

Caseware Verity: the AI that works inside the engagement

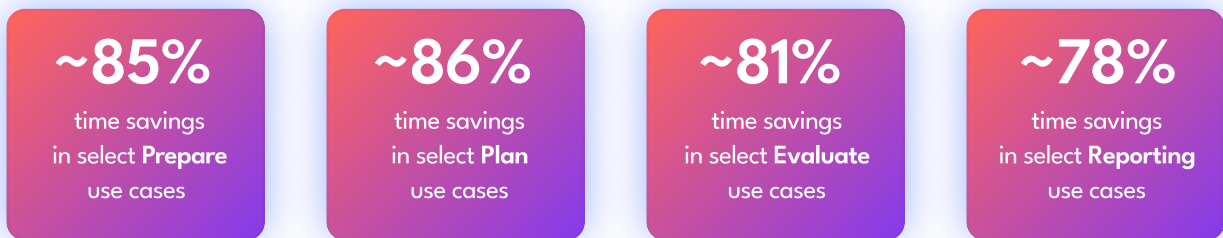
Traceable outputs, firm-set controls and
judgment that stays with the auditor

Executive summary

AI adoption is accelerating across audit and accounting, but general-purpose tools have important limitations when used in engagement work. The results are mixed for a specific reason: those tools have no access to the engagement itself. They don't know the trial balance, the prior-year risks or the firm's own methodology, so whatever they produce has to be checked from scratch before it can go anywhere near the file.

[Caseware Verity](#) takes a different approach. It's built directly into the Caseware Cloud platform and can reason over the actual engagement, the financial data, the risks already logged, the controls and the firm's methodology before it answers anything. Outputs carry citations back to their sources and nothing enters the engagement file until a person reviews it.

Early data from firms using **Caseware Verity** in live engagements shows meaningful time savings across each of the four phases of the engagement lifecycle:



Data derived from firms using Caseware Verity in live engagements.

This paper looks at how Caseware Verity is built and what its agentic suites can do today.

Where the profession stands

AI adoption in audit and accounting isn't a future question anymore. The global IDC study, [The IDC Future of Audit and Accounting in the AI Era](#), surveyed over 1,000 audit and accounting decision-makers. Of them, 66 percent already have AI in their strategy, either widely deployed in specific functions or running as pilots. 76 percent believe AI will fundamentally change audit within the next decade.

The same survey shows a profession adopting AI while still worried about it. Eighty-eight percent see at least some risk of AI undermining professional judgment, and 48 percent see a significant risk of AI eroding trust in the profession altogether (44 percent disagree). 64 percent say auditors should always validate AI outputs before they inform a professional conclusion, and 79 percent rate algorithmic bias in critical AI functions as a moderate to extreme risk.

There's a skills gap, too. Asked which skills matter most in an AI-driven world, audit professionals ranked data analysis and interpretation first at 33 percent and technology and AI literacy second at 28 percent, well ahead of critical thinking and professional judgment at 14 percent or ethics and governance at 13 percent. Only 28 percent of firms feel very or extremely prepared to reskill their staff for effective AI use.

Put together, these numbers describe a profession that wants the efficiency AI can bring but doesn't trust generic tools to deliver it responsibly. That's the gap **Caseware Verity** is built to close.

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What makes Caseware Verity different

Most AI tools currently used in audit fall into one of three categories: rules-based automation that follows predefined logic, data analytics that surfaces trends and anomalies and generative AI that produces summaries and drafts on request. Each delivers real value on its own, but all three operate as separate tools that wait for someone to open them. The result is fragmented workflows and issues that don't surface until late in the engagement.

Caseware Verity is **agentic AI**, rather than generative AI. A generative tool is reactive: it responds to a prompt and stops, with no memory of the wider engagement. Caseware Verity is goal-directed: it carries context across the workflow, operates within firm-defined boundaries and treats outputs as suggestions subject to review, rather than conclusions.

That distinction matters because a general-purpose model has structural gaps that no amount of prompting can close, no matter how capable the underlying model is. One gap is the lack of engagement context: ask a generic model to spot risk in a trial balance and it hands you something plausible, like inventory is up 11 percent, without connecting that movement to board minutes, prior-year controls or the client's actual risk profile. Another is the lack of stability across model updates: public models change behavior when they're updated, which can make them a poor foundation for a review process a firm has to defend later.

Caseware Verity closes these gaps. It reasons across the trial balance, financial statements, logged risks, controls, materiality and engagement documents before it responds. Its domain knowledge is delivered through structured methodology and instruction sets rather than being left to whatever the underlying model happened to absorb during training. Its outputs are citation-backed and traceable. It operates inside firm-configured permissions with engagement-level data isolation.

And Caseware runs a continuous evaluation framework that re-tests the platform against a golden dataset each time the underlying AI model changes, so firms aren't left guessing whether last month's answer still holds. In its beta program, Caseware Verity hit 94 percent accuracy against that golden dataset, with workflows that used to take 15 to 20 minutes finishing in under two.



How Caseware Verity works

Caseware Verity operates on four principles.

Engagement-aware guidance

It draws on the specific engagement's trial balance, prior-year information, identified risks, controls and firm methodology rather than answering from general training data. Ask it to identify key risks and it pulls from the client's financials, prior-year history and the binder itself, grounding the response in that engagement before fieldwork even begins.

Governance built in from the start

Caseware Verity is permissioned by the firm's administrator, with data isolated by engagement. It runs inside Caseware Cloud, so it inherits the platform's existing security posture: SOC 2 Type II and ISO 27001 certification, AES-256 encryption at rest, TLS 1.2 or higher in transit, multi-factor authentication and engagement-level data isolation. Client data isn't used to train the underlying models, and a current list of sub-processors is maintained publicly at [Caseware's Trust Center](#).

Transparent, reviewable outputs

Suggestions come with a citation back to the engagement data, the standard or the firm guidance that informed it. The auditor reviews, refines, accepts or rejects before anything enters the file. Nothing is applied automatically.

Human judgment stays in charge

This isn't a policy staff have to remember. It's built into the product. Caseware Verity surfaces context, drafts suggestions and flags gaps, but the auditor decides.

The Caseware Verity Agentic Suites

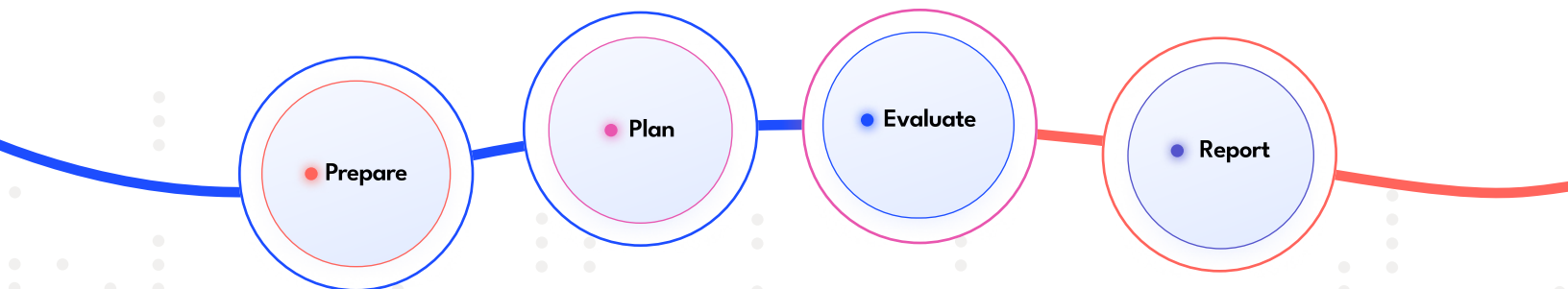
Caseware Verity works conversationally. Inside a Cloud engagement, someone asks it a question, such as whether every identified issue has been addressed, and it answers by pulling from the trial balance, prior-year data, controls and firm methodology, with a citation attached to whatever it tells you. That's the core product: a second set of eyes on the engagement, available whenever someone needs it.

The [Caseware Verity Agentic Suites](#) sit within that same foundation but take on more than a single question. Rather than a back-and-forth, an agent works through an entire multi-step task on its own and hands back a finished result for someone to check.

The same engagement awareness applies, and so does the same rule that nothing enters the file until a person reviews it. What changes is the shape of the work: where a chat answers a question, an agent finishes a task.

Caseware's Agentic Suites are organized around four stages of the engagement: prepare, plan, evaluate and report, with human oversight built into every stage. Rather than one all-purpose assistant, each agentic suite is scoped to a specific task, which is exactly what makes its output easy to review.

For example, the Disclosure Checklist Agent works through a disclosure checklist against draft financial statements. Instead of an associate manually scanning every line, the agent reads the statements and returns a citation-backed answer for each item along with the reasoning behind it. In Caseware's beta program, firms testing the agent saved an average of 2.7 hours per checklist run.

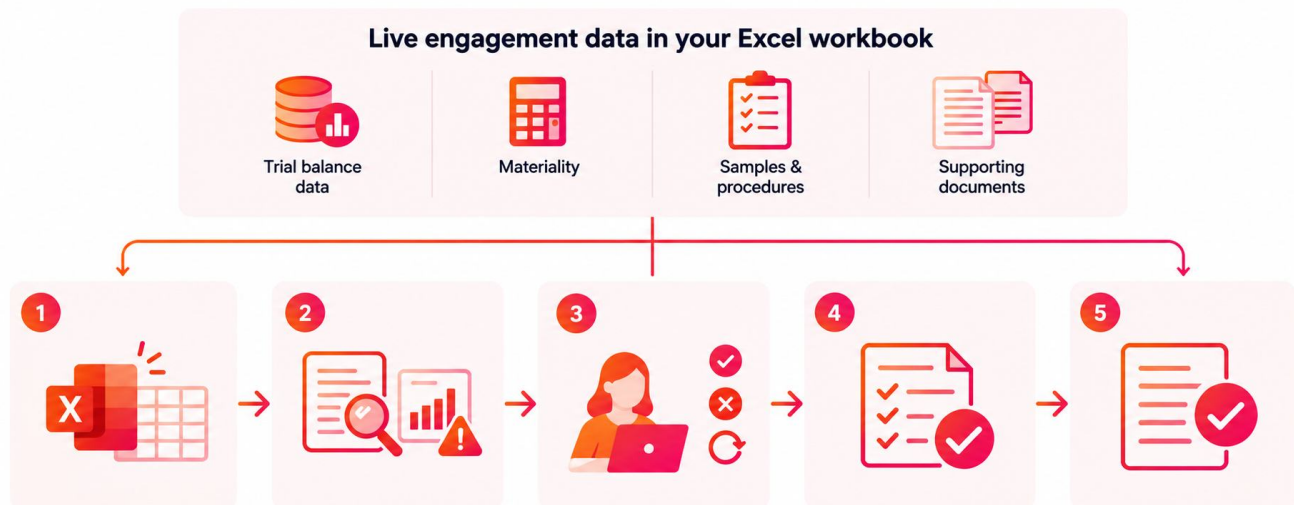


Another agent, Caseware Verity for Excel, brings the same approach into the spreadsheet. Rather than a generic AI add-in bolted onto Excel, it stays connected to the live engagement: trial balance data, materiality, samples, procedures and supporting documents come into the worksheet directly, without anyone searching, copying or rekeying. Starting from a blank worksheet, Caseware Verity for Excel reads the relevant procedure and builds the workpaper structure and testing steps on its own. From there, it completes testing, extracts key terms from supporting documents and surfaces trends, variances or items that need attention, then reviews the finished workpaper against the firm's methodology and checklist before flagging gaps for the team to resolve.

As with every other part of the platform, the auditor reviews, refines, approves or rejects each suggested update before it's applied.

Caseware Verity for Excel is supported by two adjacent tools. Caseware Extractly handles practitioner-directed OCR, so a preparer selects the documents and fields to extract and the results structure themselves for repeatable use. Cloud Connector keeps the workbook linked to the engagement's trial balances and properties in real time, so teams can build worksheets with live data rather than static exports. One accountant described a task that used to take a full day now finishing in minutes and said the time savings from letting a first-year auditor learn the reasoning behind a procedure as they go is immeasurably helpful in training.

Caseware is adding to the Caseware Verity Agentic Suites on an ongoing basis. Each new agent follows the same pattern as what's already live: it handles the retrieval and reconciliation work for one specific task, then hands a reviewable, citation-backed answer to a person who makes the final call.



Measurable impact

The time savings show up differently depending on where someone sits on the engagement team.

- Staff spend less time on high-volume, low-judgment work. Faster evidence review and automated workpaper population free up hours that used to go into searching and rekeying.
- Managers see real-time risk flagging and fewer review cycles, since problems that once surfaced during review now surface during planning.
- Partners get time for the client conversations that actually need their judgment, rather than administrative catch-up.

The partners who piloted Caseware Verity during the 2026 busy season describe a similar pattern in their own words. One noted the value was in getting answers tied to the actual engagement rather than something generic. Another said tasks that used to take hours were finishing in minutes. And a third partner pointed to the learning value for junior staff, comparing the Disclosure Checklist Agent to being walked through a disclosure checklist line by line by a partner.



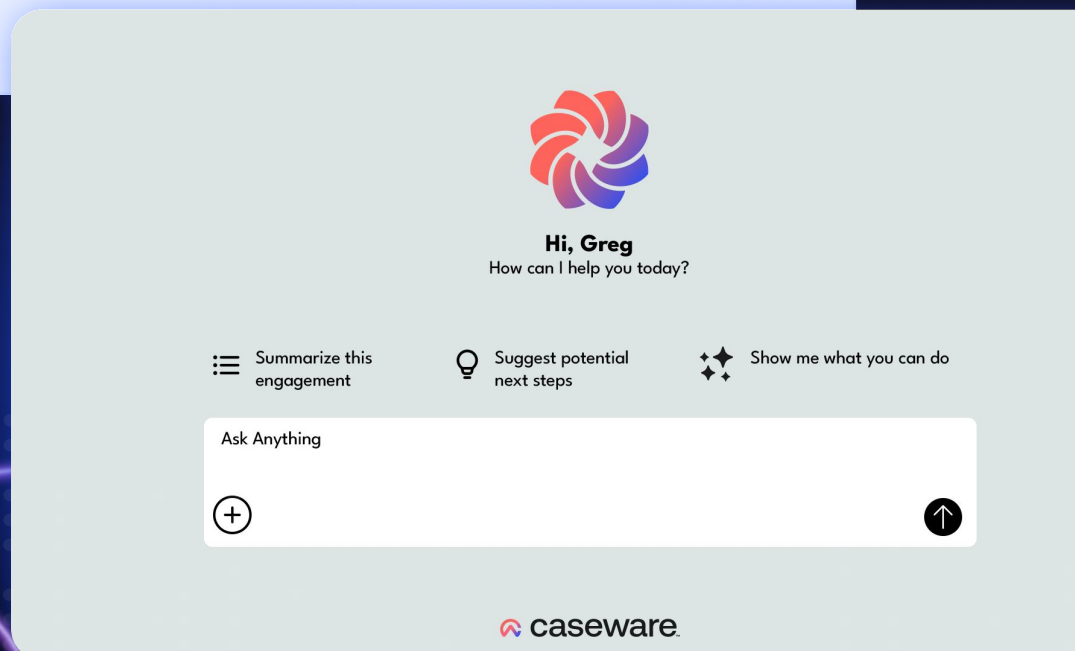
Getting started

There's no separate login and no new tool to learn. Caseware Verity activates directly inside an existing Caseware Cloud engagement.

Firms already on Caseware Cloud have a head start: the engagement data, the firm methodology and the workflows are already in place. The question isn't whether AI belongs in the engagement anymore. It's how fast a firm can get a governed version of it in front of its own people before the next busy season starts.

See what governed AI inside the engagement looks like.

[Request a Caseware Verity demo](#) today.





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