- Translation -

TC-CP 016/2014

29 April 2014

Subject: Notification of the Resolutions of the Board of Director's Meeting No. 7/2014 on the Investment in Thaicom 8 Satellite Project

To The President
Stock Exchange of Thailand

The Board of Directors of THAICOM Public Company Limited (the "Company") at its Meeting No.7/2014 held on 29 April 2014 at 10.00 o'clock at the Meeting Room, 20th Floor, Intouch Tower, No.414 Phahonyothin Road, Samsen Nai, Phayathai, Bangkok 10400, passed a resolution approving the investment in Thaicom 8 Satellite Project (the "Project"), in the total amount not exceeding US$ 170 million plus 5% or equal to maximum investment value at the amount of US$ 178.5 million , or Baht of 5,791 million (at the exchange rate of Baht 32.44 to US$1.00 as of average rate on March 2014 from Bank of Thailand) The said Transaction constituted the acquisition of assets by a listed company, calculated on the basis of the total value of consideration is 21.15 percent (base on the audited Company's financial statements as of 31st December 2013) The size of the Transaction, including other assets acquired during the preceding 6 months namely; to acquired shares of Orion Satellite Systems Pty Limited, calculated on the basis of the total value of consideration is 0.68 percent (base on the review Company's financial statements as of 30th September 2013) calculated on the basis of the total value of consideration is 21.83 percent. The size of the transaction is considered as Class 2 Transaction under the Notification of the Stock Exchange of Thailand Re: Disclosure of Information and other Acts of Listed Companies Relating to the Acquisition or Disposition of Assets 2004 that is, the size of the transaction, when calculated on the basis of the total value of consideration is equal or higher than 15 percent but not more than 50 percent of the total assets of the listed company, and the Company is required to report such investment to the Stock Exchange of Thailand ("SET") and inform the shareholders of the transaction within 21 days from the date of notifying the SET. The detail of the said investment is attached herewith.

Yours faithfully,

- Signed -

Ms. Suphajee Suthumpun
Director
Thaicom Public Company Limited

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Report on the Acquisition of Assets
of
THAICOM Public Company Limited

The Board of Directors of Thaicom Plc (the "Company") at its Meeting No. 7/2014 on 29 April 2014 passed a resolution approving the investment in the Thaicom 8 Satellite Project (the "Project"), the details of which is summarized herebelow:

1. Date and Year of Transaction:	The Company expects to enter into the agreements relating to the Project within May 2014
2. Parties to the Contract:	Orbital Sciences Corp. will be the manufacturer of the satellite and Space Exploration Technologies Corp. will be the launcher of the satellite. For insurance, the Company is in the process of selecting the insurer.
Relationship of the Parties:	None
3. General Nature of the Transaction Type of Transaction:	The Company would invest in Thaicom 8 Satellite Project to expand its business.
Criteria and Size of Transaction:	The size of Transaction constituted the acquisition of assets by a listed company, calculated on the basis of the total value of consideration is 21.15 percent (base on the audited Company's financial statements as of 31st December 2013) The size of the Transaction, including other assets acquired during the preceding 6 months namely; to acquired shares of Orion Satellite Systems Pty Limited, calculated on the basis of the total value of consideration is 0.68 percent (base on the review Company's financial statements as of 30th September 2013) calculated on the basis of the total value of consideration is 21.83 percent. The Transaction is considered Class 2 Transaction under the Notification of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Relating to the Acquisition or Disposition of Assets 2004 and the Company is required to report the investment to the SET and inform the shareholders of the Transaction within 21 days from the date of notifying the SET.
4. Details of Assets:	Thaicom 8 Satellite is considered a medium-size satellite, having 24 Ku-band transponders and weight around 3,100 Kg. with approximate operating life of 16 years.
5. Value of Assets and Total Consideration Paid:	The total amount of investment is approximately US$ 178.5 million, or Baht of 5,791 million (at the exchange rate of Baht 32.44 to US$1.00 as of average rate on March 2014 from Bank of Thailand). The amount includes the costs of the satellite and launch, the satellite control station, and the insurance. The payment will be made in instalments based on the progress of the work. The Company expects that the construction of Thaicom 8 Satellite would be completed around the first quarter of the year 2016.

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6. Benefits to the Company:	To increase the revenue of the Company in the future and to meet increased demand for satellite service in the future as the trend of demand for Ku-band is rising in Thailand, South Asia and Africa regions, and to replace the existing satellites which have reached their end of life.
7. Source of Fund:	The fund to be invested in the Project will be long-term and short-term loan, including the Company's internal cash flow. The Company is in the process of selecting the lenders.
8. Opinion of an independent expert:	None
9. Financial projection for the present year:	None
10. Pending material lawsuits or claims:	None
11. Interest or connected transaction between listed company and directors, management and shareholders directly or indirectly holding shares amounting to 10 percent or more:	None
12.Board of Directors' Opinion:	The Board grants its approval for the investment in the Project as it would increase the Company's competitive position, provide long-term benefit and increase future revenue of the Company.
13. Opinions of the Company's Audit Committee and/or directors which are different from the opinions of the Board of Directors:	None

The Company hereby certifies that the Board of Directors has carefully considered the reasonableness of this transaction taking into account the interest of the shareholders and that the information contained in this Report is complete, accurate and true in all respects.

THAICOM Public Company Limited

- Signed -

(Mr. Somprasong Boonyachai)
Director

- Signed -

(Ms. Suphajee Suthumpun)
Director

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