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TC-CP 011/2013

April 1, 2013

Subject: Agreements signing to provide IPSTAR Services in People's Republic of China

To: The President
The Stock Exchange of Thailand

Ref: Notification from Thaicom Public Company Limited No TC-CP 001/2013 dated 2 January 2013

With reference to the notification dated 2 January 2013 regarding the execution of the Framework Agreement regarding IPSTAR Services in the People Republic of China.

THAICOM Public Company Limited (the "Company") hereby reports that IPSTAR Company Limited ("IPSTAR") which is the Company's subsidiary in which the Company hold 99.96 percent of the paid up share capital and Vastsuccess Holding Limited ('Vast") a wholly owned subsidiary of Synertone Communication Corporation ("Synertone") have entered into the Definitive Agreement and the Revenue Sharing Agreement. The information in brief are as follows:

Date of Signing

29 March 2013

Type of Transaction

IPSTAR agrees to sell whole People's Republic of China capacity to Vast and agrees to grant right to use Gateways in the People's Republic of China to Vast until end of service period of Thaicom 4 Satellite (IPSTAR).

The Agreements have already been agreed by China Telecom Satellite Communication Limited ('CTS") who is a licensee for Satellite Operation in the People's Republic of China.

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Conditions in brief of the Definitive Agreement

1. IPSTAR agrees to sell to Vast the whole capacity of bandwidth for the People's Republic of China until end of service period of Thaicom 4 Satellite (IPSTAR).
2. Synertone agrees to issue and allot new shares to IPSTAR.
3. The term of the Agreement is nine and a half year. However, this Agreement has the some conditions precedent, for example, the issuance and allotment of the shares of Synertone must first obtain the approval from the meeting of the shareholder of Synertone and also obtain permission from Hong Kong Stock Exchange etc.

Conditions in brief of the Revenue Sharing Agreement

1. Vast agrees to grant IPSTAR the revenue sharing from the sale of bandwidth under the Definitive Agreement.
2. The term of the Agreement is nine and a half years.

Please be informed accordingly.

Yours faithfully,

- *Signed* -

(Mr. Vuthi Asvasermcharoen)
Chief Finance Officer
THAICOM Public Company Limited