

Strengthening MCC for the Future

Key Facts for MCC Stakeholders on Our Financial Restructuring

- ✓ MCC has received Court approval to continue all global operations and delivery of our products and services in the normal course
- ✓ Vendors/suppliers will be paid in full
- ✓ Customer and partner agreements remain unchanged
- ✓ Your primary MCC contacts remain the same
- ✓ Employee wages, benefits, and day-to-day responsibilities continue as normal
- ✓ Stronger company and further investments in innovation going forward

The Details

- MCC has undertaken a financial restructuring to **reset its balance sheet and position MCC for long-term growth**.
- MCC has a restructuring support agreement with its key stakeholders, which is being implemented through a “prepackaged” Chapter 11 process in the U.S.
- In the U.S., a prepackaged Chapter 11 is a **commonly used legal tool that allows companies to rehabilitate their balance sheets while continuing to operate as normal**. Our business, locations and service delivery continue as normal.
- We **intend to move through the restructuring process quickly**; a confirmation hearing on the restructuring plan is scheduled for April 15.

This is a positive step forward for MCC, including our customers, partners, people and other stakeholders. Thank you for your continued support.