THAICOM

- Translation -

TC-CP 022/2017

1 December 2017

Subject: Progress on the Conditional Voluntary Tender Offer for all ordinary shares of CS Loxinfo Public Company Limited, by Advance Wireless Network Co., Ltd.

To: The President
The Stock Exchange of Thailand

Enclosure: A notification letter regarding the Completion of the Conditions Precedent for the Conditional Voluntary Tender Offer, dated 1 December 2017

Thaicom Public Company Limited (the "**Company**") would like to inform you that, the Company and DTV Services Co., Ltd. ("**DTV**"), a subsidiary of the Company, have been informed by Advance Wireless Network Co., Ltd. ("**AWN**" or the "**Offeror**"), a subsidiary of Advanced Info Service Public Company Limited (the "**ADVANC**") that, on 1 December 2017, all conditions precedent of the Conditional Voluntary Tender Offer for all of the ordinary shares of CS Loxinfo Public Company Limited ("**CSL**") (the "**Tender Offer**"), were fully satisfied, the details of which are set out in Enclosure.

In this regard, AWN shall submit: (1) by 7 December 2017, the Announcement of Intention to Make a Tender Offer Form (Form 247-3) with the Office of the Securities and Exchange Commission, the Stock Exchange of Thailand and CSL; and (2) by 14 December 2017, the Application Form for Conditional Voluntary Tender Offer (Form 247-4) for all ordinary shares CSL, with the Office of the Securities and Exchange Commission, the Stock Exchange of Thailand, CSL, and the shareholders of CSL. The Offeror plans to commence the acquisition of all of CSL's shares from the shareholders of CSL in accordance with the Tender Offer, from 15 December 2017 to 22 January 2018, which is the period of 25 business days in total.

Under the terms and conditions of the Share Tender Agreement entered into between AWN and DTV on 6 October 2017, after the conditions precedent of the Tender Offer are fully satisfied or waived by AWN, and after the Offeror makes the Tender Offer, DTV is obliged to dispose all of its shares in CSL in the Tender Offer, without any encumbrance, within the period of ten business days from the date on which AWN makes the Tender Offer.

Yours sincerely,

- Signed -

(Ms.Yupapan Panclurbthong)
Vice President of Executive Office and Company Secretary
Thaicom Public Company Limited

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December 1, 2017

Thaicom Public Company Limited
Thaicom Satellite Station 63/21,
Rattanatibet Road, Nonthaburi, Thailand

Attn: Khun Paiboon Panuwattanawong
Chief Executive Officer

DTV Services Company Limited
Thaicom Satellite Station 63/21,
Rattanatibet Road, Nonthaburi, Thailand

Attn: Khun Ekachai Phakdurong
Director

Re: Completion of the Conditions Precedent for the Conditional Voluntary Tender Offer

Dear Sirs,

With reference to the Share Tender Agreement entered into between Advanced Wireless Network Company Limited ("**AWN**"), a subsidiary of Advanced Info Service Public Company Limited ("**AIS**") and DTV Services Company Limited ("**DTV**"), a subsidiary of Thaicom Public Company Limited ("**THCOM**") dated October 6, 2017 ("**STA**"), with respect to the acquisition of 42.07% of the total issued shares in CS Loxinfo Public Company Limited ("**CSL**") held by DTV through a conditional voluntary tender offer process (the "**VTO**").

By this letter, we are pleased to inform you that all conditions precedent for the VTO set out in the STA have been fulfilled, with the following clarification:

	Conditions Precedent	**Clarification**
(1)	All corporate approvals in relation to the sale of CSL shares by Singapore Telecommunication Limited ("**SingTel**") to AWN in the VTO have been obtained by SingTel (as required);	This condition was satisfied at the meeting of SingTel's executive committee which took place on October 24, 2017
(2)	The Share Tender Agreement between AWN and SingTel has been concluded and executed by all parties thereto;	This condition was satisfied on October 24, 2017
(3)	All corporate approvals in relation to the sale of CSL shares by DTV to AWN in the VTO have been obtained by DTV (as required);	This condition was satisfied at the shareholders' meeting of DTV which took place on December 1, 2017
(4)	The Share Tender Agreement between AWN and DTV has been concluded and executed by all parties thereto;	This condition was satisfied on October 6, 2017
(5)	The approvals by the board of directors and the shareholders of THCOM in relation to the sale of CSL shares by DTV to AWN under the connected party transaction rules, have been obtained;	This condition was satisfied at the shareholders' meeting of THCOM which took place on November 30, 2017
(6)	The approval from the Office of the National Broadcasting and Telecommunications Commission ("**NBTC**") for AWN to acquire CSL shares in the VTO pursuant to the Notification of the National Telecommunications Commission re: Criteria and Procedures for Merger and Cross-holding in Telecommunications Business B.E. 2553 (2010) (as may be amended from time to time) has been obtained; and	This condition was satisfied when the NBTC granted its approval by way of a letter dated November 28, 2017

(7)	Between the date of the VTO Letter and the date on which the definitive VTO documents (Form 247-4) submitted to the Securities and Exchange Commission becomes effective: (i) CSL and CSL's subsidiaries shall be run in a prudent manner, where actions, arrangements and decisions made shall always be in the best interest of CSL as a whole, and CSL and CSL's subsidiaries may continue to take such actions and make such arrangements so long as the same are considered as usually being undertaken in the ordinary course of business; and (ii) CSL and CSL's subsidiaries (i) will not declare or pay a dividend (in cash or in kind), (ii) will not affect a stock split or other similar reorganization of its capital base, and (iii) except as undertaken in the ordinary course of business, will not enter into any new material agreements with third parties, nor change the terms of any existing material agreements, irrespective of whether such agreements, or changes thereto, would create any liabilities for CSL and CSL's subsidiaries or not; and (iii) CSL shall not solicit, either directly or indirectly, any third party to acquire or subscribe for shares in, or enter into any amalgamation or merger with, or any sale or purchase transaction relating to any material asset with CSL.	This condition was deemed satisfied by the conduct of CSL.

In addition, this is to inform that AWN shall submit (i) the Announcement of Intention to Make a Tender Offer (Form 247-3) to the Office of the Securities and Exchange Commission, the Stock Exchange of Thailand, and CSL within December 7, 2017; and (ii) the Tender Offer for Securities of CSL (Form 247-4) to the Office of the Securities and Exchange Commission, the Stock Exchange of Thailand, CSL and the shareholders of CSL within December 14, 2017. It is expected that the tender offer period will start from December 15, 2017 to January 22, 2018, total of 25 business days.

Lastly, we would like to thank you again for your kind cooperation and we look forward to your acceptance of the tender offer through the VTO.

Sincerely yours,



Ms. Sunitaya Shinawatra

Advanced Wireless Network Company Limited