

Samsung Achieves Greater Cost Efficiency with ERA Group

CLIENT: Samsung Benelux

COST CATEGORIES: Insurance, office supplies, and facility cleaning

SECTOR: Electronics

ABOUT SAMSUNG:

For more than 70 years, Samsung has been active in a wide range of businesses, including advanced technology, semiconductors, factory and skyscraper construction, petrochemicals, fashion, medicine, finance, hotels, among others. Its flagship company, Samsung Electronics, is a global market leader in manufacturing cutting-edge electronic and digital media products.

"The team at ERA Group provided us with specific know-how and additional time, allowing us to achieve cost reductions that were previously beyond our reach."

LOURENS SCHOUWINK, CFO, SAMSUNG BENELUX

WORKING WITH ERA GROUP:

To gain specific expertise in different spending categories, Samsung Benelux sought the services of ERA Group to implement several cost-reduction studies in the Netherlands and Belgium.

Despite a strong (and very successful) focus on business growth, the company's financial management team recognized the need to increase visibility over purchasing and improve the value of indirect expenses.

In close collaboration with the responsible managers at Samsung, new process requirements and quality specifications were defined before launching an in-depth market study.

This project with Samsung resulted in double-digit sustainable savings. "Samsung's clear commitment allowed for a solid process and constructive cooperation," says Peter de Heer, Partner at ERA Group and Project Manager.



"Planning savings without follow-up control is useless. ERA Group proved to be an active partner and ensured that the full potential of savings was realized after implementation."

LOURENS SCHOUWINK, CFO, SAMSUNG BENELUX

