	347.8	665.4	958.4	1,253.8

Particulars	FY23	FY24	FY25	FY26
Non-Current Assets				
Property plant and equipment	54.7	82.2	101.0	128.7
Capital work-in-progress	3.3	4.5	8.5	26.6
Right-of-use assets	19.7	13.0	26.2	22.1
Goodwill	-	-	7.7	30.3
Other intangible assets	0.6	1.0	1.0	1.6
Financial assets				
(a) Loans	-	-	-	-
(b) Other financial assets	2.1	1.4	2.0	11.0
Income tax asset (net)	0.7	-	-	-
Other non-current assets	3.5	4.6	13.9	15.1
Total Non-Current Assets	84.7	106.6	160.3	235.4
Current Assets				
Inventories	143.4	224.8	279.3	438.0
Financial assets				
(a) Trade receivables	91.3	154.8	214.0	255.5
(b) Cash and cash equivalents	5.4	15.4	1.7	7.3
(c) Bank balances other than cash and cash equivalents	-	36.5	119.9	107.6
(d) Other financial assets	5.2	95.5	145.9	126.2
Other current assets	17.8	31.7	37.3	83.7
Total Current Assets	263.1	558.8	798.1	1,018.4
Total Assets	347.8	665.4	958.4	1,253.8

Thank You

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