Global Masters Fund

ASX ANNOUNCEMENT

October 2026 NTA

For personal use only

05 November 2026

Company Announcements Office
ASX Ltd, Exchange Centre
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

NET TANGIBLE ASSET (NTA) PER SHARE AT 31 OCTOBER 2026

The unaudited NTA backing per share of the Company at 31 October 2026 was as follows:

	NTA Before tax on unrealised gains	NTA After tax on unrealised gains
At 31 October 2026	436.9 c	364.7 c
At 30 September 2026	421.6 c	357.0 c

The NTA figures shown above are before and after the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long-term equity investor and does not intend to dispose of its total portfolio.

On 2 November 2026, the Company announced its first ever dividend of 15 cents per share. Shareholders are encouraged to login to the **Boardroom's InvestorServe portal** and consider opting into the Dividend Reinvestment Plan or ensuring their bank details are up to date.

Scott Barrett
Company Secretary
Global Masters Fund Limited

Authorised for release by the Board.

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