

**REGISTERED NUMBER: 10027474 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2019**

**for**

**WhiteHat Group Limited**

**Contents of the Financial Statements  
for the year ended 31 March 2019**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

---

# WhiteHat Group Limited

## Company Information for the year ended 31 March 2019

**DIRECTORS:**

S Adelman  
E A Blair  
V Kisilevsky  
N Mandan

**REGISTERED OFFICE:**

WeWork Marylebone  
119 Marylebone Road  
London  
NW1 5PU

**REGISTERED NUMBER:**

10027474 (England and Wales)

**ACCOUNTANTS:**

flinder effect limited  
Certified Chartered Accountants (ACCA)  
20 St. Thomas Street  
London  
SE1 9RS

**WhiteHat Group Limited (Registered number: 10027474)**

**Balance Sheet  
31 March 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Intangible assets	4	278,266	221,346
Tangible assets	5	<u>25,974</u>	<u>13,812</u>
		<u>304,240</u>	<u>235,158</u>
<b>CURRENT ASSETS</b>			
Debtors	6	653,341	110,791
Cash at bank		<u>1,438,946</u>	<u>89,361</u>
		<u>2,092,287</u>	<u>200,152</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(400,256)</u>	<u>(161,757)</u>
<b>NET CURRENT ASSETS</b>		<u>1,692,031</u>	<u>38,395</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,996,271</u>	<u>273,553</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	88	100
Share premium		3,714,966	-
Capital redemption reserve		34	-
Capital Contribution		1,066,351	1,467,212
Retained earnings		<u>(2,785,168)</u>	<u>(1,193,759)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,996,271</u>	<u>273,553</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**WhiteHat Group Limited (Registered number: 10027474)**

**Balance Sheet - continued**  
**31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 August 2019 and were signed on its behalf by:

E A Blair - Director

The notes form part of these financial statements

## WhiteHat Group Limited (Registered number: 10027474)

### Notes to the Financial Statements for the year ended 31 March 2019

#### 1. STATUTORY INFORMATION

WhiteHat Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Grant income relates to revenue and is recognised in profit and loss on a systematic basis over the periods in which the related costs are recognised for which the grant is intended to compensate.

##### **Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website cost are being amortised evenly over their estimated useful life of two years.

Computer software is being amortised evenly over its estimated useful life of ten years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- Straight line over 3 years
-------------------------	------------------------------

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the year ended 31 March 2019**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 50 (2018 - 28 ) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Other intangible assets £</b>
<b>COST</b>	
At 1 April 2018	239,045
Additions	<u>96,204</u>
At 31 March 2019	<u>335,249</u>
<b>AMORTISATION</b>	
At 1 April 2018	17,699
Charge for year	<u>39,284</u>
At 31 March 2019	<u>56,983</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>278,266</u>
At 31 March 2018	<u>221,346</u>

**WhiteHat Group Limited (Registered number: 10027474)**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2019**

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 April 2018	20,047
Additions	<u>21,558</u>
At 31 March 2019	<u>41,605</u>
<b>DEPRECIATION</b>	
At 1 April 2018	6,235
Charge for year	<u>9,396</u>
At 31 March 2019	<u>15,631</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>25,974</u>
At 31 March 2018	<u>13,812</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	207,562	34,060
Other debtors	<u>445,779</u>	<u>76,731</u>
	<u>653,341</u>	<u>110,791</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	240,557	41,436
Taxation and social security	79,700	35,742
Other creditors	<u>79,999</u>	<u>84,579</u>
	<u>400,256</u>	<u>161,757</u>

**WhiteHat Group Limited (Registered number: 10027474)**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2019**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal	<b>2019</b>	2018
Number:	Class:	value:	£	£
6,597,552	Ordinary A	£0.00001	<b>66</b>	80
5,674	Ordinary B	£0.00001	-	20
2,182,417	Series A	£0.00001	<b>22</b>	-
			<u><b>88</b></u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.