

Montra Electric and Ministry of Road Transport & Highways Sign MoUs to Accelerate Fleet Modernisation in Delhi-NCR

~ Montra's e-MHCV and e-SCV businesses ink separate MoUs as part of the Government's initiative to accelerate adoption of electric commercial vehicles (CV) to improve air quality in Delhi-NCR ~

New Delhi, 06 July 2026: Montra Electric, India's full-spectrum electric commercial vehicle brand, today signed two Memorandum of Understanding (MoU) with the **Ministry of Road Transport & Highways (MoRTH)** under the Government of India's Scheme for support to the **National Capital Region Planning Board (NCRPB)** policy for replacement of old trucks and buses in the National Capital Region. The MoUs with MoRTH were signed by Montra Electric's eMHCV and eSCV businesses, organised in New Delhi.

This NCRPB policy is designed to facilitate the replacement of ageing, polluting CVs operating in the region. This early adoption of electric CVs aims to improve of air quality through zero vehicular emissions and support India's broader decarbonisation objectives. Both Montra entities will support eligible fleet operators and customers by offering their solutions, helping accelerate the transition towards cleaner freight movement across the region.

This initiative aligns with Montra Electric's broader mission of delivering purpose-built electric mobility solutions across commercial vehicle segments. With dedicated product portfolios spanning medium and heavy-duty electric trucks through the **Rhino** series and small commercial electric trucks through **EVIATOR**, the company is well positioned to address the evolving needs of fleet operators seeking sustainable transportation solutions.

The Government's replacement scheme is expected to play a pivotal role in reducing emissions from legacy ICE commercial vehicles operating in one of India's most polluted regions, while creating a conducive ecosystem for faster adoption of electric trucks.

About Montra Electric (TI Clean Mobility Private Limited, Murugappa Group)

Montra Electric, (Company Name: TI Clean Mobility Private Limited), is a pioneering clean mobility brand from the Murugappa Group, one of India's oldest and most respected business conglomerates with a legacy spanning 125 years. Drawing in deep expertise of converting 'Metal to Mobility' earned with decades of manufacturing high precision automotive and industrial components for India and Global needs; coupled with the track record of creating strong brands, Montra Electric has set on the vision of clean mobility. The Company operates under 4 business verticals – e3Wheelers, e-Small Commercial Vehicles, e-Tractors and e-Medium & Heavy Commercial Vehicles. The fast-expanding portfolio of Montra Electric consists of the India's first 55 Ton Electric Truck Trailer RHINO, 3.5 Ton Small Commercial Vehicle EVIATOR, Last Mile Passenger Vehicle SUPER AUTO, Last Mile Delivery solution SUPER CARGO and India's first Electric Tractor E-27.

To know more, visit the official Montra Electric website: www.montraelectric.com

About Murugappa Group

A 125-year-old conglomerate with presence across India and the world, the INR 902 billion (90,178 crore) Murugappa Group has diverse businesses in agriculture, engineering, financial services and more.

The Group has 10 listed companies: Carborundum Universal Limited, CG Power & Industrial Solutions Limited, Cholamandalam Financial Holdings Limited, Cholamandalam Investment & Finance Company Limited, Coromandel International Limited, E.I.D.-Parry (India) Limited, NACL Industries Limited, Shanthi Gears Limited, Tube Investments of India Limited, and Wendt (India) Limited. Other major companies include Cholamandalam MS General Insurance Company Limited and Parry Agro Industries Limited. Brands such as Ajax, Hercules, BSA, Montra, Montra Electric, Mach City, Chola, Chola MS, CG Power, Shanthi Gears, CUMI, Gromor, Paramfos, Parry's are part of the Group's illustrious stable.

Abrasives, technical ceramics, electrominerals, electric vehicles, auto components, fans, transformers, signalling equipment for railways, bicycles, fertilisers, sugar, tea, and several other products make up the Group's business interests.



Guided by the Five lights — integrity, passion, quality, respect, and responsibility — and a culture of professionalism, the Group has a workforce of 94,041 employees.