Minutes of Annual General Meeting of Shareholders for the Year 2022
THAICOM Public Company Limited
Friday, 25 March 2022 at 14.00 Hrs.
By Electronic Means Only

Preliminary Proceedings

THAICOM Public Company Limited ("the Company") explained on the guideline and regulation of casting of votes, counting votes, and procedure of asking questions or giving the opinions via the Electronic Meeting.

The Annual General Meeting of Shareholders for 2022 of the Company ("the Meeting") was being held by Electronic Means only, and the Company has engaged Inventech System (Thailand) Limited to provide the service and system by conducting via Cisco WebEx Meeting system for attending the meeting, and Inventech Connect system for e-Voting, in which the system standard and criteria are in line with the conditions and procedures as stipulated in the Emergency Decree Governing E-Meeting B.E. 2563 and announcement of Ministry of Digital Economy RE: Standard of Security and Safety of E-Meeting B.E. 2563.

In addition, the Meeting by Electronic Means was aligned with the Article 31 paragraph 2 of the Company's Articles of Association, which specified that "The meeting of Shareholder can be held through electronic media. The process of meeting through electronic media shall be proceeded in accordance with the criteria and method as provided by laws and run through a meeting control system which has information technology security standard as specified by announcement of regulation of the relevant authorities or by laws."

The Meeting commenced

Mr. Somprasong Boonyachai, Chairman of the Board of Directors, presided as the Chairman of the Meeting and Ms. Yupapan Panclurbthong, Company Secretary, acted as the Secretary of the Meeting.

Since the number of shareholders present in person and by proxy was sufficient to constitute the quorum as required by the Company's Articles of Association that the total number of shares not less than one-third of total paid-up shares. Chairman then welcomed all shareholders, and declared the Meeting duly convened.

At the Annual General Meeting of Shareholders for the Year 2022 by Electronic Means, there were 137 shareholders present both in person and by proxy holding together 644,443,197 shares or equivalent to 58.79 percent of the total issued shares of the company at 1,096,101,954 shares. There were 28 shareholders present by electronic means in person altogether holding 90,235,901 shares or equivalent to 8.23 percent of the total number of shares issued and there were 109 shareholders present by proxy altogether holding 554,207,296 shares or equivalent to 50.56 percent of the total number of shares issued.

In addition, Mr. Jitchai Musikabutr has been authorized as the proxy from Intouch Holding Pubic Company Limited who is a major shareholder of Thaicom and attended the Meeting by Electronic Means.

The Annual General Meeting of Shareholders for the Year 2022 by Electronic Means was convened on the day in accordance with the resolution of the Board of Directors' Meeting No.2/2022 held on 4 February 2022, to consider the matters as specified in the invitation letter of the Meeting. In this regard, the names of the shareholders having the right to attend the Annual General Meeting of Shareholders for the Year 2022 by shall be complied on 18 February 2022.

Guideline and Regulation of casting of votes, counting votes, and procedure of asking questions or giving the opinions via the Electronic Meeting.

1. The attendees entitled to attend the Meeting must identify themselves to request for the username and password according to the guideline prescribed by the Company and must agree to comply with the rules to attend the Annual General Meeting of Shareholders for 2022 by Electronic Means. They must register by pressing the button "Meeting Registration" at such process, it deemed that the shareholders had already registered attending the Meeting and number of shares of such shareholders will be counted to constitute the quorum.

2. The Meeting shall consider matters according to the agendas notified in the invitation letter. The information in each agenda shall be presented and the shareholders would be allowed to make inquiries prior to resolution voting for such agenda. After that the Company will announce the vote's result right away after counting all the votes of such agenda.

3. All shareholders hold 1 vote for 1 share and with regard to casting their votes. In case of the shareholder has a conflict of interest in any matters, will not have no right to vote in such matter.

4. With regard to e-Voting, the shareholders must cast their vote via Inventech Connect system. For shareholders who are using mobile or tablet, please access for voting through the link in chat box,

5. For shareholders who are using PC or Laptop, please pressing continue button at the right side of screen in multimedia viewer function, after that fill-in email and password that obtained from the notification approval email, and clicking sign-in or request OTP to log-in. Then select the agenda that you want to vote, in which there are 4 buttons for casting the votes i.e. 1 Agree – Green button, 2. Disagree – Red button, 3. Abstain – Orange button, and 4. Cancel latest vote – Blue button. In case you selected "Cancel latest vote" or no vote in the system, it will be considered that you agree on such agenda. However, the shareholders can change the vote in the system until the time of each agenda is up, by the Company will open the system to vote for 1 minutes for all agendas.

6. For a proxy appointed by multiple shareholders, such proxy shall press the user icon and click switch account button to log-on other accounts.

7. The shareholders must attend the Meeting in each agenda item until such agenda item had already been completed, and the shareholders must cast their votes before the voting of such aged item is closed. In case where the shareholder left the Meeting (Log-out) before the voting of any agenda items is closed, the shareholders would not be counted as a quorum in such agenda item, and their votes would not be counted in such agenda item. If the shareholders left the Meeting (Log-out) in any agenda item, it would not deprive the right of such shareholders/proxies to attend the Meeting or to vote in next agenda item.

8. For the shareholders who appointed proxies with specified the votes in the proxy form, the Company had already input the votes i.e. Agree, Disagree, and Abstain in the system as per specified, and included for counting of all agendas.

9. In counting votes, the Company will deduct the votes of disapproval and abstain from the total votes of all shareholders attending the Meeting and having the right to vote. The remaining votes would be treated as approval.

10. In terms of counting the votes according to the agendas determined in the Annual General Meeting of Shareholders for the Year 2022, this can be classified into 2 categories as follows:
    - The agenda to be resolved by majority of the shareholders attending the meeting and casting their votes is agenda no. 3, 4, 5, 6, and 8.
    - The agendas to be resolved by not less than two-thirds of all the votes casted by shareholders attending the meeting and having the right to vote are agenda no. 7.

11. For agenda item 6: Appointment of Directors to replace those who retired by rotation in 2022, the shareholders must cast their votes via Inventech Connect system (e-Voting), regardless of whether votes of approval, disapproval or abstain. Voting for each director will be conducted separately. The shareholders who did not cast any votes via the system, it will be deemed as approval.

12. Procedure of asking questions or giving the opinions via the Electronic Meeting

    Before voting of each agenda item, the Chairman would allow the attendees to inquire or to express their opinion in the issue relating to such agenda as appropriate. There are 2 channels for asking questions i.e.

    (1) Via Chat: Please click "ask a question" on menu, and select the agenda that you want to ask, then type the question, and click send. The Company would answer the questions in the related agenda items. If there are numbers of questions, the Company reserved the right to consider and select the questions as appropriate.

    (2) Via Video Conference: Please select the agenda that you want to ask, then click "Get queue ask a question via video" button. The shareholders shall turn on your camera and microphone, once he/she received the sign for asking question, he/she must inform his/her first name and family name and status as shareholder/proxy before asking the question every time so that the Company is be able to record into the minutes of meeting properly.

Nonetheless, the Company reserved the right to prohibit video conference in Electronic Meeting if such questions or opinion were deemed inappropriate or violating any laws or infringing other's right and disturbing the meeting or causing nuisance to other attendees.

If any questions via video conference cannot be answered, the Shareholder may type the question via chat, and the Company will consider to compile such questioned to be answered after other matters, or answers on the Company's website (if any).

13. If the shareholders faced any problem with meeting or voting systems, please study the guideline and instruction that attached with the invitation letter of Meeting or contact the officer at 02-931-9137

14. In case of the system is down, the Shareholders will receive an email with a link to access the meeting by backup system.

Prior to the beginning of agenda, the host had introduced the Board of Directors, Management team, Company's auditor, and external legal advisor who acts as an inspector in the vote count, as follows:

There were 8 directors of the Company who physically attended this meeting:

1. Mr. Somprasong Boonyachai	Chairman of the Board of Directors, Independent Director, and Member of Nomination and Compensation Committee
2. Mr. Boonchai Thirati	Vice Chairman, Director and Member of Nomination and Compensation Committee
3. Dr. Porametee Vimolsiri	Independent Director and Chairman of Audit and Risk Committee
4. ACM. Maanat Wongwat	Independent Director and Chairman of Nomination and Compensation Committee
5. Asst. Prof. Dr. Pareena Srivanit	Independent Director and Member of Audit and Risk Committee

6.	Mr. Somchai Jinnovart	Independent Director and Member of Audit and Risk Committee
7.	Mr. Suporn Luckmunkong	Director
8.	Mr. Patompob Suwansiri	Director and Chief Executive Officer

There was 1 director of the Company who attended this meeting by Electronic Means:

1.	Mr. Kim Siritaweechai	Director

Therefore, at the Annual General Meeting of Shareholders for the Year 2021 by Electronic Means, the Company's Board of Directors consists of 9 directors, then 9 directors attended the Meeting is equivalent to 100 percent of all directors.

Management who physically attended this meeting:

1.	Mr. Anuwat Sanguansappayakorn	Chief Financial Officer
2.	Mr. Piyawat Jriyasetapong	Chief Commercial Officer
3.	Mr. Salil Charuchinda	Senior Vice President – General Council and Company Secretary Office
4.	Ms. Yupapan Panclurbthong	Company Secretary

Advisors who physically attended this meeting:

The Company's Auditor for the Year 2022 from Deloitte Touche Tohmatsu Jaiyos:

- Mr. Chavala Tienpasertkij

The Legal Advisor from DLA Piper (Thailand) Limited:

- Ms. Krittiya Wuddhihiranpreeda

Mr. Somprasong Boonyachai ("Chairman") informed the Meeting that in order to promote good corporate government in respect of the rights of shareholders, the Company provided the opportunity to shareholders for submitting the agenda, and names of qualified candidates for election as Directors in this Annual General Meeting of Shareholders by announcement on SET website, by submitting in advance via the Company's website from 27 September 2021 to

31 December 2021 along with the criteria and procedures. However, there is no proposed agenda by shareholders, the Company then specified 9 agendas to be proposed to this Meeting as well as no minority shareholders nominated a candidate for election as Director. In addition, the Company had provided an opportunity for shareholders to submit questions in advance, and it appeared that no shareholders submitted the questions in advance.

Chairman then subsequently requested the Annual General Meeting of Shareholders for the Year 2022 by Electronic Means to order and consider the matters in accordance with the following agendas:

Agenda No .1 Matters to be informed

Chairman informed the Meeting that since the COVID-19 situation in Thailand is still continuous spreading with a lot of uncertainty, Thaicom Public Company Limited ("the Company) therefore is concerned for the safety of Shareholders, and in order to prevent the spread of COVID-19 infection, the Company decided to hold the 2022 Annual General Meeting of Shareholders by Electronic Means, in which the guideline and regulation of casting of votes, counting votes, and procedure of the meeting have been informed as abovementioned.

As there was no shareholder raising questions or giving any opinion, the Chairman proposed the meeting to acknowledge such matter accordingly.

Agenda No.2 To acknowledge the Company's operating results for the fiscal year 2021

The Chairman invited Mr. Patompob Suwansiri, Chief Executive Officer, presented the Meeting on operating results for the fiscal year 2021 for the Meeting's consideration, this agenda is for acknowledgement, so the vote cast was not required.

Mr. Patompob presented the Meeting on the essence of the operating results of 2021 as follows:

1. Overall Business Highlight in 2021

- Year 2021 was the year that Thaicom operates its business for 30th Years and it was the year that concession agreement expired, in which Thaicom had completed transferred all of the assets and satellite operation of THAICOM 4 and THAICOM 6 to the Ministry

of Digital Economy and Society since 10 September 2021 in according to the concession agreement. Nevertheless, the Company still be able to continue of or business uninterested. The Company would like to thank the Thai's Government and MDES for their supports, also the Company is pleased to collaborate with Government in driving and strengthening the Country's satellite industry.

2. Operating Results of 2021

- In 2021, the Company generated 3,303 MTHB in revenue, declined from 2020 with revenues of 3,557 MTHB due to the decreased of customers' usages in Thailand and deorbit of THAICOM 5 Satellite in February 2020.
- The consolidated net profit for 2021 was 144 MTHB. If excluded the share of profit from investment, the Company's normalized increased compared to last year. At the same time, Thaicom's financial position is strong and with high liquidity due to the repayment of corporate bond.
- Additionally, we established TC Space Company Limited with registered capital of 100 MTHB with objective to operate telecommunications, satellites, and other related businesses in order to serve the needs for communication technology for the end-users, and to increase our revenue in a long-terms.

3. Awards and Recognitions

- Apart from the operation, Thaicom is also aware on the Good Corporate Governance which reflected by the Company received a score of "Excellent" in the Corporate Governance Report of Thai Listed Companies 2021 (CGR 2021) conducted by the Thai Institute of Directors (IOD) for the 9th consecutive years.
- In 2021, the Company has recertified as the member of Thailand's Private Sector Collective Action against Corruption (CAC) for third term, this is also reflected the Company's strong commitment to enhance the Company's operation with transparency under the principle of the good corporate governance, code of conduct, and anti-corruption.

4. Thaicom Moving Forward

- In 2022, businesses all over the world face continuous challenges, but we are confident that our capability, and experience will be able to create opportunity for the Company's growth.

- Thaicom has expert engineering team in satiate and space technology with knowhow, and experience that is recognized in the international satellite and other industries, which is our strength to enable partnership to expand our business in the future.
- Considering the overall business and competitive environments, and market opportunity, the Company then determined our key strategic theme to be "Repositioning Thaicom for Growth"
- Thaicom will be the number one regional satellite service provider and focusing on opportunity in the new space economy, as well as to levee our core satellite business through partnership to create sustainable profit for the Company.
- As for Q1/2022, Thaicom successfully signed the cooperation agreements with global partners
- Signed with GlobalStar which is LEO satellite operator for Gateway service and Satellite IOT solution for the maritime and other industries in the region.
- Thaicom also signed with Amazon Web (AWS), a subsidiary of Amazon, which is the world's largest cloud platform to provide cloud solution for our customers, and leverage the new business opportunity in New Space Economy.

After Mr. Patompob finished the report, Chairman asked whether any shareholders had any questions or any comments for this matter by asking questions via chat, type the question, and click send, or via video conference through Inventech Connect system, select this agenda, click "Get queue ask a question via video" button. The shareholders shall turn on your camera and microphone, once he/she received the sign for asking question, he/she must inform his/her first name and family name and status as shareholder/proxy before asking the question

As there are no questions or opinions being raised, Chairman proposed the Meeting to acknowledge the operating results for the fiscal year 2021.

<u>Agenda No. 3</u> To consider and approve the Financial Statements of the Company and its subsidiaries for the year ended on 31 December 2021

Chairman invited Mr. Anuwat Sanguansappayakorn, Chief Financial Officer, to present the statement of financial position, profit and loss statement and statement of comprehensive income for the year ended 31 December 2021, for the Meeting's consideration.

Mr. Anuwat presented the Meeting on the essence of the Financial Statements of the Company and its subsidiaries for the year ended on 31 December 2021 as follows:

According to the Public Limited Companies Act, B.E. 2535 and the Company's Articles of Association, the Company must prepare a statement of financial positions, statements of comprehensive income and statement of changes in equity for the year ended 31 December 2021, have them audited by an external auditor, reviewed by the Audit and Risk Committee and Board of Directors, then submit them to the shareholder meeting for approval.

The Company has prepared the Financial Statements of the Company and its subsidiaries for the year ended on 31 December 2021 as shown in Enclosure item no.7: Annual Report 2022/Form 56-1 One Report, which has been sent to the shareholders in form of QR Code attached hereto the Invitation Letter.

The explanation and analysis by the Management are as follows:

Consolidated Financial Statement

- Total Asset decreased 1,336 MTHB from current financial assets and recognition of depreciation and amortization of satellites and equipment.
- Total Liabilities decreased 1,219 MTHB from redemption of maturity bonds and repayment of bank's loan.
- Total Revenues decreased 483 MTHB from satellites, internet and media businesses.
- Net Profit of 144 MTHB from decreased in costs of sales and services and various expenses. In addition, there was decrease in other income from insurance, which incurred only in prior year.

In addition, The Board of Director agreed to propose to the 2022 Annual General Meeting of Shareholders to approve the financial statements of the Company and its subsidiaries for the year ended 31 December 2022, as it was deemed correct, complete and sufficient in accordance to Generally Accepted Accounting Principles and it was approved by the Audit and Risk Committee and audited by a certified public accountant.

The Company would like to propose that the 2022 Annual General Meeting of Shareholders approved the financial statements of the Company and its subsidiaries for the year ended 31 December 2021.

Chairman then asked whether any shareholders had any questions or any comments for this matter by asking questions via chat, type the question, and click send, or via video conference through Inventech Connect system, select this agenda, click "Get queue ask a question via video" button. The shareholders shall turn on your camera and microphone, once he/she received the sign for asking question, he/she must inform his/her first name and family name and status as shareholder/proxy before asking the question

Shareholders' questions and opinions

From shareholders who attended the Meeting and asked the question by Chat through Electronic Meeting

1. *Mr. Krit Wisrankul (Minority Shareholders)* inquired what is the expected revenue for 2022?

Mr. Anuwat replied that the expected revenue for 2022 would be similar to that of 2021, which was around 3,300 MTHB. Mr. Patompob further added that for 2022, the Company will have lower cost structure due to 1) No depreciation on THAICOM 4 and THAICOM 6, and (2) No revenue sharing from the concession as the concession agreement expired.

2. *Mr. Krit Wisrankul* (Minority Shareholders) further questioned on the following matters:

1) The progress of New Satellite Project

2) The Company plan to made-up for the loss of revenue from the Governments accounts

Mr. Patompob replied on each question as follows:

1) The Company is planning a new satellite project, which is an important strategy to create sustainable growth for the Company, as there is an increasing demand for satellite communications. This will create a continuity of service for our existing customers, and create an opportunity to significantly increase our future revenue in areas that the Company's service footprint does not cover. In this respect, we are considering the choice of using orbital slots either from overseas or from Thailand, which will be taken into consideration base on our business plan, and opportunity to successfully execute.

2) Regarding the plan to make-up the loss of revenue from the Governments accounts, in which National Telecom Public Company Limited (NT) decided to

directly service this group of customer, the Company therefore plans on the followings:

(1) Focusing on increasing service usage on THAICOM 7 and THAICOM 8 in India, Indonesia, and the Philippines.

(2) Expanding into downstream service to gain more access to the end-users in the form of End-to-End; for example, NAVA service in which we provide internet broadband via satellites to the maritime sector. In term of medium to long-terms plans, the Company sees that there is a business opportunity in space economy, which is very broad domain that is growing, the Company plans to focus and drive our business in the area to create new sustainable revenue stream in the long-term.

As there are no further questions or opinions being raised, Chairman proposed the Meeting to consider and approve the Financial Statements of the Company and its subsidiaries for the year ended 31 December 2021. This agenda has to be resolved by a majority of the shareholders who attended the meeting and casted their votes.

Resolution: The Meeting has approved the Financial Statements of the Company and its subsidiaries for the year ended 31 December 2021 by majority votes of shareholders attending and casting their votes as follows:

Approved	657,750,903	votes	equivalent to	100 %
Disapproved	0	votes	equivalent to	-
Abstained	793,600	votes		-

Agenda No. 4 To consider and approve the dividend payment for the year 2021

Chairman invited Mr. Anuwat to provide the information to the Meeting.

Mr. Anuwat presented the Meeting on the essence of dividend payment for 2021, which has been summarized as follows:

The Company has a policy to pay dividend not less than 40% of separated financial statement net profits, and shall not exceed the retained earnings as shown in the Company's financial

statement. However, the dividend payment shall not materially affect the Company's investment plan and daily business operations, and depends on cash flow as well as any other future obligations of the Company and its subsidiaries, including the obligations with the financial institutions.

For the year 2021, the Company had the net profit in amounting to 143.64 MTHB, and the Company has already allocated the net profits as a legal reserve, meeting the amount required by law. Therefore, it was appropriate to propose the annual dividend payment of 0.30 THB per share or a total of amount 328,830,586.20 THB from the net profit of the year 2021, and retained earnings. The Company's dividends in the previous two years as shown in the below table:

Details of dividend payment	Year 2021	Year 2020
Number of shares (million shares)	1,096	1,096
Earnings per share (THB)	0.13	0.47
Dividend per share (THB)	0.30	0.20
Payout ratio (%)	229	43

The Board of Directors opined that it was appropriate to propose to the Shareholders' Meeting to approve the dividend payment from the net profit of the operating results of the period 1 January 2021 – 31 December 2021, and retained earnings of 0.30 Baht per ordinary share amounting to 328,830,586.20 THB for 1,096 million shares accordance with the company's dividend payment policy. To approve this matter, a resolution must be passed by a majority of the shareholders who attend the meeting and cast their votes.

Chairman then asked whether any shareholders had any questions or any comments for this matter by asking questions via chat, type the question, and click send, or via video conference through Inventech Connect system, select this agenda, click "Get queue ask a question via video" button. The shareholders shall turn on your camera and microphone, once he/she received the sign for asking question, he/she must inform his/her first name and family name and status as shareholder/proxy before asking the question.

As there are no questions or opinions being raised, Chairman proposed the Meeting to consider and approve the dividend payment for the year 2021. This agenda has to be resolved by a majority of the shareholders who attended the meeting and casted their votes.

Resolution: The Meeting has approved the dividend payment for the year 2021 from the net profit of the operating results of the period 1 January 2021 – 31 December 2021 and retained earnings of 0.30 Baht per ordinary share by majority votes of shareholders attending and casting their votes as follows:

Approved	658,564,503	votes	equivalent to	100 %
Disapproved	0	votes	equivalent to	-
Abstained	0	votes		-

Agenda No. 5 To consider and approve the appointment of the Company's auditors and fix their remuneration for the year 2022

Chairman invited Mr. Anuwat to provide information to the Meeting for consideration.

Mr. Anuwat presented the Meeting on the essence information on the appointment of the Company's auditors and their remuneration for the year 2022, which have been summarized as follows:

According to the Public Limited Companies Act, B.E. 2535, the appointment of the Company's external auditors and the audit fees must be approved at the annual general meeting of shareholders.

In addition, the Notification of Capital Market Supervisory Board has stipulated that the appointment of individual external auditors (but not the audit firm) of listed companies be no more than seven consecutive one-year terms. After five years, the auditors must be rotated, although they can be reappointed after a five-year break.

The Audit and Risk Committee has considered and selected KPMG Phoomchai Audit Limited ("KPMG") to be the audit firm for the Company, its subsidiaries, and its associated companies for the year 2022. This is the first fiscal year for which KPMG has been appointed, considering KPMG is a leading international audit firm, offering independence, considerable expertise, and reasonable audit fees. The Audit Committee then recommended that the Board propose this matter to the shareholder meeting for approval. The appointment of the auditors is as follows:

1.	Mr. Sumate	Jangsamsee	CPA Registration No. 9362 Has not been appointed as the Company's auditor.
2.	Mr. Sakda	Kaothanthong	CPA Registration No. 4628 Has not been appointed as the Company's auditor.
3.	Mr. Udomsak	Bunsaraniphan	CPA Registration No. 10331 Has not been appointed as the Company's auditor.

Any of the above auditors can conduct an audit and express an opinion on the Company's financial statements. Each auditor's profile is shown in Enclosure item no. 8: Profiles of Auditors for the year 2022 which has been sent to the shareholders attached to the Invitation Letter.

The firm proposed the audit fee of 1,000,000 THB for the year 2022. The amount decreased from prior year for 940,000 THB or 48% from prior year. This audit fee excludes non-audit fees paid by the Company and audit fees for the Company's subsidiaries.

In 2021, the Company paid other compensation for special audit (non-audit fees) to Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. (former auditor) in the amount of 210,000 THB.

The Company's audit firm and the proposed auditors are independent and have no conflicts of interest with the Company, its subsidiaries, executives, the major shareholders, or related parties of such persons.

The Board of Directors agreed with the Audit and Risk Committee and proposed that the 2022 Annual General Meeting of Shareholders approve the appointment of the auditors from Deloitte as the external auditors of the Company for the year 2022, and fix the audit fees at 1,000,000 THB. To approve this matter, a resolution must be passed by a majority of the shareholders who attend the meeting and cast their votes.

Chairman then asked whether any shareholders had any questions or any comments for this matter by asking questions via chat, type the question, and click send, or via video conference through Inventech Connect system, select this agenda, click "Get queue ask a question via video" button. The shareholders shall turn on your camera and microphone, once he/she

received the sign for asking question, he/she must inform his/her first name and family name and status as shareholder/proxy before asking the question

As there are no questions or opinions being raised, Chairman proposed the Meeting to consider and approve the appointment of the Company's auditors and fix their remuneration for the year 2022. This agenda has to be resolved by a majority of the shareholders who attended the meeting and casted their votes.

Resolution: The Meeting has approved the appointment of 3 auditors from KPMG Phoomchai Audit Limited to be the company's auditors for the fiscal year 2022 be approved as follows:

1. Mr. Sumate Jangsamsee — Certified Public Accountant License No. 9362
2. Mr. Sakda Kaothanthong — Certified Public Accountant License No. 4628
3. Mr. Udomsak Bunsaraniphan — Certified Public Accountant License No. 10331

The Meeting has approved the audit fee of the Company for the year 2022 should be fixed at 1,000,000 THB by majority votes of shareholders attending and casting their votes as follows:

Approved	658,564,503 votes	equivalent to	100 %
Disapproved	0 votes	equivalent to	-
Abstained	0 votes		-

Agenda No. 6 To consider and approve the appointment of directors to replace those who retire by rotation in 2022

Before the Meeting started considering this matter, the Chairman and directors who were the subjects of these deliberations and have a conflict of interest have not involving in consideration or in the voting i.e. Mr. Somprasong, Asst. Prof. Pareena, and Mr. Suporn. The Chairman also assigned Mr. Boonchai Thirati – Vice Chairman to act as the Chairman of the Meeting.

Then Chairman then invited ACM. Maanat Wongwat, Chairman of Nomination and Compensation Committee, to provide the clarification on this agenda for the Meeting's consideration.

ACM. Maanat presented the Meeting on the essence information on the appointment of directors to replace those who retire by rotation in 2022, which has been summarized as follows:

According to the Public Limited Companies Act. B.E. 2535 and the Company's Articles of Association, at every annual ordinary meeting, one-third of the Directors shall vacate office. If the number of Directors cannot be divided exactly into three parts, Directors in a number closest to one-third shall vacate office. Directors vacating office may be re-elected.

At the present, the Company's Board of Directors comprises of 9 members. The 3 Directors in the list are one-third of all Directors who retired by rotation in the 2022 Annual General Meeting of Shareholders.

1.	Mr. Somprasong Boonyachai	Independent Director
2.	Asst. Prof. Pareena Srivanit	Independent Director
3.	Mr. Suporn Luckmunkong	Director

The Company provided an opportunity for Shareholders to propose names of qualified candidates for election as Directors during the period of 27 September 2021 to 31 December 2021 and disclosed the criteria and procedures via the Company's website. However, no minority Shareholders nominated a candidate for election as Director.

Therefore, the Nomination and Compensation Committee, with the exception of the members with conflicts of interest, has endorsed the recommendation and considered the appropriate ratio diversity and structure of the Board members, including skills, knowledge, competency, experience, and specific expertise needed and alignment with the Company's strategic directions. Board members should be prepared to dedicate their time to fully performing their role on the Board, have appropriate qualifications, and not possess any disqualifying characteristics as specified by law and good corporate governance of listed companies. The Nomination and Compensation Committee recommended that the Board proposes to the Shareholder Meeting for approval the re-appointment of 3 retiring Directors i.e. Mr. Somprasong Boonyachai Asst. Prof. Dr. Pareena Srivanit and Mr. Suporn Luckmunkong as Directors for another terms.

The Board, with the exception of the Directors who have conflicts of interest, has endorsed the recommendation agreed with the Nomination and Compensation Committee and proposed that the 2022 Annual General Meeting of Shareholders approve the retiring Directors to be re-appointed as Directors for another term.

All proposed 3 Directors have the appropriate qualifications and do not possess disqualifying characteristics as specified by law on public limited companies, and do not possess characteristics indicating a lack of appropriateness in respect to trustworthiness in managing business with shares held by public shareholders as specified by law on securities and exchange. The profiles of each nominated candidate for the appointment as Directors appear in Enclosure 9: Profiles of nominated candidates for election as Directors. The votes cast will be for each director in individual basis:

1.	Mr. Somprasong Boonyachai	Independent Director
2.	Asst. Prof. Pareena Srivanit	Independent Director
3.	Mr. Suporn Luckmunkong	Director

Chairman asked whether any shareholders had any questions or any comments for this matter by asking questions via chat, type the question, and click send, or via video conference through Inventech Connect system, select this agenda, click "Get queue ask a question via video" button. The shareholders shall turn on your camera and microphone, once he/she received the sign for asking question, he/she must inform his/her first name and family name and status as shareholder/proxy before asking the question.

As there are no questions or opinions being raised, Chairman proposed the Meeting to consider and approve the appointment of directors to replace those who retire by rotation in 2022, and the votes cast will be for each director in individual basis. This agenda has to be resolved by a majority of the shareholders who attended the meeting and casted their votes.

Resolution: The Meeting has approved the appointment of directors to replace those who retire by rotation in 2022 as follows:

1. Mr. Somprasong Boonyachai Re-appointed as Independent Director

The Meeting passed the resolution by approved this matter with a majority vote of shareholders who attended and casted their votes as follows:

Approved	656,982,103	votes	equivalent to	99.76 %
Disapproved	1,582,400	votes	equivalent to	0.24 %
Abstained	0	votes		-

2. Asst. Prof. Dr. Pareena Srivanit Re-appointed as Independent Director

The Meeting passed the resolution by approved this matter with a majority vote of shareholders who attended and casted their votes as follows:

Approved	658,564,486	votes	equivalent to	100 %
Disapproved	0	votes	equivalent to	-
Abstained	17	votes		-

3. Mr. Suporn Luckmunkong Re-Appointed as Director

The Meeting passed the resolution by approved this matter with a majority vote of shareholders who attended and casted their votes as follows:

Approved	658,564,486	votes	equivalent to	100 %
Disapproved	0	votes	equivalent to	-
Abstained	17	votes		-

Agenda No. 7 To consider and approve the remuneration of the Company's directors for the year 2022

Chairman invited ACM. Maanat, Chairman of Nomination and Compensation Committee, to provide the information to the Meeting for consideration.

ACM. Maanat presented the Meeting on the essence information on the remuneration of the Company's directors for the year 2022, which has been summarized as follows:

According to Clause 16 of the Company's Articles of Association, the Directors of the Company shall be entitled to receive remuneration, such as monthly retainer, meeting allowance, per diem, and annual retainer (Bonus).

The Nomination and Compensation Committee has carefully considered Director Remuneration to ensure that it is commensurate with the number of Directors, Company's performance, business size, each member's responsibility and performance, and other companies listed on the Stock Exchange of Thailand with similar industries. Also, Director Remuneration must be sufficient to attract and retain quality Directors. The Compensation Committee recommended that the Board proposes to the Shareholder Meeting for approval that the remuneration budget for the Board and its sub-committees in 2022 be set at no more than 20,000,000 THB, which is the same as last year.

The remuneration policy consists of the monthly retainer, meeting allowance and annual retainer (Bonus), which can be summarized as follows:

The remuneration policy is still consisting of the monthly retainer, meeting allowance and annual bonus, which can be summarized as follows:

- The Chairman of the Board shall receive a monthly retainer of 250,000 THB, an annual retainer, but shall not receive any other remuneration for the position of member of sub-committees.
- Board of Directors shall receive a monthly retainer of 95,000 THB, an annual retainer with no meeting allowance.
- The Chairman of the Audit and Risk Committee shall receive an additional monthly retainer of 25,000 THB.
- The Chairmen of other Sub-committees shall receive an additional monthly retainer of 10,000 THB.
- Members of Audit and Risk Committee, and Sub-Committees shall receive a meeting allowance of 25,000 THB per meeting.

- Directors who are staff or hold executive management position within the Company or its controlling shareholders or representatives of major shareholders (who holds total company shares more than 10%) are not eligible for any remuneration which are retainer, meeting allowance and bonus as members of the Board.

- Each member of the Board is eligible for per diem while traveling for the Company's business, at the rate determined by the Company.

- At the end of the year, the Company will allocate an annual retainer (Bonus) to each Director based on his or her length of service and performance during the year. The total Directors' Remuneration, is aligned with that of the leading listed companies of similar size.

The Board is authorized to determine the necessary conditions and set out the details as appropriate.

Nonetheless, the Company has not provided any other remuneration to its Directors. However, all of them are covered by Directors and Officers Liability Insurance as well as health and life insurances. Every Directors are provided with training courses. A car and driver are provided for the Chairman of the Board to facilitate the performance of his duties. Moreover, the Company is responsible for all work-related expenses as set out in the relevant policies.

During 2021, total remuneration for the Board and its sub-committees was 13,550,095.67 THB, which does not exceed the budget amount approved in the 2021 Annual General Meeting of Shareholders.

The details of Directors' Remuneration for the year 2021 are shown in Enclosure 7: The Annual Report 2021 /Form 56-1 One Report which has been sent to the Shareholders in form of QR Code attached hereto the Invitation Letter.

The Board has agreed with the Nomination and Compensation Committee's recommendations and proposed that the 2022 Annual General Meeting of Shareholders approve Directors' Remuneration for the year 2022 at 20,000,000 THB as proposed with the policy on rate of monthly retainer, and meeting fee as proposed.

Chairman then asked whether any shareholders had any questions or any comments for this matter by asking questions via chat, type the question, and click send, or via video conference through Inventech Connect system, select this agenda, click "Get queue ask a question via

video" button. The shareholders shall turn on your camera and microphone, once he/she received the sign for asking question, he/she must inform his/her first name and family name and status as shareholder/proxy before asking the question.

As there are no other questions or opinions being raised, Chairman proposed the meeting to give a resolution. This agenda has to be resolved by no less than two-thirds of the shareholders who attend the meeting.

Resolution: The Meeting has approved the remuneration of the Company's directors for the year 2022 by no less than two-thirds of the shareholders who attend the meeting as follows:

Approved	658,559,386	votes	equivalent to	99.99 %
Disapproved	4,000	votes	equivalent to	-
Abstained	1,117	votes		-

Agenda No. 8 To consider and approve the prohibition of business domination by foreigners

Chairman invited Mr. Salil Charuchinda, Senior Vice President – General Council and Company Secretary Office, to report the information to the Meeting for consideration.

Mr. Salil asked presented the Meeting on the essence information on the prohibition of business domination by foreigners, which has been summarized as follows:

In order to comply with the Notification of National Broadcasting and Telecommunications Commission ("NBTC") regarding the prohibition of business domination by foreigner B.E. 2555 which being in effective from 24 July 2012. The Company, therefore, defined the prohibition of acts that appear to be dominated by Foreigner as referred to enclosure 9, the said prohibition has already been considered and approved by Annual General Meeting of Shareholders (AGM) 2013-2021. The prohibition was first submitted to NBTC from 19 April 2013 and further submitted every year after having been approved by the AGM.

According to the Notification of NBTC, the Company by AGM has to review and approve the Company prohibition every year. For this year, since the notification of NBTC and its

attachment remained the same, the Company, therefore, would like to propose the same prohibition and shall still comply with its existing terms and conditions.

The Board agreed to propose the same content of the prohibition as approved by the 2013 - 2021 shareholder meetings for the Annual General Meeting of Shareholders 2022 to consider and approve.

Chairman then asked whether any shareholders had any questions or any comments for this matter by asking questions via chat, type the question, and click send, or via video conference through Inventech Connect system, select this agenda, click "Get queue ask a question via video" button. The shareholders shall turn on your camera and microphone, once he/she received the sign for asking question, he/she must inform his/her first name and family name and status as shareholder/proxy before asking the question.

As there are no questions or opinions being raised, Chairman proposed the Meeting to consider and approve the prohibition of business domination by foreigners. This agenda has to be resolved by a majority of the shareholders who attended the meeting and casted their votes.

Resolution: The Meeting has approved the prohibition of business domination by foreigners by simple majority votes of shareholders attending and casting their votes as follows:

Approved	541,701,901	votes	equivalent to	99.99 %
Disapproved	11	votes	equivalent to	0.00 %
Abstained	11,800	votes	-	-

Agenda No. 9 **Other matters**

-None-

Q&A after consideration of all business matters

From shareholders who attended the Meeting and asked the question by Chat through Electronic Meeting

1. *Mr. Krit (Minority Shareholder)* enquired whether the new satellite will be completed in time before the end of life of THAICOM 4?

Mr. Patompob responded that the objective of the Company is to ensure the continuity of services to our customers both in Thailand and Internationally, thus the new satellite project has been planned with the appropriate timeframe and execution to be in line the Company's target.

Chairman added that the space economy is the important business opportunity for the Company, which we can utilize our competencies in GEO satellite in combination of our knowledge and knowhow in satellite technology to leverage our services into variety of forms to serve the need of the end-users.

In addition, Mr. Patompob informed that the Company currently has a strong financial position, and capable human resources, as well as readiness to develop and leverage new services, in which the Company is seeking new opportunity in the space economy.

2. *Ms. Ratree Wisitsurawong (Minority Shareholder)* questioned on the following matters:

    1) Apart of the satellite business, which is the main revenue for the Company, does the Company have other source of revenues? As she viewed that there is a risk if the Company relies only on the revenue from core business.

    2) What the estimated proportion of the Company's revenues in the future according to the strategic direction.

Mr. Patompob addressed each question as follows:

1) Currently, the main source of revenue is the leasing of satellite transponders' services, in which we will still maintain this source of revenue in future, and increase revenues from Value-Add Service in both non-satellites and related satellite. In order to create a stable revenues stream, the Company plans on the followings:
    (1) Focusing on growth in providing End-to-End service directly to the end-users.

(2) Pursuing on Mega Projects for both Government and Enterprise sectors, in which the Company has competency in managing the Mega Project.

(3) Apart from services of the Company's THAICOM 7 and THAICOM 8 and leasing of THAICOM 4 and THAICOM 6 from NT, the Company is partnering with LEO operators for Gateway Operation Service, and distribution in Thailand. Recently, we have signed an agreement with GlobalStar to provide LEO-IOT services.

In addition, Thaicom has a non-satellite revenue from the Drone Business through the Joint Venture (JV) company called ATI Technologies Limited (JV with AI & Robotics Ventures – subsidiary of PTTEP), to provide drone and its platform for the agricultural sector.

2) Our key revenue is from satellites transponders' leasing, but in the next 3 years, the Company targets to increase the revenues from non-satellite services. Moreover, the Company also plans to increase the proportion of revenue coming from the international customers in the future, in which currently, the proportion of domestic revenue is 55%, while the revenue from international market is 45%.

Chairman thanked all the questions and opinions from the Shareholders. After, there was no shareholder making any inquiry, the Chairman, then thanked all the shareholders and proxies for their attendance in this Electronic Meeting. He then declared the Meeting adjourned at 15.35 hrs.

(Mr. Somprasong Boonyachai)

Chairman of the Board of Directors and Chairman of the Meeting