



LEHNER INVESTMENTS LIFE TECHNOLOGY FUND

For eligible CoInvestors only!

Launch Date: 2026-Q2

ISIN: (tbc)

OBJECTIVE of the LIACF

The LEHNER INVESTMENTS LIFE TECHNOLOGY FUND seeks to generate superior long-term capital appreciation by investing in publicly listed biotechnology and medical technology companies where development efficiency, scientific rigor, and execution quality are materially underappreciated by public markets. The Fund targets mispriced probability, not binary outcomes, with a focus on innovations whose intrinsic value is advancing faster than their equity valuations reflect.

STRATEGY of the LIACF

The Fund applies a research-driven, high-conviction strategy that exploits scientific and engineering inefficiencies in life sciences by identifying companies with structurally superior development processes, including the qualified application of AI and datadriven workflows. Portfolio construction emphasizes probability-weighted position sizing, diversification across independent failure modes, and active risk management to systematically convert unpriced efficiency gains into repeatable alpha.

Manager's PERFORMANCE

The Portfolio Manager combines deep technological literacy, hands-on operational leadership, and capital discipline across biotechnology, medical technology, and AI-enabled healthcare systems. With decades of experience building, scaling, and governing regulated life tech companies, he brings a structurally differentiated perspective to public market investing—focused on process quality, execution risk, and unpriced development efficiency. His most relevant past experiences are:

Δ Senior operational leadership in high-growth life tech companies, including COO-level Responsibilities

Δ Co-leadership of a global SaaS platform serving ~55,000 healthcare professionals
(www.archform.com)

Δ Board-level experience at an AI-enabled MedTech company with global footprint
(www.sprintray.com)

Δ Proven track record in scaling cross-functional teams, workflows, and infrastructure under regulatory constraints understanding provides a durable edge in Life Tech investing.

The Manager's background supports the Fund's objective of converting unpriced efficiency gains into repeatable, risk-aware alpha for investors.



VPBANK

MRB
FUND PARTNERS

LIGEF is a fund of the LEHNER INVESTMENTS UCITS F.C.P.

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