

Date: May 12, 2025

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051

SCRIP CODE: 544333

SYMBOL: SGLTL

Dear Sir/Madam,

Sub: Statement of Deviation or Variation in Utilisation of Funds raised through Pre IPO and Initial Public offer ('IPO') for the quarter ended March 31, 2025

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and all applicable regulations/ circulars, we hereby confirm that there was no deviation or variation in utilisation of proceeds from the Pre- Initial Public Offer and Initial Public Offer (“IPO”) from the Quarter ended March 2025.

A statement of deviation(s) or variation(s), if any, for the aforesaid period, in respect of utilization of proceeds from the Pre IPO and IPO for the quarter ended March 31, 2024, is duly reviewed by the Audit Committee of the Company, is enclosed as ‘**Annexure – A**’.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For **STANDARD GLASS LINING TECHNOLOGY LIMITED**

Kallam Hima Priya
Company Secretary & Compliance Officer



Standard Glass Lining Technology Limited

Registered office: D-12, Phase-I, IDA Jeedimetla, Hyderabad -500055
Corporate Office: 10th Floor, PNR High Nest, Hydernagar, KPHB Colony, Hyderabad- 500085
Manufacturing Unit: Survey No. 42/A, Alinagar, Chetlapotharam Village, Gaddapotharam, Sangareddy- 501319



Annexure - A
Statement on deviation / variation in utilisation of funds raised

Name of listed entity	Standard Glass Lining Technology Limited (“the Company”)
Mode of Fund Raising	Public Issues / Rights-Issues / Preferential Issues (Pre- IPO) / QIP / Others-
Date of Raising Funds	Pre-IPO Issue Date: November 29, 2024 Pre-IPO Allotment Date: December 16, 2024 Issue has opened as on January 06, 2025, to January 08, 2025 IPO Allotment Date: January 09, 2025 Listed on January 13, 2025
Amount Raised	offer for sale: INR 200.051 Crore Fresh issue : INR 250.000 Crore (includes Pre- IPO: INR 39.99 Crore) Total Issue: 450.051 Crore
Report filed for Quarter ended	March 31, 2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	ICRA Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object if any	*Original Allocation	Modified allocation if any	Funds utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Funding of capital expenditure requirements of our Company towards purchase of machinery and equipment	Not Applicable	10.000 Crore	Not Applicable	0.704 Crore	Not Applicable	-

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Repayment or prepayment, in full or in part, of all or a portion of certain outstanding borrowings availed by our Company and investment in our wholly owned Material Subsidiary, S2 Engineering Industry Private Limited, for repayment or prepayment, in full or in part, of all or a portion of certain outstanding borrowings availed by S2 Engineering Industry Private Limited, from banks and financial institutions	Not Applicable	130.000Crore	Not Applicable	130.00 Crore	Not Applicable	-
Investment in our wholly owned Material Subsidiary, S2 Engineering Industry Private Limited, for funding its capital expenditure requirements towards purchase of machinery and equipment	Not Applicable	30.000 Crore	Not Applicable	-	Not Applicable	-

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Funding inorganic growth through strategic investments and/or acquisitions;	Not Applicable	20.000 Crore	Not Applicable	-	Not Applicable	-
General corporate purposes	Not Applicable	42.240 Crore	Not Applicable	-	Not Applicable	-

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

*The amount of Original Allocation of general corporate amount represents net of IPO expenses and includes Pre-IPO money of INR 38.82 Crore (Net of pre-IPO expenses).

For STANDARD GLASS LINING TECHNOLOGY LIMITED



Anjaneyulu Pathuri
Chief Financial Officer



Standard Glass Lining Technology Limited

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