

TVS VMS, India's Leading Logistics Company, Partners with Montra Electric eM&HCV Marking a Landmark Shift in the Country's Logistics Landscape

~Two companies, part of legacy groups that have over 200 years of combined experience, join hands to build a cleaner and better Bharat~

~Joint commitment targets 300+ e-trucks in FY 2026–27~

MANESAR, INDIA, August 7, 2026 — Montra Electric (eM&HCV Division), India's full-spectrum electric commercial vehicle brand, today announced a strategic collaboration with **TVS Vehicle Mobility Solutions (TVS VMS)**, part of TVS Mobility Group. TVS VMS has entered into electric trucking for the first time by opting to put its first fleet of Montra Electric's Rhino e-M&HCVs into live freight operations. This development assumes significance given that TVS has been operating conventional fossil fuel-based trucks in its over seven decades of commercial trucking history.

To mark this landmark, 57 Montra Electric Rhino 5538 EV 4x2 TT electric heavy commercial trucks were at Manesar today. As part of the first phase of deployment, TVS VMS will deploy the Rhino eHCVs for commercial freight operations on a primary logistics route in Chhattisgarh. The trucks will operate across a 190 km lead distance, supported by three strategically located, dedicated charging stations to ensure continuous uptime and seamless operational continuity.

This deployment represents another significant milestone in India's transition towards green mobility by drastically reducing carbon emissions, lowering diesel consumption, and promoting sustainable transportation. The project is engineered to deliver lower operating costs and a reduced Total Cost of Ownership (TCO) for freight customers while directly contributing to India's Net Zero carbon and clean energy goals.

The flag-off ceremony brought together senior leadership from both organisations, underscoring the strategic weight of this collaboration. Montra Electric was led by **Mr. Navneet Sethi, Chief Executive Officer (CEO - eM&HCV Division)**, and **Mr. P.V. Satyanarayana, Chief Business Officer (CBO)**, alongside the Montra Electric team, while TVS Vehicle Mobility Solutions was led by **Mr. Madhu Raghunath, Chief Executive Officer (CEO)**, and **Mr. K. Ramesh, Head – EV Business**, alongside the TVS VMS leadership team.

Speaking on the partnership, Mr. Jalaj Gupta, Managing Director, Montra Electric, said: *"For a partner like TVS VMS, with seven decades of experience to put our electric trucks into live freight operations is exactly the validation India's logistics industry needed. This is proof that our technology is ready for commercial scale. It also reflects the depth of what we've built at Montra Electric with products engineered to address the specific operational needs of this market. Our team worked with TVS VMS to plan the operations, set up charging around their exact routes, and our telematics platform keeps optimising performance as the fleet runs. That's the difference between a truck that works on paper and a fleet that works on the road."*

Mr. Navneet Sethi, CEO, Montra Electric (eM&HCV Division), said: *"For years, industries built around heavy, continuous haulage, steel being a prime example, have questioned whether electric HCVs can genuinely stand up to sustained heavy-load freight, and that scepticism has shaped how slowly this sector has moved toward electrification. TVS VMS*

putting our Rhino trucks into live operations answers that question decisively, for us and for every heavy-load industry watching closely. This is a company with over seven decades of running conventional trucking now choosing to enter electric trucking for the first time, and choosing us to do it is validation that our platform can handle the demands of commercial-scale freight. For Montra Electric, this is a marker of how electric heavy trucking moves from possibility to standard practice in India, and we intend to lead that shift at national scale."

Mr. Raghunath, CEO of TVS VMS, added: *"This strategic partnership marks a decisive step in advancing India's green logistics infrastructure. TVS Vehicle Mobility Solutions is proud to power this transition through our full-suite, end-to-end lifecycle management platform—integrating vehicle leasing, driver operations, maintenance, insurance, charging ecosystem, and connected telematics to make zero-emission fleet operations effortless and commercially viable."*

Building on this successful collaboration, Montra Electric and TVS VMS aim to deploy more than 300 electric trucks during FY 2026–27, reinforcing their shared vision of transforming commercial transportation through clean and sustainable mobility solutions.

The Montra Rhino 5538 EV 4x2 TT, manufactured at the Montra Electric (IPL Tech Electric Pvt Ltd) plant in Manesar, is a 55-tonne Gross Combination Weight (GCW) electric heavy-duty truck. tractor-trailer, purpose-built for demanding long haul applications. It is powered by a 282 kWh Lithium Iron Phosphate (LFP) battery paired with a Permanent Magnet Synchronous Motor (PMSM), delivering 280 kW of peak power and 2,000 Nm of torque, with an 18% gradeability and a 6-speed Automated Manual Transmission (AMT) to handle sustained heavy loads.

The truck offers a tested range of up to 198 km per charge on a one-way loaded, one-way empty duty cycle, reflecting real-world operating conditions. It is available in two configurations: a standard fixed-battery variant capable of fast-charging from 20% to 100% State of Health (SOH) in about 60 minutes, and a battery-swap variant that enables a full battery replacement in under 6 minutes, minimising downtime on high-utilisation routes like this one.

About Montra Electric (TI Clean Mobility Private Limited, Murugappa Group)

Montra Electric, (Company Name: TI Clean Mobility Private Limited), is a pioneering clean mobility brand from the Murugappa Group, one of India's oldest and most respected business conglomerates with a legacy spanning 125 years. Drawing in deep expertise of converting 'Metal to Mobility' earned with decades of manufacturing high precision automotive and industrial components for India and Global needs; coupled with the track record of creating strong brands, Montra Electric has set on the vision of clean mobility. The Company operates under 4 business verticals - Heavy Commercial Vehicle, Mid & Small Commercial Vehicles, Last Mile Three wheelers and Electric Tractors including through its subsidiaries. The fast-expanding portfolio of Montra Electric consists of the India's first 55 Ton Electric Truck Trailer RHINO, 3.5 Ton Small Commercial Vehicle EVIATOR, Last Mile Passenger Vehicle SUPER AUTO, Last Mile Delivery solution SUPER CARGO and India's first Electric Tractor E-27.

To know more, visit the official Montra Electric website: www.montraelectric.com

About Murugappa Group

A 125-year-old conglomerate with presence across India and the world, the INR 902 billion (90,178 crore) Murugappa Group has diverse businesses in agriculture, engineering, financial services and more.

The Group has 10 listed companies: Carborundum Universal Limited, CG Power & Industrial Solutions Limited, Cholamandalam Financial Holdings Limited, Cholamandalam Investment & Finance Company Limited, Coromandel International Limited, E.I.D.-Parry (India) Limited, NACL Industries Limited, Shanthi Gears Limited, Tube Investments of India Limited, and Wendt (India) Limited. Other major companies include Cholamandalam MS General Insurance Company Limited and Parry Agro Industries Limited. Brands such as Ajax, Hercules, BSA, Montra, Montra Electric, Mach City, Chola, Chola MS, CG Power, Shanthi Gears, CUMI, Gromor, Paramfos, Parry's are part of the Group's illustrious stable.

Abrasives, technical ceramics, electrominerals, electric vehicles, auto components, fans, transformers, signalling equipment for railways, bicycles, fertilisers, sugar, tea, and several other products make up the Group's business interests.

Guided by the Five lights — integrity, passion, quality, respect, and responsibility — and a culture of professionalism, the Group has a workforce of 94,041 employees.

For more information, see www.murugappa.com

About TVS Vehicle Mobility Solutions (TVS VMS)

TVS Vehicle Mobility Solutions (part of TVS Mobility Group) is a comprehensive automotive mobility service provider in India. TVS VMS specializes in complete end-to-end vehicle lifecycle management solutions, encompassing vehicle leasing, fleet driver management, preventive maintenance, insurance administration, charging infrastructure rollout, and connected telematics solutions.

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