

7 October 2026

Company Announcements Office
ASX Ltd, Exchange Centre
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir

NET TANGIBLE ASSET (NTA) BACKING PER SHARE AT 30 SEPTEMBER 2026

The unaudited NTA backing per share of the Company at 30 September 2026 was as follows:

	NTA Before tax on unrealised gains	NTA After tax on unrealised gains
At 30 September 2026	421.6 c	353.9 c
At 31 August 2026	425.2 c	357.0 c

The NTA figures shown above are before and after the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long-term equity investor and does not intend to dispose of its total portfolio.

The Company has launched its new website and encourages Shareholder feedback on the new look: www.globalmastersfund.com.au. Please email us on info@globalmastersfund.com.au

Yours faithfully,



Scott Barrett

Company Secretary

GLOBAL MASTERS FUND LIMITED

Authorised for release by the Board.