

OFZ a.s. We have gained significant cost savings in several areas

CLIENT:	OFZ
SECTOR:	Production
COST CATEGORIES:	Industrial Gases, Financial Costs, Packaging, Fuel, Oils

THE CLIENT

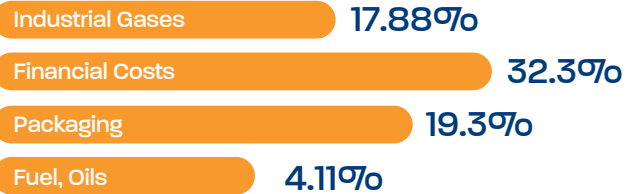
OFZ, a.s. is a diversified Central European producer of ferroalloys. The history of the company dates back to 1952 when the first ferroalloys were produced in Slovakia. Since 1994, the company has had a quality management system in place (according to STN EN ISO 9001), certified by TÜV Nord.

THE PROJECT

"We are a company that operates in the field of heavy industry which is subject to cyclical fluctuations and which has lately undergone several significant changes," says the company CEO Branislav Klocok.

Just at this time, we were addressed by Mrs. Iveta Živicová, senior partner from Expense Reduction Analysts. Together with her, we decided to check whether our costs are set optimally. We started our cooperation by revising one cost category. The result of our cooperation, professional performances of the international teams and the expert knowledge have surprised us positively. Expense Reduction Analysts assumed responsibility for the analysis, solutions proposed, subsequent implementation and monitoring of changes adopted. Applying methods of Expense Reduction Analysts, the savings thus obtained can be calculated exactly and transparently. Following initial success, we have agreed on a continued cooperation with Mrs. Živicová and her colleague Tamara Štrbáková. Today, we have successfully implemented several projects not only in the field of optimization and cost management, but also process optimization where the partners of Expense Reduction Analysts observe the LEAN principles and the Theory of Constraints.

SAVINGS ACHIEVED



"With Expense Reduction Analysts, we have not only gained financial savings, but also expert information and support. Using our own resources alone, we would not be able to achieve the results we have achieved with Expense Reduction Analysts."

NG. BRANISLAV KLOCOK MBA,
EXECUTIVE DIRECTOR,
OFZ A.S.