Form to Report on Names of Members and Scope of Work of the Audit Committee

The Board of Directors' Meeting of Thaicom Public Company Limited No. 4/2017 held on 28 March 2018 resolved the meeting's resolutions in the following manners:

☑ Appointment of the audit committee/~~Renewal for the term of audit committee~~:

☑ Chairman of the audit committee ☐ Member of the audit committee

As follows:

(1) Mrs. Patareeya Benjapolchai

(2) .....

(3) .....

(4) .....

, the appointment of which shall take an effect as of 28 March 2018

◯ Determination/Change in the scope of duties and responsibilities of the audit committee with the following details:

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, the determination/change of which shall take an effect as of -

The audit committee is consisted of:

1. Chairman of the audit committee Mrs. Patareeya Benjapolchai remaining term in office 1 year
2. Member of the audit committee Mrs. Charintorn Vongspootorn remaining term in office 2 years
3. Member of the audit committee Prof. Samrieng Mekkriengkrai remaining term in office 2 years

Secretary of the audit committee Mr. Jiroj Srinamwong

Enclosed hereto is .....-..... copies of the certificate and biography of the audit committee. The audit committee number(s) 1 and 2 have adequate expertise and experience to review creditability of the financial reports.

The audit committee of the company has the scope of duties and responsibilities to the Board of Director on the following matters:

1. Review the accuracy of the Company's financial reports in accordance with financial reporting standards, and ensure there is adequate disclosure.
2. Review the Company's internal control system and internal audit system to ensure that they are suitable and efficient and evaluate the performance of internal audit department is according to internationally accepted approaches and standards. Determine the internal audit unit's independence, as well as, approve the appointment, rotation, termination, performance appraisal and remuneration of the head of internal audit unit or any other department responsible for internal audit.
3. Review the Company has in place preventive operation system and beneficial to the Company to enhance operating effectiveness and efficiency.
4. Review the Company's compliance with the laws on securities and exchange, the regulations of the Stock Exchange of Thailand (the "SET"), and the laws related to Company's business.
5. Review the efficiency and effectiveness of the information technology system relating to operations, financial reports and compliance with the Laws and regulations including recommendation to improve and makes system security up to date.
6. Consider, select, nominate and terminate an independent person to be the Company's auditor, propose the auditor's remuneration, and attend a non-management meeting with auditor at least once a year.
7. Review the auditor's independence, and consider a policy on the engagement of audit firm to provide non-audit service to the Company.
8. Review all connected transaction or transactions that may lead to conflicts of interest in order to ensure that they are in compliance with related laws and the regulations of the SET, are reasonable and bring the highest benefit to the Company.
9. Review the acquisition and disposition transaction of asset that is significant in order to ensure that they are in compliance by laws and regulations of the SET and review the disclosure of information of the Company in case that there is a connected transaction or transaction that may lead to conflict of interest and acquisition and disposition transaction of asset so as to ensure the accurateness and completeness.
10. Review the risk management system to ensure it is appropriate and effective, and include assessment results of internal controls system and risk management of subsidiaries and related companies into overall Company's risk consideration.
11. Ensure that the Company has established the Whistle Blower process to serve as a channel for staff to lodge complaints regarding financial reporting and review the summary report of fraud audit and established internal preventive measures.
12. Oversight development of internal control over financial reporting to be accurate and reliable, and ensure that system for information security and confidentiality, maintaining information integrity and availability are in place including management of information that may impact securities price.

13. Prepare the Committee's reports to be signed by the Chairman of the Committee and disclosed in the Company's annual reports. These must contain the following information:
    13.1 An opinion on the accuracy, completeness and reliability of the Company's financial reports;
    13.2 An opinion on the adequacy of the Company's internal control system and risk management as well as fraud prevention;
    13.3 An opinion on the compliance with the law on securities and exchange, the regulations of the SET and the laws relating to the Company's business;
    13.4 An opinion on the suitability of the external auditor;
    13.5 An opinion on transactions that may lead to conflicts of interest and fraud;
    13.6 An opinion on channel that may lead to be fraud;
    13.7 The number of Committee meetings held and the member's attendance;
    13.8 Any comments or opinions received by the Committee regarding its performance in accordance with this charter;
    13.9 Any other transaction which, according to the Committee's opinion, should be known to shareholders and general investors, subject to the scope of duties and responsibilities assigned by the Board.
14. Report the Committee's performance to the Board at least four (4) times a year.
15. Undertake an annual self-assessment program to evaluate the Committee's scope of work and performance.
16. If, during the performance of its duties, the Committee finds or suspects any of the following situations which may have a material impact on the Company's financial condition or operation results, it must report these to the Board for rectification within a period of time the Committee deems appropriate:
    16.1 A transaction which causes a conflict of interest;
    16.2 Any act of fraud, irregularity, or material defect in an internal control system;
    16.3 An infringement of the law on securities and exchange, the regulations of the SET, or any law relating to the Company's business.

    If the Board or management fails to rectify the situation within the period of time stipulated by the Committee, any member of the Committee may report this situation to the Office of the Securities & Exchange Commission or the SET
17. Investigate any circumstances reported by the external auditor where a director, executive or other person responsible for the Company's operations, is suspected of committing an offense under the specified laws. The committee shall report the results of the preliminary investigation to the office of the Securities and Exchange Commission and the external auditor within thirty (30) days from the date reported by the external auditor. The type of suspicious circumstances that must be reported and the procedures for obtaining information pertinent to these are listed in and must comply with notifications of the Capital Market Supervisory Board.
18. All members of the Committee should undergo continual training and enhance their knowledge of matters related to their duties.
19. Perform other tasks requested by the Board, which the Committee agrees to.

Under the scope of authority, the Audit Committee have the authority to invite management team, executives, head of department or employees to discuss and answers the questions of the Audit Committee, and have authority to hire advisors or external personnel in line with the Company's regulation to make comments or give advice as necessary.

The Audit Committee performs duties within the scope of authority and responsibility as instructed by the Board of Directors. The Board of Directors is responsible the Company's operations directly to the shareholders, stakeholders and general public.

The company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand

Signed .....Director

(Mr. Paiboon Panuwattanawong)

(Seal)

Signed .....Director

(Mr. Anek Pana-apichon)