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Ref No. TC 345/2016

8 August 2016

Subject: Submission of the Reviewed Financial Statements for the Second Quarter of Year 2016

To: The President

Stock Exchange of Thailand

Enclosure: (1) One Set of the Reviewed Financial Statements for the Second Quarter of Year 2016 – Thai Language Version
(2) One Set of the Reviewed Financial Statements for the Second Quarter of Year 2016 – English Language Version
(3) Management Discussion and Analysis for the Second Quarter of Year 2016

Thaicom Public Company Limited ("the Company") would like to submit its reviewed financial statements for the second quarter of year 2016, ended 30 June 2016, together with an explanation of changes in operating results.

The Company reported consolidated total revenue for Q2/2016 of Baht 2,950 million and consolidated net profit for Q2/2016 of Baht 591 million. This is an explanation of the changes in operating results of the consolidated financial statements.

1. The Company's consolidated total revenue for Q2/2016 amounted to Baht 2,950 million, a decrease of Baht 276 million or 8.6% from the same period last year (Baht 3,226 million). This was due to the following reasons:
   - Revenue from satellite and related services in Q2/2016 was Baht 2,131 million, a decrease of Baht 29 million or 1.3% compared to Baht 2,160 million in the same period last year. This was mainly because of the decrease of revenue from conventional satellite services due to the decrease of transponder utilization rate and value added services, offset with revenue growth from the Thaicom 4 Broadband Satellite services from increasing of bandwidth usage.
   - Revenue from Internet services and media services in Q2/2016 was Baht 793 million, a decrease of Baht 2 million or 0.3% from the same period last year (Baht 795 million) due to revenue decrease from CS Loxinfo Plc (CSL), offset with the increase in sales of satellite

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receiver sets and sale and services revenue from DTV Service Co., Ltd. (DTV).

- And other income in Q2/2016 was Baht 43 million, a decrease of Baht 245 million or 85.1% from the same period last year (Baht 288 million) due to the decrease of gain from selling of investment.

2. The Company's consolidated expenses for Q2/2016 amounted to Baht 2,264 million, a decrease of Baht 306 million or 11.9% from the same period last year (Baht 2,570 million). This was due to the following reasons:
   - Cost relating to satellite and related services in Q2/2016 was Baht 1,253 million, a decrease of Baht 18 million or 1.4% from Baht 1,271 million in Q2/2015 due to the decrease in cost of the Thaicom 4 Broadband Satellite from lower depreciation cost, offset with the increase in cost of conventional satellites from traffic transfer cost within Thaicom satellites.
   - Cost relating to Internet services and media services in Q2/2016 was Baht 504 million, an increase by Baht 4 million or 0.8% from Baht 500 million in Q2/2015, due mainly to the increase in cost of sales of satellite receiver sets and cost of sales and service of DTV, offset with lower cost of sales and service from CSL following revenue drop and an efficient in Internet network cost management from ICT business, offset with higher cost of content and application development from Voice Info Services & Mobile Content Business.
   - Selling and administrative expenses in Q2/2016 totaled Baht 458 million, a decrease of Baht 71 million or 13.4% compared to Baht 529 million in Q2/2015. This was due mainly to a decrease of provision for doubtful debts and staff expenses for the satellite business, offset with an increase of marketing expenses for satellite business.
   - Finance costs totaled Baht 73 million in Q2/2016, a decrease of Baht 9 million, or 11.0%, compared with Baht 82 million in Q2/2015, due to a decrease of principal and average interest rate of long-term loan for the Thaicom 6 project, offset with an increase of short-term loan to support the joint venture for concession extension fee.

3. Share of profit of investment in joint ventures for Q2/2016 was Baht 62 million, a decrease of Baht 15 million or 19.5% from Baht 77 million in Q2/2015. This was due to the increase in finance cost, offset with an increase in operating result from Lao Telecommunications Co., Ltd.

4. Net profit of for Q2/2016 was Baht 591 million, an increase of Baht 19 million or 3.3% from Baht 572 million for Q2/2015. This was mainly contributed by additional profit from reversal of provision for doubtful debts.

Yours faithfully,

(Mr. Vuthi Asvasermcharoen)
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