F 24-1

Form to Report on Names of Members and Scope of Work of the Audit and Risk Committee

The Board of Directors' Meeting of Thaicom Public Company Limited No. 4/2024 held on 28 March 2024 resolved the meeting's resolutions in the following manners:

☑ ~~Appointment of the audit committee~~/Renewal for the term of audit committee:

☑ Chairman of the Audit and Risk Committee ☐ Member of the Audit and Risk Committee

Namely: Dr. Porametee Vimolsiri Position: Chairman of the Audit and Risk Committee

This change shall take an effect on 28 March 2024.

○ Determination/Change in the scope of duties and responsibilities of the Audit and Risk Committee with the following details:

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, the determination/change of which shall take an effect as of .....(date).....

The Audit Committee is consisted of:

1.	Chairman of the Audit Committee	Dr. Porametee Vimolsiri	Remaining term 3 years
2.	Member of the Audit Committee	Mr. Somchai Jinnovart	Remaining term 2 years
3.	Member of the Audit Committee	Mr. Kanit Vallayapet	Remaining term 1 year
	Secretary of the Audit Committee	Ms. Nonglak Akkarakahasin	

Enclosed hereto is .....-..... copies of the certificate and biography of the audit committee. The audit committee number(s) 1 and 2 has adequate expertise and experience to review creditability of the financial reports.

The Committee has been given the following duties and responsibilities:

1. Financial Report

1.1 Review the accuracy of the Company's financial reports in accordance with financial reporting standards and ensure there is adequate disclosure within a reasonable period of time.

1.2 Continuously communicate with the management to be informed on significant events or changes that may have an impact on the Company's financial position and performance, as well as to cooperatively identify the appropriate actions within a timely manner.

1.3 Review and provide observations on the accuracy and transparency of the Company's financial statements. If any irregularity is observed, the cause and the scope of the audit must be inquired from related personnel.

1.4 Review consistency between information provided in financial reports and information communicated through various media to investors and other related parties.

2. Risk Management and Internal Control

2.1 Review the risk management system to ensure it is appropriate and effective and include assessment results of risk management and internal controls system of the Company, domestic and overseas subsidiaries, and related companies into overall Company's risk consideration.

- Review the Company's risk management framework, including the policies and procedures for identifying, prioritizing, treating, monitoring, and reporting on key business risks.
- Review the Company's risk appetite statement every year in order to ensure that it is always aligned with the Company's business objectives.
- Review reports prepared by the management on key business risks and their treatment in order to ensure that these are managed within the defined risk appetite.

2.2 Review the adequacy and effectiveness of the Company, and domestic and overseas subsidiaries' internal control systems including the internal controls over financial reporting to that the financial reporting is accurate and reliable.

2.3 Review the efficiency and effectiveness of the internal control of the information technology system relating to operations, financial reports, and compliance with the laws and regulations, and ensure that the system for information security, which covers confidentiality, integrity, and availability, are in place, including the management of information that may impact market-sensitive information.

2.4 Monitor the Company's utilization of fundraising money to ensure that it is in line with the disclosed objectives to avoid any negative impact on investors by:

- Review relevant details of the fundraising money utilization such as the feasibility of the project, the appropriateness of the fundraising amount and channels, sufficiency of the fundraising money, etc.
- Ensure that the reviewing and monitoring mechanism is in place to verify that the fund was used appropriately and in accordance with the disclosed objectives.
- Ensure that utilization details of the fund are reported and disclosed to shareholders on a regular basis according to the reporting period specified by the regulations.

3. Legal and Regulatory Compliance

3.1 Review the Company's compliance with the laws on securities and exchange, the regulations of the Stock Exchange of Thailand (the "SET"), the Securities and Exchange Commission (the "SEC"), and the laws and regulations related to the Company's business.

3.2 Review the Company's Anti-Corruption Policy and its measures to ensure compliance with legal obligations.

3.3 Review the effectiveness of the system to monitor compliance with the Company's Code of Conduct.

3.4 Review that the Company has established the Whistle Blower process to serve as a channel for staff and stakeholders to raise complaints regarding misconduct, fraud, irregularities of financial reporting, and deficiency in an internal control system, review the summary report of investigation of misconduct or fraud, and its preventive measures.

3.5 Monitor the acquisition or disposal of material transactions (MT) and related party transactions (RPT) in order to maximize the benefit of the Company and its shareholders:

- Consider and provide opinions on significant MT and RPT that required approval from the Board or shareholder meeting, by considering the transaction characteristics and reasonableness, related law and regulation, etc.
- Establish the process for management to continuously report the status of the transaction that was approved by the management, as well as to provide analysis on the transaction's reasonability.
- Monitor and inquire management on the transaction's progress after it was approved, and ensure that the details are continuously disclosed to shareholders.
- If any irregularity is found the Committee must take necessary deterrent action and notify the SEC immediately.

3.6 In case that the Committee received any circumstances reported by the external auditor where a director, executive, or other person responsible for the Company's operations, is suspected of committing an offense under the Securities and Exchange Act (No.4), B.E. 2551, the Committee must:

- Provide preliminary information of the circumstances to SEC immediately.
- Ensure an independent investigation and report the results to the Board, the SEC, and the external auditor within thirty (30) days from the date reported by the external auditor.
- Review and ensure that the company discloses the circumstances to shareholders as soon as possible, if it is found that the circumstances have a material impact on shareholders' rights, or there are matters that they should be informed.
- Determine deterrent measures to mitigate the possible Impacts, in conjunction with enhancing the Company's internal control to prevent the circumstances from reoccurring.
- Regularly report the progress of the investigation, as well as the implementation results of the deterrent measures and the enhanced internal control to the SEC and the external auditor until the process is completed.

3.7 If, during the performance of its duties, the Committee finds or suspects any of the following situations which may have a material impact on the Company's financial condition or operation results, it must report these to the Board for rectification within a period of time the Committee deems appropriate:

- A transaction which causes a conflict of interest;
- Any act of fraud, irregularity, or material defect in an internal control system;
- An infringement of the law on securities and exchange, the regulations of the SET, or any law relating to the Company's business.

If the Board or management fails to rectify the situation within the period of time stipulated by the Committee, any member of the Committee may report this situation to the SEC or the SET.

4. External Auditor

4.1 Consider, and make recommendations on, the appointment, reappointment, or removal of the Company's external auditor, along with the audit fees.

4.2 Review the external auditor's independence, along with the policy for the provision of non-audit services by the external auditor.

4.3 Review the external auditor's plans for auditing the Company's financial reports.

4.4 Meet separately with the external auditor without the management at least once a year to discuss any matters that he or she and the Committee believe should be considered in private.

5. Internal Audit

5.1 Review the Internal Audit unit's independence and approve the appointment, rotation, or removal of its head, along with his or her performance appraisal and remuneration.

5.2 Review and approve the internal audit plan and the adequacy of the budget and resources of the Internal Audit unit.

5.3 Review the performance of the Internal Audit unit, and cooperate with the external auditor.

5.4 Review audit reports prepared by the Internal Audit unit, along with the management's response and follow-up reports.

5.5 Meet separately with the head of Internal Audit unit at least once a year to discuss any matters that he or she and the Committee believe should be considered in private.

6. Reporting

6.1 Report the Committee's performance to the Board at least four (4) times a year.

6.2 Prepare its annual report to be signed by the Chairman of the Committee and disclosed in the Company's annual reports (as required by SET).

7. Other Responsibilities

7.1 Review the Company's compliance with its Corporate Governance Policy.

7.2 Annually review the Committee's performance both individually and as an entire group.

7.3 Annually reassess the Committee's scope of work, authority and responsibility in this charter, and propose any recommended changes to the Board for approval.

7.4 All members of the Committee are responsible for continual training and enhance their knowledge of matters related to their duties.

7.5 Perform other tasks requested by the Board, which the Committee agrees to.

The company hereby certifies that

1. The qualifications of the aforementioned member meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the Audit and Risk Committee as stated above meet all the requirements of the Stock Exchange of Thailand

Signed .....Director

(Mr. Boonchai Thirati)

(Seal)

Signed .....Director

(Mr. Patompob Suwansiri)