

## Frontlands Raises \$55M in Preparation for Launch of First Credit Card Backed by Natural Resource Rights

*Asset-backed credit card provides millions of natural resource rights owners access to cash without selling their rights.*

DALLAS, TX — March 30, 2026 — Frontlands, a fintech company, helps owners of natural resource rights (like oil, gas, solar, wind, and water) access the value of those rights without selling them.

Today, the company announces it has secured a \$50 million credit facility, on top of a previously raised \$5.5 million in equity. This funding will support a summer launch of the first credit card backed by natural resource rights.

The financing includes \$5.5 million in equity funding from venture investors, including Cambrian, Fiat Ventures, Wischoff Ventures, and Lime Rock Partners—along with a \$50 million credit facility from Star Mesa Capital to support Frontlands’ expanding portfolio of asset-backed credit products.

“For the millions of mineral rights owners in the United States, these rights are one of the most valuable assets the family owns. But these families are just like the rest of Americans and often are carrying revolving credit card balances at more than 25%.” said Brandon Cotter, CEO of Frontlands. “Historically, owners have had few options to access the value trapped inside their mineral rights without selling. We built Frontlands to provide another option.”

“Frontlands is unlocking access to wealth that millions of Americans already own but have never had a practical way to use. For too long, mineral rights holders have been forced to sell those assets outright or leave them untapped entirely.” said Alex Harris, General Partner at Fiat Ventures. “Frontlands changes that by giving people a path to liquidity without giving up long-term ownership. At Fiat Ventures, we’re deeply aligned with businesses that expand financial access and empower individuals to take control of their financial lives. What excites us most is that Frontlands is serving a segment of the country that has been largely overlooked, and doing it in a way that is both thoughtful and transformative.”

**AI-Powered Underwriting, Valuation, Operations.** At the core of Frontlands' platform is a proprietary AI system that automates the underwriting and valuation of natural resource rights —collateral types that traditional lenders have historically struggled to assess. The company's models, through a combination of machine learning, traditional decline curve analysis, and AI-trained models, synthesize production data, royalty payment histories, lease terms, commodity price forecasts, and geologic data to generate real-time asset valuations and credit decisions, enabling Frontlands to underwrite accounts same day.

The same AI infrastructure powers Frontlands' internal business operations, including portfolio monitoring, risk analytics, compliance workflows, and customer account management —allowing a lean team to manage a growing book of assets efficiently.

**Responding to Record Consumer Debt.** The launch comes as American households face record levels of consumer debt and historically high credit card interest rates. Total U.S. credit card debt recently

surpassed \$1.28 trillion, while average credit card APRs hover around 24%, among the highest levels on record.

Frontlands provides a lower-cost alternative by offering asset-backed credit tied to natural resource rights (initially oil and gas “mineral rights”, but soon solar, wind, and others), helping customers replace high-interest unsecured debt with credit secured by an asset they already own.

“Our goal isn’t to pile on more debt,” said Cotter. “But the opportunity to help our customers move away from high-interest credit card debt—and provide a path toward greater financial stability—is compelling.”

**Early Customer Demand.** An early version of the Frontlands product for mineral rights owners is already in market and serving customers in Texas, Pennsylvania, New Mexico, North Dakota, Wyoming, and Oklahoma—with early demand exceeding projections. The company is seeing an average credit line of over \$30,000, more than double early projections, reflecting strong demand among larger mineral owners seeking flexible financing options.

**Sponsor Bank Partnership.** The Frontlands credit card program will be issued through Frontland's relationship with Texas-based TransPecos Banks, SSB, which serves as the program’s sponsor bank. “We’re excited to support the Frontlands program as it introduces a responsible new form of asset-backed consumer credit,” said Doug Hogan, President, TransPecos. “We’ve banked mineral owners for decades, so this program made a lot of sense to us.”

**Looking Ahead.** With \$50M available to lend, Frontlands will continue to onboard accounts in anticipation of the card launch, scheduled this summer.

The company expects to raise a Series A funding round later this year as it continues scaling its platform—including continued investment in its AI valuation and underwriting capabilities—and growing partnerships across the financial and energy sectors.

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**About Frontlands.** Frontlands is a Dallas-based fintech on a mission to unlock liquidity for the tens of millions of natural resource rights owners across the United States. The company provides asset-backed credit products that give natural resource rights owners access to capital without selling their assets—combining proprietary AI-powered underwriting technology with transparent, borrower-friendly terms to deliver a modern financial solution to a historically underserved market. Frontlands is initially targeting oil and gas mineral rights, but plans to expand to solar, wind, and other sources of trapped liquidity.

For more information, visit [www.frontlands.com](https://www.frontlands.com)