

Zenith Real Estate Partners Presents Its Acquisition Strategy for 2024

LONDON, 15 January, 2024– Zenith Real Estate Partners presented its acquisition strategy for 2024. The UK focused real estate investment manager said it believes that from a long term perspective buying through the current down-cycle would ultimately pay off and as such, it will be actively pursuing acquisitions of commercial real estate properties over the coming year with focus on the office and industrial sectors.

"We are looking for high quality properties in strong and liquid markets with clear potential for value enhancement" said Gal Nadir, a partner at Zenith. "Then it's about hands-on active asset management to execute the business plan for the acquisition", he added. The firm is targeting city centre office buildings and is focusing on certain key UK markets such as Manchester, Birmingham and Leeds. On the industrial side, the focus is on mid-box and big-box properties near major motorways and supply chain locations.

"Property values in the UK are currently affected by both short term macro indicators such as interest rates as well as by long term changes in behaviour of tenants and their employees." Said Erez Karti, a partner at Zenith. "We seek to acquire properties that could attract long term market demand, sometimes on the back of an asset management program, while benefit from a reversionary improvement in the market sentiment", he added.

Some of the strategies Zenith considers to re-position properties and enhance their value include refurbishments to modernise office spaces and common parts, adding amenities to properties to increase their attractiveness for employees, ESG related improvements, re-configuration of spaces etc.

"We are excited about the opportunities in 2024 and look forward to expanding our commercial real estate portfolio" the two concluded.

About Zenith Real Estate Partners

Zenith Real Estate Partners is focusing on value add acquisitions of commercial real estate properties throughout the United Kingdom. The firm combines entrepreneurial mindset with institutional quality and aims to provide superior risk adjusted return to investors. For additional information, please check www.zenithrep.com.