

ANNUAL REPORT 2023-24



TABLE OF CONTENTS

CO-FOUNDERS MESSAGE	1
WHO WE ARE	2
WHAT WE'VE ACCOMPLISHED	5
LOOKING AHEAD	6
ACKNOWLEDGEMENTS	7
CONTACT INFORMATION	8

CO-FOUNDERS MESSAGE

To Our Valued Community,

We are excited to introduce you to SustainEnergyFinance, a nonprofit organization born from a shared vision: to aid communities by bridging the gap between energy solutions and creative financing.

Our mission is simple—to transform our communities with accessible, equitable, and creative financial solutions that build a clean energy economy. In a world increasingly shaped by environmental challenges, we believe that financial barriers should not stand in the way of progress. That is why we have dedicated ourselves to mobilizing public and private capital and providing technical assistance to support projects that not only reduce carbon footprints but also improve the quality of life for communities across Utah.

Quality of life; that's a broad statement! But we believe that this mission isn't just about a cleaner and healthier environment but will prove to be an economic boon and wealth-building opportunity for all citizens of Utah.

SustainEnergyFinance is more than an organization; it's a commitment to fostering innovation, collaboration, and equity in the transition to a cleaner energy future. By working together with stakeholders, partners, and community members, we are striving to build a future that benefits all generations.

We are deeply grateful for the opportunity to embark on this journey with you. Your support, ideas, and shared passion for the work are what will make this vision thrive. Together, we can achieve a future where clean energy is not just an ideal, but a reality for all.

Warmly,
SHAWNA GABRIELA S. CUAN & S. SEAN KELLEHER



WHO WE ARE

MISSION

Transform our communities with accessible, equitable, and creative financial solutions that build a clean energy economy.

VISION

Vibrant and empowered communities that are living sustainably and enjoying an improved quality of life from a decarbonized and resilient clean energy economy.

VALUES

Transparency

Innovation and Creativity

Equity and Inclusion



OUR BOARD OF DIRECTORS

Our Board of Directors brings together leaders with extensive experience in energy, finance, and community engagement. Their strategic guidance ensures that SustainEnergyFinance remains aligned with its mission and effectively serves the Utah communities.

S. Sean Kelleher

SustainEnergyFinance

Josh Craft

Utah Clean Energy

Shawna Gabriela S. Cuan

SustainEnergyFinance

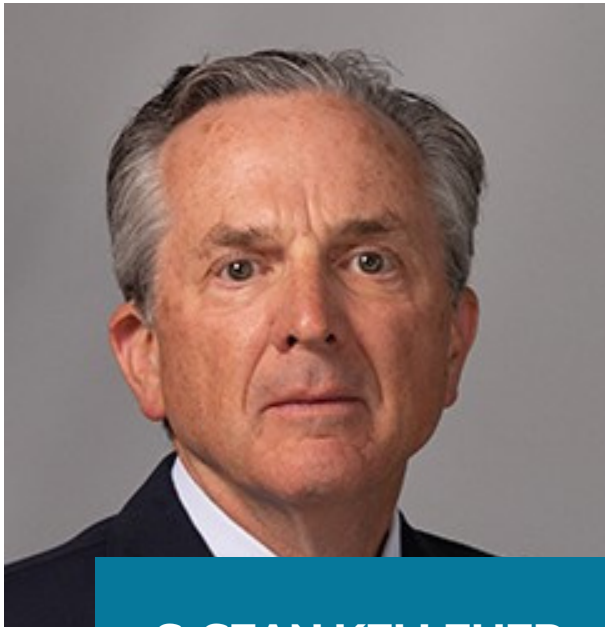
OUR TEAM



Shawna Gabriela S. Cuan brings 15+ years of experience working in renewable energy and energy efficiency for Utah Governor's Office of Energy Development, commercial solar lenders, state governments, and utilities. She holds a Master's in Public Policy from Georgetown University and B.A. in Political Science from UC Santa Barbara.

SHAWNA GABRIELA S. CUAN

Co-Founder



S. Sean Kelleher brings 40 years of experience working in institutional investment and asset management and has developed net zero residential projects in Park City, Utah. He holds a B.S. in Finance from University of Virginia.

S. SEAN KELLEHER

Co-Founder

WHAT WE'VE ACCOMPLISHED

2023

- Received 501(c)(3) designation.
- Built relationships locally and nationally across the energy lending space, supporting applicants with Letters of Support and project pipelines for the Greenhouse Gas Reduction Fund National Clean Investment Fund and Clean Communities Investment Accelerator programs.
- Joined the American Green Bank Consortium.

2024

- Completed the University of New Hampshire-Inclusiv first ever Green Home Consumer Lending course.
- Founding member of the US Green Bank 50.
- Joined SELF's Southern+ Accelerator to share best practices with peer energy lenders.
- Received \$25,000 grant from RWJF for general operating support.
- Submitted Community Change Grant application to finance and implement home retrofits in Westside Salt Lake City with community based organizations.

LOOKING AHEAD

THERE'S STILL PLENTY OF WORK AHEAD.

Utah is facing an affordable housing crisis. The University of Utah's Kem C. Gardner Policy Institute reports that over 20% of households below the median income face severe housing cost burdens, spending more than half their income on housing. In 2024, Utah is over 43,000 affordable housing units short of meeting demand.

We aim to expand its reach by:

- **Scaling Up Projects:** Increasing the number and scope of clean energy affordable housing projects to amplify our impact.
- **Strengthening Partnerships:** Collaborating with more developers, local government, community-based organizations, and financial institutions to mobilize additional resources.
- **Innovating Financing Models:** Developing new financial products to meet our evolving community needs.
- **Enhancing Community Engagement:** Deepening our involvement with local communities to better understand and help generate solutions.



ACKNOWLEDGEMENTS



WE EXTEND OUR SINCERE GRATITUDE TO

Funders and Donors

Your generous contributions have been pivotal in our success.

RWJF (Robert Wood Johnson Foundation)

S. Sean Kelleher

Stephen R. and Gwen Kelleher Charitable Trust

Partners

Your collaboration has enriched our projects and extended our reach.

Staff and Volunteers

Your dedication and hard work are the backbone of our organization.

Community Members

Your trust and participation inspire us to continue our mission.

**Together, we are building a
sustainable and prosperous
future for Utah.**

CONTACT US



**Visit us for more information
and get involved**

sustainenergyfinance.org