Date: 03.11.2026

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on November 03, 2026.

Ref: Regulations 51, 52 and 54 read with part-B of Schedule-III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Scrip Code: 959773, 974327, 975569, 975873, 976110, 976173, 976301, 976364, 976548, 977108, 977623, 977785, 978001, 978032, 978052, 732451, 732711 and 732770.

Pursuant to the provisions of Regulation 51, 52 and 54 together read with Part B of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended from time to time and other regulations, if applicable, we hereby inform that the Board of Directors of the Company at its Meeting held today i.e., November 03, 2026, inter alia have:

1. Approved the Unaudited Financial Results along with Limited Review report for the quarter and half year ended September 30, 2026.
2. Approved, on the recommendation of the Nomination and Remuneration Committee, the appointment of Mr. Debnil Chakravarty as Chief Executive Officer and Key Managerial Personnel of the Company under Section 203 of the Companies Act, 2013, with effect from November 03, 2026. The details required under the SEBI Master Circular are given in Annexure A.

In connection point no. 1, we are hereby enclosing the following:

1. Unaudited financial results of the Company for the quarter and half year ended September 30, 2026, together with the Limited Review Report thereon;
2. Disclosure pursuant to Regulation 52(4) and other applicable regulations, if any of SEBI Listing Regulations;
3. Declaration regarding audit report with unmodified opinion under Regulation 52(2)(e) of SEBI Listing Regulations.

Kindly take the same on your record

Thanking You

For IKF Finance Limited

Chapalamadugu Sreenivasa Rao
Digitally signed by Chapalamadugu Sreenivasa Rao
Date: 2026.11.03 17:27:46 +05'30'

Ch Sreenivasa Rao
Company Secretary and Compliance Office
Membership No. A14723

Annexure - A

Details under Part B of Schedule III of Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with RBI guidelines/directions, as amended from time to time:

Designated Mr. Debnil Chakravarty as the Chief Executive Officer ("CEO") of the Company (Key Management Personnel)

Sr. No	Particulars	Details
1.	Name of KMP	Mr. Debnil Chakravarthy
2.	Reason for change viz. appointment, ~~reappointment, resignation, removal, death or~~ otherwise~~.~~	Appointment as Chief Executive Officer and Key Managerial Personnel of the Company under Section 203 of the Companies Act, 2013.
3.	Date of appointment/ ~~reappointment/ cessation~~ (as applicable) & term of appointment/ reappointment;	November 03, 2026. For the period of 5 years w.e.f date of appointment
4.	Brief Profile (~~in case of appointment~~)	Mr. Debnil Chakravarty is a seasoned professional with extensive experience in the banking and financial services sector. He has over 25 years of experience in the industry, with a focus on asset lending and startups. He is associated with IKF Finance Limited since August 2024, Currently at IKF Finance Limited, he is involved in building the company for its next phase of growth. Prior to this role, He has worked with NBFCs and Banks like ICICI, CITI, SREI and SOUTH INDIAN BANK. He was also part of a few scales up journeys with Startups. He has done his bachelor's in economics followed by a PGDBA and CFA. He also attended a Senior Executive Programme from London Business School.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Chapalamadugu Sreenivasa Rao
Digitally signed by Chapalamadugu Sreenivasa Rao
Date: 2026.11.03 17:28:29 +05'30'

Date: 03.11.2026

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

Sub: Declaration Pursuant to Regulation 52(2)(e) of SEBI (LODR Regulations 2015) regarding Audit Report with Unmodified Opinion.

Scrip Code: 959773, 974327, 975569, 975873, 976110, 976173, 976301, 976364, 976548, 977108, 977623, 977785, 978001, 978032, 978052, 732451, 732711, 732770.

In compliance with the provisions of Regulation 52(2)(e) of the SEBI (LODR) Regulations, 2015 as amended from time to time we hereby declare that M/s Mukund M. Chitale & Co Chartered Accountants, Statutory Auditors of the Company have issued a Limited Review Report with unmodified opinion in respect of Unaudited Financial Statements of the Company for the quarter and half year ended September 30, 2026.

Kindly take the same on your record

Thanking You

For IKF Finance Limited

Chapalamadugu Sreenivasa Rao
Digitally signed by Chapalamadugu Sreenivasa Rao
Date: 2026.11.03 17:28:43 +05'30'

Ch Sreenivasa Rao
Company Secretary and Compliance Office
Membership No. A14723

MUKUND
M. CHITALE
& CO.
CHARTERED
ACCOUNTANTS

2nd Floor, Kapur House,
Paranjape B Scheme
Road No. 1, Vile Parle (E),
Mumbai 400057
T: 91 22 2663 3500
www.mmchitale.com

Limited Review Report on unaudited financial results of IKF Finance Limited for the Quarter and Half year ended September 30, 2026 pursuant to the Regulation 52 read with Regulation 63(2) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
IKF Finance Limited
40-1-144,1st Floor,
Corporate Centre, M.G. Road,
Vijayawada, Andhra Pradesh-520010.

1. We have reviewed the accompanying unaudited financial results ("the Statement") of **IKF Finance Limited** ("the Company") for the quarter and Half year ended September 30,2026, being submitted by the Company pursuant to the requirement Regulation 52 read with the Regulation 63 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of Companies Act, 2013, as amended ("the Act") read with relevant rules issued thereunder, directions/ guidelines issued by the Reserve Bank of India ('RBI') and other recognized accounting practices generally accepted in India. The above unaudited financial results are in compliance with Regulation 52 read with regulation 63 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015, as amended (the 'Listing Regulations 2015'). Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing specified under section 143(10) of the and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results has not been prepared in accordance with applicable Indian accounting standards i.e. Accounting Standards prescribed under Section 133

MUKUND
M. CHITALE
& CO.
CHARTERED
ACCOUNTANTS

2nd Floor, Kapur House,
Paranjape B Scheme
Road No. 1, Vile Parle (E),
Mumbai 400057
T: 91 22 2663 3500
www.mmchitale.com

of the Act, and read with relevant rules issued there under or by the Institute of Chartered Accountant of India, RBI guidelines and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. A copy of the unaudited quarter and Half year ended financial results of the Company for the period under review, which formed the basis of our limited review, duly initiated by us for the purpose of identification is enclosed to this report.

For Mukund M. Chitale & Co.
Chartered Accountants
ICAI Firm Registration No.: 106655W

VISHAL MADHAV KHEDKAR
Digital Signer:VISHAL MADHAV KHEDKAR
Date:03/11/2026 17:59:33 +05:30

Vishal M Khedkar
Partner
Membership No.: 141999
UDIN: 26141999WYIBOG1513

Place: Hyderabad
Date: November 03, 2026

IKF Finance Limited
Regd Office: #40-1-144, Corporate Center, M.G.Road, Vijayawada - 520010
CIN: U65992AP1991PLC012736, Tel: 91-866-2474644, Fax: 91-866-2485755,
Website: www.ikffinance.com

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2026 **(Rs in Lakhs)**

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	March 31, 2026 (Audited)
1	**Revenue from operations**						
	(a) Interest income	27,982.48	26,007.25	20,717.09	53,989.73	39,290.53	85,486.05
	(b) Fees and commission income	93.53	16.94	211.84	110.47	342.59	752.79
	(c) Net gain(Loss) on de recognition of financial instruments under amortised cost	(138.79)	(360.10)	1,139.45	(498.89)	304.97	2,817.11
	(d) Net gain on fair value changes	94.49	138.40	174.22	232.89	235.69	477.88
	(e) Other Operating Income	4.00	-	-	4.00	1.75	3.04
	Total revenue from operations	**28,035.71**	**25,802.49**	**22,242.60**	**53,838.20**	**40,175.53**	**89,536.87**
2	Other income	362.36	457.86	260.31	820.22	514.24	1,261.19
3	**Total income (1 + 2)**	**28,398.07**	**26,260.35**	**22,502.91**	**54,658.42**	**40,689.77**	**90,798.06**
4	**Expenses**						
	(a) Finance costs	13,091.49	12,060.65	10,178.19	25,152.14	20,006.75	41,711.65
	(b) Impairment on financial instruments	2,845.36	3,949.33	1,987.23	6,794.69	3,175.04	8,436.82
	(c) Employee benefits expenses	4,107.35	3,814.11	3,163.65	7,921.46	6,661.46	14,099.16
	(d) Depreciation, amortization and impairment	103.49	88.66	53.70	192.15	103.09	270.51
	(e) Others expenses	1,529.01	1,421.04	1,017.04	2,950.05	2,007.67	4,222.32
	Total expenses	**21,676.70**	**21,333.79**	**16,399.81**	**43,010.49**	**31,954.01**	**68,740.46**
5	**Profit before tax (3 - 4)**	**6,721.37**	**4,926.56**	**6,103.10**	**11,647.93**	**8,735.76**	**22,057.60**
6	**Tax expenses**						
	(a) Current tax	1,780.12	1,756.70	1,319.77	3,536.82	2,349.95	5,383.95
	(b) Deferred tax	(60.37)	(492.50)	234.52	(552.87)	(117.49)	220.28
	(c) Adjustment of tax relating to earlier periods	-	-	-	-	-	(29.65)
7	**Profit for the period (5 - 6)**	**5,001.62**	**3,662.36**	**4,548.81**	**8,663.98**	**6,503.30**	**16,483.02**
8	**Other comprehensive income**						
	(A) Items that will not be reclassified to profit or loss						
	(a) Remeasurements of the defined benefit plans	(28.87)	(17.65)	2.35	(46.52)	(18.11)	(4.87)
	(b) Income tax relating to items that will not be reclassified to profit or loss	7.27	4.44	(0.59)	11.71	4.56	1.23
9	**Total Comprehensive Income (7 + 8)**	**4,980.02**	**3,649.15**	**4,550.57**	**8,629.17**	**6,489.75**	**16,479.38**
10	**Earnings per Share (Rs) (Face Value of Rs.5/- each) (Refer Note 6)**						
	- Basic (Not Annualised for interim period)	**2.75**	**2.01**	**2.52**	**4.76**	**3.81**	**9.35**
	- Diluted (Not Annualised for interim period)	**2.74**	**2.01**	**2.51**	**4.75**	**3.80**	**9.32**

IKF Finance Limited
Regd Office: #40-1-144, Corporate Center, M.G.Road, Vijayawada - 520010
CIN: U65992AP1991PLC012736, Tel: 91-866-2474644, Fax: 91-866-2485755,
Website: www.ikffinance.com

Un audited Standalone Statement of Assets and Liabilities as at September 30, 2026 **(Rs in Lakhs)**

Particulars	September 30, 2026 (Unaudited)	March 31, 2026 (Audited)
ASSETS		
Financial assets		
(a) Cash and cash equivalents	33,366.17	32,082.59
(b) Bank balance other then included in (a) above	4,005.37	3,180.42
(c) Receivables		
(i) Trade Receivables	480.74	541.13
(ii) Other receivables	-	-
(d) Loans	6,63,358.25	5,79,068.24
(e) Investments	70,705.32	46,922.36
(f) Other financial assets	7,866.19	8,186.06
Non-financial assets		
(a) Current tax assets (net)	-	-
(b) Deferred tax assets (net)	-	-
(c) Investment Property	71.55	71.63
(d) Property, plant and equipment	4,357.99	3,934.71
(e) Right of use asset	167.57	164.67
(f) Capital work in progress	-	-
(g) Intangibles assets under development	-	-
(h) Intangible assets	71.25	83.44
(i) Other non-financial assets	1,098.24	1,462.10
TOTAL ASSETS	**7,85,548.64**	**6,75,697.35**
LIABILITIES AND EQUITY		
Financial liabilities		
(a) Payables		
(i)Trade payables		
(I) total outstanding dues of micro enterprises and small enterprises	-	-
(II) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(ii) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(b) Debt securities	1,28,125.49	94,579.04
(c) Borrowings (other than debt securities)	4,32,471.48	3,63,243.13
(d) Subordinated liabilities	13,943.06	16,436.11
(e) Other financial liabilities	8,824.98	9,072.74
(f) Derivative financial liability	401.26	-
Non-financial liabilities		
(a) Current tax liabilities (net)	2,007.70	1,095.86
(b) Provisions	490.71	280.52
(c) Deferred tax liabilities (Net)	375.03	939.60
(d) Other non-financial liabilities	488.06	491.50
Equity		
(a) Equity share capital	9,093.58	9,093.58
(b) Other equity	1,89,327.29	1,80,465.27
TOTAL LIABILITIES AND EQUITY	**7,85,548.64**	**6,75,697.35**

IKF Finance Limited
Regd Office: #40-1-144, Corporate Center, M.G.Road, Vijayawada - 520010
CIN: U65992AP1991PLC012736, Tel: 91-866-2474644, Fax: 91-866-2485755,
Website: www.ikffinance.com

Unaudited Standalone Statement of cash flows for the Half year ended September 30, 2026. **(Rs in Lakhs)**

Particulars	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	**11,647.93**	**8,735.76**
Adjustments for:		
Depreciation, amortisation and impairment	192.15	103.09
Interest Income	(53,989.73)	(39,290.53)
Interest expenses	25,152.14	20,006.75
Net gain(Loss) on de recognition of financial instruments under amortised cost	498.89	(304.97)
Impairment on financial instrument	6,794.69	3,175.04
Share based payment expense	164.85	140.22
Unrealised gain(loss)on Fair value changes	10.36	(19.70)
Provision for expenses	293.14	40.65
Employee benefit expenses	182.72	45.75
Rental income on Investment property	-	(3.81)
(Profit)/ Loss on sale of immovable Property	(0.12)	(7.95)
Cash generated from / (used in) operations before working capital changes and adjustments for interest received and interest paid	**(9,052.98)**	**(7,379.70)**
Adjustments for changes in Working Capital :		
Decrease / (Increase) in trade receivable	60.39	(92.12)
Decrease / (Increase) in loans	(89,500.31)	(45,730.75)
Decrease / (Increase) in bank balances other than cash and cash equivalents	(824.95)	(1,088.46)
Decrease / (Increase) in other financial assets	(104.51)	57.23
Decrease / (Increase) in other non-financial assets	363.86	303.04
(Decrease) / Increase in other financial liabilities	(545.72)	951.07
(Decrease) / Increase in provisions	(18.23)	(4.16)
(Decrease) / Increase in other non-financial liabilities	(3.43)	(122.15)
Interest received	51,634.06	37,747.96
Interest paid	(23,474.11)	(19,023.52)
	(71,465.93)	**(34,381.56)**
Income tax paid (net of refunds)	(2,624.98)	(2,380.31)
NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES	**(74,090.91)**	**(36,761.87)**

IKF Finance Limited
Regd Office: #40-1-144, Corporate Center, M.G.Road, Vijayawada - 520010
CIN: U65992AP1991PLC012736, Tel: 91-866-2474644, Fax: 91-866-2485755,
Website: www.ikffinance.com

Unaudited Standalone Statement of cash flows for the Half year ended September 30, 2026. **(Rs in Lakhs)**

Particulars	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment and capital work in progress	(557.32)	(586.17)
Purchase of Investment property	(83.88)	-
Rental income on Investment property	-	3.81
Proceeds from sale of Investment property	84.00	66.00
Purchase of investments measured at Amortised cost and FVTPL	(23,725.19)	(48,764.12)
NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES	**(24,282.39)**	**(49,280.48)**
CASH FROM FINANCING ACTIVITIES		
Proceeds from issue of equity shares (including securities premium)	-	74,981.49
Share issue expenses	-	(617.70)
Amount received from debt securities	60,200.00	15,000.00
Repayment of debt securities	(27,250.08)	(5,747.51)
Amount received from borrowings other than debt securities	1,53,300.00	1,00,800.00
Repayment of borrowings other than debt securities	(84,041.74)	(86,975.01)
Repayment of subordinated debt	(2,500.00)	(0.00)
Payment of principal portion of lease liabilities	(42.54)	(34.20)
Payment of interest on lease liabilities	(8.76)	(6.24)
NET CASH GENERATED FROM / (USED IN) FROM FINANCING ACTIVITIES	**99,656.88**	**97,400.83**
Net Increase / (Decrease) in Cash and Cash Equivalents	**1,283.58**	**11,358.48**
Cash and Cash Equivalents at the beginning of Year	32,082.59	19,943.00
Cash and Cash Equivalents at the end of the Period	33,366.17	31,301.48

The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in Ind AS 7 on 'Statement of Cash Flows'.

IKF Finance Limited
Regd Office: #40-1-144, Corporate Center, M.G.Road, Vijayawada - 520010
CIN: U65992AP1991PLC012736, Tel: 91-866-2474644, Fax: 91-866-2485755,
Website: www.ikffinance.com

Notes

1 IKF Finance Limited (the 'Company') has prepared un audited financial results (the 'Statement') in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim FinancialReporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), directions/ guidelines issued by the Reserve Bank of India ('RBI')and other recognized accounting practices generally accepted in India. The above unaudited standalone financial results are in compliance with regulation 52 read with regulation 63 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015, as amended (the 'Listing Regulations 2015').

2 The company is holding a certificate of Registration ('COR') and registered as a Non- Banking Financial company (''NBFC'') as defined under section 45-IA of the Reserve Bank of India ('RBI') Act , 1934. The company is a NBFC classified under 'Middle layer' pursuant to Scale Based Regulations prescribed by the RBI Vide its circular Ref.No.RBI/DOR/2025-26/339 DOR.FIN.REC.No258/03.10.119/2025-26 dated November 28, 2025

3 The Material accounting policies that are applied in preparation of these unaudited standalone financial results are consistent with those followed in the Standalone financial statements for the year ended March 31, 2026. Any circular/ direction issued by RBI is implemented prospectively when it becomes applicable, unless specifically required under that circular/direction.

4 The above financial results are reviewed and recommended by the Audit Committee and have been approved by the Board of Directors of the Company at their meeting held on November 03, 2026. The Financial results for the quarter and half year ended September 30, 2026 have been subject to Limited Review by the statutory auditor of the company, Mukund M Chitale & Co. An unmodified review report has been issued by them thereon.

5 The Company is engaged primarily in the business of financing and accordingly there is no separate reportable segment as per Ind AS 108 dealing with "Operating Segments"

6 Further, pursuant to the approval of shareholders at the Extraordinary General Meeting held on March 06, 2026, the face value of equity shares has been split from INR 10 each to INR 5 each, with March 30, 2026 being the record date. Accordingly, the face value per share stands revised to INR 5 each with effect from that date. Consequently, the EPS for all periods presented has been restated to reflect the new number of equity shares.

7 **Disclosures in terms of RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025 as amended**

(I) There are no outstanding loans to disclose on Resolution Framework – 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses in terms of RBI circular RBI / 2021-22 / 31 DOR. STR. REC.11 /21.04.048 / 2021-22 dated May 5, 2021.

(II) **Read with RBI Direction -RBI/DOR/2025-26/352 DOR.STR.REC.271/21.04.048/2025-26 -Reserve Bank of India (Non Banking Financial companies -Transfer and Distribution of Credit Risk) Directions, 2025**

(i) Details of loans not in default transferred / acquired through assignment during the Quarter ended September 30, 2026

Particulars	Transferred	Acquired
Aggregate amount of loans transferred / acquired (Rs.in lakhs)	7,649.90	-
Weighted average maturity (in Months)	51.75	-
Weighted average holding period (in Months)	9.60	-
Retention of beneficial economic interest by the originator	10% - 15%	-
Tangible security Coverage	100%	-
Rating-wise distribution of rated loans	Not Applicable	-

(ii)The Company has not transferred any non-performing assets (NPAs) during the quarter ended September 30, 2026

(iii)The Company has not transferred any Special Mention Account (SMA) and loan in default during the quarter ended September 30, 2026

(iv)The Company has not acquired any stressed loan during the quarter ended September 30, 2026

IKF Finance Limited
Regd Office: #40-1-144, Corporate Center, M.G.Road, Vijayawada - 520010
CIN: U65992AP1991PLC012736, Tel: 91-866-2474644, Fax: 91-866-2485755,
Website: www.ikffinance.com

Notes

Details of Co-Lending Arrangements (CLA) as a Originating Reporting Entity

Particulars	**Quarter Ended September 30, 2026**
Number of CLA'S	3
Number of outstanding loans	1541
Amount of outstanding loans#	16315.04
Weighted average Interest rate	18.36%
Fee charged /paid (loan origination)-Rs in lakhs	-
Broad sector in which CLA was Made	Commercial Vehicles, Construction Equipment and MSME
Performance of loans under CLA -(Rs in lakhs)	
- Total Disbursement till September 30, 2026#	53,624.31
- Outstanding on above disbursement as on September 30, 2026#	16,315.04
- Write Off done till September 30, 2026#	-
- Gross NPA as on September 30, 2026#	1,950.23
Details related to Default loss Guarantee	NIL

Balance of both Originator and Partner

(III) **Read with RBI Direction -RBI/DOR/2025-26/357 DOR.STR.REC.276/21.04.048/2025-26 -Reserve Bank of India (Non Banking Financial companies -Resolution of stressed assets)Directions , 2025 and RBI/DOR/2025-26/347 DOR.CRE.REC.No 266/07-01-008/2025-26-Reserve Bank of India (Non Banking Financial companies -Credit facilities)Directions , 2025 both dated November 28, 2025 as amended from time to time**

The Company has not lent any funds during the quarter ended September 30, 2026 for project finance activities nor has any recoverable balance as at the same date

8 The Company estimates impairment on financial instruments as per the Expected Credit loss (ECL) approach prescribed under Ind As 109 'Financial Instruments' and in accordance with board approved policy. In terms of the requirement as per Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning (IRACP) norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the Company exceeds the total provision required under IRACP (including standard asset provisioning), as at September 30, 2026 and accordingly, no amount is required to be transferred to impairment reserve.

9 The figures for the quarter ended September 30, 2026 and September 30, 2025 are the balancing figures between the year to date and the unaudited published figures upto the end of first quarter of respective financial years.

10 All Secured NCDS issued by the company are secured by pari-passu charge and / or exclusive charge on receivables under loan contracts, owned assets and book debts to the minimum extent of 100 % or such higher security as per the respective termsheets of outstanding secured NCDs.

11 The Compliance related to disclosure of certain ratios and other financial information as required under Regulation 52 (4) of the Listing Regulations is made in Appendix 1.

12 The company being debt listed consolidated financial statements are not required to be disclosed.

13 Previous period figures have been regrouped/ reclassified wherever required.

IKF Finance Limited
Regd Office: #40-1-144, Corporate Center, M.G.Road, Vijayawada - 520010
CIN: U65992AP1991PLC012736, Tel: 91-866-2474644, Fax: 91-866-2485755,
Website: www.ikffinance.com

Appendix 1

Analytical Ratios and other disclosures based on Standalone financial results:

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	March 31, 2026 (Audited)
a)	Debt equity ratio (no. of times) (refer note ii)	2.90	2.63	2.31	2.90	2.31	2.50
b)	Debt service coverage ratio	N/A	N/A	N/A	N/A	N/A	N/A
c)	Interest service coverage ratio	N/A	N/A	N/A	N/A	N/A	N/A
d)	Outstanding redeemable preference shares (quantity and value)	-	-	-	-	-	-
e)	Capital redemption reserve	N/A	N/A	N/A	N/A	N/A	N/A
f)	Debenture redemption reserve	N/A	N/A	N/A	N/A	N/A	N/A
g)	Net worth (refer note iii)	1,98,420.87	1,93,285.00	1,79,883.82	1,98,420.87	1,79,883.82	1,89,558.85
h)	Net profit (loss) after tax	5,001.62	3,662.36	4,548.81	8,663.98	6,503.30	16,483.02
i)	Earnings per share (face value of Rs 5/- each) (not annualized for the interim period)						
	-Basic (Rupees)	2.75	2.01	2.52	4.76	3.81	9.35
	-Diluted (Rupees)	2.74	2.01	2.51	4.75	3.80	9.32
j)	Current ratio	N/A	N/A	N/A	N/A	N/A	N/A
k)	Long term debt to working capital	N/A	N/A	N/A	N/A	N/A	N/A
l)	Bad debts to Account receivable ratio	N/A	N/A	N/A	N/A	N/A	N/A
m)	Current liability ratio	N/A	N/A	N/A	N/A	N/A	N/A
n)	Total debts to total assets (refer note iv)	73.14%	71.25%	68.60%	73.14%	68.60%	70.19%
o)	Debtors turnover	N/A	N/A	N/A	N/A	N/A	N/A
p)	Inventory turnover	N/A	N/A	N/A	N/A	N/A	N/A
q)	Operating margin (%)	N/A	N/A	N/A	N/A	N/A	N/A
r)	Net profit margin (%) (refer note v)	17.61%	13.95%	20.21%	15.85%	15.98%	18.15%
s)	Sector specific equivalent ratios, as applicable.						
	1) Capital Adequacy Ratio (%) (refer note vi)	24.11%	25.85%	30.86%	24.11%	30.86%	27.34%
	2) Gross Stage-3 Assets % (refer note vii)	2.71%	2.69%	2.48%	2.71%	2.48%	2.52%
	3) Net Stage-3 Assets % (refer note viii)	1.82%	1.81%	1.66%	1.82%	1.66%	1.69%
	4) Provision Coverage Ratio for Stage-3 assets (PCR %) (refer note ix)	33.56%	33.57%	33.64%	33.56%	33.64%	33.58%
	5) Liquidity Coverage Ratio	338.02%	286.56%	594.07%	338.02%	594.07%	495.73%

Notes:

i) Certain ratios/line items marked with remark "N/A" are not applicable since the Company is a Non banking financial company registered with the Reserve Bank of India

ii) Debt equity ratio=[Debt Securities + Borrowings (Other than Debt Securities) + Subordinated Liabilities]/[Equity Share capital + Other equity]

iii) Net worth = [Equity share capital +Other equity]

iv) Total debts to total assets=[Debt Securities + Borrowings (Other than Debt Securities)+ Subordinated Liabilities]/Total assets

v) Net profit margin = Profit after tax/Total income

vi) Capital Adequacy Ratio has been computed on a standalone basis as per relevant RBI guidelines

vii) Gross Stage-3 Assets % = Gross Stage-3 Assets/Gross loan assets

viii) Net Stage-3 Assets % = (Gross Stage-3 Assets less Impairment loss allowance for Stage-3 Assets)/(Gross loan assets less Impairment loss allowance for Stage-3 Assets)

ix) Provision Coverage Ratio (PCR %) as per Ind AS Carrying amount of Impairment loss allowance for Stage-3 Assets/Gross Stage-3 Assets

For and on behalf of the Board of Directors
Vasumathi Devi Koganti

Vasumathi Koganti
Digitally signed by Vasumathi Koganti
Date: 2026.11.03 17:29:18 +05'30'

Managing Director

Place : Hyderabad
Date: November 03, 2026

Date: 03.11.2026

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

Sub: Asset Cover Certificate for the Quarter ended September 30, 2026

Ref: Regulations 54 read and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Scrip Code: 959773, 974327, 975569, 975873, 976110, 976173, 976301, 976364, 976548, 977108, 977623, 977785, 978001, 978032, 978052, 732451, 732711, 732770.

Pursuant to the provisions of Regulation 54 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended from time to time and other regulations, if applicable, we hereby submit Security Cover Certificate for the quarter ended September 30, 2026.

Kindly take the same on your record

Thanking You

For IKF Finance Limited

Chapalamadugu Sreenivasa Rao
Digitally signed by Chapalamadugu Sreenivasa Rao
Date: 2026.11.03 17:29:35 +05'30'

Ch Sreenivasa Rao
Company Secretary and Compliance Office
Membership No. A14723

MUKUND
M. CHITALE
& CO.
CHARTERED
ACCOUNTANTS

2nd Floor, Kapur House,
Paranjape B Scheme
Road No. 1, Vile Parle (E),
Mumbai 400057
T: 91 22 2663 3500
www.mmchitale.com

Ref No.: K-856/2026/05-283

To,
The Board of Directors
IKF Finance Ltd
40-1-144, 1st floor,
Corporate Centre, M.G. Road,
Vijaywada, Andhra Pradesh - 520010

Independent Statutory Auditor's Certificate with respect to maintenance of Security cover with respect to listed non-convertible debentures as at September 30, 2026.

1. We, Mukund M. Chitale & Co., Statutory Auditors, have examined the details given in the accompanying statement for security coverage (hereinafter referred as the "Statement") of IKF Finance Ltd ("**the Company**") in relation to assets of the Company offered as security for issue of secured, rated, listed, redeemable, non-convertible debentures in order to certify the same.

2. We understand that this certificate is required by the Company for the purpose of submission with Stock exchange and Trustees with respect to maintenance of asset cover in respect of listed non-convertible debt securities of the Company (as per Regulation 54) of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulation, 2015 ("Regulations") in the format notified by SEBI vide circular no. SEBI/ HO/ MIRSD/MIRST_CRADT I CIR/ PI 2022/67 dated May 19,2022.

Management Responsibility for the Statement

3. The Compliance with the Regulations & other applicable circulars, as per respective information memorandum ("**IM**") and Debenture Trust Deeds and calculation of security cover as given in the attached Statement is the responsibility of the Company's management. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement.

4. The management is also responsible for ensuring that the Company complies with all the relevant requirements of the Regulations, the circular and for providing all relevant information to the Stock exchange and Debenture Trustee.

MUKUND
M. CHITALE
& CO.
CHARTERED
ACCOUNTANTS

2nd Floor, Kapur House,
Paranjape B Scheme
Road No. 1, Vile Parle (E),
Mumbai 400057
T: 91 22 2663 3500
www.mmchitale.com

Independent Auditor's Responsibility

5. Pursuant to the requirements of the Regulations and the circular, it is our responsibility to provide a limited assurance as to whether as at September 30, 2026, the Company has maintained security cover as per the terms of the Information Memorandum and Debenture Trust Deeds.

6. We have carried out limited review of the unaudited financial results of the Company for the quarter and Half year ended September 30, 2026, and issued an unmodified conclusion vide our report dated November 03, 2026. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

7. We conducted our examination in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)' issued by the Institute of Chartered Accountants of India (ICAI) in so far as applicable for the purpose of this Certificate. The Guidance note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

8. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 5 above. The procedures performed vary in nature and timing from and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Results:
   i. Reviewed Debenture Trust Deeds executed between the Company and Trustees;
   ii. Traced the amounts as mentioned in Statement from the Unaudited Standalone Financial Results of the Company for the quarter and Half year ended September 30, 2026.
   iii. Verified the amount of security cover as at September 30, 2026, certified by the management.
   iv. Obtained statement of receivables hypothecated to Lenders for Listed non-convertible Debentures as at September 30, 2026, certified by the management and M/s. Hanumaiah & Co. Chartered Accountants dated November 02, 2026.
   v. Obtained the list of security created in the register of charges maintained by the Company, 'Form No CHG-9' filed with Ministry of Corporate Affairs. Traced the value of Security cover relating to principal value of listed non- convertible debt securities.
   vi. Performed necessary inquiries with the management and obtained necessary representations.

MUKUND
M. CHITALE
& CO.
CHARTERED
ACCOUNTANTS

2nd Floor, Kapur House,
Paranjape B Scheme
Road No. 1, Vile Parle (E),
Mumbai 400057
T: 91 22 2663 3500
www.mmchitale.com

9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality control for firms that performs Audits and Review of Historical Financial Information, and other Assurance and Related Services Engagements.

Conclusion

10. Based on the procedures mentioned in para 8 above, according to information and explanation given to us by the management of the Company nothing has come to our attention that causes us to believe that the Company has not maintained asset cover as per the terms of the Debenture Trust Deed. The security cover provided by the Company is 1.11 times of the amount borrowed through non-convertible debentures, as mentioned in the attached statement which is in accordance with the terms of issue.

Restriction on Use

11. Our obligation in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have (or may have had) as auditor of the company or otherwise. Nothing said in this certificate, nor anything said or done in the course of or in connection with the services that are subject of this certificate, will extend any duty of care we may have in the capacity as auditors of any Financial Results of the Company.

12. This Certificate has been issued at the request of the Company solely for the purpose of submission by the Company to the Stock Exchange and should not be used for any other purpose or by any person other than the addressees of this report. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing. This certificate relates only to the items specified above and does not extend to any Financial Results of the company taken as a whole.

For Mukund M. Chitale & Co.
Chartered Accountants
ICAI Firm Registration No.: 106655W

VISHAL MADHAV KHEDKAR
Digital Signer:VISHAL MADHAV KHEDKAR
Date:03/11/2026 18:01:42 +05:30

Place: Hyderabad
Date: November 03, 2026

Vishal M Khedkar
Partner
Membership No.: 141999
UDIN: 26141999JYJLKK5579

Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued &other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assetsviii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
												Relating to Column F		
		BookValue	BookValue	Yes/No	BookValue	BookValue								
ASSETS														
Property, Plant and Equipment		-	-	-	-	-	4,357.99	-	4,357.99	-	-	-	-	-
Capital Work-in-Progress		-	-	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	167.57	-	167.57	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	-	-	-	71.25	-	71.25	-	-	-	-	-
Intangible Assets under Development		-	-	-	-	-	-	-	-	-	-	-	-	-
Investments		-	-	-	-	-	70,705.32	-	70,705.32	-	-	-	-	-
Loans		1,39,933.56	4,57,912.77	-	-	-	65,511.92	-	6,63,358.25	-	1,39,933.56	-	-	1,39,933.56
Inventories		-	-	-	-	-		-	-	-	-	-	-	-
Trade Receivables		-	-	-	-	-	480.74	-	480.74	-	-	-	-	-
Cash and Cash Equivalents		-	-	-	-	-	33,366.17	-	33,366.17	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	-	-	-	-	4,005.37	-	4,005.37	-	-	-	-	-
Others		-	-	-	-	-	9,035.97	-	9,035.97	-	-	-	-	-
Total		1,39,933.56	4,57,912.77	-	-	-	-	-	7,85,548.64	-	1,39,933.56	-	-	1,39,933.56
LIABILITIES														
Debt securities to which this certificate pertains		1,25,941.33	-	-	-	-	2,184.16	-	1,28,125.49	-	1,25,941.33	-	-	1,25,941.33
Other debtsharingpari-passucharge withabove debt		not to	-	-	-	-	-	-	-	-	-	-	-	-
Other Debt		be filled	-	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt			-	-	-	-	13,943.06	-	13,943.06	-	-	-	-	-
Borrowings			-	-	-	-	-	-	-	-	-	-	-	-
Bank	Term loans and cash credit from Banks		2,68,365.45	-	-	-	60,868.97	-	3,29,234.42	-	-	-	-	-
Debt Securities			-	-	-	-	-	-	-	-	-	-	-	-
Others	Term loans from NBFC/FI and Securitization		79,379.17	-	-	-	23,857.89	-	1,03,237.06	-	-	-	-	-
Trade payables			-	-	-	-		-	-	-	-	-	-	-
Lease Liabilities			-	-	-	-	179.34	-	179.34	-	-	-	-	-
Provisions			-	-	-	-	490.71	-	490.71	-	-	-	-	-
Others			-	-	-	-	11,917.69	-	11,917.69	-	-	-	-	-
Total		1,25,941.33	3,47,744.62	-	-	-	1,13,441.82	-	5,87,127.77	-	1,25,941.33	-	-	1,25,941.33
Cover on Book Value		1.11									1.11			1.11
Cover on Market Value														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									

Chapalamadugu Sreenivasa Rao

Digitally signed by Chapalamadugu Sreenivasa Rao
Date: 2026.11.03 17:29:52 +05'30'

ISIN DETAILS									
									Amounts in Lacs
S No	ISIN	Facility	Type of Charge	Sanctioned Amount	Outstanding Amount as on 30.09.2026	Cover Required	Security Required	Actual Cover	Actual Security
1	INE859C07162	Non Convertible Debentures	Fixed Charge	5000	834	1.11	927	1.11	927
2	INE859C07188	Non Convertible Debentures	Fixed Charge	6000	6,097	1.11	6,774	1.11	6,774
3	INE859C07196	Non Convertible Debentures	Fixed Charge	6000	2,545	1.11	2,828	1.11	2,828
4	INE859C07204	Non Convertible Debentures	Fixed Charge	6000	6,206	1.11	6,896	1.11	6,896
5	INE859C07212	Non Convertible Debentures	Fixed Charge	8500	3,542	1.11	3,935	1.11	3,935
6	INE859C07220	Non Convertible Debentures	Fixed Charge	17500	17,785	1.11	19,761	1.11	19,761
7	INE859C07238	Non Convertible Debentures	Fixed Charge	15300	15,311	1.11	17,012	1.11	17,012
8	INE859C07246	Non Convertible Debentures	Fixed Charge	15000	10,126	1.11	11,251	1.11	11,251
9	INE859C07253	Non Convertible Debentures	Fixed Charge	12500	12,555	1.11	13,950	1.11	13,950
10	INE859C07261	Non Convertible Debentures	Fixed Charge	5700	5,870	1.11	6,522	1.11	6,522
11	INE859C07279	Non Convertible Debentures	Fixed Charge	7000	7,105	1.11	7,894	1.11	7,894
12	INE859C07295	Non Convertible Debentures	Fixed Charge	20000	20,263	1.11	22,514	1.11	22,514
13	INE859C07303	Non Convertible Debentures	Fixed Charge	17500	17,702	1.11	19,669	1.11	19,669
Total				**1,42,000**	**1,25,941**		**1,39,934**		**1,39,934**

Chapalamadugu Sreenivasa Rao

Digitally signed by Chapalamadugu Sreenivasa Rao
Date: 2026.11.03 17:30:06 +05'30'

IKF Finance Limited
Registered Office: # 40-1-144, 3rd Floor, Corporate Centre, M.G. Road, Vijayawada, Andhra Pradesh – 520010, India.
Ph: 91-866-2474644, 2474633 I Fax: 91-866-2485755 I Email: ikffinance@gmail.com I Web: www.ikffinance.com
Corporate Office: 11th Floor, Tower-3, Equinox by Phoenix, Survey No. 53/Paiki, Lumbini Avenue, Gachibowli Village, Serilingampally Mandal, Ranga Reddy District, Hyderabad, Telangana - 500 032
Ph: 91-40-69268899 | **CIN:U65992AP1991PLC012736**

MUKUND
M. CHITALE
& CO.
CHARTERED
ACCOUNTANTS

2nd Floor, Kapur House,
Paranjape B Scheme
Road No. 1, Vile Parle (E),
Mumbai 400057
T: 91 22 2663 3500
www.mmchitale.com

Ref No.: K-854/2026/05-283

To,
The Board of Directors
IKF Finance Ltd
40-1-144, 1st floor,
Corporate Centre, M.G. Road,
Vijaywada, Andhra Pradesh - 520010

Independent Statutory Auditor's Certificate on Compliance with Covenants with respect to listed non-convertible debentures as at September 30, 2026, for submission to Debenture Trustee

1. We, Mukund M. Chitale & Co., Statutory Auditors, have examined the details given in the accompanying Annexures for Compliance with Financial Covenants (hereinafter referred as the "Annexure I") and for Compliance with Other Covenants (hereinafter referred as the "Annexure II") for the listed non-convertible debentures as per the Debenture Trust Deed of IKF Finance Ltd ("**the Company**") in relation to issuance of Covenants Compliance certificate.

2. We understand that this certificate is required by the Company for the purpose of submission to the Debenture Trustees with respect to Compliance with Covenants of listed non-convertible debt securities as per the Debenture Trust Deed of the Company (as per Regulation 54) of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulation, 2015 ("Regulations") in the format notified by SEBI vide circular no. SEBI/ HO/ MIRSD/MIRST_CRADT I CIR/ PI 2022/67 dated May 19, 2022.

Management Responsibility for the Statement

3. The Compliance with the Covenants as given in Annexure I and Annexure II, as per the Debenture Trust Deeds is the responsibility of the Company's management. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement.

4. The management is also responsible for ensuring that the Company complies with all the relevant requirements of the Regulations, the circular and for providing all relevant information to the Debenture Trustee.

MUKUND
M. CHITALE
& CO.
CHARTERED
ACCOUNTANTS

2nd Floor, Kapur House,
Paranjape B Scheme
Road No. 1, Vile Parle (E),
Mumbai 400057
T: 91 22 2663 3500
www.mmchitale.com

Independent Auditor's Responsibility

5. Pursuant to the requirements of the Regulations and the circular, it is our responsibility to provide a limited assurance as to whether as at September 30, 2026, the Company has complied with the covenants as per the terms of Debenture Trust Deeds.

6. We have carried out limited review of the Financial Results of the Company for the quarter and Half year ended September 30, 2026, and issued an unmodified conclusion vide our report dated November 03, 2026. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

7. We conducted our examination in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)' issued by the Institute of Chartered Accountants of India (ICAI) in so far as applicable for the purpose of this Certificate. The Guidance note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

8. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 5 above. The procedures performed vary in nature and timing from and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:

   i. Reviewed Debenture Trust Deeds executed between the Company and Trustees;
   ii. Traced the amounts as mentioned in Statement from the unaudited Standalone Financial Results of the Company for the quarter and Half year ended September 30, 2026.
   iii. Verified the calculation of financial covenants as at September 30, 2026, certified by the management in Annexure I.

      a. Obtained the computation of financial covenants as at September 30, 2026, and verified the figures included in such computation with the Standalone Financial Results as at September 30, 2026, and other records maintained by the company on test check basis.

MUKUND
M. CHITALE
& CO.
CHARTERED
ACCOUNTANTS

2nd Floor, Kapur House,
Paranjape B Scheme
Road No. 1, Vile Parle (E),
Mumbai 400057
T: 91 22 2663 3500
www.mmchitale.com

b. Compared on a test check basis, the financial covenants computed by the management at September 30, 2026, with the requirements stipulated in the Debenture Trust Deeds to verify whether such covenants are in compliance with the requirements of the Debenture Trust Deeds.

iv. Performed necessary inquiries with the management and obtained necessary representations.

9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality control for firms that performs Audits and Review of Historical Financial Information, and other Assurance and Related Services Engagements.

10. With respect to covenants other than those mentioned in paragraph 8 above, the management has represented and confirmed that the company has compiled with such covenants including affirmative, reporting and negative covenants, as prescribed in the Debenture Trust Deeds, as at Quarter ended September 30, 2026, except for covenants where the due date for compliance has not elapsed as on date of this Report and that such covenants shall be complied with subsequent to the date of this Report. We have solely relied on such representation provided by the management and have not performed any independent procedures in this regard.

Conclusion

11. Based on the procedures mentioned in para 8 above, according to information and explanation given to us by the management of the Company nothing has come to our attention that causes us to believe that the Company has not complied with the covenants as per the terms of the Debenture Trust Deeds.

Restriction on Use

12. Our obligation in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have (or may have had) as auditor of the company or otherwise. Nothing said in this certificate, nor anything said or done in the course of or in connection with the services that are subject of this certificate, will extend any duty of care we may have in the capacity as auditors of any financial statements of the Company.

MUKUND
M. CHITALE
& CO.
CHARTERED
ACCOUNTANTS

2nd Floor, Kapur House,
Paranjape B Scheme
Road No. 1, Vile Parle (E),
Mumbai 400057
T: 91 22 2663 3500
www.mmchitale.com

13. This Certificate has been issued at the request of the Company solely for the purpose of submission by the Company to the Debenture Trustees and should not be used for any other purpose or by any person other than the addressees of this report. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing. This certificate relates only to the items specified above and does not extend to any financial statements of the company taken as a whole.

For Mukund M. Chitale & Co.
Chartered Accountants
ICAI Firm Registration No.: 106655W

VISHAL MADHAV KHEDKAR
Digital Signer:VISHAL MADHAV KHEDKAR
Date:03/11/2026 18:02:21 +05:30

Vishal M Khedkar
Partner
Membership No.: 141999
UDIN: 26141999JGVSQU5817

Place: Hyderabad
Date: November 03, 2026.

Annexure 1

Financial Covenants		
ISIN : INE859C08103		
Sr. No	**Requirement**	**As Per Verification**
1	Debt to Net worth is less than 5 %	2.90
2	Maintain CRAR At 20%	24.11%
3	Gross NPA- Less than 5 %	2.71%
4	NNPA is not more than 4%	1.82%
5	The earnings of the company after tax shall remain positive	Positive
ISIN : INE859C08079		
Sr. No	**Requirement**	**As Per Verification**
1	Maintain CRAR At 20%	24.11%
2	Cumulative ALM (Excluding CC limits) should always be positive in all the buckets up to one year	Positive
3	Tangible Net worth to Gross Loan Portfolio minimum 12%	26.36%
4	Gross NPA- Less than 5 %	2.71%
5	Leverage Ratio below 4.5x or per the regulatory minimum prescribed by the Reserve Bank of India under the NBFC Master Directions, whichever is higher	2.90
6	Sum of PAR > 90 and write offs on Borrowers entire Portfolio maximum 5%	3.35%
ISIN : INE859C07170 & INE859C07196		
Sr. No	**Requirement**	**As Per Verification**
1	Maintain CRAR At 20%	24.11%
2	Cumulative ALM (Excluding CC limits) should always be positive in all the buckets up to one year	Positive
3	Tangible Net worth to Gross Loan Portfolio minimum 12%	26.36%
4	Gross NPA- Less than 5 %	2.71%
5	Leverage Ratio below 4.5x or per the regulatory minimum prescribed by the Reserve Bank of India under the NBFC Master Directions, whichever is higher	2.90
6	Sum of PAR > 90 and write offs on Borrowers entire Portfolio maximum 5%	3.35%
7	Promoter Group Shareholding not fall below 25%	36.13%

ISIN :INE859C07188		
Sr. No	**Requirement**	**As Per Verification**
1	Maintain CRAR At 20%	24.11%
2	Cumulative ALM (Excluding CC limits) should always be positive in all the buckets up to one year	Positive
3	Tangible Net worth to Gross Loan Portfolio minimum 12%	26.36%
4	Gross NPA- Less than 5 %	2.71%
5	Leverage Ratio below 4.5x or per the regulatory minimum prescribed by the Reserve Bank of India under the NBFC Master Directions, whichever is higher	2.90
6	Sum of PAR > 90 and write offs on Borrowers entire Portfolio maximum 5%	3.35%
7	Promoter Group Shareholding not fall below 35%	36.13%
ISIN :INE859C07204		
Sr. No	**Requirement**	**As Per Verification**
1	Maintain CRAR At 20%	24.11%
2	Cumulative ALM (Excluding CC limits) should always be positive in all the buckets up to one year	Positive
3	Tangible Net worth to Gross Loan Portfolio minimum 12%	26.36%
4	Leverage Ratio below 4.5x or per the regulatory minimum prescribed by the Reserve Bank of India under the NBFC Master Directions, whichever is higher	2.90
5	Promoter Group Shareholding not fall below 35%	36.13%
6	Sum of PAR > 90 and write offs on Borrowers entire Portfolio maximum 5%	3.35%
ISIN :INE859C07212 & INE859C07162		
Sr. No	**Requirement**	**As Per Verification**
1	Maintain CRAR At 20%	24.11%
2	Cumulative ALM (Excluding CC limits) should always be positive in all the buckets up to one year	Positive
3	Tangible Net worth to Gross Loan Portfolio minimum 12%	26.36%
4	Gross NPA- Less than 5 %	2.71%
5	Leverage Ratio below 4.5x or per the regulatory minimum prescribed by the Reserve Bank of India under the NBFC Master Directions, whichever is higher	2.90
6	Promoter Group Shareholding not fall below 26%	36.13%

ISIN :INE859C07220		
Sr. No	**Requirement**	**As Per Verification**
1	Maintain CRAR At 20%	24.11%
2	Cumulative ALM (Excluding CC limits) should always be positive in all the buckets up to one year	Positive
3	Tangible Net worth to Gross Loan Portfolio minimum 12%	26.36%
4	Gross NPA- Less than 5 %	2.71%
5	Leverage Ratio below 4.5x or per the regulatory minimum prescribed by the Reserve Bank of India under the NBFC Master Directions, whichever is higher	2.90
6	Promoter Group Shareholding not fall below 26%	36.13%
7	Earnings: After tax Net Income (excluding the extraordinary income) to remain positive	Positive

ISIN : INE859C07238		
Sr. No	Requirement	As Per Verification
1	Maintain CRAR At 20%	24.11%
2	Cumulative ALM (Excluding CC limits) should always be positive in all the buckets upto one year	Positive
3	Tangible Net worth to Gross Loan Portfolio minimum 12%	26.36%
4	Gross NPA- Less than 4.5 %	2.71%
5	Leverage Ratio below 4.5x or per the regulatory minimum prescribed by the Reserve Bank of India under the NBFC Master Directions, whichever is higher	2.90
6	Promoter Group Shareholding not fall below 26%	36.13%
7	Earnings: After tax Net Income (excluding the extraordinary income) to remain positive	Positive

ISIN : INE859C07246 & INE859C07253 & INE859C07261		
Sr. No	**Requirement**	**As Per Verification**
1	Maintain CRAR At 20%	24.11%
2	Cumulative Asset Liability Mismatch (excluding Cash Credit/Working Capital Demand Loan limits) should always reflect a positive mismatch in all buckets up to 1 year.	Positive
3	Tangible Net worth to Gross Loan Portfolio minimum 12%	26.36%
4	Gross NPA- Less than 4.5 %	2.71%
5	Net NPA- Less than 4.0 %	1.82%
6	Leverage Ratio below 4.5x or per the regulatory minimum prescribed by the Reserve Bank of India under the NBFC Master Directions, whichever is higher	2.90
7	Promoter Group Shareholding not fall below 26%	36.13%
8	Company Rating	Care AA- and India Rating AA-
9	Earnings: After tax Net Income (excluding the extraordinary income) to remain positive	Positive
ISIN : INE859C07279 & INE859C07295 & INE859C07303		
Sr. No	**Requirement**	**As Per Verification**
1	Maintain CRAR At 20%	24.11%
2	Cumulative Asset Liability Mismatch (excluding Cash Credit/Working Capital Demand Loan limits) should always reflect a positive mismatch in all buckets up to 1 year.	Positive
3	Tangible Net worth to Gross Loan Portfolio minimum 12%	26.36%
4	Gross NPA- Less than 4.5 %	2.71%
5	Net NPA- Less than 4.0 %	1.82%
6	Leverage Ratio below 4.5x or per the regulatory minimum prescribed by the Reserve Bank of India under the NBFC Master Directions, whichever is higher	2.90
7	Promoter Group Shareholding not fall below 26%	36.13%
8	Company Rating	Care AA- and India Rating AA-
9	Earnings: After tax Net Income (excluding the extraordinary income) to remain positive	Positive

Chapalamadugu Sreenivasa Rao
Digitally signed by Chapalamadugu Sreenivasa Rao
Date: 2026.11.03 17:30:40 +05'30'

Annexure - II

Covenants Compliance Statement for the and half year ended September 30,2026

S. No.	ISIN	Facility	Date of Trust deed	Covenant reference as per DTD	Compliance
1	INE859C08103	140 (One Hundred and Forty Reference Rate Unsecured Rated Listed Redeemable Subordinated Tier II Non-Convertible Debenture of face value of Rs 1,00,00,000 each aggregating upto Rs 140 Cr (Rs One Hundred and Forty Crore only)	October 15, 2022	Schedule 1.12.1 (Clause a to p) Schedule 1.12.1 (Clause a to b) Schedule 2.5.2 (Clause a to k) Schedule 2.5.3 (Clause a to e)	Complied
2	INE859C07162	5000 (Five Thousand) Secured, Listed, Rated, Unsubordinated, Redeemable, Transferable, Non-Convertible Debentures Having A Face Value of INR 1,00,000/- (Indian Rupees One Lakh Only) Each, Aggregating Up To INR 50,00,00,000/- (Indian Rupees Fifty Crores Only)	23rd March, 2024	Schedule VII Schedule VIII Schedule X Schedule IX	Complied
3	INE859C07170	7000 (Seven Thousand) Rated Secured Listed Transferable Redeemable Non-convertible debentures having a Face Value of INR 1,00,000/- (Indian Rupees One Lakh Only) Each, Aggregating Up to INR 70,00,00,000/- (Indian Rupees Seventy Crores Only)	24th July 2024	Schedule VII Schedule VIII Schedule X Schedule IX	Complied

Annexure - II

Covenants Compliance Statement for the and half year ended September 30,2026

4	INE859C07188	6000 (Six Thousand) Rated Secured Listed Transferable Redeemable Non-convertible debentures having a Face Value of INR 1,00,000/- (Indian Rupees One Lakh Only) Each, Aggregating Up to INR 60,00,00,000/- (Indian Rupees Sixty Crores Only)	30th July 2024	Schedule VII Schedule VIII Schedule X Schedule IX	Complied
5	INE859C07196	6000 (Six Thousand) Rated Secured Listed Transferable Redeemable Non-convertible debentures having a Face Value of INR 1,00,000/- (Indian Rupees One Lakh Only) Each, Aggregating Up to INR 60,00,00,000/- (Indian Rupees Sixty Crores Only)	16th October 2024	Schedule VI Schedule VIII Schedule IX Schedule X	Complied
6	INE859C07204	6000 (Six Thousand) Rated Secured Listed Transferable Redeemable Non-convertible debentures having a Face Value of INR 1,00,000/- (Indian Rupees One Lakh Only) Each, Aggregating Up to INR 60,00,00,000/- (Indian Rupees Sixty Crores Only)	08th 2ov ember 2024	Schedule VII Schedule VIII Schedule IX Schedule X	Complied
7	INE859C07212	8,500 (Eight Thousand and Five Hundred) Rated Secured Listed Transferable Redeemable Non-convertible debentures having a Face Value of INR 1,00,000/- (Indian Rupees One Lakh Only) Each, Aggregating Up to INR 85,00,00,000/- (Indian Rupees Eighty Five Crores Only)	30th December 2024	Schedule VI Schedule VII Schedule VIII Schedule IX	Complied
8	INE859C07220	17,500 (Seventeen Thousand and Five Hundred) Rated Secured Listed Transferable Redeemable Non-convertible debentures having a Face Value of INR 1,00,000/- (Indian Rupees One Lakh Only) Each, Aggregating Up to INR 175,00,00,000/- (Indian Rupees One Hundred and Seventy Five Crores Only)	27th January 2025	Schedule VII Schedule VIII Schedule IX Schedule X	Complied

Annexure - II

Covenants Compliance Statement for the and half year ended September 30,2026

9	INE859C07238	15,300 (Fifteen Thousand and Three Hundred) Rated Secured Listed Transferable Redeemable Non-convertible debentures having a Face Value of INR 1,00,000/- (Indian Rupees One Lakh Only) Each, Aggregating Up to INR 153,00,00,000/- (Indian Rupees One Hundred and Fifty Three Crores Only)	24th March 2025	Schedule VI Schedule VII Schedule VIII Schedule IX	Complied
10	INE859C07246	15,000 (Fifteen Thousand) Rated Secured Listed Transferable Redeemable Non-convertible debentures having a Face Value of INR 1,00,000/- (Indian Rupees One Lakh Only) Each, Aggregating Up to INR 1,50,00,00,000/- (Indian Rupees One Hundred and Fifty Crores Only)	11th September 2025	Schedule VI Schedule VII Schedule VIII Schedule IX	Complied
11	INE859C7253	1,25,000 (One Lakh Twenty Five Thousand) Rated Secured Listed Transferable Redeemable Non-convertible debentures having a Face Value of INR 10,000/- (Indian Rupees Ten Thousand Only) Each, Aggregating Up to INR 1,25,00,00,000/- (Indian Rupees One Hundred and Twenty Five Crores Only)	09th March 2026	Schedule VI Schedule VII Schedule VIII Schedule IX	Complied
12	INE859C07261	5,700 (Five Thousand and Seven Hundred) Rated Secured Listed Transferable Redeemable Non-convertible debentures having a INR 1,00,000/- (Indian Rupees One Lac Only) Each, Aggregating Up to INR 57,00,00,000/- (Indian Rupees Fifty Seven Crore Only)	11th May, 2026	Schedule VI Schedule VII Schedule VIII Schedule IX	Complied
13	INE859C07279	7000 (Seven Thousand) Rated Secured Listed Transferable Redeemable Non-convertible debentures having a INR 1,00,000/- (Indian Rupees One Lac Only) Each, Aggregating Up to INR 70,00,00,000/- (Indian Rupees Seventy Crore Only)	24th July, 2026	Schedule VI Schedule VII Schedule VIII Schedule IX	Complied

Annexure - II

Covenants Compliance Statement for the and half year ended September 30,2026

14	INE859C07295	20,000 (Twenty Thousand) Rated Secured Listed Transferable Redeemable Non-convertible debentures having a Face Value of INR 1,00,000/- (Indian Rupees One Lac Only) Each, Aggregating Up to INR 2,00,00,00,000/- (Indian Rupees Two Hundred Crore Only)	04th August, 2026	Schedule VI Schedule VII Schedule VIII Schedule IX	Complied
15	INE859C07303	17,500 (Seventeen Thousand Five Hundred) Rated Secured Listed Transferable Redeemable Non-convertible debentures having a Face Value of INR 1,00,000/- (Indian Rupees One Lac Only) Each, Aggregating Up to INR 1,75,00,00,000/- (Indian Rupees One Hundred and Seventy Five Crore Only)	11th August, 2026	Schedule VI Schedule VII Schedule VIII Schedule IX	Complied

For IKF Finance Limited

Chapalamadugu Sreenivasa Rao

Digitally signed by Chapalamadugu Sreenivasa Rao
Date: 2026.11.03 17:31:04 +05'30'

(Ch Sreenivasa Rao)
Company Secretary
M.No. A14723

Place: Vijayawada
Date:03.11.2026

MUKUND
M. CHITALE
& CO.
CHARTERED
ACCOUNTANTS

2nd Floor, Kapur House,
Paranjape B Scheme
Road No. 1, Vile Parle (E),
Mumbai 400057
T: 91 22 2663 3500
www.mmchitale.com

Ref No.: K-855/2026/05-283

To,
The Board of Directors
IKF Finance Ltd
40-1-144, 1st floor, Corporate Centre, M.G. Road,
Vijaywada, Andhra Pradesh – 520010

Independent Statutory Auditor's Certificate with respect to utilisation of proceeds from Non-Convertible Debentures pursuant to requirement of the Debenture Trustee for the Quarter and Half year ended September 30, 2026.

1. We, Mukund M. Chitale & Co., Statutory Auditors, have examined the details given in the accompanying statement for utilisation of proceeds (hereinafter referred as the "Statement") of IKF Finance Ltd ("**the Company**") in relation to utilisation of proceeds from Non- Convertible Debentures in order to certify the same.

2. We understand that this certificate is required by the Company for the purpose of submission to the Trustee in relation to utilisation of proceeds from Non- Convertible Debentures of the Company.

Management Responsibility for the Statement

3. The Utilisation of Proceeds from Non-Convertible Debentures for the purpose as set out in the Debenture Trust Deed and Information Memorandum ("**IM**"), ensuring accurate compilation of the statement and filing of the Statement and providing all the relevant information to the Trustee is the responsibility of the Company's management. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement.

4. The management is also responsible for ensuring that the Company complies with all the relevant covenants as set out in the Debenture Trust Deed and Information Memorandum ("**IM**"). The management is also responsible for ensuring that the relevant records and statements provided to us for examination are accurate and complete

Independent Auditor's Responsibility

5. It is our responsibility to provide a limited assurance as to whether as at September 30, 2026, the Company has utilised the issue proceeds for the purpose as set out in Debenture Trust Deed and Information Memorandum.

MUKUND
M. CHITALE
& CO.
CHARTERED
ACCOUNTANTS

2nd Floor, Kapur House,
Paranjape B Scheme
Road No. 1, Vile Parle (E),
Mumbai 400057
T: 91 22 2663 3500
www.mmchitale.com

6. We have carried out limited review of unaudited Financial Results of the Company for the quarter and Half year ended September 30, 2026, and issued an unmodified conclusion vide our report dated November 03, 2026. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the Financial Results are free from material misstatement.

7. We conducted our examination in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)' issued by the Institute of Chartered Accountants of India (ICAI) in so far as applicable for the purpose of this Certificate. The Guidance note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

8. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 5 above. The procedures performed vary in nature and timing from and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:

   i. Reviewed Debenture Trust Deeds executed between the Company and Trustees;
   ii. Traced the amounts as mentioned in Statement from the unaudited Standalone Financial Results of the Company for the quarter and Half year ended September 30, 2026.
   iii. Verified that the issue proceeds are being utilised for the purpose stated in the Debenture Trust Deed and Information Memorandum through bank statements of the current accounts maintained by the Company.
   iv. Performed necessary inquiries with the management and obtained necessary representations with respect to utilisation of proceeds.

9. Considering the fungible nature of monetary resources whereby a direct co-relation of receipt and utilisation for general business purpose is not feasible, we have relied on the management's representation with respect to utilisation of proceeds from such NCDs is in the ordinary course of business.

10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality control for firms that performs Audits and Review of Historical Financial Information, and other Assurance and Related Services Engagements.

MUKUND
M. CHITALE
& CO.
CHARTERED
ACCOUNTANTS

2nd Floor, Kapur House,
Paranjape B Scheme
Road No. 1, Vile Parle (E),
Mumbai 400057
T: 91 22 2663 3500
www.mmchitale.com

Conclusion

11. Based on the procedures mentioned in para 8 above, according to information and explanation given to us by the management of the Company nothing has come to our attention that causes us to believe that the Company has not utilised the issue proceeds from Non-Convertible Debentures as per the purpose stated in the Debenture Trust Deed and Information Memorandum.

Restriction on Use

12. Our obligation in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have (or may have had) as auditor of the company or otherwise. Nothing said in this certificate, nor anything said or done in the course of or in connection with the services that are subject of this certificate, will extend any duty of care we may have in the capacity as auditors of any Financial Results of the Company.

13. This Certificate has been issued at the request of the Company solely for the purpose of submission by the Company to the Debenture Trustee pursuant to the requirements of Debenture Trust Deed and should not be used for any other purpose or by any person other than the addressees of this report. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing. This certificate relates only to the items specified above and does not extend to any financial statements of the company taken as a whole.

For Mukund M. Chitale & Co.
Chartered Accountants
FRN: 106655W

VISHAL MADHAV KHEDKAR
Digital Signer:VISHAL MADHAV KHEDKAR
Date:03/11/2026 18:03:12 +05:30

Vishal M Khedkar
Partner
Membership No.: 141999
UDIN: 26141999KOKJIT9771

Place: Hyderabad
Date: November 03, 2026

Date: 03.11.2026

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

Sub: Statement of Deviation under Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2026.

Scrip Code: 959773, 974327, 975569, 975873, 976110, 976173, 976301, 976364, 976548, 977108, 977623, 977785, 978001, 978032, 978052, 732451, 732711 and 732770.

Pursuant to regulation 52(7) and Regulation 52(7A) of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated 11 July, 2025, we wish to inform you that the proceeds raised from the issue of Listed Non-Convertible Debentures (NCDs) have been fully utilized for the purposes as mentioned in the Offer Document / Disclosure Document and there is no material deviation in the utilization of such proceeds.

Further, as per the format as prescribed under SEBI Master Circular dated July 11, 2025, a statement indicating the utilization of issue proceeds of non-convertible securities is enclosed as Annexure A and a statement confirming NIL deviation or variation in the use of proceeds of issue of listed non-convertible securities from the objects stated in the offer document, is enclosed as Annexure B.

Kindly take the same on your record

Thanking You

For IKF Finance Limited

Chapalamadugu Sreenivasa Rao
Digitally signed by Chapalamadugu Sreenivasa Rao
Date: 2026.11.03 17:31:22 +05'30'

Ch Sreenivasa Rao
Company Secretary and Compliance Office
Membership No. A14723

ANNEXURE A

Statement of Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities

Annexure A: Statement of utilization of issue proceeds

Name of the Issuer	ISIN	Mode of Fund Raising	Type of instrument	Date of raising funds	Amount Raised in Rs	Funds utilized	Any Deviation (Yes / No)	If is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
IKF Finance Limited	INE859C08103	Private Placement	Non-Convertible Debentures	28.10.2022	140,00,00,000	140,00,00,000	No	NA	Nil
IKF Finance Limited	INE859C07162	Private Placement	Non-Convertible Debentures	27.03.2024	50,00,00,000	50,00,00,000	No	NA	Nil
IKF Finance Limited	INE859C07170	Private Placement	Non-Convertible Debentures	25.07.2024	70,00,00,000	70,00,00,000	No	NA	Nil
IKF Finance Limited	INE859C07188	Private Placement	Non-Convertible Debentures	01.08.2024	60,00,00,000	60,00,00,000	No	NA	Nil
IKF Finance Limited	INE859C07196	Private Placement	Non-Convertible Debentures	17.10.2024	60,00,00,000	60,00,00,000	No	NA	Nil
IKF Finance Limited	INE859C07204	Private Placement	Non-Convertible Debentures	13.11.2024	60,00,00,000	60,00,00,000	No	NA	Nil
IKF Finance Limited	INE859C07212	Private Placement	Non-Convertible Debentures	31.12.2024	85,00,00,000	85,00,00,000	No	NA	Nil
IKF Finance Limited	INE859C07220	Private Placement	Non-Convertible Debentures	28.01.2025	1,75,00,00,000	1,75,00,00,000	No	NA	Nil
IKF Finance Limited	INE859C07238	Private Placement	Non-Convertible Debentures	26.03.2025	1,53,00,00,000	1,53,00,00,000	No	NA	Nil
IKF Finance Limited	INE859C07246	Private Placement	Non-Convertible Debentures	12.09.2025	1,50,00,00,000	1,50,00,00,000	No	NA	Nil
IKF Finance Limited	INE859C07253	Private Placement	Non-Convertible Debentures	10.03.2026	1,25,00,00,000	1,25,00,00,000	No	NA	Nil
IKF Finance Limited	INE859C07261	Private Placement	Non-Convertible Debentures	13.05.2026	57,00,00,000	57,00,00,000	No	NA	Nil
IKF Finance Limited	INE859C07279	Private Placement	Non-Convertible Debentures	27.07.2026	70,00,00,000	70,00,00,000	No	NA	Nil

IKF Finance Limited	INE859C07295	Private Placement	Non-Convertible Debentures	05-08 - 2026	200,00,00,000	200,00,00,000	No	NA	Nil
IKF Finance Limited	INE859C07303	Private Placement	Non-Convertible Debentures	12.08.2026	1,75,00,00,000	1,75,00,00,000	No	NA	Nil

Annexure B: Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	IKF Finance Limited
Mode of Fund Raising	Private Placement Private Placement Private Placement Private Placement Private Placement Private Placement Private Placement Private Placement Private Placement Private Placement Private Placement Private Placement Private Placement Private Placement
Type of instrument	Non-Convertible Debentures Non-Convertible Debentures Non-Convertible Debentures Non-Convertible Debentures Non-Convertible Debentures Non-Convertible Debentures Non-Convertible Debentures Non-Convertible Debentures Non-Convertible Debentures Non-Convertible Debentures Non-Convertible Debentures Non-Convertible Debentures Non-Convertible Debentures Non-Convertible Debentures
Date of Raising Funds	28.10.2022, 27.03.2024, 25.07.2024, 01.08.2024, 17.10.2024, 13.11.2024, 31.12.2024, 28.01.2025, 26.03.2025, 12.09.2025, 10.03.2026, 13.05.2026, 27.07.2026, 05-08-2026, 12.08.2026
Amount Raised	Rs 140 Cr, 50 Cr, 70 Cr, 60 Cr, 60 Cr, 60 Cr, 85 Cr, 175 Cr, 153 Cr, 150 Cr, 125 Cr, 57 Cr, 70 Cr, 200 Cr & 175 Cr
Report filed for quarter September 30, 2026	September 30, 2026

Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	-Nil-
Objects for which funds have been raised and where there has been a deviation, in the following table:	

Original object	**Modified Object, if any**	**Original Allocation (In Rs)**	**Modified allocation, if any**	**Funds Utilized**	**Amount of Deviation/ Variation for the half year according to applicable object (INR Lacs and in %)**	**Remarks, if any**
General corporate purposes for the ordinary course of business of the Issuer including repayment/re-financing of existing debt	Not Applicable	140,00,00,000	Not Applicable	140,00,00,000	Nil	Nil
General corporate purposes for the ordinary course of business of the Issuer including repayment/re-financing of existing debt	Not Applicable	50,00,00,000	Not Applicable	50,00,00,000	Nil	Nil
General corporate purposes for the ordinary course of business of the Issuer including repayment/re-financing of existing debt	Not Applicable	70,00,00,000	Not Applicable	70,00,00,000	Nil	Nil
General corporate purposes for the ordinary course of business of the Issuer including repayment/re-financing of existing debt	Not Applicable	60,00,00,000	Not Applicable	60,00,00,000	Nil	Nil

General corporate purposes for the ordinary course of business of the Issuer including repayment/re-financing of existing debt	Not Applicable	60,00,00,000	Not Applicable	60,00,00,000	Nil	Nil
General corporate purposes for the ordinary course of business of the Issuer including repayment/re-financing of existing debt	Not Applicable	60,00,00,000	Not Applicable	60,00,00,000	Nil	Nil
General corporate purposes for the ordinary course of business of the Issuer including repayment/re-financing of existing debt	Not Applicable	85,00,00,000	Not Applicable	85,00,00,000	Nil	Nil
General corporate purposes for the ordinary course of business of the Issuer including repayment/re-financing of existing debt	Not Applicable	1,75,00,00,000	Not Applicable	1,75,00,00,000	Nil	Nil
General corporate purposes for the ordinary course of business of the Issuer including repayment/re-financing of existing debt	Not Applicable	1,53,00,00,000	Not Applicable	1,53,00,00,000	Nil	Nil
General corporate purposes for the ordinary course of business of the Issuer including repayment/re-financing of existing debt	Not Applicable	1,50,00,00,000	Not Applicable	1,50,00,00,000	Nil	Nil
General corporate purposes for the ordinary course of business of the Issuer including repayment/re-financing of existing debt	Not Applicable	1,25,00,00,000	Not Applicable	1,25,00,00,000	Nil	Nil
General corporate purposes for the ordinary course of	Not Applicable	57,00,00,000	Not Applicable	57,00,00,000	Nil	Nil

business of the Issuer including repayment/re-financing of existing debt						
General corporate purposes for the ordinary course of business of the Issuer including repayment/re-financing of existing debt	Not Applicable	70,00,00,000	Not Applicable	70,00,00,000	Nil	Nil
General corporate purposes for the ordinary course of business of the Issuer including repayment/re-financing of existing debt	Not Applicable	2,00,00,00,000	Not Applicable	2,00,00,00,000	Nil	Nil
General corporate purposes for the ordinary course of business of the Issuer including repayment/re-financing of existing debt	Not Applicable	1,75,00,00,000	Not Applicable	1,75,00,00,000	Nil	Nil

Chapalamadugu Sreenivasa Rao
Digitally signed by Chapalamadugu Sreenivasa Rao
Date: 2026.11.03 17:31:50 +05'30'