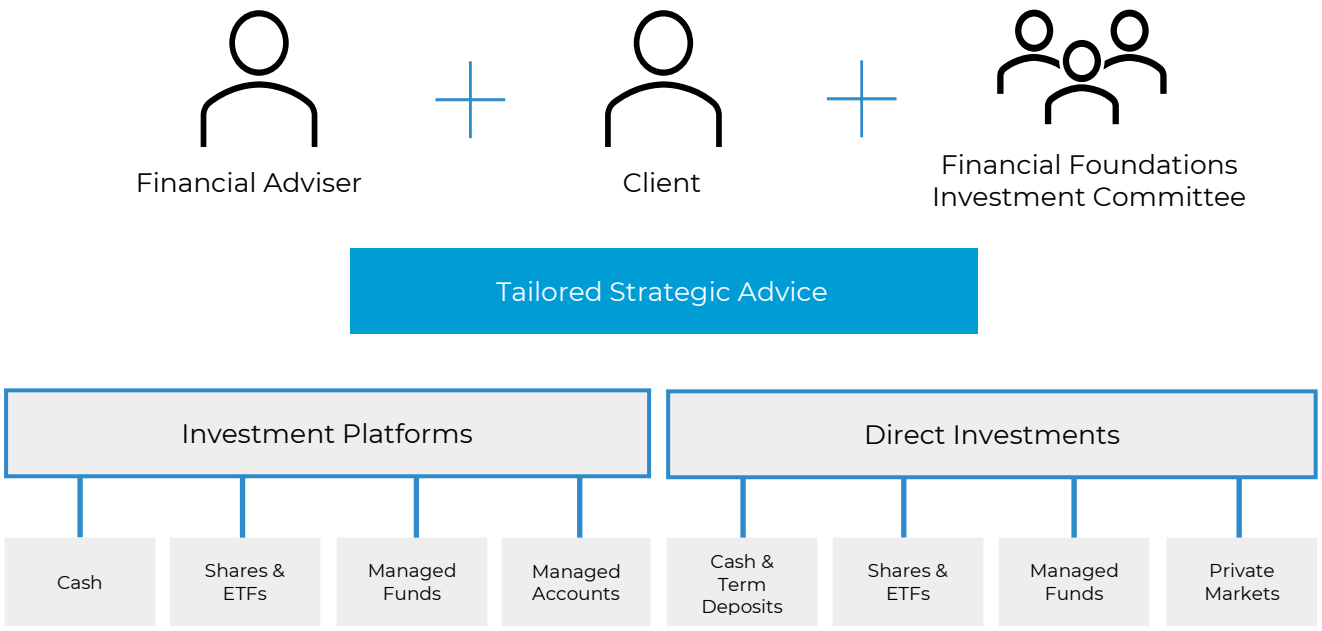
Financial Foundations

Investment Capability Statement

Overview

Financial Foundations has been at the forefront of the financial advice and wealth management industry for many years. Over this time, we have built an enviable reputation for delivering outstanding service and outcomes for our clients through our business acumen, sound approach to investing, and core values that place our client's best interests at the heart of every decision we make.

An essential part of our service proposition is working with clients to develop strategic advice tailored to their circumstances, needs, and goals — to help them grow, protect, and manage their wealth over time. To provide our financial advisers with the necessary tools and flexibility to deliver strategic advice to clients, we draw on the investment expertise and capabilities of the Financial Foundations Investment Committee.



"Only the best-in-class investment strategies, structures and underlying assets are chosen to deliver clients their tailored solutions."

Financial Foundations Investment Committee

The Financial Foundations Investment Committee is responsible for all investment and market research activities, portfolio construction, asset allocation, asset selection, and monitoring portfolio performance and risk. In keeping with our commitment to deliver clients superior service and outcomes, we have partnered with Evidentia Private to enhance the investment capabilities of the Financial Foundations Investment Committee.

The Financial Foundations Investment Committee includes representatives (and voting members) from both Financial Foundations and Evidentia Private — backed by the research capabilities of Evidentia Private's broader investment team. This team consists of over 50 investment specialists and importantly, brings significant experience in managing money across asset classes, product design and implementation, and at a CEO level.

This means you have access to some of the best minds in the global asset consulting and investment management business.

The Financial Foundations Investment Committee officially meets quarterly but communicates as and when investment markets or time-critical decisions dictate.

Financial Foundations Investment Committee

Financial Foundations



Ty Cockle
B.Ed, CFP, SSA, Adv Dip FP
Chief Executive Officer and Financial Adviser

Evidentia Private Representatives



Chris Carrodus
CFA
General Manager, Asset Consulting



Matthew Cho
MAppFin, BEc&Fin,
Senior Asset Consultant



Darren Beesley
FIAA, BCom
Chief Investment Officer



Jo Cornwell
CFA, BSc Econ
Head of Manager Research



Troy Swann
BEc (hons), AICD
Non - Executive Director, Investment Management

"We draw on the combined investment expertise, resources, and financial advice industry experience of the Financial Foundations Investment Committee to deliver strategic advice to our clients."

How we invest

Our Investment Philosophy

Our investment philosophy is underpinned by several key principles that have been honed over decades of professional investment experience:



Investment Strategy is the Foundation for Achieving Financial Goals

Investing is a means to deliver real world financial goals such as funding retirement, generating income, and preserving wealth. We believe that defining the right long-term investment strategy is central to achieving objectives, recognising that enduring discipline, rather than short-term reactions, drives lasting results.



Evidence and Research Drive Conviction

We are investors, not speculators. Making investment decisions based on fundamental analysis and empirical evidence rather than short-term noise delivers better long-term investment outcomes. This evidence-based approach gives the conviction to act decisively when opportunities arise and the patience to stay the course when they do not.



Taking a Dynamic Approach to Investing

Markets are not always efficient. The entry valuation of an investment is a key determinant of long-term returns and potential loss. We aim to dynamically adapt portfolios to exploit opportunities and manage risks. When and where appropriate, we achieve this through both dynamic asset allocation and active security selection.



Risk Management is Multi-Dimensional

We invest in an environment of uncertainty where economic, geo-political and market developments can materially change the investment landscape. We seek to create portfolios that are robust to a range of environmental scenarios and assess risk from a broad set of metrics that consider liquidity, country, sector, style, credit, environmental, social and governance risks.

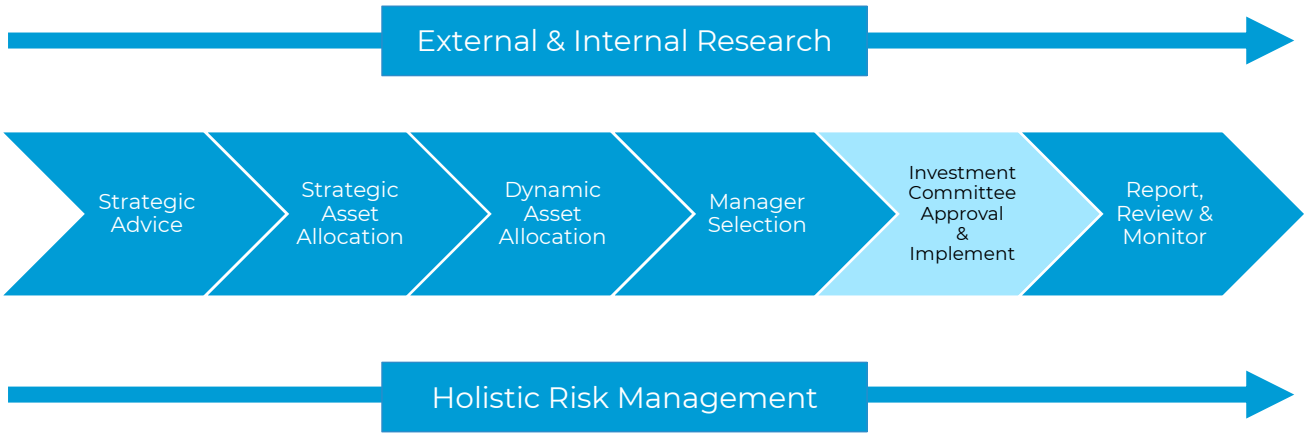


Implementation Efficiency Enhances Outcomes

Portfolio efficiency goes beyond investment selection. Every detail matters. We seek to minimise fees, taxes, and operational friction, ensuring every component of the portfolio contributes to better after-cost returns.

Our Investment Process

Strengthened by the key principles of our investment philosophy, our investment process can be broken down into a simple step-by-step process.



Strategic Advice

The most critical part of the investment process is aligning a client's own circumstances, financial goals, and risk tolerance with the tailored strategic advice they receive from their financial adviser. As strategic advice is unique to each client, so will the portfolio or mix of portfolios recommended to help ensure the strategic advice is implemented effectively.

Asset Allocation

Asset allocation is the process of allocating a portfolio across different asset classes with different risk and return characteristics, based on the portfolio's investment objectives as well as our assumptions of how each asset class will perform. In general, a portfolio will have a mix of exposures to growth asset classes (e.g. Australian shares, international shares, property, and infrastructure) that tend to carry higher levels of risk but also offer the potential for higher returns over time, and a mix of defensive asset classes (e.g. cash and fixed interest or bonds) that carry lower levels of risk and typically produce lower returns.

- **Strategic Asset Allocation** (SAA) serves as the central anchor for asset allocation and is based on a portfolio's investment objectives and our financial market analysis and assumptions about the long-term performance of each asset class.
- **Dynamic Asset Allocation** (DAA) involves tilting a portfolio away from its default SAA positioning based on our market analysis and assumptions about the medium-term performance of each asset class. DAA allows us to increase a portfolio's exposure to undervalued asset classes or reduce exposure to overvalued asset classes.



Manager Selection

Manager selection involves an initial assessment of the efficiency of each asset class to determine whether active or passive (index/benchmark tracking) strategies should be used.

Where active strategies are appropriate, a short list of high-quality managers are identified through a screening process considering quantitative and qualitative factors combined with internal idea generation.

Rigorous fundamental research is then undertaken on each manager to determine whether they are suitable for inclusion in a portfolio, with additional style and holding analysis undertaken to understand how each manager will interact and blend with one another.



Investment Committee Approval & Implementation

Recommendations for asset allocation and asset selection are submitted to the Investment Committee for a comprehensive review, and only after their approval are they implemented.



Monitoring & Reporting

Post-implementation, a meticulous and structured approach is taken to monitor the ongoing performance and suitability of the portfolio and the underlying managers.

As transparency is important in fostering client engagement and understanding, regular performance reporting and investment communications are provided to clients.



Holistic Risk Management

Risk management modelling then considers the interactions of all active decisions made within each of the portfolios we manage (including asset allocation tilts and underlying manager risks) to form a clear view of where and how risk is being taken in comparison to the appropriate benchmark.

Where risks are sufficient to pose a potential threat to a portfolio meeting its investment objective, those risks are managed with changes to asset allocation or manager selection.

Investment Committee Members



Ty Cockle
B.Ed, CFP, SSA, Adv Dip FP
Chief Executive Officer and Financial Adviser

Ty is the CEO, director and shareholder of Financial Foundations Australia (FFA). As CEO, Ty is responsible for the strategic direction of the business. Ty has developed a highly qualified and accountable investment committee at FFA, committed to ensuring the best outcomes for FFA's clients. This commitment extends to all facets of FFA, ensuring every part of the business is well-resourced to provide high-quality financial advice. Ty's dedication to building a business that delivers precise, consistent, and tailored advice guarantees exceptional service for all clients. The FFA Investment Committee upholds these same high standards.

Ty has a Bachelor of Education, Advanced Diploma of Financial Planning and is a Certified Financial Planner (CFP), the profession's highest practitioner qualification. He has also completed the Leadership Executive Program at The Wharton School in the USA and the Organisational Leadership, Innovation and Client Centricity Program at INSEAD Business School in Singapore.

Additional qualifications and memberships held by Ty include; the Self-Managed Superannuation Specialist Adviser (SSA) designation which is recognised to be the leading superannuation advisor qualification in the industry; a member of the Financial Advice Association Australia (FAAA); and is a Retirement Planning and Aged Care specialist.



Chris Carrodus
CFA, BCom, LLB
General Manager, Asset Consulting – Evidentia Private

Chris has over 19 years of experience in the investment management and wealth management industry working in investment strategy, advice, business development and legal roles in the UK and Australia. Chris began his career as a financial services M&A lawyer in Melbourne and London before transitioning into investment management with leading global fund manager, BlackRock.

In his 12 years at BlackRock Chris held a variety of roles covering product development, multi-asset investment strategy, business development and head of alternatives investment strategy in both the London and Melbourne offices.

Before joining Evidentia Chris worked as CIO for a high-net-worth advice business in Sydney where he designed and managed a suite of model portfolios and also managed a custom portfolio of alternative investment funds.

Chris has deep experience across capital markets with a focus on multi-asset portfolio construction, asset allocation and alternative investments. Chris also has extensive experience working with advice businesses, family offices and foundations on investment strategy, portfolio construction, implementation and on-going portfolio management.

In his role as Head of Asset Consulting and a Partner of Evidentia, Chris has responsibility for the Asset Consulting team who serve our partner firms..

Chris is a CFA charter holder and has a Bachelor of Laws and a Bachelor of Commerce from Deakin University.



Matthew Cho
MAppFin, BEc&Fin
Senior Asset Consultant – Evidentia Private

Matt is an experienced investment professional with over a decade of experience across investment consulting, funds management and private wealth.

Most recently, Matt was Head of Multi-Asset Solutions at Vanguard Investments Australia, where he led Vanguard's multi-asset product suite across funds, ETFs and managed accounts, representing the capabilities to retail, institutional and intermediary clients.

Prior to Vanguard, Matt spent five years at Zenith Investment Partners, progressing from Investment Analyst to Investment Consultant. In that time he developed deep expertise across manager research, portfolio construction and managed account solutions for financial advisers, conducting research across asset classes including equities, fixed income, property, infrastructure and alternatives.

Matt began his career at Garnaut Private Wealth, a Melbourne-based independent advisory firm, where he worked as a Research Analyst covering managed funds and direct equities.

As a Senior Asset Consultant, Matt's role at Evidentia is to partner with leading Private Wealth firms across Victoria and Tasmania to collaboratively design, build and manage tailored investment programs that drive superior outcomes for both businesses and their clients.

Matt holds a Master of Applied Finance from Monash University and a Bachelor of Economics and Finance from RMIT University.



Darren Beesley
FIAA, BCom
Chief Investment Officer – Evidentia Private

Darren is an experienced multi-asset portfolio manager and brings specialist knowledge in portfolio construction, investment strategy, asset allocation, and risk management. He has held roles in funds management and asset consulting over the past 20 years.

Prior to joining Evidentia Darren was Head of Portfolio Management at AMP Capital where he led a team of portfolio managers and analysts responsible for AMP's range of multi-asset funds including super, pension, goals based, insurance-linked and passive portfolios totalling $80 billion FUM.

Darren also headed the research and development program of the AMP Capital Multi-Asset Group and oversaw portfolio construction, asset allocation and implementation across the group's set of multi-asset funds.

Prior to joining AMP, Darren was Portfolio Manager for Perpetual's Diversified Strategies team where he was responsible for a range of multi-asset funds. Mr Beesley has also worked as portfolio manager and dealer at Ankura Capital (quantitative Australian equities), and as an investment analyst at Willis Towers Watson.

Darren is Chief Investment Officer and a Partner at Evidentia. In this role he has responsibility for the Multi Asset component of the investment management function including capital markets research, and asset allocation. He is also the portfolio manager of the Evidentia multi asset portfolios.

Darren is qualified as a Fellow of the Actuaries Institute of Australia (FIAA) and sits on the Actuaries Institute Retirement Income Working Group. He completed a Commerce Degree at UNSW majoring in finance and actuarial studies and was awarded the UNSW Co-op Scholarship in actuarial studies.



Jo Cornwell
CFA, Bsc Economics
Head of Manager Research – Evidentia Private

Jo Cornwell is Head of Manager Research at Evidentia Private and a member of the Investment Committee. Jo has extensive experience in manager research, selection & analysis and portfolio construction. Jo also has significant experience and skills in researching and analysing ESG risks and opportunities as part of the investment process.

She has held roles in portfolio management and asset consulting over the past 19 years. Prior to joining Evidentia, Jo was Portfolio Manager for Growth Assets at Aware Super. At Aware Super, Jo was responsible for $70bn in assets spanning Australian and Global Equities investments. Jo oversaw manager research, manager selection, portfolio construction, implementation, and portfolio performance across Aware's set of listed equity portfolios.

Prior to joining Aware, Jo was an Investment Professional at StatePlus where she was responsible for the investments underlying their range of retirement products. Jo has also previously worked as an Investment Consultant at Mercer both in the UK and Australia.

Jo is qualified as a CFA Charterholder and holds a BSc in Economics from the University of Nottingham in the UK.



Troy Swann
BEc (hons), AICD
Non - Executive Director, Investment Management– Evidentia Private

Troy is an experienced and successful executive with more than 24 years of global experience specialising in investment management.

Troy has held a range of senior roles in investment management, strategy, operations and change management and been a board director of numerous investment management firms.

A former economist with the Reserve Bank of Australia, Troy is a founding member of Evidentia and focuses on ensuring investment management programs are institutional grade, underpinned by rigorous and disciplined processes.

Troy has a Bachelor Economics (Honours) and a Diploma of Finance. He is also a member of the Australian Institute of Company Directors.

About Evidentia Private

Evidentia Private is Australia's largest and fastest growing investment consultant working in partnership with some of Australia's highest-quality financial advisory firms.

Evidentia Private draws on the deep investment expertise and research capabilities of one of the largest and most experienced investment teams in the market with offices in Sydney, Melbourne, Brisbane, and Perth. This highly skilled team brings a wealth of expertise spanning multi-asset portfolio management, Australian and global equities, fixed income, alternative investments, private markets, risk management, and macroeconomic and market analysis.

Complementing this investment capability, Evidentia Private brings deep insight into the financial advice industry. Several senior team members have owned, operated, and managed large self-licensed financial advice and private wealth firms. This combination of direct operational experience and investment expertise enables Evidentia Private to deeply understand our value proposition and supports the creation and delivery of tailored, best-in-class investment solutions for our clients.



Evidentia Private **designs, builds,** and **manages** tailored managed account portfolios for Australia's leading private wealth firms (including SMAs and MDAs).



Australia's largest and **fastest growing investment consultant**



Established in 2018 and joined forces with Lonsec in 2025, with offices in **Sydney, Melbourne, Brisbane** and **Perth**



Evidentia Private uses their scale and industry influence to help negotiate reduced investment -costs, **delivering you better value**



Evidentia Private's team of over 50 professionals brings **deep investment expertise, business insight, and trusted advice,** making it one of Australia's **most experienced providers of tailored investment solutions**



Rated #1 consultant for custom-build models by Investment Trends[1]

1. SSGA/Investment Trends 2025 Managed Account Report, March 2025

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