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Press Release

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Thaicom Performance Improves 265%,

Ends Year with 786 Million Baht Stand-Alone Profit

Company posts first consolidated net profit in 5 years: 174 Million Baht

Nonthaburi, 14 February, 2013. Thaicom Public Company Limited today released its year-end results for the year 2012, delivering a consolidated net profit of 174 million Baht, and stand-alone profits for its satellite operations of 786 Million Baht, an improvement of 265% over the previous year's loss of 476 million Baht. With the removal of special items, the Company's net profit from normal operations grew to 544 Million Baht.

"In 2011 we focused on turning Thaicom around, and our efforts in 2012 were aimed at ensuring sustainable and profitable growth for the years ahead," Suphajee Suthumpun, Chief Executive Officer and Chairman of the Executive Committee stated. "This is the first time in 5 years that we have shown a consolidated net profit, and on 13 February, the Board of Directors passed a resolution to propose the payment of a dividend of 0.40 Baht per share, equal to 253% of the consolidated net profit, or 56% of the Company's stand-alone profit, pending approval by the Company's shareholders at the Annual General Meeting in late March."

Revenues from sales and services rose to 7.26 billion Baht, an increase of 9.7% over the previous year, with satellite operations contributing more than 86% of the Company's overall revenues. Satellite sales and services grew by 10.5% year on year, with total revenues for 2012 at 6.28 billion Baht. The revenues were boosted by a 13.8% increase in revenues from Thaicom5, mainly attributable to increased value-added services offered to clients and continual growth of broadcasting services, and 7.7% growth in IPSTAR revenues due to realization of full-year revenues from deals signed in 2011, including Softbank, Measat, and NBN Co.

"The groundwork we have laid over the past year should provide us with a solid footing for 2013 and beyond." Suphajee said, "Our satellite operations are improving continually, and more than 86 percent of our revenues now come from this sector. With pre-launch sales of Thaicom 6 reaching nearly 40%, the percentage contribution to overall revenues from this sector will grow rapidly when Thaicom 6 is launched later this year, and Thaicom 7 in 2014."

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Also, earlier in January, Mfone, a Shenington subsidiary, filed for insolvency with the court in Cambodia. The court is now considering the case. Once resolved, the Company will no longer be carrying the losses from Mfone in 2013.

In addition to the first consolidated net profits for the Company in several years, there were other important highlights throughout 2012, including the license awarded to the Company to operate the Thaicom 7 satellite; the preservation of the 50.5 degrees East orbital slot for Thailand, and a major breakthrough in the China market with the signing of a framework agreement with China Telecom Satellite and Synertone Communication Corporation for the sale of all IPSTAR bandwidth available over China – a total of 24% of IPSTAR'a capacity. The Company also successfully introduced new value-added and end-to-end services, including an e-cinema project, a first for Thailand and Asia Pacific.

In 2012, IPSTAR was recognized by Japan's MIC Kanto Bureau of Communications on Radio Wave Day for the Company's contribution in restoring communications services in the aftermath of the Tsunami which struck that country in 2011, making IPSTAR the first company in Asia to receive such an award in the award's 64-year history. Additionally, IPSTAR was ranked first in the world in terms of market share in capacity utilization of a High-Throughput-Satellite by Northern Sky Research (NSR), with a share of 24% of the world's total utilization.

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