

Date: 14 May 2025

To,  
 Listing Compliance Department  
 BSE Limited  
 Phiroze Jeejeebhoy Towers  
 Dalal Street,  
 Mumbai - 400 001

Listing Compliance Department  
 National Stock Exchange of India Limited  
 Exchange Plaza, C-1 Block G,  
 Bandra - Kurla Complex, Bandra (East)  
 Mumbai - 400 051

**SCRIP CODE: 544333**

**SYMBOL: SGLTL**

Dear Sir/Madam,

**Subject: Intimation of product launch under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

Pursuant to Regulation 30 read with Schedule III Part A Para B and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company is launching a new product: **Glass-Lined Shell and Tube Heat Exchangers**, effective from **May 14, 2025**. The product has been developed in collaboration with **AGI Group, Japan**, utilizing their advanced technology. It is designed to overcome the limitations of conventional graphite heat exchangers by providing enhanced durability, corrosion resistance, and operational safety for critical process applications.

As required under SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, the product details are as follows:

Sl. No.	Particulars	Details
1.	Name of the product	Glass-Lined Shell and Tube Heat Exchangers
2.	Date of launch	May 14, 2025
3.	Category of the product	Heat Exchangers
4.	Whether caters to domestic/ international market	Both Domestic and International Markets
5.	Name of the countries in which the product is launched (in case of international)	All countries except Japan

This information is also being uploaded on the website of the Company ([www.standardgll.com](http://www.standardgll.com))

Please also find enclosed copy of a Press Release being issued by the Company for your reference and record.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For **STANDARD GLASS LINING TECHNOLOGY LIMITED**

**Kallam Hima Priya**  
**Company Secretary & Compliance Officer**



**Standard Glass Lining Technology Limited**

Registered office: D-12, Phase-I, IDA Jeedimetla, Hyderabad -500055  
 Corporate Office: 10<sup>th</sup> Floor, PNR High Nest, Hydernagar, KPHB Colony, Hyderabad- 500085  
 Manufacturing Unit: Survey No. 42/A, Alinagar, Chetlapotharam Village, Gaddapotharam, SangaReddy- 501319



## **Standard Glass Lining Technology Limited Forms Strategic Partnership with Japan's AGI Group to Launch World's First Glass-Lined Shell and Tube Heat Exchangers in India**

**Hyderabad, India – May 14, 2025** – *Standard Glass Lining Technology Limited (SGLTL)*, one of India's leading engineering firms and a recently listed entity on NSE and BSE, proudly announces a landmark strategic alliance with Japan's iconic **AGI Group** and its affiliate **GL HAKKO**, global leaders in advanced glass-lined technology.

This milestone collaboration grants SGLTL an exclusive **20-year license** to assemble and market **GL HAKKO's world-class glass-lined shell and tube heat exchangers** in India—a pioneering breakthrough that positions SGLTL on the global innovation map in this segment.

### **"A Historic Opportunity for Indian Manufacturing"**

Speaking at the signing ceremony, **Mr. Nageswara Rao Kandula**, Managing Director of SGLTL, remarked:

“We are deeply honoured to partner with **AGI** and **GL HAKKO**, a group with a legacy spanning over 75 years in glass technology. This partnership is a golden opportunity—not just for Standard Glass, but for the entire Indian pharmaceutical and chemical sectors. Until now, this highly specialized equipment was entirely imported. We are now proud to become the **first and only manufacturer** of this advanced product in India.”

### **A \$2 Billion (Estimated) Global Market Beckons**

India's pharmaceutical and chemical industries have long relied on graphite heat exchangers—an aging technology known for particle contamination and batch failures. In contrast, **glass-lined shell and tube heat exchangers** deliver **superior durability, corrosion resistance, and process safety**, representing a game-changing upgrade for critical process applications.

The latent Indian market alone is estimated to be about ₹2,000 crore at current estimated sales price of this product, while the global opportunity estimates exceed \$2 billion. Standard Glass has already secured **150 advance orders** ahead of domestic production.

“Manufacturing of this product in India is estimated to commence by Q4 FY26 at our upcoming world-class, highly mechanised facility, with an initial estimated capacity of about **200 units per month**,” Mr. Nagesh added. “We are committed to transforming India into a **global hub** for glass-lined heat exchanger technology.”

## Conductivity Glass-Lined Reactors: Raising the Bar in Plant Safety

In a parallel initiative, SGLTL has also signed an exclusive agreement with GL HAKKO to produce **Conductivity Glass-Lined Reactors**—a first for India.

“This cutting-edge technology adds a critical layer of safety by near instantly discharging static electricity—a common hazard in pharmaceutical and chemical process plants,” said Mr. Nagesh. “This innovation allows us to offer a **unique and effective safety solution** for our clients.”

## A Heartfelt Thank You to AGI Group

“On behalf of our board, employees, and shareholders, we extend our deepest gratitude to **Mr. Yasuyuki Ikeda**, Group CEO of AGI Group, for his trust and vision,” Mr. Nagesh said. “This partnership marks a major turning point in our journey. With the launch of **two revolutionary products**—Glass-Lined Shell & Tube Heat Exchangers and Conductivity Glass Reactors—we are redefining industry benchmarks and propelling Standard Glass into a new era of leadership and customer service. As you all know our motto has always been that “Customer is God” and these products help us make our customer plants more effective, safe, and, efficient.”

## AGI Group: A Committed Long-Term Partner

**Mr. Yasuyuki Ikeda**, Group CEO of AGI Group, expressed his enthusiasm:

“I am truly delighted to bring our shell and tube glass-lined heat exchanger technology to India and the world, in partnership with Standard Glass. AGI Group is proud to be the **second-largest shareholder** in Standard Glass, after its Indian promoter families.”

“Mr. Nagesh’s passion for engineering excellence and his vision to eliminate graphite heat exchanger related failures inspired us to entrust this license to Standard Glass. Their ability to manufacture **90+ product types under one roof** makes them a true engineering supermarket. I look forward to a long, successful collaboration that spans generations.”

## About AGI and GL HAKKO

Founded in 1950, **AGI** is a global leader in advanced glass-engineered systems, offering solutions for the pharmaceutical, biotech, and chemical sectors. Its sister company, **GL HAKKO**, established in 1955, focuses on high-quality glass-lined reactor and heat exchanger technologies.

<https://agi-group.com/>

<https://www.agi-glassplant.com/>

<https://gl-hakko.com/>

## **About Standard Glass Lining Technology Limited**

*Standard Glass Lining Technology Ltd* is India's leading integrated manufacturer of high-end pharmaceutical and chemical process equipment. With an innovation-driven approach, the company offers everything from standalone equipment to turnkey projects. In just 12 years, it has become a trusted global partner and a **“supermarket of engineering solutions,”** known for quality, safety, and customer-centricity.

For further details, please contact:

-  Ms. Hima Priya Kallam (Standard Glass) – [corporate@standardglr.com](mailto:corporate@standardglr.com)
-  Ms. Monali Jain (Go India Advisors) – [monali@goindiaadvisors.com](mailto:monali@goindiaadvisors.com)