

Standard Engineering Technology Limited
(Formerly known as Standard Glass Lining Technology Limited)

POLICY ON DETERMINATION OF MATERIALITY OF EVENTS/ INFORMATION
(Materiality Policy)

Under Regulation 30(4) (ii) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

POLICY ON DETERMINATION OF MATERIALITY OF EVENTS/ INFORMATION (Materiality Policy)

1. PREAMBLE

Regulation 30(1) of the Listing Regulations requires the Company to make disclosures to the stock exchanges of any events or information, which in the opinion of the Board of Directors of the Company, is material.

Regulation 30(4) (ii) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), mandates every listed shall frame a policy for determination of materiality of events/ information, duly approved by its Board of Directors. This policy is required to be disclosed on the website of the company.

The Board of Directors of Standard Engineering Technology Limited (Formerly known as Standard Glass Lining Technology Limited) (“**the Company**”) has adopted the following policy for determination of materiality of events/ information (the “**Policy**”) and the Board may amend this policy from time to time.

In the event of any conflict between the terms of this Policy and any provision in an applicable law including the Act or SEBI Listing Regulations, the provisions in such applicable law shall prevail.

2. DEFINITIONS

“**Board of Directors**” or “**the Board**” means the Board of Directors of Standard Engineering Technology Limited (Formerly known as Standard Glass Lining Technology Limited, as constituted from time to time.

“**Policy**” means policy for reporting and determination of Material Events.

“**Material Events**” means events specified in Schedule III to SEBI Listing Regulations, upon the occurrence of which a listed entity shall make disclosures to the stock exchange(s) and post such disclosures on the website of the listed entity.

“**Stock Exchanges**” means National Stock Exchange of India Limited and BSE Limited.

“**Key Managerial Personnel**” has the same meaning ascribed to it under the Act.

3. PROCEDURE TO DETERMINE MATERIALITY OF EVENTS OF INFORMATION

Materiality shall be determined on a case-to-case basis depending on specific facts and circumstances relating to the information/event in accordance with criteria as given below:

A. An event/ information as specified in Para-A of Part A of the Schedule III of the SEBI Listing Regulations

All events/ information as specified in Para-A of Part A of the Schedule III of the SEBI Listing

Regulations, as amended from time to time shall be deemed to be material events/ information and shall be disclosed to the stock exchange and posted on the website of the Company. These events/ information shall not be subject to application of guidelines for materiality.

B. An event/information as specified in Para B of Part A Schedule III of the SEBI Listing Regulations

Guidelines for Materiality

All events/information as specified in Para-B of Part A Schedule III of the SEBI Listing Regulations, as amended from time to time shall be subject to the guidelines for materiality.

Guidelines for Materiality

The Board shall consider the following qualitative criteria as specified in regulation 30(4)(i) of the SEBI Listing Regulations for determining whether a particular event/ information as specified in Para B of Part A Schedule III of the SEBI Listing Regulations, and as specified in **Annexure A**, as amended from time to time, is material in nature.

Where the omission of an event or information, is likely to result in:

- (a) Discontinuity or alteration of event or information already available publicly;
- (b) A significant market reaction, if the said omission came to light at a later date;
- (c) the omission of an event or information, whose value or the expected impact in terms of value, exceeds the lower of the following:
 - i. two percent of turnover, as per the last audited consolidated financial statements of the Company;
 - ii. two percent of net worth, as per the last audited consolidated financial statements of the Company, except in case the arithmetic value of the net worth is negative;
 - iii. five percent of the average of absolute value of profit or loss after tax, as per the last three audited consolidated financial statements of the Company; or
- (d) In case where the criteria specified in sub-clauses (a), (b) and (c) is not applicable, an event or information may be treated as being material if in the opinion of the board of directors of the Company, the event or information is considered material.

C. An event/ information not specified in (A), (B) & (C) above

Any other information/event not specified in (A), (B) & (C) having major impact on business, operations, performance, financial condition, prospects, reputation, results of operations or cash flows of the Company or any adverse impact on the Company shall be disclosed to the stock exchanges.

4. AUTHORITY FOR DETERMINATION OF MATERIALITY OF EVENTS / INFORMATION AND RESPONSES TO QUERIES

The key managerial personnel (“KMPs”) of the Company consisting of the managing director & chief executive officer/ whole-time director(s), chief financial officer and company secretary are hereby jointly and severally authorized to determine the materiality of an event or information and make disclosures to stock exchange(s), subject to such information being placed prior to or at the next board meeting held

after the said information being made public. All disclosures shall be available on the website of the Company for a period of 5 years.

The promoters, directors, key managerial personnel or senior management of the Company shall provide adequate, accurate and timely response to queries raised or explanation sought by Company and the Company shall disseminate the response received from such individual(s) promptly to the stock exchanges.

5. MODIFICATION OF THE POLICY

In case of any subsequent amendments to the SEBI Listing Regulations which makes any of the provisions in the Policy inconsistent, the provisions of the SEBI Listing Regulations shall prevail. The Policy shall be reviewed by the audit committee and on recommendations shall be modified by the Board so as to align the same with the amendments or to incorporate the changes as may be felt appropriate by the audit committee.

The list of events in Annexure A, as it stands today may be updated, from time to time, by company secretary & compliance officer, to reflect any changes to the SEBI Listing Regulations and the updated version be issued and published as necessary, without any requirement for approval from the Board.

6. EFFECTIVE DATE

The policy will be effective from December 29, 2025.

**For Standard Engineering Technology Limited
(Formerly known as Standard Glass Lining Technology Limited)**

**Sd/-
Nageswara Rao Kandula
Managing Director
DIN:00762497**

**Date: December 29, 2025
Place: Hyderabad**

ANNEXURE A

Events which shall be disclosed upon application of the guidelines for materiality referred sub-regulation (4) of regulation (30) of the SEBI Listing Regulations. The quantitative thresholds for the events specified below shall be as per sub-regulation (4)(c) of regulation (30) of the SEBI Listing Regulations:

	Event/information
1	Commencement or any postponement in the date of commencement of commercial production or commercial operations of any unit/division.
2	Any of the following events pertaining to the Company: (a) arrangements for strategic, technical, manufacturing, or marketing tie-up; or (b) adoption of new line(s) of business; or (c) closure of operation of any unit, division or subsidiary (in entirety or in piecemeal).
3	Capacity addition or product launch.
4	Awarding, bagging/ receiving, amendment or termination of awarded/bagged orders/contracts not in the normal course of business.
5	Agreements (viz. loan agreement(s) or any other agreement(s) which are binding and not in normal course of business) and revision(s) or amendment(s) or termination(s) thereof.
6	Disruption of operations of any one or more units or division of the listed entity due to natural calamity (earthquake, flood, fire etc.), force majeure or events such as strikes, lockouts etc.
7	Effect(s) arising out of change in the regulatory framework applicable to the Company.
8	Pendency of any litigation(s) or dispute(s) or the outcome thereof which may have an impact on the Company.
9	Frauds or defaults by employees of the listed entity which has or may have an impact on the Company.
10	Options to purchase securities including any ESOP/ESPS Scheme.
11	Giving of guarantees or indemnity or becoming a surety, by whatever named called, for any third party.
12	Granting, withdrawal, surrender, cancellation or suspension of key licenses or regulatory approvals.
13	Delay or default in the payment of fines, penalties, dues, etc. to any regulatory, statutory, enforcement or judicial authority.